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RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Abitibi Power & Paper Co., Ltd. (& Subs.)—Sales and Earnings at Higher Rate—

Year Ended June 30—	1955	1954
Net sales	\$59,660,865	\$56,970,305
Operating profit	18,285,851	16,442,715
Depreciation provision	3,428,570	3,312,540
Interest on funded debt	577,860	659,254
Income taxes	6,861,785	6,258,200
Net earnings	6,508,342	5,345,755
Earnings per common share	\$1.49	\$1.22
Working capital	40,144,896	31,904,518
Funded debt	30,246,000	33,277,500
Capital and surplus	102,251,383	97,660,879

—V. 181, p. 1.

ACF Industries, Inc.—Partial Redemption—

There have been called for redemption on Sept. 15, 1955, 20,942 shares of the \$50 par value, 5% cumulative, convertible preferred stock at \$55.10 per share.—V. 182, n. 109.

Admiral Finance Corp., St. Louis, Mo.—Registers With Securities and Exchange Commission—

This corporation on July 29 filed a registration statement with the SEC covering \$1,000,000 of participating junior subordinated sinking fund debentures, due Sept. 1, 1970, together with 50,000 shares of cumulative preferred stock, 60 cents series (par value \$5), and 10,000 shares of common stock (par value 10 cents). The debentures are to be offered for public sale at 100% of principal amount, with an 8½% commission to the underwriters. The preferred and common shares are to be offered in units of five preferred shares and one common share, and at a public offering price of \$50 per unit with an underwriting commission of \$5 per unit. Paul C. Kimball & Co. is named as the principal underwriter.

Of the net proceeds of the proposed financing, \$513,182.50 is to be used to retire all the outstanding junior subordinated debentures, series B. The balance will be added to the company's working funds, to be used for expansion of the company's business through the opening of additional offices and otherwise.

The securities will be offered early in September.

During the past 18 months, Admiral Finance, which is in the consumer finance or small loan business, has increased the number of its operating offices from 7 to 17 in Florida, Maryland, Kentucky and Colorado. Harry A. Collinger is President of the company.

Akron, Canton & Youngstown RR.—Earnings—

June—	1955	1954	1953	1952
Gross from railway	\$522,024	\$440,458	\$544,054	\$405,332
Net from railway	173,168	94,765	192,054	72,916
Net ry. oper. income	56,894	37,837	75,243	28,430
From Jan. 1—				
Gross from railway	2,984,553	2,518,444	3,226,547	2,758,835
Net from railway	906,682	481,506	1,218,605	765,443
Net ry. oper. income	322,928	171,934	509,835	331,978

Calls Preferred Stock for Redemption—

The company will redeem on Oct. 1, 1955 the last of its outstanding 5% cumulative participating preferred shares at \$100 per share, plus accrued dividends of \$2.50 per share. The Cleveland Trust Co., Cleveland 1, Ohio is the redemption agent.

After the above redemption the only stock this company will have outstanding will be its common stock numbering presently 115,730 shares.

The total preferred stock, issued in 1944, amounted to \$2,203,800, all of which will have been retired through earnings.—V. 182, p. 109.

Alabama Gas Corp.—Holder Group Discloses Plan for Sale of Properties—

The directors, in connection with the widespread publicity being given to reports that the company's properties are to be sold, on Aug. 2 stated in part:

"A group of the company's common stockholders has recently outlined to management a plan under which the gas distribution systems of the company would be sold from time to time to public bodies, and have asked the directors' attitude toward that plan.

"No offer to purchase any of the company's property has been solicited or received by the company and no one has been authorized

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by the company to solicit any such offer. The attitude of the board of directors is that it cannot undertake to say what it might do when, as and if an offer is presented to it other than to say that, while it does not invite any offer to purchase its property, any such offer will be considered on its merits.

"Any sale of the company's operating properties pursuant to a plan to sell all the property, whether at one time or from time to time, would require among other things the affirmative vote of not less than 80% in value of the capital stock of the company."—V. 182, p. 309.

All State Uranium Corp., Moab, Utah—Stock Offered—General Investing Corp., New York, on July 29 publicly offered 1,000,000 shares of common stock (par one cent) at 30 cents per share "as a speculation."

The net proceeds are to be used to pay for expenses incident to mining operations.—V. 181, p. 2009.

Allis-Chalmers Mfg. Co. (& Subs.)—Earnings Lower

6 Months Ended June 30—	1955	1954
Sales and other income	\$268,291,564	\$259,846,422
Costs and expenses	241,178,632	230,830,917
Provisions for Federal taxes on income	14,550,000	15,525,000
Net earnings	\$12,562,932	\$13,490,505
Preferred dividend requirements	562,790	363,568
Earnings available for common stock	\$12,000,142	\$13,126,937
Common shares outstanding end of period	*3,900,111	3,329,601
Earnings per common share	\$3.08	\$3.94

*Of this increase, 412,204 shares were issued on the conversion of preferred stock and an additional 151,861 shares were issued in the acquisition of the net assets of Gleaner Harvester Corp., Independence, Mo., and Baker Manufacturing Co., Springfield and Beardstown, Ill.—V. 181, p. 1669.

Aluminum Co. of America (& Subs.)—Earnings—

Six Months Ended June 30—	1955	1954
	\$	\$
Sales and operating revenues	411,641,060	341,729,952
Provision for amortization	23,694,842	20,674,834
Provision for depreciation and depletion	15,109,270	13,454,701
Income before U. S. and foreign taxes on inc.	71,451,708	38,683,413
U. S. and foreign taxes on income	35,424,228	19,447,771
Net income	36,027,480	19,235,642
Number common shares	20,276,327	19,976,858
Earnings per common share	\$1.72	\$0.90

*After preferred dividend requirements. †Adjusted to give effect to two-for-one split-up in June, 1955.—V. 181, p. 2353.

American Brake Shoe Co. (& Subs.)—Earnings—

Period End. June 30—	1955—3 Mos.—*1954	1955—6 Mos.—*1954
Net sales	\$36,201,287	\$25,662,529
Earnings before inc. taxes	3,737,941	1,691,400
U. S. and Canadian taxes on income	1,985,000	918,000
Net earnings	\$1,752,941	\$773,400
Earnings per com. share	\$1.40	\$0.52
	\$2.38	\$1.94

*Restated.—V. 182, p. 109.

American Enka Corp.—Registers With SEC—

This corporation on July 28 filed a registration statement with the SEC covering 223,530 shares of its \$5 par common stock, to be offered for subscription by stockholders. The record date, rate of subscription, subscription price and underwriting terms are to be supplied by amendment. Harriman, Ripley & Co., Inc., is named as the underwriter.

Net proceeds will initially be added to the general funds of the company and will be available for its general corporate purposes, including capital expenditures for improving processes of manufacture, for new plant facilities and for extensions, additions, and improvements to existing plants and research facilities. Additional funds in excess of the amount of such net proceeds are needed, in the opinion of the company, for construction of a new rayon staple fiber plant and for other capital expenditures. The company will provide the additional funds required for these and other purposes out of its working capital, from depreciation and amortization, by retention of a portion of earnings, from borrowings or from the sale of securities.

Organized by a predecessor of Algemene Kunstzijde Unie N. V., ("A.K.U.") of Arnhem, Holland, American Enka is a large producer of filament rayon yarn. It intends to continue in the business of producing filament rayon yarn, to expand its production of nylon yarns and fibers, and also to enter the rayon staple fiber field. Enkastichting, as trustee under a trust agreement, holds in trust for the benefit of AKU 617,895 of the 1,117,650 outstanding shares of American Enka. It will purchase an unspecified amount of the new shares.—V. 182, p. 409.

American Investment Co. of Illinois—Consolidation—

The merger into this company of Domestic Finance Corp. was approved on Aug. 1 by the directors of each company, according to Donald L. Barnes, President of American Investment Co. of Illinois.

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The proposed merger will be submitted to stockholders of each company on Sept. 15, 1955.

Under the merger agreement, Domestic Finance Corp. stockholders will receive one share of American Investment Co. common stock for each 3 1/2 shares of Domestic Finance Corp. common stock. American Investment Co. of Illinois will be the surviving corporation.

American acquired a stock interest in Domestic in 1950 and a controlling stock ownership in 1951. American Investment Co. owns approximately 80% of Domestic Finance Corp. common stock (the only stock outstanding) at the present time.

The merger, if approved by stockholders, is expected to effect economies through the elimination of certain expenses and the overlapping of operating functions. It will also serve to give additional strength to the financial position of American Investment Co. of Illinois, the surviving corporation.

American's directors also declared a dividend of 40 cents a share on the common stock payable Sept. 1, 1955 to stockholders of record Aug. 11, 1955. This is the 99th consecutive quarterly dividend paid on American's common stock. The regular quarterly dividend was also declared on the preferred stock of American.

The directors of American Investment Co. also voted to redeem the outstanding shares of both classes of its preference stock—the series "A" \$1.25 convertible preference and the 4 1/2% preference stock. Redemption price for both classes is \$25.50 a share plus accrued dividends and the redemption date is Sept. 1, 1955. Mr. Barnes stated that most of the series "A" \$1.25 convertible preference stock was expected to be converted to the company's common stock prior to the redemption date. There are approximately 15,000 shares of the series "A" preference and approximately 63,908 shares of the 4 1/2% preference now outstanding.

After the merger and redemption American Investment Co. of Illinois, the surviving corporation, will have only two classes of stock issued and outstanding—the 5 1/4% prior preferred stock and the common stock. Both are listed on the New York Stock Exchange.

Both American and Domestic are in the consumer finance business. Combined, they have 346 loan offices in 27 states from coast to coast. Headquarters of both companies are in St. Louis, Mo.—V. 182, p. 409.

American Natural Gas Co.—Financing Approved—

The Securities and Exchange Commission on July 29 authorized the financing plan of this company and American Louisiana Pipe Line Co. Under the plan as approved by the SEC, American Natural would sell 736,856 shares of common stock to shareholders through rights on the basis of one new share for each five shares held, and would use \$20,000,000 of the proceeds to purchase common stock of American Louisiana Pipe Line Co. and the balance would be used to purchase the stock of other subsidiaries.

The SEC also authorized American Louisiana to sell \$87,750,000 of first mortgage pipe line bonds, 4 1/4% series, due not later than Jan. 1, 1977, to Metropolitan Life Insurance Co. and \$9,750,000 to Mutual Life Insurance Co. of New York; also to issue and sell to American Natural 200,000 shares of its \$100 par common stock for \$20,000,000.

Ralph T. McElvenny, President of American Natural, said that the present time table contemplates mailing subscription rights to common shareholders about Aug. 9, with the rights to expire about two weeks later.

American Louisiana plans to construct a natural gas pipe line from southern Louisiana fields to Detroit to supply initially 300 million cubic feet of gas daily to system operating companies and to 14 other utilities in Michigan, Wisconsin, Iowa and Missouri.

Mr. McElvenny said that construction of the new line has begun and that the line is scheduled to be completed in June 1956.

Completion of the American Louisiana Pipe Line will permit the removal of restrictions on gas sales which have been in effect for several years in the important industrial areas served by the American Natural Gas System. These include the metropolitan areas of Detroit, Muskegon, Grand Rapids, Milwaukee and Racine. The utility companies serving these areas now have more than 150,000 unsolicited applications from customers who desire gas for home heating. The new pipe line will supply these customers and provide the additional natural gas desired by more than 5,000 industrial consumers.

The subscription price for the new stock is to be supplied by amendment. Unsubscribed shares will be offered for sale to underwriters at the subscription price to stockholders, prospective purchasers to bid competitively Aug. 9 on the amount to be paid by American Natural as compensation to the successful bidders for purchasing the unsubscribed shares.

The American Louisiana bonds will be sold in accordance with bond purchase agreements entered into with the insurance companies, such bonds to be issued from time to time as funds are required by American Louisiana.

American Louisiana will use the proceeds of its sale of stock and bonds, plus \$12,000,000 to be received from the future sale of interim notes (also to be the subject of a future filing with the Commission), to provide the major portion of the \$130,000,000 estimated to be required for the construction of a natural gas pipe line system which will extend from southern Louisiana to Michigan, for the purpose of supplementing the gas supply of Michigan Consolidated Gas Co. and Michigan Wisconsin Pipe Line Co., subsidiaries of American Natural.—V. 181, p. 2925.

American Machine & Foundry Co. (& Subs.)—Earnings

Six Months Ended June 30—	1955	1954
Sales	\$55,561,000	\$56,389,000
Rentals	6,246,000	4,134,000
Total income	\$61,807,000	\$60,523,000
Income after deducting minority interests but before Federal taxes on income	3,401,000	3,687,000
Provisions for Federal taxes on income	1,740,000	1,847,000
Net income from operations	\$1,661,000	\$1,840,000
Dividends on preferred stock	184,000	177,000
Balance available to common stock	\$1,477,000	\$1,663,000
Common shares outstanding	2,598,350	2,134,353
Earnings per common share	\$0.57	\$0.78

Unfilled orders on June 30 also were up substantially, the \$79,413,000 backlog at that time being 43% greater than the unfilled orders figure of \$55,591,000 existing at that time last year.—V. 182, p. 310.

American Machine & Metals, Inc.—New Products—

Two new series of gauges for the process industries have been announced by this corporation, U. S. Gauge Division. Trade-named "Supergauges" and "Solfrunts," these lines are manufactured to grade AA Test Gauge accuracy. Supergauges are available in cast case construction, while Solfrunts have a solid front with safety blow-out back to protect workers.

These gauges are available in 4 1/2 inches, 6 inches and 8 1/2 inches sizes in back flange, front flange, and turret type cases. Dial legend completely identifies gauge, listing figure number, movement, socket and tube materials.—V. 182, p. 1.

American Mining & Smelting, Inc., Spearfish, S. D.—Stock Offering Suspended—

See Lilly Belle Mining & Milling Co., Inc. below.—V. 178, p. 1269.

American Rare Metals Corp. (N. Y.)—Stock Offered—

Equity Securities Co., New York City, on July 25 offered 300,000 shares of common stock (par one cent) at \$1 per share.

The net proceeds are to be used to repay outstanding indebtedness and for general corporate purposes.—V. 181, p. 2458

American Seating Co. (& Subs.)—Earnings Rise—

6 Months Ended June 30—	1955	1954
Net sales	\$17,108,482	\$14,799,351
Income before Federal income taxes	2,112,487	1,134,532
Federal income taxes	1,100,000	590,000
Net income	\$1,012,487	\$544,532
Cash dividends	320,220	318,845
Earnings per share of stock outstd., June 30, 1955	\$1.58	\$0.85

—V. 179, p. 2361.

American Telephone & Telegraph Co.—Registers Record Debenture Issue With SEC—

This company on Aug. 2 filed a registration statement with the SEC covering a maximum of \$650,000,000 of convertible debentures, to be offered for subscription by stockholders at 100% of principal amount. The interest and conversion rates, due date, record date, and subscription rate are to be supplied by amendment. The exact amount of debentures to be offered will depend upon the number of shares outstanding on the record date. The company has no definite plans as to the disposition of any debentures not subscribed for under this offering; but in the event of any reoffering of unsubscribed debentures, the registration statement will be appropriately amended in advance thereof.

The company intends to use the net proceeds from the sale of the debentures for advances to subsidiary and associated companies; for the purchase of stock offered for subscription by such companies; for extensions, additions and improvements to its own telephone plant; and for general corporate purposes. The company also intends to use for the same purposes such additional proceeds as may be received upon conversion of debentures into shares of capital stock. According to the prospectus, the total investment in telephone plant for the company and its principal subsidiaries increased from \$9,433,000,000 at Dec. 31, 1949, to \$14,395,000,000 at March 31, 1955, giving effect to retirements as well as to additions. Further large expenditures are needed, particularly to meet the continuing new demand for telephone service and to provide for further dial operation for distance as well as local service.—V. 182, p. 310.

American Window Glass Co. (& Wholly-Owned Subs.)—Earnings Up Sharply—

Six Months Ended June 30—	1955	1954
Net sales	\$11,002,179	\$8,031,413
Profit before income taxes	1,112,614	347,370
Federal and State income taxes	619,560	195,058
Net earnings	\$493,054	\$152,312

—V. 182, p. 209.

Ann Arbor RR.—Earnings—

June—	1955	1954	1953	1952
Gross from railway	\$815,497	\$814,401	\$804,818	\$711,261
Net from railway	179,178	150,982	217,222	7,826
Net ry. oper. income	70,991	57,110	82,238	8,769
From Jan. 1—				
Gross from railway	4,518,423	4,329,302	4,601,355	4,427,389
Net from railway	915,190	714,999	1,190,710	854,169
Net ry. oper. income	377,372	264,536	535,554	343,068

—V. 182, p. 109.

Approved Finance, Inc. (Ohio)—Stock Offered—

The company late last month offered to its common stockholders of record July 22 the right to subscribe on or before Aug. 11 for 5,000 additional shares of common stock (no par) at \$60 per share on the basis of one-half share for each share owned. The offering is not underwritten.

Subscriptions will be received by Paul O. Sebastian, Secretary of the company, at 39 E. Chestnut St., Columbus, O.

BUSINESS—Company was incorporated Oct. 5, 1951, in Ohio as a subsidiary of Farm Bureau Mutual Automobile Insurance Co. for the purpose of furnishing a finance service for the general public including the policyholders of the Farm Bureau Insurance Companies (Farm Bureau Mutual Automobile Insurance Co., Farm Bureau Mutual Fire Insurance Co., and Farm Bureau Life Insurance Co.). Farm Bureau Mutual Automobile Insurance Co. on July 22, 1955, owns 49 1/2% of the common stock of the corporation. With one exception, the board of directors of the corporation is composed of members of the board of directors of the Farm Bureau Insurance Companies.

The corporation owns all the outstanding common stock of Mutual Income Foundation, Inc., sponsor and principal underwriter of Mutual Income Foundation, an investment trust created by trust indenture under the laws of the State of Michigan.

PROCEEDS—The proceeds to be received from the sale of the additional common stock will be added to its general funds and will be available for the acquisition of installment notes receivable, insurance premium contracts and for other corporate purposes.

	Authorized	Outstanding
20-year 3 1/2% debentures, series A	\$5,000,000	\$2,711,000
Common stock (no par value)	30,000 shs.	15,000 shs.

*Increased from \$1,711,000 during the first six months of 1955.—V. 182, p. 410.

Associates Investment Co.—Paper Rates Increased—

Increased yield on commercial paper sold by this company was announced on Aug. 1. The interest rate paid commercial paper investors was advanced 1/4% of 1%, as follows: 30-89 days, 1 1/4%; 90-179 days, 2%; 180-265 days, 2 1/4%; and 266-270 days, 2 1/2%. The advance indicates a further tightening in short-term credit.—V. 182, p. 209.

Atchison, Topeka & Santa Fe Ry.—Earnings—

Period End. June 30—	1955—Month—1954	1955—6 Mos.—1954
	\$	\$
Railway oper. revenue	51,264,422	47,011,082
Railway oper. expenses	36,011,726	33,122,224
Net rev. from ry. oper.	15,252,696	13,888,858
Net ry. oper. income	6,377,712	6,305,739

V. 182, pp. 210 and 310.

Atlantic City Electric Co.—Plans Stock Split—Sale of Additional Common Stock Considered—

The directors on Aug. 1 announced that it is recommending to the shareholders that the common stock be split on the basis of three-shares-for-two. For each two shares of common stock held, the shareholder will receive one additional share. A special meeting of shareholders will be held on Sept. 16, 1955, to act on this recommendation.

B. L. England, President, stated that the directors were now considering the sale to the public of a small amount of common stock early next year.—V. 182, p. 210.

Atlantic Coast Line RR.—Earnings—

Period End. June 30—	1955—Month—1954	1955—6 Mos.—1954
	\$	\$
Railway oper. revenue	\$12,735,119	\$12,058,467
Railway oper. expenses	11,224,481	10,928,550
Net rev. from ry. oper.	\$1,510,638	\$1,129,917
Net ry. oper. income	723,898	591,745

—V. 182, p. 210.

Atlantic & Danville Ry.—Earnings—

Period End. June 30—	1955—Month—1954	1955—6 Mos.—1954
	\$	\$
Railway oper. revenue	\$130,305	\$103,476
Railway oper. expenses	110,185	110,477
Net rev. from ry. oper.	\$20,120	\$7,001
Net ry. oper. income	\$11,116	\$3,501

*Deficit.—V. 182, p. 210.

Baltimore & Ohio RR.—Earnings—

Period End. June 30—	1955—Month—1954	1955—6 Mos.—1954
	\$	\$
Railway oper. revenue	37,488,716	32,736,891
Railway oper. expenses	29,694,974	26,463,342
Net rev. from ry. oper.	7,793,742	6,273,549
Net ry. oper. income	3,228,766	3,120,277

—V. 182, p. 210.

Bangor & Aroostook RR.—Earnings—

Period End. June 30—	1955—Month—1954	1955—6 Mos.—1954
	\$	\$
Railway oper. revenue	\$871,993	\$733,700
Railway oper. expenses	802,207	765,862
Net rev. from ry. oper.	\$69,786	\$67,838
Net railway oper. inc.	233,732	107,146

Proposed Debenture Issue Approved by ICC—

The Interstate Commerce Commission waived its competitive bidding requirement on a \$4,000,000 issue of 40-year income debentures. The Commission said it would act later on whether or not to approve actual issue of the debentures.—V. 182, p. 310.

Bellevue Mining & Concentrating Co., Hailey, Idaho—Stock Offering Suspended—

See Lilly Belle Mining & Milling Co., Inc., below.—V. 178, p. 658.

Bendix Aviation Corp.—New Development—

Sale of the first ultrasonic units to clean production devices used at the Atomic Energy Commission-DuPont Savannah River nuclear plant was announced on Aug. 1 by this Corporation's Pioneer-Central division. George A. Lewthwaite, Divisional General Manager, announced that Trans World Airlines, Inc. recently bought the first cleaners for use in the commercial aviation area to clean armatures which, it is estimated, will effect savings of about \$14,000 during the first year of utilizing the new maintenance and service technique.—V. 182, p. 310.

Bettinger Corp.—Over 99% of Warrants Exercised—

More than 99% of outstanding warrants were exercised by bearers prior to the expiration date of July 31, it was announced on Aug. 4 by Robert A. Weaver, Jr., President.

Of the 75,000 outstanding warrants, 74,468 were exercised. Each two warrants entitled bearers to purchase one share of common stock at \$5 per share.

Through the exercising of the warrants, \$186,170 in new capital was received by the corporation. The sales increased the outstanding stock of the corporation from 175,000 to 212,234 shares of common stock.—V. 181, p. 2458.

Blaw-Knox Co.—Sales and Earnings—

Marked gains in second quarter sales and earnings over those of the first quarter of 1955 were reported to stockholders of this company, on July 29.

Net income for the second quarter rose to \$826,763 or 53 cents a share on sales of almost \$30,000,000. This compares with earnings of \$141,977 or nine cents a share on sales of \$18,500,000 in the first three months.

Results for the six-month period ended June 30 show sales of \$48,000,000 and net income of \$968,740 or 62 cents a share. In the same period in 1954, the company reported sales of \$55,000,000 and net income of \$2,159,334 or \$1.42 a share.

The backlog of orders at June 30 was \$49,000,000, up from \$45,000,000 at the end of the first quarter.—V. 182, p. 110.

(E. W.) Bliss Co.—Backlog Increased—Earnings Off—

Including two months sales of Mackintosh-Hemphill Co., the purchase of whose assets and business became effective May 1, net sales of E. W. Bliss Co. for the three months ended June 30, 1955 amounted to \$14,438,047. This compares with 1954 second-quarter sales of \$18,375,212. Profit before taxes was \$770,637 for the quarter as against \$1,940,155 a year earlier.

Net income, after taxes, for the second quarter of 1955 totaled \$371,637 as compared with \$838,281 for the corresponding period of the preceding year. Net earnings were equivalent to 38 cents per share, based on the 981,189 shares of common stock currently outstanding, including the 159,701 shares issued in connection with the purchase of Mackintosh-Hemphill. On the basis of the 821,527 shares then outstanding, 1954 second-quarter earnings were equal to \$1.02 per share.

Net sales for the first six months of 1955 were \$30,602,053 as compared with \$33,129,367 for the first half of the previous year. Profit before taxes amounted to \$2,054,140 as against \$3,939,343 for the same months of 1954. Net income, after taxes, totaled \$988,140, or \$1.01 per share on the 981,189 shares currently outstanding, as compared with 1954 first-half net earnings of \$1,671,443, or \$2.03 per share on the 821,527 shares outstanding at that time.

Reflecting the substantial increase in new orders that occurred during the latter portion of the second quarter, the company's backlog amounted to approximately \$40,000,000 as of June 30, 1955. This compares with a Dec. 31, 1954 backlog of approximately \$36,000,000.—V. 181, p. 2238.

Booth Fisheries Corp.—Earnings Show Gain—

Eight Weeks Ended—	Jun. 25, '55	Jun. 26, '54
Sales and revenues	\$6,072,148	\$5,066,487
Net profits	93,503	80,374
*Earnings per share of common stock	\$0.32	\$0.27

*Based on 271,606 shares of common stock outstanding which includes 45,268 shares used as stock dividends on May 2, 1955. Earnings per common share are after provision for dividends on preferred stock.—V. 182, p. 310.

Borg-Warner Corp. (& Subs.)—Earnings Rise—

Six Months Ended June 30—	1955	1954
	\$	\$
Net sales	267,653,614	194,729,331
Profit before income taxes	37,859,658	21,764,037
Fed. and Can. taxes on inc. and renegotiation	19,992,222	11,773,299
Net earnings	17,877,436	9,990,733

The earnings of \$17,877,436 are equal to \$2.39 per share on 7,366,568 shares of \$5 par value common stock outstanding after allowing for preferred stock dividend of \$256,275.—V. 182, p. 110.

Bostitch, Inc.—Breaks Ground for New Plant—

Ground was broken in East Greenwich, R. I., on Aug. 3 by this corporation for a new factory and headquarters, which architectural engineers say will be the largest one-story factory in New England. The new plant, where Bostitch will manufacture its largest line of staples and stapling equipment in the world, is scheduled for completion late in 1956.

The factory building alone will be 440 feet by 900 feet, and is being designed by the Boston architectural engineering firm of Charles T. Main, Inc. The factory, with general offices, will be erected on 90 acres, 30 miles northeast of Bostitch's present main location in Westerly, R. I. All of Bostitch's principal plant and office operations, now in Westerly, will be moved to East Greenwich when the new plant is completed.—V. 175, p. 914.

Boston & Maine RR.—Earnings—

Period End. June 30—	1955—Month—1954	1955—6 Mos.—1954
	\$	\$
Railway oper. revenue	\$7,363,518	\$6,945,790
Railway oper. expenses	5,301,573	5,891,474
Net rev. from ry. oper.	\$2,061,945	\$1,054,316
Net ry. oper. income	741,198	105,742

*Deficit.—V. 182, p. 2.

Bower Roller Bearing Co.—Merger Effective—

In connection with the merger of this company and Federal-Mogul Corp., the surviving company to be known as Federal-Mogul-Bower Bearings, Inc., 1 1/9 shares of common stock (par \$5) of the latter will be issued in exchange for each share of capital stock (par \$5) of Bower. Scrip will be issued in lieu of fractional shares. The agreement of merger dated May 11, 1955, became effective on July 29.

The shares of stock of Federal-Mogul Corp. remain unchanged.—V. 182, p. 311.

(Charles) Bruning Co., Inc.—Plans 15-for-1 Stock Split

The directors have called a special meeting of stockholders for Aug. 19 to vote on a proposal to increase the number of shares of common stock authorized, from 60,000 to 1,200,000 shares, and to split the present outstanding shares of common 15-for-1.

If the proposal is adopted, the directors plan to consider a new dividend policy which would materially increase the percentage of earnings to be distributed to stockholders.

While sales and earnings figures for the first six months of this year have not yet been released, company officials anticipate that they will show a substantial increase over the like period of 1954.—V. 180, p. 530.

Butte Highlands Mining Co., Spokane, Wash.—Stock Offering Suspended—

See Lilly Belle Mining & Milling Co., Inc., below.—V. 179, p. 1477.

Calumet & Hecla, Inc.—Semi-Annual Earnings Higher

Net income for the first six months of 1955 totaled \$1,606,887 on net sales of \$33,198,148, after depletion of \$198,502. This compares with a net income for the first six months in 1954 of \$1,271,886 on net sales of \$33,052,889 after depletion of \$384,993.

The overall financial position of the corporation was strengthened during the reporting period, according to Endicott R. Lovell, President. Net working capital as at June 30, 1955, was \$20,758,000 compared with a net working capital of \$14,180,000 at the close of the first six months in 1954.

Earnings in the first six months of 1955 were adversely affected by continued fixed costs during the strike at the Calumet Division which began on May 2, the company reported.

The company is continuing with its program of expansion and diversification, according to the report to shareholders. Modernization of the Detroit plant of the Wolverine Tube Division is actively under way and will continue through 1957. The company also has purchased the Canada Vulcanizer & Equipment Co., Ltd., of London, Ontario, Canada, which, it is anticipated will play an important part in the expansion program of the corporation.—V. 182, p. 210.

Cambria & Indiana RR.—Earnings—

	1955	1954	1953	1952
June—				
Gross from railway—	\$141,980	\$113,673	\$150,047	\$74,983
Net from railway—	*793	*40,697	5,521	*35,403
Net ry. oper. income—	89,612	63,560	79,131	42,815
From Jan. 1—				
Gross from railway—	945,613	768,632	909,953	835,068
Net from railway—	194,435	*151,968	52,161	46,683
Net ry. oper. income—	628,699	400,072	463,772	328,708

*Deficit.—V. 182, p. 210.

Canadian Prospect Ltd.—Stock Split Voted—

Announcement was made on Aug. 1 that at the annual meeting common stockholders authorized an increase in the number of authorized common shares from 2,000,000 to 4,000,000 and approved a 2-for-1 stock split.

Stockholders may exchange their present shares, 33½ cents (Canadian) par value, for two new shares of 16½ cents (Canadian) par value on and after Aug. 22, 1955.—V. 180, p. 1207.

Central Hudson Gas & Electric Corp.—Conversions, etc.

As of July 21, 1955, \$5,043,000 principal amount of the company's debentures had been surrendered for conversion and a total of 406,835 shares of common stock had been issued in exchange therefor. These conversions bring the total number of shares of outstanding common stock to 2,666,477 and leave a balance of debentures in the amount of \$957,000.

For the three months ended June 30, 1955, the income available for common stock dividends was \$634,661 compared with \$620,793 for the same period in 1954. As of the end of June 1955 the company had outstanding 2,664,016 shares of common stock compared with 2,259,642 shares on the same date in 1954, an increase of 18%. For this reason the earnings per share for the second quarter of 1955 were 23.8c as against 27.5c in 1954.—V. 182, p. 311.

Central Ohio Steel Products Co.—Merger—

See Hercules Steel Products Corp. below.—V. 182, p. 211.

Central Pacific Ry. Co.—Partial Redemption—

There have been called for redemption on Sept. 30, 1955 \$372,000 of first mortgage bonds, series B 3½%, due Feb. 1, 1968, at 100% and accrued interest. Payment will be made at the office of the company, Room 2117, 165 Broadway, New York 6, N. Y.—V. 180, p. 2080.

Chenango & Unadilla Telephone Co.—Stock Offered—

This company on Aug. 1 offered to its common stockholders of record July 27, 25,000 additional shares of common stock (par \$20) at \$22.50 per share on the basis of one new share for each 3½ shares held (with an over-subscription privilege); rights to expire on Aug. 16. The offering, which is made to bona fide residents of New York only, is underwritten by W. E. Hutton & Co., and Laird, Bissell & Meeds, both of New York.

PROCEEDS—The proceeds from the sale of this stock will be used to retire outstanding short-term notes of the corporation which were issued in connection with the company's expansion and improvement program.

BUSINESS—The corporation was organized in 1922 by the consolidation of the Marquis Telephone & Telegraph Co. of Norwich, the New Berlin Telephone Co. and the Waterville Telephone Co.

From a nucleus of three central offices, serving 3,164 stations, the corporation has grown until it is now the fourth largest independent telephone company in New York State. From 32 central offices, its lines extend into 11 counties and serve more than 25,000 stations. The 25,000th telephone was connected to the C. & U. system in June, 1955.

Chesapeake & Ohio Ry.—Earnings—

Period End. June 30—	1955—Month—	1954	1955—6 Mos.—	1954
	\$	\$	\$	\$
Railway oper. revenue—	33,707,969	25,917,025	178,474,388	148,183,674
Railway oper. expenses—	21,457,914	19,297,639	120,381,976	115,148,656
Net rev. from ry. oper.—	12,250,055	6,619,386	58,092,412	33,035,018
Net ry. oper. income—	6,508,579	4,209,669	33,325,610	22,176,835

—V. 182, p. 311.

Cheyenne Mining & Uranium Co., Cheyenne, Wyo.—Files With Securities and Exchange Commission—

The company on July 28 filed a letter of notification with the SEC covering 40,000 shares of common stock (par 10 cents) to be offered at \$5 per share, without underwriting. The net proceeds are to be used to pay expenses incident to mining operations.

Chicago, Burlington & Quincy RR.—To Sell Equipment Trust Certificates—

The company plans to sell \$4,350,000 of equipment trust certificates dated Sept. 1, 1955, and due in 30 equal semi-annual installments.

The certificates will finance not more than 80% of the cost of 10 diesel locomotives and 10 gallery type suburban coaches.

Bids will be opened at noon, Chicago time on Aug. 17.—V. 182, p. 110.

Chicago Corp.—Earnings Show Gain—

Richard Wagner, Chairman of the Board, on July 18 said in part:

"Consolidated earnings for the six months ended June 30, 1955 amounted to \$3,603,013. After provision for dividends on the preference shares these earnings were 86c per share on the 4,009,506 shares of common stock outstanding at June 30.

"Earnings for the like period in 1954 were reported as \$3,396,000. The figures for the two periods are not entirely comparable for the reason that last year's earnings included non-recurring profits on securities of \$819,090 and did not include the results of Champlin Refining Co.'s operations for the first four months of the year. Earnings from operations alone, however, were 16% higher than in the first six months of 1954 after including Champlin's income for all of that period.

"As a result of the stock rights offering to stockholders completed on May 19, 1955 this corporation received net proceeds amounting to approximately \$11,800,000. Of this amount \$5,003,600 was used to reduce long-term debt and the balance added to working funds.—V. 181, p. 2579.

Chicago, Milwaukee, St. Paul & Pacific RR.—Exchange Approved by ICC—

The company has been authorized by the ICC to issue \$60,000,000 of debentures in exchange for 600,000 shares of its preferred stock in a move to cut Federal income taxes.

The debentures, due Jan. 1, 2055, would be offered in exchange for the road's \$100 par 5% preferred stock, par for par.

The railroad said in its application it could save \$1,560,000 a year in Federal income taxes by deducting the interest of the debentures under present provisions of the law. Merrill Lynch, Pierce, Fenner & Beane has been named dealer-manager soliciting exchanges of the securities.—V. 182, p. 411.

Chrysler Corp.—Expands Marine Line of Engines—

A crowning addition to a fast-expanding marine line of engines is announced for Chrysler Marine Engine Division by C. C. Williams, Vice-President in Charge of Sales. The new beauty is called the Imperial V-250 and is a luxury class V-8 rated at 250 horsepower.

Mr. Williams stated that the new addition to the line will have but limited production this year with probably not over 500 being built.

The new engine can be supplied with either 8.2 to 1 or 7.2 to 1 compression ratios. Engines which incorporate 8.2 to 1 compression ratio require either regular grade automotive-type gasoline or marine white gasoline of 80 octane minimum. The 7.2 to 1 compression ratio engines use gasolines of 72 octane minimum, being available for users in those areas where the higher test gasoline is not available. The 7.2 to 1 engine is rated at 235 horsepower using an 80 octane gasoline.—V. 182, p. 311.

Cincinnati Enquirer, Inc.—To Redeem Debentures—

This corporation on Sept. 30 will redeem \$1,000,000 of its 6% convertible debentures, due Aug. 1, 1962. The debentures are redeemable at 104 plus accrued interest or are convertible into common stock at the rate of 10 shares of common for each \$100 of debentures.

It is understood that the holders of the debentures called will take the cash and not convert their debentures into common stock.

Halsey, Stuart & Co. Inc. is the owner of the entire \$2,500,000 issue of convertible debentures outstanding, purchased when the employees of the Cincinnati Enquirer bought the paper in 1952.

This is the first reduction of the corporation's debt since the paper was purchased. Roger H. Ferger, President and Publisher, said, "The retirement of \$1,000,000 in debt enhances the value of our other securities and increases the financial standing of the newspaper. Normal operation of our sinking fund, beginning May 1, 1956, will reduce the debt further, bringing it down gradually to easily manageable size."—V. 176, p. 1376.

Clevite Corp.—New President Elected—

The directors announced on July 29 that James L. Myers is retiring as President, and will devote full time to his position as Chairman of the Board of Directors. William G. Laffer, until now President of the Cleveland Graphite Bronze Co., the largest operating unit in the Clevite group of companies, has been elected President of the corporation.

Willard W. Brown, Vice-President-marketing for Clevite, has been named to succeed Mr. Laffer as President of the Cleveland Graphite Bronze division.—V. 181, p. 2579.

Coastal Finance Corp., Silver Spring, Md.—Files—

The company on July 21 filed a letter of notification with the SEC covering not in excess of an aggregate of \$300,000 of class A common stock (par \$10) to be offered first to stockholders of record July 27 at \$28.50 per share on the basis of one new share for each six shares held. The offering will be underwritten by W. E. Hutton & Co., Baltimore, Md. The net proceeds are to be used to reduce bank loans and increase working capital.—V. 181, p. 106.

Cochrane Corp.—Describes Atomizing Deaerator—

Publication 4635 describes the requirements and principles of deaeration by atomization. One of the illustrations is a sectioned drawing in color showing water and steam flow during operation of the Cochrane Atomizing Deaerating Heater. Other photographs show the variety of combinations in heaters and storage tanks available. The Cochrane Atomizing Deaerator is also adaptable to marine application since its design permits peak efficiency operation even while the vessel is rolling and pitching.—V. 182, p. 311.

Colorado Sports Racing Association, Grand Junction, Colo.—Stock Offered—General Investing Corp., New York, on July 29 publicly offered 600,000 shares of common stock (par five cents) at \$1 per share.

The net proceeds are to be used to purchase land and other facilities; also for working capital.—V. 181, p. 2116.

Commercial Solvents Corp.—Affiliate to Expand—

Additional laboratories for studying the application of carbon blacks in all phases of industry are now under construction at the Sterlington, La., plant of Thermoatomic Carbon Co., an affiliate of Commercial Solvents Corp. It was announced on Aug. 1, by M. C. Wheeler, Thermoatomic President.

The company's production of thermal type carbon black will also be stepped up by 15% as a result of increased production facilities scheduled for completion in January, 1956.

The new construction includes enlarged modern offices for the company's executive and administrative personnel.—V. 181, p. 1875.

Community Drug Co., Inc., Arlington, Va.—Preferred Stock Offered—Auchincloss, Parker & Redpath, Washington, D. C., on July 21 publicly offered 30,000 shares of 6% cumulative participating preferred stock at par (\$10 per share).

The preferred stock is entitled to participate in 5% of the net profits after taxes and dividends, in addition to the cumulative 6% annual dividend.

The net proceeds are to be used to pay for expansion, etc.

The company operates a drug store chain in the Washington, D. C., area.—V. 182, p. 312.

Consolidated Engineering Corp.—Sales Up—Profits Off

Sales of this corporation and its subsidiaries, for the first six months of 1955, exceeded the record total established during the corresponding period of 1954. Philip S. Fogg, President, said in the midyear report to stockholders.

Sales for the period totaled \$8,206,056, compared with \$8,172,728 for the first six months of 1954. New orders received during the first half

of 1955 registered a new high of more than \$9,700,000.

Net profits, after taxes, of \$295,961 were equal to 31 cents per share on 938,559 shares outstanding on June 30. This compared with \$467,143 or 52 cents per share on the 890,459 shares outstanding on June 30, 1954.

J. Kneeland Nunan, President of Consolidated Vacuum Corp., has been named to the newly created post of Vice-President and staff advisor to the President of Consolidated Engineering Corp., according to an announcement by Philip S. Fogg, President and Chairman of the Board of the parent company.

In his new position, Mr. Nunan will act as a special advisor to Mr. Fogg on company policy matters relating to management, marketing, and public and stockholder relations.

Succeeding Nunan as President of the Rochester, New York, high-vacuum equipment subsidiary is Hugh F. Colvin, who will also continue in his present post as Vice-President and General Manager of Consolidated Engineering Corp.

Thomas H. Remington, member of the Rochester legal firm of Remington, Gifford, Willey and Williams, was appointed to fill the vacancy created by Mr. Nunan's resignation from the board of directors of the vacuum-equipment company. All appointments became effective Aug. 1.—V. 181, p. 2470.

Consolidated Water Co. (Wis.)—Files With SEC—

The company on July 21 filed a letter of notification with the SEC covering 26,000 shares of class A common stock (par \$10) to be offered at \$11.50 per share through The Milwaukee Co., Milwaukee, Wis.; Harley, Hayden & Co., Madison, Wis.; and Indianapolis Bond & Share Corp., Indianapolis, Ind. The net proceeds are to be used to repay outstanding notes.

Container Corp. of America—Debentures Sold—The \$35,000,000 of 3.30% sinking fund debentures, due July 1, 1980, which were publicly offered on July 27 by Kidder, Peabody & Co. and associates at 101% and accrued interest, were quickly sold. See details in V. 182, p. 411.

The net proceeds are to be used to repay outstanding notes.

Copper Range Co.—Lally Elected President—

John P. Lally of Pittsburgh, Pa., formerly Vice-President, has been elected President to succeed the late Morris F. LaCroix, Mr. Lally was also elected President of White Pine Copper Co., a Copper Range subsidiary.

To fill the vacancy on the Copper Range Company board the directors elected George Olmsted, Jr., President of S. D. Warren Co. An executive committee was appointed consisting of Nelson J. Darling, Jr., Walter Hochschild, John M. Foster and John P. Lally.—V. 181, p. 2799.

Cornell-Dubilier Electric Corp.—Earnings Rise—

Net income for the nine months ended June 30, 1955, after provision of \$1,497,000 for Federal income taxes, amounted to \$1,381,448, equal to \$2.61 per share on 512,390 outstanding shares of common stock. For the nine months ended June 30, 1954, the company reported net income of \$1,012,280, or \$1.88 a share, after provision of \$1,237,000 for taxes. Net sales for the first nine months of the current fiscal year totaled \$27,120,078 compared with \$29,824,401 for the nine months ended June 30, 1954.—V. 181, p. 2379.

Cornucopia Gold Mines—New Control, etc.—

The stockholders on July 29 ratified an agreement with Pemberton Industries Inc. of Wilmington, Del., giving Pemberton a controlling interest of 2,000,000 shares of Cornucopia stock. The latter obtains in payment \$100,000 cash and interests in 129 mining claims in the Big Indian Uranium District, San Juan County, Utah.

Cornucopia, a former gold producer near Baker, Ore., has 293 mining claims in Utah. It has authorized capital of 4,000,000 shares of common stock and is listed on the American Stock Exchange.

New officers of Cornucopia are: Carl M. Stolle, Spokane, Wash., Chairman; C. David Williams, Houston, Texas, President; Gerald Gilleman, Boston, Vice-President and Treasurer. John M. Baker, Spokane, formerly Secretary-Treasurer continues as Secretary. New directors elected were: Mr. Williams; Mr. Gilleman; Philip C. Gifford, Providence, R. I.; and James F. McManmon, Worcester, Mass.—V. 182, p. 411.

Dan River Mills, Inc.—Earnings Encouraging—

It is announced that in the first half of 1955, the company's volume of business far surpassed the marks reached in recent years, and earnings are encouraging.—V. 182, p. 7.

Decca Records, Inc.—Reports Increased Earnings—

Consolidated net earnings for the six months ended June 30, 1955, including the company's share of undistributed earnings of its subsidiary, Universal Pictures Co. Inc. amounted to \$1,610,691, equal to \$1 per share on 1,602,501 outstanding shares of capital stock. On June 30, 1955, Decca owned 718,585 shares of Universal common representing approximately 71% of the motion picture company's outstanding common stock.

In the corresponding period of 1954, Decca reported earnings of \$1,204,288 equal to 75 cents per share on 1,602,501 shares of capital stock outstanding on that date.—V. 181, p. 1559.

Denison Corp., No. Miami, Fla.—Files With SEC—

The corporation on July 20 filed a letter of notification with the SEC covering 100,780 shares of class A common stock (par 10 cents), of which 91,380 shares are to be offered to the public at \$3 per share and 9,400 shares to employees at \$2.75 per share. The public offering will be underwritten by Atwill & Co., and H. Hentz & Co., both of Miami Beach, Fla. The net proceeds are to be used for legal, printing and financing expenses, reduction of accounts payable, payment to stockholders, and working capital.

Diamond Match Co.—Reports Increased Earnings—

The company reports a net income of \$4,254,000, after deductions of \$3,950,000 for Federal taxes on income, for the six months ended June 30, 1955, according to R. G. Fairburn, President. This compares with income of \$3,250,000, after taxes of \$3,030,000, for the first half of 1954.

Net income per common share for the first half of 1955 came to \$1.40 a share, after deduction of preferred dividends, comparing with per share earnings of \$1.03 for the first half of 1954.

Sales during the first half of 1955 amounted to \$64,223,000 as against sales of \$60,504,000 for the same period of 1954.

All figures for both periods include the results of General Package Corp. which became a division of Diamond Match on May 31, 1955, and per share earnings have been reported on the basis of 2,713,768 common shares presently outstanding.—V. 179, p. 2247.

Dividend Shares, Inc.—Registers With SEC—

This New York investment company filed an amendment on Aug. 1, 1955, to its registration statement covering an additional 7,000,000 shares of its 25c par capital stock.—V. 181, p. 2012.

(Joseph) Dixon Crucible Co.—Net Up 36%—

The company in the six months ended June 30, 1955, scored a 36% increase in net earnings on an 11% gain in dollar sales. Net sales for the period amounted to \$5,509,031, compared with \$4,938,981 in the corresponding period of 1954. Profit after all charges and taxes amounted to \$159,993. This is equal to 64 cents per share on the 250,000 shares of new \$20 par capital stock outstanding since the five-for-one stock split effected in January, 1955. This compares with a net profit of \$117,597, reported for the six months ended June 30, 1954, or 47 cents per share, based on the increased number of shares.

The corporation's current backlog of unfilled orders is greater than the volume of a year ago, and incoming orders are being maintained at a high level, Frank G. Atkinson, President, states.—V. 181, p. 1873.

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Domestic Finance Corp.—Consolidation Approved—

See American Investment Co. of Illinois above.—V. 180, p. 1208.

Dunkin' Donuts, Inc., Quincy, Mass.—To Expand—

This corporation, whose super-roadside doughnut shops constitute a new concept in baked goods merchandising, is currently engaged in an expansion program.

Dunkin' Donuts is the brainchild of William Rosenberg, President of Industrial Luncheon Service, one of the most successful industrial feeding concerns in the East. Dunkin' Donuts drive-in shops, currently seen in New England, sell only doughnuts and coffee. However, the old-fashioned idea of selling a half-dozen varieties was completely discarded and the Dunkin' Donut shops of today merchandise 32 varieties.

Easy Washing Machine Corp.—Proposed Sale, etc.—

The stockholders will, on Aug. 19, consider a proposed purchase and sales agreement between this company and the Murray Corporation of America, Detroit, Mich., and also consider a proposed merger with the Union Chemical & Materials Corp., Pittsburgh, Pa. All class A and class B common stockholders of record July 18 are eligible to vote on the proposal.

The purchase and sales agreement with Murray Corp. provides for Murray to acquire the easy trade name, current assets and sales organization and also contains an option to buy the fixed assets of the washing machine business. If the agreement is approved, Murray Corp. will set up a new home laundry products division which will be operated in the present Syracuse, N. Y. location.

The merger with Union Chemical provides for the formation of a new division which will continue the manufacture of home laundry products and defense items in Syracuse. The total home laundry products output will be sold to and distributed by the new division of the Murray Corp.

If the proposed merger is approved, W. Homer Reeve, President of Easy, will head up the management of the Syracuse division of Union Chemical, and Stewart F. Hancock and Mrs. H. Paul Nelligan will become directors of the Union Chemical and Materials Corp.—V. 182, p. 111.

(Thomas A.) Edison — Sues Webcor for Infringing on Patents—

This corporation served notice on Aug. 4 that it means business in the growing electronics industry by filing suit charging Webster-Chicago Corp. with the infringement of basic tape recorder patents. In a pleading filed in the U. S. District Court for Southern District of New York, Edison accused Webcor of violating patent rights involving electronic and mechanical devices related to the transport mechanism of magnetic tape recorders, sale of which in today's market is conservatively estimated at more than \$100,000,000 at the retail level. Although some 50 manufacturers produce tape recorders informed sources believe the potential market to be less than 5% saturated.

In an agreement with the International Electronics Co. of Philadelphia entered into during late 1953, Thomas A. Edison, Inc. acquired the rights to valuable patents and the right to grant licenses to other manufacturers. At that time Henry G. Riter, 3rd, President of the company, remarked that Edison planned to retain exclusive use of patents directly related to dictating equipment. Commenting on the present situation, Mr. Riter said, "We have every reason to believe our prior position in the development of these patents, through the work of The International Electronics Co., will eventually lead the courts to find in our favor." It was in April of this year that Webcor initiated a declaratory suit against Edison requesting the courts to invalidate the patents in question, rights to which Thomas A. Edison, Inc. had previously acquired from The International Electronics Co., which had pioneered tape recorder development when the art was in infancy in 1945.—V. 181, p. 2692.

Educators' Investment Corp. of Alabama, Birmingham, Alabama—Files With SEC—

The corporation on July 20 filed a letter of notification with the SEC covering 100,000 shares of capital stock (par \$11, 74,800 of which are to be offered to the public at \$2.50 per share and 25,200 to incorporators at \$1.25 per share, without underwriting. The net proceeds are to be used to increase capital and surplus.

Electric Auto-Lite Co.—Sales 62% Higher—

The company on July 28 reported consolidated net sales of \$156,364,441 for the first six months of 1955, a 62% increase over net sales of \$96,755,282 for the same period last year.

Consolidated net earnings through June 30 were \$6,265,069, or \$3.91 a share. Last year's earnings for the same period were \$776,097, or 49 cents a share. Both are based on the presently outstanding 1,600,990 common shares.

James P. Falvey, President, said the rise reflected a heavy demand for Auto-Lite products by the company's original equipment customers as well as a substantial increase in replacement business.

He also reported that the company has revised its capital asset expenditures budget for 1955 from a first quarter estimate of \$10,500,000 to approximately \$13,500,000. He said the increase has been made "principally because of the need for additional facilities to take care of new business which is available to the company for the 1956 car year."—V. 181, p. 2240.

Electrolux Corp.—Reports Higher Profits—

This corporation has reported for the three months' period ended June 30, 1955, a net profit of \$875,217 after taxes and all other charges, equivalent to 72 cents a share on the 1,230,500 shares of common stock outstanding. This compares with a net profit of \$402,755, equivalent to 33 cents a share, for the corresponding 1954 period.

Net profit for the six months ended June 30, 1955, amounted to \$1,549,541 after taxes and all other charges, equivalent to \$1.26 a share on the 1,230,500 shares outstanding. This compares with a net profit of \$1,001,348, equivalent to 81 cents a share, for the corresponding 1954 period.—V. 181, p. 2012.

Elgin National Watch Co.—New Development—

A new medium price watch-strap "ensemble" is being introduced by this company to help jewelers meet growing feminine demand for watches with "round-the-clock" color accessories.

Four interchangeable color straps and a 21-jewel Lady Elgin watch complete the smartly styled "ensemble."—V. 182, p. 212.

Fairchild Camera & Instrument Corp. — Notes Sold Privately—The company, it was reported late in July, has placed privately \$3,000,000 of 4½% promissory notes, due 1967, to the New York Life Insurance Company.—V. 181, p. 1673.

Federal-Mogul-Bower Bearings, Inc.—Merger—Div.—

This corporation is the result of a merger of the Bower Roller Bearing Co. into the Federal-Mogul Corp. and the changing of the name of the latter to Federal-Mogul-Bower Bearings, Inc. This consolidation was approved by more than 88% of the shares of both companies on July 20 and took effect on July 29.

The directors of the new company on July 29 declared a dividend of 50 cents per common share, payable Sept. 9, 1955 to holders of record Aug. 26, 1955.

The newly elected officers of Federal-Mogul-Bower Bearings, Inc. include H. G. Muzzy, Chairman of the Board; S. A. Strickland, Vice-Chairman of the Board; and G. S. Peppiatt, President and Chief Executive Officer.

The shareholders of Bower Roller Bearing Co. are being advised to exchange their shares of stock for stock in Federal-Mogul-Bower Bearings, Inc. at the ratio of nine shares of Bower stock for ten shares of the merged company. Shareholders of Federal-Mogul stock do not need to exchange their shares as their's is the surviving corporation. See also Bower Roller Bearings Co. above.—V. 182, p. 312.

Federal-Mogul Corp.—Consolidation Effective—

See Bower Roller Bearing Co. above.—V. 182, p. 312.

First Investors Corp., N. Y.—Registers With SEC—

The corporation on July 28 filed with the SEC an amendment to its registration statement covering \$40,000,000 of Periodic Payment Plans and Single Payment Plans.—V. 181, p. 1530.

Fitzsimmons Stores, Ltd. (Calif.)—Earnings Up 50%—

Earnings in the first quarter of the company's current fiscal year were 50% higher than in the corresponding period a year ago, R. M. Lavery, President, announced on July 25.

For the 13 weeks ended June 25, 1955, net income, after all charges including provision for Federal taxes on income, amounted to \$188,360. This was equal to 54 cents per share on the 351,925 shares of class A and class B common stocks outstanding. For the comparable period a year ago, the 13 weeks ended June 26, 1954, net income after all charges was \$125,268, equal to 49 cents a share on the 252,959 shares of class A and class B common stocks then outstanding.

The company previously reported that sales for the 13 weeks ended June 25 last, were \$13,646,758, an increase of 10% over the \$12,408,842 for the comparable period ended June 26, 1954. Revenues were obtained from the operation of 36 locations this year, as against 37 locations last year.

On July 30, the merger of Fitzsimmons Stores, Ltd., and Smart & Final Iris Co. became effective. Shareholders of Smart & Final Iris will receive one share of Fitzsimmons class A stock in exchange for each two shares now held.—V. 182, p. 111.

(Peter) Fox Brewing Co., Chicago, Ill.—Files With Securities and Exchange Commission—

The company on July 26 filed a letter of notification with the SEC covering 15,000 shares of common stock (par \$1.25) to be offered to stockholders of Fox Head Brewing Co. on the basis of one Peter Fox share for every four of Fox Head, without underwriting.—V. 180, p. 2396.

Gardner Denver Co.—Sales and Earnings Up—

Reflecting increased demand from many sources, both sales and earnings of this company rose sharply during the first half of the current year, it was announced on July 25 by Gifford V. Leece, President.

The favorable trend of inquiries and orders is continuing in both the domestic and foreign phases of the company's operations, continued Mr. Leece. "Although a seasonal letdown can be expected in certain industries during the third quarter, results for the full year should be most satisfactory," he added.

Consolidated net sales for the six months ended June 30, 1955, including Keller Tool since it was acquired on Jan. 31, 1955, amounted to \$21,441,320. This compares with sales of \$15,270,059 in the corresponding period last year. Sales of Gardner-Denver products, excluding those of Keller Tool, amounted to \$18,631,500 during the first half of 1955, a gain of 22% over the year before.

The higher sales were reflected in net income which showed a substantial rise over the first half of 1954. Earnings before taxes amounted to \$4,087,808 as compared with \$2,514,092 the year before.

Net income, after provision for taxes, amounted to \$2,087,808, equal, after preferred dividends, to \$2.30 per share on the 887,664 shares of common stock outstanding. This compares with net income of \$1,297,092 or \$1.91 per share on 657,974 shares outstanding on June 30, 1954.

Working capital at the half-year mark stood at approximately \$20,000,000 and the ratio of current assets to current liabilities was 4.9 to 1.—V. 182, p. 8.

General Cable Corp.—Earnings Increased—

Six Months Ended June 30—	1955	1954
Gross profit on sales, before depreciation.....	\$8,708,240	\$8,084,160
Income before Federal income taxes.....	5,606,114	5,074,657
Provision for Federal income taxes.....	2,655,000	2,640,000

	1955	1954
Net income.....	\$2,950,114	\$2,434,657
Common shares outstanding (end of period).....	2,110,332	1,934,597
Earnings per share of common stock.....	\$1.27	\$1.09

—V. 181, p. 2928.

General Electric Co.—New Development, etc.—

A new type of silicone impregnating varnish—possessing greatly improved physical properties at temperatures up to 250 degrees Centigrade—has been announced as available by GE's Silicone Products Department. Designated SR-60 silicone varnish, the new resin has been developed in the department's laboratories for impregnating and bonding electrical equipment such as stator and armature coils, aircraft generators, dry-type transformers, and glass asbestos covered wire.

According to an announcement by John P. Keller, manager of G.E.'s Gas Turbine Department, the government of Colombia's petroleum enterprise, Empresa Colombiana de Petroleos, has purchased two 5,000 kilowatt gas turbine generator sets, first in that country. The units will be located at El Centro where Empresa owns producing oil fields.—V. 182, p. 311.

General Motors Acceptance Corp.—Registers With SEC

The corporation on Aug. 4 filed with the SEC a registration statement covering \$200,000,000 of 20-year debentures due 1975, according to Charles G. Stradella, President.

The proceeds will provide additional working capital to help finance its increased volume of business.

It is expected that the public offering will be made on Aug. 17, 1955 by a nationwide group of underwriters headed by Morgan Stanley & Co.

Paper Rates Up—

Effective Aug. 1, this corporation has raised the discount rate on its short-term notes by ¼ of 1%. New rates are 2% for 90 days and less than 180 days; 2¼% for 180 days and less than 270 days, and 2¾% for 270 days.—V. 182, p. 413.

General Motors Corp.—Buick Sets New Record—

Buick on Aug. 3 built its millionth hardtop just six years and one month after the original model was put into production.

Another record also was established on Aug. 3 with the production of the 600,000th 1955 model, Ivan L. Wiles, General Manager of Buick and Vice-President of General Motors, announced. Buick's previous record model year output was 580,000 cars in 1950.

PRODUCTION IN U. S. AND CANADA				
Period End, July 31—	1955—Month—1954	1955—7 Mos.—1954		
Passenger Cars—				
Chevrolet.....	172,020	122,120	1,110,960	882,889
Pontiac.....	48,710	26,022	361,020	220,627
Oldsmobile.....	61,091	38,163	389,504	262,125
Buick.....	71,622	43,120	496,679	330,162
Cadillac.....	12,878	10,651	95,079	72,392
Total passenger cars (United States).....	366,321	240,076	2,453,242	1,768,195
Total passenger cars (Canada).....	14,242	9,030	115,635	88,445
Total passenger cars (U. S. and Canada).....	380,563	249,106	2,568,877	1,856,640
Trucks and Coaches—				
Chevrolet.....	39,264	25,662	236,238	207,949
GMC truck and coach.....	9,663	4,916	61,521	51,446
Total trucks & coaches (United States).....	48,927	30,578	297,759	259,395
Total trucks & coaches (Canada).....	4,454	2,458	25,940	23,126
Total trucks & coaches (U. S. and Canada).....	53,381	33,036	323,699	282,521
Total U. S. & Canada.....	433,944	282,142	2,892,576	2,139,161

—V. 182, p. 413.

Georgia & Florida RR.—Earnings—

Period End, June 30—	1955—Month—1954	1955—6 Mos.—1954		
Railway oper. revenue.....	\$296,515	\$290,181	\$1,615,806	\$1,757,105
Railway oper. expenses.....	221,364	258,118	1,285,924	1,552,573
Net rev. from ry. oper.....	\$75,151	\$32,063	\$329,882	\$204,532
Net ry. oper. income.....	43,985	4,302	116,668	*39,064

*Deficit.—V. 182, p. 213.

Gera Corp.—Introduces New Scintillation Counter—

Chatham Electronics, a division of Gera Corp. has introduced the most versatile instrument in the field today for uranium prospecting from plane, car or on foot; assaying ore samples in the field; functions in plane at speeds to 175 mph., 300 feet above ground; adapts to well logging; and oil prospecting.

The new Chatham Scintillation Counter SC-102 features extreme sensitivity which enables it to respond to radiation at distances greater than 300 feet above the ground. Type SC-102 functions at high efficiency in planes traveling up to 175 miles per hour. The sensitivity selector covers six ranges starting with the ultra sensitive range of 0.003 mr/hr. to its top range of 1 mr/hr.—V. 181, p. 543.

Gerber Products Co.—Sales and Earnings Higher—

Sales for the first fiscal quarter ended June 30, 1955 reached \$22,286,053—up 8.4% over the \$20,556,722 reported for the same three months a year ago.

Net earnings for the same first quarter of 1955 rose to \$1,301,421 compared to \$982,991 for the like period last year, equivalent to 61 cents a common share versus 46 cents (after provision for preferred dividends), based on the 2,108,309 common shares now outstanding.

Dan Gerber, President, noted an increase in the number of shareholders in the quarter to over 5,000.—V. 182, p. 313.

Gibbonsville Mining & Exploration Co., Spokane, Wash.—Stock Offering Suspended—

See Lilly Belle Mining & Milling Co., Inc., below.—V. 179, p. 824.

(P. H.) Glatfelter Co.—Earnings Higher—

This company reports consolidated net sales for the three months ended June 30, 1955, of \$4,776,022, compared with \$4,529,036 for the quarter ended June 30, 1954.

Net income for the June quarter this year, after all charges and taxes, amounted to \$581,415, equal, after preferred dividend requirements, to \$1.59 per share on the 345,000 shares of common stock outstanding. In the June quarter last year net income amounted to \$546,667, or \$1.55 per common share.

For the six months ended June 30, 1955, the company reports consolidated net sales of \$9,348,431 compared with \$8,810,069 for the first six months of 1954. Net income after all charges and taxes, for the first six months this year amounted to \$1,139,734, equal to \$3.15 per common share. In the first six months of 1954 net income amounted to \$907,290, or \$2.57 per common share.

P. H. Glatfelter, III, President, said that the company's expansion program at Spring Grove, Pa. is proceeding according to plan. All of the major equipment has been ordered and work has actually started on a new dam, a boiler and a paper machine.—V. 181, p. 1877.

Glen Alden Corp.—Reports Higher Earnings—

Net earnings for the first six months showed continued improvement over the previous year, F. F. Case, President, reported to the stockholders at a special meeting held on July 20.

The stockholders approved a proposal to increase the number of authorized shares from 1,849,393 to 2,500,000.

Mr. Case reported that after providing for depreciation and depletion charges of \$986,000, consolidated earnings for six months totaled \$1,695,000, equal to 55 cents a share on 1,774,663 shares outstanding. In comparison, the company reported a loss of \$169,000, equal to nine cents a share, in the corresponding 1954 period after depreciation and depletion charges of \$1,164,000.

The substantial improvement in earnings, Mr. Case stated, was due largely to two factors. One, acquisition last March of the Mathes Co., manufacturers of air conditioning equipment, and two, greater efficiency in the company's anthracite operation.

Sales of anthracite for the six months were reported at 2,208,000 tons, compared with 2,578,000 tons for the six months of 1954. Realization was down from the previous year, reflecting depressed prices and an excess supply of fine sizes throughout the industry, as well as lower unit volume.

Further improvement in the company's earnings was forecast for the third and fourth quarters of the year. "Prices on anthracite were increased as of July 6," Mr. Case stated. "August should begin to reflect some upturn in coal sales, with September showing definitely improved performance. Thus, the third period should show a reasonable improvement over the second quarter. Results for the final period should, barring unforeseen difficulties, equal or surpass first quarter performance, when the company earned slightly over \$1,000,000."

Mr. Case commented that the outlook for air conditioning was encouraging. "Results for the third quarter should approximate those realized in the second period, when sales were at a record level. The fourth quarter should be helped measurably by the growing popularity of Mathes' larger and newer air conditioning units of two-, three-, and five-ton capacities."

On the subject of further diversification of the company's product lines, Mr. Case commented that several opportunities were being carefully explored. He added that because of negotiations now in progress any further statement would seem inadvisable.—V. 182, p. 213.

Globe Union, Inc.—Sales and Earnings Up—

Six Months Ended June 30—	1955	1954
Net sales.....	\$19,664,000	\$17,097,000
Net profit after taxes.....	489,000	208,000
Earnings per common share.....	\$0.68	\$0.29

—V. 181, p. 2118.

Golden Rule Oil Corp., Albany, Ga.—Files With SEC—

The corporation on July 28 filed a letter of notification with the SEC covering 2,500 shares of class B 5% preferred stock to be offered at par (\$100 per share), without underwriting. The net proceeds are to be used to pay for expenses incident to mining operations.

Gould-National Batteries, Inc.—Earnings Hold—

Albert H. Daggett, President, on Aug. 2 stated that based on preliminary figures, sales and profits for the first quarter of the new fiscal year, the three months ended July 31, 1955, are expected to be about in line with corresponding figures for the similar period a year ago.—V. 182, p. 213.

Great Lakes Dredge & Dock Co.—Earnings—

Six Months Ended June 30—	1955	1954
Net income before Federal income taxes.....	\$678,094	*\$296,050
Provision for Federal income taxes.....	353,000	Cr154,000
Net income.....	\$325,094	*\$142,050
Earnings per share of common stock.....	\$0.60	Nil

*Loss.—V. 161, p. 1655.

Great Western Corp., Dover, Del.—Registers With SEC

This corporation on Aug. 1 filed a registration statement with the SEC covering 500,000 shares of its \$1 par capital stock, to be offered for public sale through an underwriting group headed by Lehman Brothers. The public offering price and underwriting terms are to be supplied by amendment.

The company was organized in June, 1955, by Lehman Brothers, which acquired for investment all of the initial issue of 100,000 shares of its \$1 par stock for \$100,000. Thereafter the company borrowed, on its 3½% promissory note, \$10,473,628 from an bank acting as agent for an institutional investor, and used these funds to purchase on July 29, 1955, from Adolph Slechta and others all the issued and outstanding guarantee stock of Great Western Savings and Loan Association and all the issued and outstanding capital stocks of 22 corporations licensed and doing business as escrow companies. The Association and the Escrow Companies conduct their businesses almost exclusively in the Metropolitan area of Los Angeles. The Association's activities

involve furnishing (1) a convenient savings investment medium for accounts of any size, through issuance of investment certificates, and (2) home-financing, by loaning money on the security of first mortgages or trust deeds. In general the escrow agents perform the necessary closing services in connection with the transfer of title to real property.

Net proceeds from the stock sale will be used to retire the \$10,473.628 note and for payment of expenses of the company in connection with its stock acquisitions, and the balance will be used for general corporate purposes.

Lehman Brothers has granted an option to the institutional investor to purchase for investment 42,500 of the 100,000 common shares it acquired, and at the 1 per share cost to Lehman Brothers, the option being exercisable until July 31, 1956.—V. 165, p. 209.

Guild Films Co., Inc.—Looney Tunes Sales Up—

Sales of the Looney Tunes, Guild Films' popular Hollywood cartoons, featuring Porky Pig and Daffy Duck, have passed the 60-station mark in July, Erwin Ezzes, General Sales Manager, reported. The sales embrace more than \$2,000,000 in contracts, Mr. Ezzes revealed.

In many instances, the cartoons are marketed simultaneously to station and advertiser, he declared, as in a recent sale in Albuquerque, N. Mex., where station KOB-TV and Valley Gold Dairies signed up at the same time.

In the majority of the sales, however, stations acquire them for local spot participations, Mr. Ezzes said. The series of 191 cartoons are available to them as a library for unlimited use over a two-year period. The cartoons are handled variously as 15-minute strips across the board, half hour and hour Sunday shows.—V. 182, p. 413.

Hammermill Paper Co.—Reports Higher Earnings—

	26 Wks. End. 6 Mos. End.	July 3, '55	June 30, '54
Net sales	\$16,979,283	\$14,268,754	
Income before taxes	2,383,614	1,428,154	
Federal and State taxes on income	1,082,250	710,100	
Net income for the period	\$1,301,364	\$718,054	
Preferred dividends paid or declared	66,720	67,958	
Common dividends paid or declared	393,450	387,020	
Earnings per share of common stock	\$1.55	\$0.84	

*After preferred dividends.—V. 180, p. 534.

Hart Schaffner & Marx (& Subs.)—Earnings Up—

	1955	1954
Six Months Ended May 31—		
Net sales and inc. from leased departments	\$37,115,808	\$34,151,545
Profit before Fed. and State taxes on inc.	1,438,694	1,410,812
Prov. for Fed. and State taxes on income	675,865	711,507
Net profits	\$762,829	\$699,305

—V. 180, p. 2682.

Hastings Manufacturing Co.—Earnings Decline—

Net earnings were \$202,156 after income tax provisions in the six months ended June 30, 1955, compared with \$249,832 in the corresponding period last year. The earnings were equal to approximately 19 cents a share on 1,055,700 shares of common stock outstanding, as against 24 cents a share on the same number of shares in the first half of 1954.—V. 181, p. 2014.

Hearst Consolidated Publications, Inc. (& Subs.)—Reports Profit in 1955—

	1955	1954
Six Months Ended June 30—		
Total operating revenue	\$103,696,000	\$95,083,800
Other income	327,300	323,900
Total income	\$104,023,300	\$95,407,700
Costs incurred including interest and deprec.	100,560,400	95,408,700
Provision for Federal taxes on income	1,727,000	179,800
Net income	\$1,735,900	\$180,800

*Net loss.—V. 181, p. 2242.

Hercules Galion Products, Inc.—Merger—

See Hercules Steel Products Corp. below.

Hercules Steel Products Corp.—Merger Approved—

The stockholders of this corporation and Central Ohio Steel Products Co. voted on July 29 to approve the proposed merger of the two firms. Operations will be combined effective Aug. 31, 1955.

The new company, to be known as Hercules Galion Products, Inc., will have working capital of approximately \$4,000,000. Its stock will be listed on the American Stock Exchange.

Hercules directors declared a dividend of five cents per share on the merged company's common stock. This is payable Sept. 15 to stockholders of record of Sept. 2 for Hercules stockholders and Aug. 31 for Central Ohio stockholders.

Both Hercules stockholders who, under the merger agreement, retain their present shares, and Central Ohio stockholders, who will receive two Hercules Galion shares for each share of their present holdings, will receive this dividend.

Hercules Galion's diversified products and those of its subsidiaries include dump bodies and hoists, hydraulic lift gates, metallic burial vaults, concrete mixers, van type truck bodies, refuse collection units, "Overshot Loaders," fertilizer and cement spreaders and numerous items of food handling equipment (popcorn machines, peanut roasters, fryers, etc.). Manufacture of these will continue under present trade names and no changes will be made in distribution methods or distributor setups.

David Van Alstyne, Jr., former Hercules Board Chairman, will be Chairman of the new company. E. Paul Monroe will be President.—V. 182, p. 214.

Hewitt-Robins Inc.—Plans Acquisition—

This corporation plans to acquire the business, manufacturing facilities and assets of the W. A. Jones Foundry & Machine Co., Chicago, maker of heavy-duty speed reducers, pulleys, gears and other accessories used to drive machinery. It was announced on Aug. 4 by Thomas Robins, Jr., President. An agreement covering the terms of purchase has been signed by the two companies and the transfer is expected to take place Aug. 31. The purchase price was not disclosed.

This will be the company's fourth machinery plant. The other three—in Passaic, N. J., Philadelphia and Johannesburg, South Africa—manufacture conveyor rollers (idlers), vibrating equipment and allied products used in the handling of bulk materials. The company also has four rubber plants which produce conveyor belting, industrial hose, molded rubber, foam rubber cushioning and rubber and plastic flooring products. Two of these plants are in Buffalo, N. Y., and the others are in Fremont, Ohio, and Staten Island, N. Y.

The Jones Foundry & Machine Co., founded 65 years ago, has approximately 400 employees and during the last four years has had annual sales of around \$4,000,000. The plant contains 165,000 square feet of floor space and there are five acres of land adjoining which Mr. Robins said will be used for expansion as needed. The plant is equipped with vertical and horizontal turret lathes, engine lathes, milling machines, radial drills, planers, grinders and gear cutters of various types. It also has a complete grey iron foundry.

The new acquisition will be operated as the Jones Machinery Division of Hewitt-Robins.

Receives Chilean Contract—

This corporation has received a contract from the Santa Barbara Mining Co. of Chile to build a complete storage and ship loading installation at the Port of Huasco, Chile, where iron ore will be transferred by conveyor to ships at the rate of 600 tons an hour.—V. 182, p. 214.

Heyden Chemical Corp. (& Subs.)—Earnings Up—

	1955	*1954
Six Months Ended June 30—		
Net sales	\$12,495,544	\$8,880,407
Income before U. S. and foreign income taxes	1,549,328	959,992
Provision for U. S. and foreign income taxes	739,839	448,193
Net income	\$809,489	\$511,799
Dividends on preferred stocks	232,600	240,335
Net income available to common stockholders	\$576,889	\$271,464
Number of common shares outstanding	1,065,526	1,076,022
Earnings per common share	\$0.53	\$0.25

*Reclassified to conform with certain account reclassifications effected in 1955, with no change in income as previously reported.

†Includes non-recurring income net after taxes of \$49,650 for 1955 and \$119,208 for 1954.—V. 180, p. 1976.

Hilo Electric Light Co., Ltd., Hilo, Hawaii—Registers With Securities and Exchange Commission—

This company on Aug. 1 filed a registration statement with the SEC covering 25,000 shares of its \$20 par common stock (dividends subject to a 2% Hawaiian withholding tax). The company proposes to offer the shares for subscription at \$20 per share by holders of its common stock and its employees; and unsubscribed shares will be offered to the general public at the prevailing market price. The last reported sale price of the stock on the Honolulu Stock Exchange on July 22, 1955, was \$25.875. The offering to stockholders is to be on a one-for-five basis, to stockholders of record Sept. 5, 1955. Employees will be offered unsubscribed shares at the rate of five share for each full year of employment.

Net proceeds of the stock sale are to be applied to the company's program for expansion and improvement of its plants and facilities. This program calls for some \$2,000,000 of expenditures during 1954 and 1955. In order to finance the program, the company issued 25,000 common shares in 1954 and sold \$1,000,000 of bonds in May, 1955.—V. 180, p. 59.

(R.) Hoe & Co., Inc.—Sales Up—Earnings Off—

This printing press and saw manufacturer reports for the nine months ended June 30, 1955 a net income, after taxes, of \$578,000, compared with \$697,000 for the same period of the preceding year. Sales for the nine months to June 30, 1955 were \$15,049,000, compared with \$13,849,000 in the corresponding period a year ago.

New order bookings for the nine months to June 30, 1955 amounted to \$11,070,000 compared with \$7,349,000 in the same period a year ago. As of June 30, 1955 the company's unfilled orders amounted to \$6,208,000 compared with \$6,590,000 three months earlier.—V. 182, p. 9.

Household Finance Corp.—Places \$30,000,000 of Debentures Privately—This corporation has placed privately with a number of leading institutional purchasers \$30,000,000 of 3% serial debentures, \$6,000,000 of which are due Aug. 1, 1961; \$6,000,000 on Aug. 1, 1965, and \$18,000,000 on Aug. 1, 1974. Lee Higginson Corp. and William Blair & Co. acted as agents in negotiating the placement.

The proceeds will be used by Household Finance largely to retire short term borrowings and to provide additional working capital.—V. 181, p. 1562.

Houston Gulf Sulphur Co.—Plans Financing—

This company plans to publicly offer, through Garrett & Co., Inc. and Hunter Securities Corp., both of New York City, an issue of 500,000 shares of common stock (par one cent) at \$1.20 per share.

Houston Gulf Sulphur Co. was organized on Jan. 21, 1955 for the purpose of acquiring, exploring and developing sulphur properties. It has acquired sulphur leases on parts of Humble Dome, Harris County, Texas, and the initial objective of this offering is to provide the funds to finance further exploratory work on these properties. As of April 15, 1955, the company had outstanding 550,000 shares of common stock.

The registration statement covering these securities is not yet effective.—V. 182, p. 413.

Hubinger Co.—Earnings Off Slightly—

	1955	1954
Six Months Ended June 30—		
Gross profit and inc. from operations	\$2,461,035	\$2,526,289
Selling, advertising, general, and admin. exps.	1,499,146	1,484,524
Income from operations	\$961,889	\$1,041,761
Other income and deductions (net)	110,283	101,278
Income before Fed. taxes	\$851,606	\$940,483
Provisions for Federal income tax	434,654	489,051
Net income	\$416,952	\$451,432
Earnings per share (on 462,090 shs. outstanding)	\$0.90	\$0.98

—V. 181, p. 2119.

Hudson Bay Mining & Smelting Co., Ltd.—Earnings—

This company reports estimated net earnings for the first half of 1955 of \$9,059,551, after all operating costs, including administration, depreciation, depletion, ore royalty and all taxes. These earnings are equal to \$3.28 per share on 2,757,973 outstanding shares of capital stock. For the corresponding period of 1954, net earnings amounted to \$5,585,100, equal to \$2.03 per share on the same number of outstanding shares.

Ore milled from the company's properties in the first six months of 1955 totaled 808,521 tons compared with 733,073 tons in the comparable period of 1954.—V. 181, p. 1311.

Illinois Central RR.—Definitive Bonds Soon Ready—

Definitive first mortgage 35-year 3% bonds, series H, due Sept. 15, 1989, will be ready in exchange for the outstanding temporary bonds beginning Aug. 9, 1955, at Guaranty Trust Co. of New York.

EARNINGS FOR JUNE AND FIRST SIX MONTHS

Period End. June 30—	1955—Month—1954	1955—6 Mos.—1954
	\$	\$
Railway oper. revenue	23,632,368	22,047,315
Railway oper. expenses	17,528,890	17,533,992
Net rev. from ry. oper.	6,103,478	4,513,323
Net ry. oper. income	2,333,302	1,789,668
	14,488,542	10,714,778

—V. 182, p. 214.

Indiana Gas & Water Co., Inc.—Partial Redemption—

There have been called for redemption on Aug. 31, 1955 \$30,000 of first mortgage 3% bonds, series B, due Sept. 1, 1980 and \$45,000 of first mortgage 3% bonds, series C, due Sept. 1, 1980, at 100% and accrued interest. Payment will be made at the Merchants National Bank & Trust Co. of Indianapolis 117 East Washington Street, Indianapolis 11, Ind.—V. 178, p. 241.

International Fidelity Insurance Co., Dallas, Tex.—Stock Offered—Franklin Securities Co., also of Dallas, on June 26 offered publicly 110,000 shares of common stock (no par) at \$5.75 per share.

The net proceeds are to go to 12 selling stockholders.—V. 181, p. 1674.

International Minerals & Chemical Corp. — Unit Changes Name—

Ac'cent-International is the new name of the Amino Products Division of this corporation, according to an announcement on Aug. 1 by J. R. T. Bishop, Division Vice-President.

"Since Ac'cent has gained not only national, but international acceptance as the only widely available brand of pure monosodium glutamate crystals, it is only logical that it be properly identified to the consumer as well as within the corporation structure," Mr. Bishop said. Ac'cent is made in San Jose, Calif.—V. 182, p. 314.

International Resistance Co. (& Subs.)—Earnings Rise

	Jan. 1 to—	June 26, '55	June 27, '54
Total income		\$7,422,477	\$5,813,243
Earnings before taxes		704,677	264,574
Income taxes		381,387	141,494
Net earnings		\$323,290	\$123,080
Shares outstanding		1,342,598	1,331,163
Earnings per share		\$0.24	\$0.09
Dividends per share		\$0.10	\$0.10

—V. 181, p. 2582.

Interstate Adjustez Corp., Anaheim, Calif. — Stock Offered —The company recently offered to common stockholders of Interstate Engineering Corp. of record July 20 the right to subscribe at \$2 per share, for 345,534 shares of common stock (par \$1) on a share-for-share basis; rights expired on Aug. 5. The offering was underwritten by Dempsey-Tegeler & Co., Crutenden & Co. and Fairman & Co.

The net proceeds will be used to purchase machinery and equipment and for working capital.—V. 182, p. 10.

Interstate Engineering Corp.—Stock Offered—

See Interstate Adjustez Corp. above.—V. 170, p. 787.

Interstate Securities Co.—Stock Sold—The recent public offering of 327,624 shares of common stock (par \$5) at \$20 per share, through Harriman Ripley & Co., Inc., and Stern Brothers & Co. and associates, was quickly oversubscribed. See details in V. 182, p. 414.

Iola Uranium Corp., Chicago, Ill.—Files With SEC—

The corporation on July 26 filed a letter of notification with the SEC covering 1,200,000 shares of common stock (par one cent) to be offered at 25 cents per share through Columbia Securities Co., Denver, Colo. The net proceeds are to be used to pay for expenses incident to mining operations.

Jefferson Lake Sulphur Co.—Earnings—

	6 Months Ended June 30—	1955	1954	1953
Profit before income taxes		957,703	1,455,751	1,003,764
Prov. for Fed. & State income taxes		235,500	408,000	247,000
Net profit		\$722,203	\$1,047,751	\$756,764
Com. capital shares outstanding		708,784	702,547	702,476
Earnings per common share		\$0.97	\$1.44	\$1.03

Eugene H. Walet, Jr., President, on July 29 further announced:

"The company has acquired 83 1/2% of all outstanding shares of The Merichem Co., which company is currently reflecting increased earnings due to the expansion of facilities enabling increased output of cresylic acid and sodium sulphide, both products being in demand. These earnings are not reflected in the Jefferson Lake earnings."

"Contracts and agreement have been executed with Atlantic Refining Co. whereby Jefferson Lake will construct and operate a "Ro-asorber" plant at the Mayou Sale oil and gas field in St. Mary Parish, La. Agreements have been made with the Fish Engineering Co. of Houston for the construction of the plant."

"The plant, to be built and financed by Jefferson Lake, is expected to be completed by Dec. 31, 1955. It is designed to process approximately 40,000,000 cubic feet of natural gas per day, using a method of dry absorbent, which will simultaneously dehydrate and selectively recover condensable hydrocarbons."—V. 182, p. 10.

Jewel Tea Co., Inc.—Current Sales Up—

	Period End. July 16—	1955—4 Wks.—1954	1955—28 Wks.—1954
	\$	\$	\$
Sales	22,409,708	20,440,045	161,455,750

—V. 182, p. 214.

Kaiser Aluminum & Chemical Corp.—To Build—

This corporation has awarded some 30 contracts covering construction and equipment for its new Columbiana, Ohio, basic refractory brick plant, Frank M. Cashin, Vice-President and Manager of the Kaiser Chemical Division, announced on Aug. 4.

Groundbreaking on the 160-acre plant site will take place within a few weeks. The \$4,000,000 plant, which will produce high temperature basic refractory brick for the steel, glass, cement and copper industries, is expected to be completed by late spring, 1956.—V. 182, p. 414.

Keystone Custodian Funds, Inc.—Asset Value Rises—

	June 30, '55	Dec. 31, '54	June 30, '54
Total net assets	\$17,707,019	\$13,432,313	\$8,477,110
Shares outstanding	1,454,351	1,270,356	930,794
Number of shareholders	7,218	5,408	4,571
Income per share	\$0.16	\$0.16	\$0.16
Value per share	\$12.17	\$10.57	\$8.64

*Adjusted for the Dec. 31 distribution from realized security profits of 58c, which represented a 5.2% reduction in per share income-earning assets at the time of payment.

	June 30, '55	Dec. 31, '54	June 30, '54
Inv. Bond Fund B-1—			
Total net assets	\$15,662,129	\$16,883,911	\$17,542,965
Shares outstanding	587,062	625,596	651,401
Number of shareholders	4,487	4,819	5,010
Income per share	\$0.40	\$0.39	\$0.38
Value per share	\$26.68	\$26.99	\$26.93

—V. 181, p. 2529.

(Walter) Kidde & Co., Inc.—Sales and Earnings Off—

	1955	1954
Six Months Ended June 30—		
Sales	\$14,122,000	\$14,844,000
Net income (after taxes)	387,000	594,000
Number of shares outstanding	429,600	429,600
Net income per share of common stock	\$0.90	\$1.38
Dividends per share paid or accrued	\$0.50	\$0.50

*Stated on the basis of the present \$2.50 par value.

Bookings during the first six months of 1955 were \$13,100,000, as against \$11,700,000 in the last six months of 1954 and \$12,100,000 in the first six months of 1954.

Unfilled orders at July 1, 1955 totaled \$11,100,000, compared with \$12,100,000 at Jan. 1, 1955.—V. 182, p. 214.

Kroger Co.—Correction—

The sales shown in last Monday's "Chronicle" cover the periods ended July 16 (not July 9 as published). See V. 182, p. 414.

Kwikset Locks, Inc., Anaheim, Calif.—Stock Offered—Rodman & Renshaw, Chicago, Ill., on July 22 offered 20,000 shares of common stock (par \$5) at \$16.75 per share.

The net proceeds are to go to selling stockholders.—V. 175, p. 2281.

La Consolidada, S. A.—7% Stock Distribution—

The stockholders have approved an increase in the capital stock of the company through a transfer from surplus to capital and the issuance to the holders of common stock of additional shares of common stock representing such increase on the basis of seven additional shares for each 100 shares held. The company intends to distribute the additional shares to stockholders as soon as necessary action to effect an appropriate charter amendment has been completed. The distribution is expected to be made in September.—V. 179, p. 825.

Lawrenceburg (Ind.) Gas Co.—Private Placement— This company and the Lawrenceburg Gas Transmission Corporation of Lawrenceburg, Ind., have placed \$185,000 and \$65,000, respectively, of 4½% first mortgage bonds, due in 1975, with The Mutual Life Insurance Co. of New York, it was announced on Aug. 3.

The proceeds will be used for refunding purposes, and for purchase and construction of additional gas transmission and distribution facilities.

Lawrenceburg Gas Co. has been in operation for almost 90 years. The utility's principal purpose is the purchase, distribution and sale of natural gas to domestic, commercial and industrial users in Lawrenceburg, and Aurora, Indiana, and nearby areas. The Transmission corporation was formed recently to own and operate the system's transmission lines.

Lawrenceburg (Ind.) Gas Transmission Corp.—Places Bonds Privately—

See Lawrenceburg Gas Co. above.

Lear, Inc.—Receives Orders for Learstars—

It has been announced by Richard M. Mock, President of Lear, Inc., that Burroughs Corp. of Detroit, Mich., has taken delivery of a Learstar high-performance executive airplane.

World's fastest and longest-range twin-engine transports, Learstars are in quantity production by the Aircraft Engineering Division of Lear, Inc.

United States Steel Corp. has ordered two Learstars, Mr. Mock announced on July 29.—V. 182, p. 10.

Lehigh Coal & Navigation Co.—Reports Profit—

A consolidated net income of \$1,105,425 for the six months ended June 30, 1955, was reported by C. Millard Dodson, President. For the same period of the previous year there was a consolidated net loss of \$997,547 as adjusted to exclude losses of \$361,193 transferred to earned surplus at year end.

The outlook for profitable operations for the second half is good, Mr. Dodson said, and providing anthracite shipments hold up, should equal the first half.

The substantial increase in the consolidated earnings is largely due to the elimination of losses from the company's coal mining subsidiary, Mr. Dodson noted. Approximately 70% of the company's coal properties are now under lease to independent producers, who have been mining coal in fairly steady volume.—V. 181, p. 2015.

Libby, McNeil & Libby—SEC Seeks Injunction Against Stockholders' Committee—

The Securities and Exchange Commission on Aug. 3 announced that it had filed a complaint in the U. S. District Court for the Southern District of New York, seeking an injunction against Mitchell May, Jr., Alfred Parry, Jr. and Wilber E. Dow, Jr., individually and as members of the Independent Stockholders Committee for Libby, McNeil & Libby, temporarily restraining them from further violations of the Commission's proxy rules.

The Commission in its complaint alleged that the defendants have been soliciting proxies from the stockholders for the election of directors, the meeting scheduled to be held on Aug. 17, 1955, and in so doing violated the proxy rules in several respects.

The complaint alleged that the defendants have failed to state all of the names of the persons on whose behalf the solicitation was being made and that in their representations to stockholders concerning the formation and the membership of the committee they had failed to disclose the circumstances leading up to the formation of the committee and the identity and the purpose of the individuals who have spearheaded, sponsored and underwritten the activities of the committee.

The complaint further alleged that the defendants have failed to disclose the names of all persons who are providing funds for the committee's solicitation of proxies and other expenses of the committee.

The complaint also alleged that although defendants have represented to stockholders that their objective is to provide the company with more competent management to bring about increased earnings and dividends, their real purpose is to sell off the assets and to liquidate the business of the company in whole or in part.

In addition to the above allegations the complaint alleged that the material sent to the stockholders by the committee was materially false and misleading in several respects. According to the complaint, defendants presented a table showing a comparison in net earnings of nine companies in an effort to show that the present management's record was inferior to that of the other companies, but failed to disclose that with respect to some of the companies, the increase in income resulted not from normal growth but from mergers with or acquisitions of other companies, and that some of the companies were not fairly comparable because of the entirely different type of product involved.

The complaint also pointed out that while the years 1939 and 1953 were selected by the defendants for comparison, they failed to disclose that present management was not in control prior to 1947.

The complaint also alleged that a number of questions posed in the committee's letter to the stockholders were misleading in their implication that the present management had withheld or concealed information which the stockholders should have received when, in fact, most of such information had been fully disclosed and the information not disclosed was of the type which is not normally included in reports to stockholders.

The complaint further alleged that other questions implied impropriety with reference to the management's accounting practices with respect to inventory, valuation and the write-off of assets no longer in existence, when, in fact, the methods used were in accord with generally accepted accounting practices and disclosures thereon had been made to stockholders.

In addition, the complaint alleged that the committee's material stated that the defendant, Dow, as a committee member, was acting on behalf of certain named stockholders when, in fact, those individuals had not authorized him to so state and some of them had protested such unauthorized use of their names.

The Commission is represented in this action by Thomas O. Meeker, Associate General Counsel; Bruce L. Carson, Assistant General Counsel; and Ellwood L. Englander and Alfred Letzler, staff attorneys.—V. 182, p. 112.

Life Insurance Investors, Inc.—Secondary Offering—A secondary offering of 5,000 shares of common stock (par \$1) was made on July 26 by Blyth & Co., Inc., at \$22.37½ per share, with a dealer's discount of 50 cents per share. It was quickly completed.—V. 181, p. 647.

Lilly Belle Mining & Milling Co., Inc.—Stock Offering Suspended—

The Securities and Exchange Commission on Aug. 2 announced the issuance of orders temporarily suspending the Regulation A exemption from registration under the Securities Act of 1933 for stock offerings by the following companies:

Lilly Belle Mining and Milling Co., Inc., Colorado Springs, Colo.; American Mining & Smelting, Inc., Spearfish, S. D.; World Uranium Mining Corp., Salt Lake City, Utah; Southwestern Uranium Trading Corp., Denver, Colo.; Pony Tungsten Enterprise, Pony, Mont.; Bellevue Mining and Concentrating Co., Hailey, Idaho; Rock Creek Tungsten Co., Missoula, Mont.; Rescue Mining Co., Warren, Idaho; Lucky Custer Mining Corp., Boise, Idaho; Gibbonsville Mining and Exploration Co., Spokane, Wash.; Butte Highlands Mining Co., Spokane, Wash.; U. S. Gold Corp., Spokane, Wash.

According to the Commission's orders, each of the respondent companies had failed to comply with the terms and conditions of Regulation A in that each issuer has failed to file Form 2-A reports of sales as required by Rule 224 of Regulation A and has ignored requests by the Commission's staff for such reports.

The orders provide interested persons an opportunity for hearing, upon request, on the question whether the respective orders of suspension should be vacated or made permanent.—V. 177, p. 2130.

Little Star Uranium Co., Inc.—Stock Offered—Associated with Peters, Writer & Christensen, Inc., Denver, Colo., in the public offering of 5,000,000 shares of common stock (par 10 cents) is Globe Securities Corp., 40 Exchange Place, New York City. These securities, offered as a speculation, are priced at 15 cents per share.

PROCEEDS—It is intended to use the net proceeds to purchase machinery and equipment; to pay for exploratory drilling and reconnaissance surveys and also for mining operations in event commercial ore bodies are discovered; for acquisition of additional properties; and for working capital.

BUSINESS—The company was organized in Wyoming on Oct. 25, 1954, for the purpose, among others, of acquiring, exploring and developing uranium properties, including producing mines. The company has no operating history and no known ore reserves.

The company's uranium properties consist of ownership of not less than 506 unpatented lode mining claims, 166 uranium mining leases obtained from the State of Wyoming, 11 applications for State of Wyoming leases, and 12 uranium mining leases obtained from fee owners whose patents from the United States included a grant of the minerals in whole or part. These properties are situated in Campbell, Niobrara, Johnson, Natrona, Albany, Platte, Goshen, Converse, and Laramie Counties, Wyo.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents).....	10,000,000 shs.	9,096,091 shs.

—V. 182, p. 414.

Lowell Gas Co.—Bonds Sold Privately—Teachers Insurance and Annuity Association of America has purchased \$500,000 of the 3¾% first mortgage bonds, due 1975, of this company, it was announced on Aug. 5.

The company, founded over 100 years ago, provides natural gas for Lowell and eight other communities in northeastern Massachusetts. Proceeds of the bond issue will be used in financing the company's construction program.—V. 174, p. 1991.

Lucky Custer Mining Corp., Boise, Idaho—Stock Offering Suspended—

See Lilly Belle Mining & Mining Co., Inc., below.—V. 181, p. 547.

Mackey Airlines, Inc., Ft. Lauderdale, Fla.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on July 29, 1955, covering 333,334 shares of its common stock (33¢ par).

The company proposes to offer the shares in part for subscription by its common stockholders. The record date, subscription rate, subscription price and underwriting terms are to be supplied by amendment. Atwill & Co. (Miami Beach) and Emerson Cook Co. (Palm Beach) are named as underwriters.

The company also is offering an unspecified number of shares for subscription by Joseph C. Mackey, its President, the number of shares to be determined on the basis of the shares as to which Mackey held an option to purchase common stock.

Net proceeds of the stock sale will be added to the general funds of the company and used from time to time for such corporate purposes as the management may determine.

The company has a purchase commitment with Capital Airlines for the purchase of two Douglas DC-4 aircraft and related equipment at a cost of approximately \$678,000. It borrowed \$150,000 as the down payment under this contract, of which \$50,000 has been repaid. It is expected that the proceeds of the stock sale, together with other cash funds of the company, will be used for the purchase of aircraft and related equipment and the repayment of the bank loan. It is also expected that the proceeds will be used for the purchase of additional spare parts for aircraft and engines, passenger handling equipment, and baggage and freight handling facilities.—V. 180, p. 2697.

Maine Central RR.—June Earnings Higher—

Period End. June 30—	1955—Month	1954—Month	1955—6 Mos.	1954—6 Mos.
Operating revenues	\$2,064,532	\$1,997,964	\$12,661,734	\$13,042,522
Operating expenses	1,630,747	1,696,089	9,621,433	10,113,687
Taxes	227,893	146,295	1,346,999	1,205,680
Equipment rents (net)	C75,949	D28,293	D296,513	D443,720
Joint fac. rents (net Dr)	33,074	5,300	196,448	175,388

Net ry. oper. income	\$178,767	\$121,987	\$1,200,341	\$1,104,047
Other income	16,310	20,626	85,351	81,587

Gross income	\$195,077	\$142,613	\$1,285,692	\$1,185,634
Rentals, int., etc.	113,592	114,898	684,462	701,491

Net income	\$81,485	\$27,715	\$601,230	\$484,143
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—V. 182, p. 113.

Managed Funds, Inc., St. Louis, Mo.—Registers With Securities and Exchange Commission—

This investment company on Aug. 1 filed an amendment to its registration statement covering an additional 3,500,000 shares of its 1c par common stock.—V. 181, p. 1441.

Managed Funds, Inc. — Announces Stock Split and Change of Name—

This corporation has changed the name of one of its mutual fund offerings from Electrical Equipment Shares to Electric Shares, Hilton H. Slayton, President, announced.

At the same time, he disclosed that the directors of Managed Funds has declared a two-for-one stock split to holders of Electric Shares of record at the close of business Aug. 19, 1955. Shareholders will be mailed one additional share on Sept. 30 for each one held.—V. 181, p. 1441.

Marathon Corp.—Proposed Acquisition—

Lawrence G. Fell, President and General Manager of Michigan Carton Co., announced on Aug. 1 that arrangements are under consideration for the sale of that company's assets in a tax-free exchange for common stock of Marathon Corp., Menasha, Wis. The exchange is on the basis of 1½ shares of Marathon for one share of Michigan Carton.

This action, being taken upon the recommendation of directors of both companies, is subject to further study of the various details involved and approval by Michigan Carton Co. stockholders.

It is contemplated that operation of Michigan Carton Co. will continue as a subsidiary of Marathon under its present management. The company owns and operates, at Battle Creek, Mich., two paper-board mills totaling 450 tons daily capacity and a carton printing and converting plant integrated with one of these mills.

Michigan Carton Co. manufactures a general line of folding boxes with emphasis on cartons for packaging so-called "dry foods," such as cereals. This line complements the paraffined carton line produced by Marathon for packaging so-called "wet foods," such as ice cream, and will supplement Marathon's flexible packaging line, such as bread wrappers, frozen food overwraps and cheese wrappers. Marathon also manufactures the Northern Tissue line of household paper products.—V. 181, p. 2694.

Maremont Automotive Products, Inc. — Debentures Sold—The recent offering to the public, through Hallgarten & Co., McCormick & Co. and Straus, Blosser & McDowell, of \$1,000,000 5% convertible sinking fund subordinated debentures at 100% and accrued interest, was quickly oversubscribed. See details in V. 182, p. 414.

(W. L.) Maxson Corp.—Sales and Earnings Lower—

The corporation, for the nine months ended June 30, 1955, had net sales of \$20,033,124 and net income of \$738,274, equal to \$1.05 per share on 703,262 shares outstanding, H. A. Leander, President, announced on Aug. 2.

For the corresponding period of 1954, the company reported net sales of \$27,736,677 and net income of \$1,009,786, equal to \$1.53 per share on 660,794 shares outstanding.—V. 181, p. 2582.

Mayday Uranium Co.—Proposed Consolidation—

This company plans to consolidate with the Red Hill Uranium Co. Mayday officials say the proposed merger would be on a share for share basis. However, S. Molik, President of Mayday, advised that such a consolidation has not been consummated as yet.—V. 180, p. 2595.

(Arthur G.) McKee & Co.—Reports Lower Earnings—

This company reports that it has booked several fairly large contracts in the steel, petroleum and chemical industries in recent months. Consolidated net profit, after provision for taxes, amounted to \$398,715 in the six months ended June 30, 1955. This was equal to 79 cents a share on the common stock and compared with a net profit of \$839,096, or \$1.66 a share in the first half of 1954.

The balance sheet at June 30, 1955 reflected a strong financial position with current assets of \$10,837,103 compared with current liabilities of \$2,711,437.—V. 181, p. 1675.

McQuay-Norris Manufacturing Co.—Earnings Increased

Six Months Ended June 30—	1955	1954
Net sales of products and services	\$17,594,083	\$21,462,206
Earnings before Fed. and State taxes on inc.	867,232	695,725
Fed. and State taxes on inc., est.	43,746	361,833

Net earnings	\$436,446	\$333,892
Earnings per common share	\$1.02	\$0.71

*Including costs and fees under United States Government contracts. †Based on 427,127 shares outstanding (after preferred dividend requirements of \$30,539 for 1954.—V. 181, p. 8.

Menasco Manufacturing Co.—Plans Expansion—

Henry P. Nelson, President, reported that gross sale for the fiscal year which ended June 30, 1955 amounted to \$18,000,000 as compared to \$20,000,000 for the year 1954. Net income for the year, after taxes, is slightly less than \$1,000,000 which is comparable to that reported for 1954. The backlog of unfilled orders has remained fairly constant running slightly below \$20,000,000 at the close of the fiscal year.

Mr. Nelson also announced an expansion program which includes a new \$5,000,000 facility in the Dallas-Fort Worth, Tex., area. Negotiations have been completed for the acquisition of 42 acres of choice industrial land, centrally located between Dallas and Fort Worth, and preliminary building plans are already under way for the erection of a 100,000-square-foot structure housing completely integrated manufacturing facilities.

Mr. Nelson also announced the recent acquisition of property adjacent to the present Burbank, Calif., facility as well as the leasing of an additional 40,000 square feet of space for additional parking, storage and engineering facilities. Present employment at Burbank is in excess of 1,300 people and it is expected this force will be maintained and increased slightly during this coming year.—V. 181, p. 647.

Merek & Co., Inc.—New President of Division—

The directors have granted the request of William L. Dempsey to relinquish his duties as President of the Sharp & Dohme Division after Aug. 31, 1955. John G. Bill, as Vice President and General Manager, will become Chief Executive Officer of the division.

Mr. Dempsey will continue as a director and consultant of the company. He plans to become a general partner of the investment banking firm of Drexel & Co. of Philadelphia on Sept. 1. For some years he has also served as a director of The Pennsylvania Company for Banking and Trusts, Saving Fund Society of Germantown, and The Fire Association of Philadelphia.—V. 182, p. 415.

Merritt-Chapman & Scott Corp.—Exchange Offer—

Louis E. Wolfson, President and Board Chairman, recently announced that July 28, 1955 had been fixed as the date for renewal of previous M-C&S exchange offers to remaining shareholders of six companies in which Merritt currently holds majority interests in excess of 90%.

Terms of the separate M-C&S offers, which will remain effective through Sept. 30, 1955, were outlined in a registration statement filed with the SEC on June 28.

As a result of previous exchanges, Merritt-Chapman & Scott now holds the following majority interests in the six companies: Devco & Reynolds Co., Inc., 97.3% of class B common and 86.5% of class A stock; New York Shipbuilding Corp., 90.1%; Tennessee Products & Chemical Corp., 92.6%; Newport Steel Corp., 97.4%; Marion Power Shovel Co., 97.4%, and its subsidiary, The Osgood Co., 99.2% (including Marion's holdings).—V. 182, p. 415.

Michigan Consolidated Gas Co.—Bank Borrowings—

See Milwaukee Gas Light Co. below.—V. 181, p. 2802.

Milwaukee Gas Light Co.—Bank Borrowings—

The SEC has authorized bank borrowings by this company and Michigan Consolidated Gas Co. in the respective amounts of \$12,500,000 and \$35,000,000, for which the two companies will issue their 3½ promissory notes maturing Aug. 1 and 15, 1956, respectively. From the proceeds, the two companies will pay and discharge notes outstanding on Aug. 15, 1955; and in each case the balance of the proceeds of the new notes will be used to finance the construction of additional facilities needed in the operations of the businesses of each company. The borrowings constitute a step in the financing of the growth of the American Natural Gas Company system, the two companies being subsidiaries of that company.—V. 182, p. 113.

Mineral County Uranium, Inc., Reno, Nev.—Files—

The corporation on July 27 filed a letter of notification with the SEC covering 1,200,000 shares of non-assessable common stock to be offered at par (25 cents per share), without underwriting. The net proceeds are to be used to pay for expenses incident to mining operations.

Minneapolis-Honeywell Regulator Co. — Unit Buys Building—

The recently formed Datamatic Corp. has purchased a new factory building in Newton Highlands, Mass., for its engineering and production operations, John J. Wilson, President of the firm, announced on Aug. 2.

Datamatic, owned jointly by Minneapolis-Honeywell Regulator Co. and Raytheon Manufacturing Co., is engaged in the development and production of large-scale electronic data processing machines for business and government use.

The new factory building contains 40,000 square feet of space. At present the company is carrying on its operations in leased facilities in Waltham, Mass. It expects to complete transfer of operations to the new location by Oct. 1.—V. 182, p. 316.

Minneapolis-Moline Co.—Group Seeks Control—

The group seeking control of this company has sent out a letter calling for ouster of the present directors, followed by sale of its assets.

Calling itself the stockholders' protective committee of Minneapolis-Moline Co., the group wants a special meeting called to remove present directors and elect new ones. The by-laws of the company provide, the letter says, that a special meeting may be called by 10% of the firm's outstanding 903,270 common and 79,925 preferred shares.

The letter is signed by E. S. Reddig, Chairman of the committee and Executive Vice-President of White Motor Co., Cleveland; Henry S. Reddig, a brother and principal owner of Maxwell Tool Co., Bedford, Ohio; Paul W. Jones, President and General Manager of Brown, Jones Co., an Erie, Pa., chain store operator; and E. M. Newlin, Vice-President and Director of H. M. Byllesby & Co., Philadelphia investment firm. Mr. Newlin is also a Director of White Mot'r Co. and Robbins & Meyers, Springfield, Ohio. E. S. Reddig is also a Director of White Sewing Machine Co., Cleveland.

The four committee members' holdings amount to 79,800 common shares or about 9% of the outstanding stock. E. S. Reddig is the largest holder of the four with 25,000 shares.

The letter cited "losses sustained by the company in 1954 of \$426,000 before income tax credits and of \$1,303,275 before income tax credits in the first half of this fiscal year and the lack of dividends since August, 1953."

The letter did not mention any firm that would be a possible buyer

of Minneapolis-Moline's assets. However, it was announced recently by W. C. MacFarlane, President of the company, that "several" meetings had been held with Ford Motor Co. representatives regarding merger possibilities. At the time Mr. MacFarlane indicated that Ford had "no interest" in acquiring the assets of Minneapolis-Moline. See also V. 182, p. 415.

Minneapolis, St. Paul & Sault Ste. Marie RR.—Earnings

Period End. June 30—	1955—Month—1954	1955—6 Mos.—1954
Railway operat. revenue	\$3,762,966	\$3,655,253
Railway oper. expenses	2,949,205	2,894,150
Net rev. fr. ry. operat.	\$813,761	\$761,103
Net ry. operat. income	620,850	505,242
	\$1,998,431	\$1,755,321
	\$959,305	\$284,865

*Deficit.—V. 182, p. 216.

Mississippi Valley Gas Co.—Registers Debentures With SEC—To Sell Bonds Privately

This company filed a registration statement with the SEC on July 28, 1955, covering \$2,000,000 of convertible subordinate debentures due 1975, to be offered for subscription by common stockholders of record Aug. 18, 1955, at 100% of principal amount, on the basis of \$100 of debentures for each 25 shares then held. The interest rate is to be supplied by amendment. The underwriter is Equitable Securities Corp., which will receive a commission of 1.50%.

Net proceeds are to be used, to the extent required, to retire presently outstanding \$1,500,000 of first mortgage bonds, 4 1/4% series, due March 1, 1974.

Contingent upon the sale of the debentures and the redemption of said bonds, the company has entered into a contract to sell privately \$12,000,000 of first mortgage bonds, 3 3/4% series, due Sept. 1, 1975 and out of such proceeds will redeem the presently outstanding \$7,700,000 of first mortgage bonds, 4 1/2% series, due Feb. 1, 1972 and \$2,750,000 of first mortgage bonds, 4 1/4% series, due Sept. 1, 1972. The issuance of the debentures is not contingent upon the sale of the 1975 series bonds.

A part of the net cash proceeds to be provided from the sale of the debentures and the 1975 series bonds will be used to prepay \$457,000 of 4 1/4% notes due serially to Oct. 1, 1956. The company estimates its 1955 construction expenditures at \$1,600,000. It is believed that the balance of the net cash provided by the above described financing, together with retained earnings and depreciation accruals, will be sufficient to complete the 1955 construction program.—V. 179, p. 1613.

Monroe Chemical Co.—Calls Preferred Stock

The company has called for redemption on Aug. 19, 1955 all of its outstanding preference stock at \$50 per share payable in a like principal amount of 5% debentures maturing April 1, 1985, plus accrued dividends of \$4.37 per share in cash. Payment will be made at the American National Bank & Trust Co. of Chicago.

The debentures will be listed on the Midwest Stock Exchange.—V. 169, p. 1993.

Montana-Dakota Utilities Co.—Earnings

The company reports utility operating revenues of \$12,437,320 in the six months ended July 30, 1955, compared with \$12,379,871 in the first six months of 1954.

Net income was \$1,898,113 after provision for income taxes, as against \$2,066,684 in the first half of last year. After preferred dividend requirements of \$225,000, the earnings were equal to 95 cents a share on 1,758,644 shares of common stock outstanding, compared with \$1.05 a share on the same basis in the like six months a year ago.

R. M. Heskett, Board Chairman, pointed out that revenues for the 1954 period included \$1,056,586 of income from natural gas properties in the Great Falls-Havre area of Montana which were sold in November of 1954. "On a comparative basis of properties now owned," he said, "total gas and electric revenues increased \$1,113,261 or 10% over the first six months of 1954. Gas revenues on a comparable basis increased 12.2% and electric revenues 6.8%."—V. 181, p. 1313.

Morris Plan Co. of California—Plans Rights

The directors have voted to increase capital stock with a new issue of 30,000 shares. The stock will be offered to stockholders of record Aug. 8 at \$30 a share in a ratio of one share for each six held. Stock not subscribed by Aug. 29 will be offered to the public after Sept. 6, the firm announced. The \$918,000 increase in capital will bring total capitalization to about \$5,000,000.—V. 164, p. 1635.

Motor Wheel Corp.—Net Earnings Higher

Net earnings for the first six months of 1955 as reported by M. F. Cotes, President, were \$1,859,837 for the first six months this year, equal to \$2.20 per share, as compared with earnings of \$1,057,596, or \$1.25 per share reported in the same period of 1954. There are 845,752 shares outstanding.

Sales for the first six months of 1955 were \$43,808,326, as compared with \$29,696,621 for the same period in 1954.—V. 181, p. 2016.

Mullins Manufacturing Corp.—Sales Up—Earnings Off

Although sales of this corporation showed an increase during the first six months of 1955, earnings were slightly below last year's level, due to higher costs and additional expenses incurred as a result of the introduction of a new line of colored kitchen equipment, it was announced on Aug. 4 by H. M. Heckathorn, President. He said that "traditionally sales are higher in the second six months. This trend, coupled with the price increase (advanced 10 1/4% on July 13) should result in improved earnings."

Consolidated net sales for the six months ended June 30, 1955, amounted to \$30,097,961, including \$6,300,000 of sales from The Scheible Company which was acquired late last year. This compares with net sales of \$26,263,687 for Mullins alone in the same period last year. "A reduction of more than \$3,000,000 in defense business was practically offset by an increase of over 6% in sales of Youngstown Kitchen equipment," said Mr. Heckathorn.

Earnings before provision for Federal taxes amounted to \$1,879,287, as compared with \$2,689,705 in the first half of 1954.

After provision for taxes, net income amounted to \$1,058,787, equal to 69 cents per share on the 1,523,560 shares of common stock outstanding. This compares with net income of \$1,250,005, equal to 82 cents per share, adjusted for the present shares outstanding.

Mr. Heckathorn also announced that production of the \$7,000,000 military shell contract (announced earlier in the year) will be started during the final quarter of the year. "Production was delayed pending Government approval of the purchase of additional Government-owned facilities needed for this contract. Approval has now been granted, and delivery of the equipment is scheduled for the fall," he added.—V. 181, p. 2244.

Munsingwear, Inc.—Reports Higher Earnings

Six Months Ended June 30—	1955	1954
Net sales	\$12,500,129	\$11,948,520
Earnings before income taxes	627,964	340,320
Provision for income taxes	340,114	188,065
Minority interest	35,402	25,849
Net earnings	\$251,448	\$126,406
Earnings per common share	\$0.56	\$0.22

—V. 181, p. 2244.

Murray Corp. of America—Proposed Acquisition

See Easy Washing Machine Corp. above.—V. 182, p. 113.

Mutual Distributors, Inc., Kansas City, Mo.—Registers With Securities and Exchange Commission

This investment company, on July 29 filed a registration statement with the SEC covering \$1,000,000 of Periodic Purchase Plan Accounts for Accumulation of Shares of Beneficial Interest of Mutual Trust.

Natco Corp.—Earnings Higher

Period End. June 30	1955—3 Mos.—1954	1955—6 Mos.—1954
Net sales and other inc.	\$4,673,796	\$4,211,864
Costs (incl. selling and administrative)	3,814,435	3,495,694
Prov. for deprec. & depl.	174,509	140,436
	\$684,852	\$575,734
Prov. for inc. taxes	323,000	238,000
Net income	\$361,852	\$337,734
Shares outstanding	620,029	538,244
Earnings per share	\$1.14	\$1.05

—V. 182, p. 113.

National Cuba Hotel Corp.—Sells Three Hotels

Following the terms of a contract for the sale of three hotels, signed in May, by this corporation, with a syndicate headed by Webb and Knapp and Roger L. Stevens, the control and management of Hotel Nacional de Cuba passed to Intercontinental Hotels Corp. on Aug. 1.

Two hotels included in the transaction, The Gotham, New York and the Beverly Wilshire, Beverly Hills, Calif., will continue to be operated under a long term lease by Kirkeby Hotels.

A. S. Kirkeby said the sale of the properties involved amounts to over \$10,000,000 and that The Gotham and Beverly Wilshire which have been leased back, will operate as units of the Kirkeby Hotels group which also include Hampshire House and The Warwick, New York; The Warwick, Philadelphia; The Kenilworth, Miami Beach; El Panama, R. of P.; and Saranac Inn, Upper New York State.—V. 180, p. 722.

National Fuel Gas Co.—Plans Exchange Offer

The company has announced plans for filing an application with the SEC for permission to offer shares of its stock in exchange for shares of Pennsylvania Gas Co., a principal subsidiary. The proposed offer would be on the basis of 1.45 shares of National for each share of Pennsylvania Gas.—V. 181, p. 2930.

National Malleable & Steel Castings Co.—Dissolves Unit

This company on Aug. 1 announced that it is dissolving its wholly owned subsidiary, Capitol Foundry Co. of Phoenix, Ariz., which will be operated as Capitol Foundry Division starting Aug. 1. Arizona Iron Works, a former subsidiary of Capitol Foundry Co., had already been absorbed by that company.

Capitol Foundry, which produces grinding balls and steel and gray iron castings, has been serving the mining industry in the Arizona district since 1925. As National's Capitol Foundry Division it will continue to supply the mines as in the past.—V. 182, p. 415.

National Securities & Research Corp.—Proposed Split

The shareowners of the National Growth Stocks Series will vote on Sept. 12 on a proposed three-for-one split of the Fund's shares. At the close of the market on July 29, the offering price of the series was \$18.37.

The shareowners of all seven of the National Securities funds will be asked to vote on Sept. 12 on a 100-year continuance of the trust agreement, extending the termination date from 1965 to 2065.—V. 181, p. 2931.

National Shoes, Inc.—Stock Offered—C. E. Unterberg, Towbin Co. of New York City on Aug. 1 offered 42,800 shares of common stock (par \$1) at a price of \$7 per share, marking the first public financing by the retail shoe chain. The offering represents approximately 8% of the capitalization of the company.

PROCEEDS—Net proceeds from the sale of the stock will be used by National as additional working capital.

BUSINESS—As of June 15, 1955, the corporation operated 109 popular-priced retail shoe outlets located principally in New York and New Jersey.

The company was organized in New York on April 11, 1934 and commenced operations on Aug. 1, 1938 when it acquired, in exchange for its entire capital stock as then constituted plus obligations since retired, the assets and business of Siegel & Fried, a partnership in operation since 1920. The company and its wholly owned consolidated subsidiaries are engaged in the retail distribution of women's, children's and men's shoes and related items operating 109 stores located in metropolitan New York, New Jersey, upper New York State, Connecticut and Massachusetts.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par \$1)	Authorized	Outstanding
	1,000,000 shs.	\$543,560 shs.

*Adjusted to give effect to a change in capitalization effected on July 15, 1955.

In addition 10,000 shares are reserved for future issuance upon the exercise of options as follows:

(1) 5,000 shares are reserved for issuance at \$10 per share (subject to adjustment in certain events) upon the exercise during the period from Sept. 1, 1956 to Aug. 31, 1960 of options which were sold on July 15, 1955 to Clarence E. Unterberg and Belmont Towbin at a purchase price for said options of 10c per share covered thereby.

(2) 5,000 shares are reserved for issuance at \$7 per share (subject to adjustment in certain events) upon the exercise during a period of years beginning Sept. 1, 1956 of stock options issued by the company, in July 1955 to 34 employees.—V. 182, p. 317.

National Silver Co.—Proposed Consolidation

See Ontario Manufacturing Co. below.—V. 128, p. 124.

New England Electric System—Units to Borrow

The SEC has issued an order authorizing subsidiaries of this company to issue notes from time to time during the remainder of 1955, as follows: (1) New England Power Co. to issue \$13,500,000 of notes to The First National Bank of Boston, the proceeds of which will be used, in part, to pay its outstanding bank indebtedness with the balance to be used for construction expenditures or to reimburse its treasury therefor; and (2) Weymouth Light and Power Company to issue \$4,830,000 of notes to NEES and \$1,730,000 of notes to First National Bank, the proceeds to be used, in part, to pay its outstanding note indebtedness with the balance used to pay for construction expenditures or to reimburse its treasury therefor.—V. 182, p. 216.

New Haven Clock & Watch Co.—Recapitalization Voted

The stockholders on Aug. 3 approved a recapitalization plan under which the authorized capitalization of the company is increased to 100,000 shares of a new class of cumulative convertible preferred stock, without par value, and 1,200,000 shares of common stock of \$1 par value.

Previously the authorized stock consisted of 98,600 preferred shares, of which 61,100 were outstanding, and 450,000 shares of common stock, of which 263,300 were outstanding. Each share of the old preferred stock is reclassified into one share of new preferred and one share of new common stock. The present common stock would remain unchanged.

Plans also call for the raising of not less than \$300,000 new capital.—V. 182, p. 216.

New Jersey Natural Gas Co.—Net Up 30%

This company reports for the nine months ended June 30, 1955, the first nine months of the current fiscal year, operating revenues of \$7,604,806, a gain of about 12% above operating revenues of \$6,744,533 in the corresponding period a year ago.

Net operating income for the nine months ended June 30, 1955 amounted to \$1,085,071, equal to \$1.50 per share on 359,971 shares outstanding, and an increase of about 30% over net income of \$960,321, or \$1.27 per share on 310,842 shares outstanding, for the nine months ended June 30, 1954.—V. 181, p. 749.

New York Central RR.—Earnings

Period End. June 30—	1955—Month—1954	1955—6 Mos.—1954
Railway oper. revenue	\$65,273,619	\$61,407,287
Railway oper. expenses	50,892,174	51,776,974
Net rev. from ry. oper.	14,381,445	9,630,313
Net ry. oper. income	7,330,268	2,728,959

—V. 182, p. 317.

New York, Chicago & St. Louis RR.—Earnings

Period End. June 30—	1955—Month—1954	1955—6 Mos.—1954
Railway oper. revenue	\$14,079,521	\$12,441,172
Railway oper. expenses	9,191,978	8,654,347
Net rev. from ry. oper.	\$4,887,543	\$3,786,825
Net railway oper. inc.	2,071,536	1,539,480

—V. 182, p. 216.

New York, New Haven & Hartford RR.—Earnings

Period End. June 30—	1955—Month—1954	1955—6 Mos.—1954
Railway oper. revenue	\$13,882,786	\$13,031,766
Railway oper. expenses	10,736,263	9,963,888
Net rev. fr. ry. oper.	\$3,146,523	\$3,067,878
Net ry. operat. income	1,390,524	1,270,611

—V. 182, p. 216.

Newmont Mining Corp.—Change of Address

The offices of the corporation and of its subsidiary, Newmont Oil Co., presently located at 14 Wall St., New York City, will be moved to 300 Park Ave., New York, N. Y., when the new building now under construction at that address is ready for occupancy. It is believed that this change of address will occur shortly after Sept. 15, 1955.—V. 181, p. 109.

Newport News Shipbuilding & Dry Dock Co.—Quarterly Statement of Billings, etc.

	3 Fiscal Mos. Ended June 27, '55	6 Fiscal Mos. Ended June 27, '55	6 Fiscal Mos. Ended June 28, '54
Shipb'd'g contracts	25,763,214	33,097,588	47,167,329
Ship conv. & repairs	2,871,715	9,378,565	5,303,291
Hydrl'ic turb. & acc.	1,713,522	1,272,567	4,946,646
Other wk. & oper.	4,658,189	3,981,067	8,105,930
Totals	35,003,640	47,729,787	66,523,196

Estimated balance of major contracts unbilled at the close of the period: \$143,669,719 \$221,564,875

Number of employees on roll at the close of the period: 12,854 14,811

The company reports income from long-term shipbuilding contracts on the percentage-of-completion basis; such income for any period will therefore vary from the billings on the contracts. Contract billings and estimated unbilled balances are subject to possible adjustments resulting from statutory and contractual provisions.—V. 181, p. 1314.

Niagara Share Corp.—Earnings

As of July 31—	1955	1954
Net assets at market value	\$43,372,550	\$34,051,811
Asset value per share of common stock	\$25.73	\$20.20

*The July 31, 1954 asset value per share has been adjusted to reflect the 50% stock dividend paid March 14, 1955 and retirement of scrip certificates in March, 1955. The total shares outstanding July 31, 1955 were 1,685,732.

Figures of both periods are before provision for taxes on unrealized appreciation of investments and include cash dividends declared in June and payable to stockholders in September of the respective years, 15c in 1955 and 13 1/2c in 1954 (adjusted to the number of shares now outstanding).—V. 182, p. 317.

Norfolk & Western Ry.—Earnings

Period End. June 30—	1955—Month—1954	1955—6 Mos.—1954
Railway oper. revenue	\$17,061,425	\$15,095,404
Railway oper. expenses	11,413,293	10,357,119
Net rev. from ry. oper.	\$5,648,132	\$4,738,285
Net ry. oper. income	3,069,719	2,401,349

—V. 182, p. 216.

North American Philips Co., Inc.—New Product

A new Norelco Three-Specimen Inverted Spectrograph, designed so the X-ray beam strikes specimens from the bottom, for analysis of metals, powders and liquids such as heavy waxes and oils, has been announced by the company's Research & Control Instruments Division.—V. 182, p. 415.

Northport Water Works Co.—Stock Offered—The company is offering to its common stockholders of record July 21 the right to subscribe on or before Aug. 19 for 4,438 additional shares of common stock (no par) at \$30 per share on the basis of one new share for each 3 1/2 shares held (with an oversubscription privilege). The offering is not underwritten.

The proceeds are to be used to discharge \$100,000 of notes outstanding and the balance to the payment of accounts payable.

Bonds Sold Privately—The company has placed privately with the Home Life Insurance Co. an issue of \$300,000 first mortgage bonds, series B, due Feb. 1, 1975.

The proceeds from the sale of the bonds are to be used to repay bank loans and accounts payable.

The Bankers Trust Co., New York, has been appointed trustee, paying agent and registrar for the new bond issue.

The company is a water-works corporation incorporated in 1892 under the Transportation Corporations Law of the State of New York. It maintains an office at 106 Main Street, Northport, L. I., N. Y., and has its executive office at 50 Church Street, New York, N. Y.

It is engaged in the business of supplying water in the Villages of Northport and Asharoken and portions of the Town of Huntington, County of Suffolk, State of New York. The company also expects to supply water in a portion of the Town of Smithtown pursuant to a franchise recently granted the company by the municipality.—V. 182, p. 12.

Northwest Airlines, Inc.—Reports Profit

Six Months Ended June 30—	1955	1954
Revenues	\$32,565,031	\$28,566,131
Expenses	28,781,995	26,367,010
Depreciation	2,911,061	2,892,420
Income taxes	459,900	C380,570
Net operating income	\$412,075	\$332,729
Preferred dividends requirement	199,882	215,670
Net available for common stock	\$212,193	\$548,399
Non-operating income from disposals of property (net)	\$6,784	65,597
Other non-operating income (net after taxes)	\$16,503	\$70,746
Net available for common stock	\$188,906	\$553,548
Earnings per common share	\$0.21	Nil

*Loss.—V. 181, p. 2244.

Nuclear Consultants, Inc.—Proposed Merger

See Reo Holding Corp. below.

Nuclear Corp. of America, Inc.—Proposed Merger—

See Reo Holding Corp. below.

Olin Mathieson Chemical Corp.—Quarterly Earnings—

*PRO FORMA STATEMENT OF CONSOLIDATED INCOME				
Period Ended June 30—	1955—3 Mos.—1954	1955—6 Mos.—1954	1955—3 Mos.—1954	1955—6 Mos.—1954
Net sales	142,103,684	126,468,943	270,800,964	244,167,642
Profit before inc. taxes	21,778,100	19,069,811	39,839,718	36,576,545
Fed. & for. inc. taxes	10,779,598	9,131,180	19,879,979	18,025,576
Net profit	10,998,502	9,938,631	19,941,739	18,550,969
Av. no. of com. shs. out.	12,174,375	11,765,650	12,156,220	11,765,596
Earnings per com. share	\$0.88	\$0.82	\$1.60	\$1.54

*Giving effect to the acquisition of Blockson Chemical Co. in both periods. This acquisition was accomplished through the issuance of 1,127,943 additional shares of the company's common stock. The per-share earnings are stated in this report on the basis of the average number of shares outstanding during the period.

PURCHASE OF BROWN PAPER MILL CO.—Negotiations were completed during the quarter for the purchase of Brown Paper Mill Co., Inc., of West Monroe, La., and its four associated companies, for 725,000 common shares of Olin Mathieson and \$50 million in cash.

This purchase will increase our timberland holdings to approximately one million acres and, with the paper manufacturing facilities obtained, will permit our forest properties to be immediately utilized more profitably. The Brown acquisition includes 465,000 acres of pine and hardwood timberland in Louisiana, East Texas and Arkansas; facilities for the manufacture of 650 tons of pulp and paper per day; two paper bag and two kraftboard container manufacturing plants.—V. 182, p. 318.

Ontario Manufacturing Co.—Merger Approved—

The Midwest Stock Exchange has received notice from this company that its stockholders, at a meeting held July 21, 1955, approved merging Ontario into National Silver Co. It is contemplated making the effective date Sept. 1, 1955.

Each shareholder of Ontario will be entitled to receive one share of 6% cumulative redeemable preferred stock of National Silver Co. (\$15 par value) in exchange for each \$15 of book value, as of Dec. 31, 1954, represented by shares of Ontario held at the effective date of the merger. Ontario shares had a book value of \$16.385 at Dec. 31, 1954.

In lieu of fractional shares each shareholder entitled to a fractional interest will receive cash.

The First National Bank of Chicago has been appointed exchange agent.—V. 165, p. 1320.

Pacific Far East Line, Inc. — Stock Offered — A. G. Becker & Co. Inc., Chicago, Ill., headed an underwriting group which on Aug. 2 offered 80,000 shares of cumulative first preferred stock, 5¼% convertible series of 1955, at par (\$25 a share) and 160,000 shares of \$5 par value common stock at \$10 a share. Of the common stock, 60,000 shares are being sold by a stockholder, The Chicago Corp.

PROCEEDS—The company's portion of the proceeds will be used in part to retire \$750,000 of junior preferred stock and the balance will be added to working funds.

BUSINESS—Corporation operates regular ship service between San Francisco and various ports of the Orient.

DIVIDENDS—Initial dividends were paid on the common stock in 1948, and have been paid in each year since 1950. It is the present intention of the directors, subject to approval of the Maritime Administration, to declare a dividend of 15 cents per share on the common stock, payable about Dec. 1, 1955, and to consider from quarter to quarter thereafter payments on a similar basis.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First preferred 3¼% mortgage notes, due serially 1955-1975	\$12,156,370	\$12,156,370
4½% bank loan, due June 30, 1956	750,000	750,000
Cumulative first preferred stock (\$25 par value) issuable in series	250,000 shs.	
5¼% convertible series of 1955	80,000 shs.	80,000 shs.
Common stock, \$5 par value	11,000,000 shs.	579,260 shs.

*These notes are payable to the order of the United States of America and are secured by first preferred mortgages on vessels owned by the company. *Includes 180,000 shares reserved for conversion of cumulative first preferred stock, 5¼% series of 1955. *Each share of 1955 preferred stock is convertible into common stock at any time at the par value thereof at conversion prices, per share of common stock, of \$11.11 if converted on or before July 1, 1959, \$12.50 if converted after July 1, 1959 and on or before July 1, 1965 and \$14.28 if converted after July 1, 1965. The conversion rate is protected against dilution.

The company may redeem at any time the whole or from time to time any part of the cumulative first preferred stock upon not less than 30 days' notice at \$26.25 in 1960 and \$25.12½ in 1969. The shares of the 1955 preferred stock are not redeemable prior to Jan. 1, 1960.

If redeemed for the purposes of the sinking fund, the redemption price of the 1955 preferred stock is \$25 per share plus unpaid dividends whether or not earned or declared thereon.

UNDERWRITERS—The names of the underwriters and the number of shares of preferred stock and of common stock to be purchased by each of them are as follows:

	Preferred Shares	Common Shares
A. G. Becker & Co. Inc.	12,000	24,000
A. C. Allyn and Company, Inc.	4,000	8,000
J. Barth & Co.	1,000	2,000
Bateman, Eichler & Co.	1,000	2,000
Blyth & Co., Inc.	6,000	12,000
Central Republic Co. (Inc.)	4,000	8,000
Davis, Skaggs & Co.	4,000	2,000
Glore, Forgan & Co.	1,000	2,000
Golkin & Co.	6,000	12,000
Hooker & Fay	1,000	2,000
Johnston, Lemon & Co.	4,000	8,000
Lester, Ryons & Co.	3,000	6,000
Loewi & Co.	2,000	4,000
Mason-Hagan, Inc.	1,000	2,000
Merrill, Turben & Co.	2,000	4,000
The Ohio Company	2,000	4,000
Pflueger & Baerwald	2,000	4,000
Schwabacher & Co.	3,000	6,000
Sterling, Grace & Co.	3,000	6,000
Stone & Webster Securities Corp.	6,000	12,000
Stroud & Company, Inc.	4,000	8,000
Sutro & Co.	1,000	2,000
Henry F. Swift & Co.	1,000	2,000
Union Securities Corp.	6,000	12,000
Vietor, Common, Dann & Co.	2,000	4,000
Wulff, Hansen & Co.	1,000	2,000

—V. 182, p. 318.

Pacific Telephone & Telegraph Co.—Registers With Securities and Exchange Commission—

The company on July 29 filed registration statements with the SEC covering (1) \$67,000,000 of 36 year debentures, due Aug. 15, 1991 and (2) 1,339,196 common shares (\$100 par). The debentures are to be offered for public sale at competitive bidding. The common stock is to be offered for subscription by holders of outstanding common shares in the ratio of one new share for each six shares held. The record date and subscription price are to be supplied by amendment. No underwriting of the common is involved. American Telephone & Telegraph Co., which owns 90.89% of the outstanding Pacific Telephone common stock, has informed the issuer that it intends to subscribe for 1,199,849 of the new shares, representing its pro rata portion of the stock offering.

Upon receipt of the proceeds from the sale of the debentures, Pacific Telephone will apply an equivalent amount toward the repayment of borrowings from banks, which are expected then to approximate \$171,000,000. Following the sale of the common shares, the company intends to repay in full borrowings from banks, which are expected then to approximate \$118,000,000. It is expected that within a short time thereafter the company will make expenditures for property additions and improvement in an amount exceeding the balance of the proceeds of the sale of the common shares. Borrowings from banks are made for such expenditures and for general corporate purposes.—V. 182, p. 416.

Paramount Pictures Corp.—Developments by Unit—

International Telemeter Corp., originators of the only pay-TV system which permits sending two TV programs in one channel, today revealed several of its other developments in the electronics field. Machinery which automatically reads, sorts and totals bank checks; a device to store an entire library on a few 10-inch discs and magnetic memories which furnish information in millionths of a second are described in Telemeter's booklet "Electronic Developments by International Telemeter Corporation." In addition, the booklet gives information about the history and facilities of the company.

International Telemeter Corp. is a subsidiary of Paramount Pictures Corp. Recently, Telemeter submitted a petition to the Federal Communications Commission in which it revealed the details of the Telemeter System of Pay-As-You-See TV. When the Telemeter customer tunes to the "pay" channel, he sees a "Marquee" and hears a "Barker" both of which advertise the entertainment being offered for sale. When he deposits the correct price in the coin mechanism attached to its set, the "Marquee" and "Barker" disappear and he sees the Telemeter program.—V. 181, p. 2517.

Parke, Davis & Co. (& Subs.)—Earnings—

6 Months Ended June 30—	1955	1954
Net sales	\$59,790,806	\$52,584,951
Profit before income taxes	13,782,214	9,045,515
United States and foreign taxes on income	6,826,000	4,487,000
Balance	\$6,956,214	\$4,557,515
*Elimination of 1955 local net earnings in Argentina	562,351	
Net earnings	\$6,393,863	\$4,557,515
Number of shares outstanding	4,897,961	4,894,900
Earnings per share	\$1.31	\$0.93

*Net earnings for the first six months of 1955 are stated after deducting and reserving an amount of \$562,351, equivalent to the local net earnings realized for the same period from operations in Argentina. The comparable amount for the first six months of 1954, included however in the consolidated net earnings reported for that period, was \$307,477.

Heretofore, amounts greater than local earnings in Argentina have been required for expansion of operations in that country coinciding with the existence of government restrictions prohibiting the remittance of such earnings. These restrictions continue in effect; however, the future needs for expansion may not be at the same rate as they have been in the recent past. For that reason it seems prudent at this time to exclude from reported consolidated net earnings an amount equivalent to the net results from current operations in Argentina. This change in accounting treatment is effective with respect to current earnings and hereafter, subject to future reconsideration as changes occur either in business or in fiscal conditions in that country.—V. 182, p. 12.

Peabody Coal Co.—Trading in Stock Suspended—

Keith Funston, President of the New York Stock Exchange, on Aug. 1 announced that the Board of Governors had denied an application by this company to list 6,492,164 additional common shares issued to acquire the "Sinclair Group" of coal companies. At the same time the Board suspended dealings in the shares of the company and took steps to remove the common and preferred stocks from listing on the Exchange.

The Board's action, Mr. Funston said, was based on the fact that the management of Peabody Coal Co. did not seek shareholder approval of this specific acquisition in accordance with Exchange requirements and the company had changed registrars without Exchange approval in violation of its listing agreement. Of course, such action by the Exchange should not be interpreted as an expression of the Exchange's opinion of the merits of this or any other acquisition. "It is a fundamental policy of the Exchange," Mr. Funston stated, "that shareholder approval must be obtained by any listed company which proposes to issue additional stock for the acquisition of assets which are substantial in relation to the size of the company. This transaction is substantial in that the 831,835 shares outstanding prior to the acquisition were increased to 7,323,999 shares."

Mr. Funston said that on April 22, 1955, a special meeting of Peabody Coal shareholders voted to increase the authorized common shares from 4,000,000 to 9,000,000 for the purpose of issuing additional stock for the acquisition and development of desirable operating properties. Counsel for the company stated that in his opinion, by the laws of Illinois under which the company is chartered, the unissued common shares could be issued at the discretion of the Board of Directors without further vote of the stockholders.

Stockholders were also informed at that time that possible future acquisitions by the company must depend upon opportunities as they might develop. Full information regarding acquisition of the "Sinclair Group" was given to stockholders by a letter dated June 6 and a prospectus transmitted with a letter dated July 8. At no time, however, did the company request stockholder approval.

Mr. Funston stated it seems clear to the Exchange that as the "Sinclair Group" acquisition was not set forth in the proxy statements, the individual shareholders have not had adequate opportunity to express their views of the transaction. The Exchange, he said, has continued to make every effort to cooperate with the company to facilitate listing of the additional shares and at the same time comply with the Exchange's requirement of seeking stockholder approval.

Mr. Funston also said that without prior notice to the Exchange, and in violation of its listing agreement, the Peabody Coal Co. obtained the resignation of its Chicago registrar and appointed another Chicago registrar which registered and delivered the additional shares even though those shares had not been approved for listing on the New York Stock Exchange.

Two Preferred Shareholders Sue to Void Sinclair Merger—

Two preferred shareholders of Peabody Coal Co. filed a suit in U. S. District Court at Chicago, Ill., on Aug. 3, asking that the company's merger with the Sinclair Coal Co. and associated companies be voided.

The suit was filed by Edward Lee and his wife, Elaine L. Lee, residents of New York City, and holders of 200 shares of Peabody preferred stock. Named as defendants were the Peabody Coal Co., four directors of Peabody Coal, including Otto Gressens, Chairman, L. Russell Kelce, President of the newly-merged concern and the companies comprising the "Sinclair Group."

The merger of the two companies was conceived by the defendants in October, 1954, the suit charged, "for their own financial advantage and in fraud of the Peabody Co., and its stockholders." And it is alleged that the plan "used the shell of the Peabody Co., to house the conglomerate of properties and vast liabilities of the Sinclair Co."

The court is asked to declare the plan illegal and to dissolve Peabody Co. and appoint a receiver.

The suit was the second challenging the Peabody-Sinclair transaction. Pending in Federal District Court is one filed early in July by two women stockholders of Peabody seeking to prevent a merger with Sinclair. Further court action was deemed possible when Joseph Elward, an attorney who waged a successful proxy fight to seat himself on the Peabody board last year, disclosed he also opposed the deal.—V. 181, p. 2696.

Pemberton Industries Inc. — Acquires Cornucopia Control—

See Cornucopia Gold Mines above.

Pennsylvania Gas Co.—Proposed Exchange of Stock—

See National Fuel Gas Co. above.—V. 179, p. 1482.

Pennsylvania Power & Light Co.—To Build Atomic-Electric Power Plant—

Chas. E. Oakes, President of this company, on July 28 informed Admiral Lewis L. Strauss, Chairman, and General K. E. Fields, General Manager, of the Atomic Energy Commission, of its decision to build a privately-financed atomic-electric power plant of at least 150,000 kilowatts utilizing the homogeneous-type reactor, on the basis that such a plant will be commercially competitive with generating stations using conventional fuels. The in-service date for the new unit on the PP&L system is planned for 1962.

Mr. Oakes said that a contract had been entered into with Westinghouse Electric Corp. as co-developer with PP&L in the design and as supplier for the pioneering reactor and its related electric generating equipment. The joint program will be known as the Pennsylvania Advance Reactor Project (PAR Project).

Mr. Oakes did not disclose the power plant site but stated that "naturally it will be located in our service area and added we look to this pioneering atomic-electric plant as an effective addition to the PP&L system in meeting some of the future demands of our customers. We are entering this program with the firm conviction that we will be fully successful in our venture."

"As provided for under the Atomic Energy Act of 1954, PP&L will apply to AEC for the necessary licenses."—V. 181, p. 2533.

Pepperell Manufacturing Co.—Reports Lower Earnings—

For the fiscal year ended June 30, 1955, sales of goods and services totaled \$84,688,000. The indicated net profit is \$1,885,000 equal to \$3.88 per share of stock. Figures for the fiscal year ended June 30, 1954 showed sales of goods and services of \$85,290,000 and net profit of \$2,387,000 equal to \$4.91 per share.—V. 180, p. 724.

Pepsi-Cola Co.—Changes in Personnel—

Alfred N. Steele, who has been President since 1950, has been named Chairman of the Board of Directors and the company's Chief Executive Officer. Herbert L. Barnett, Executive Vice-President, has been named President of the company. James W. Carkner, former Chairman of the Board, has been named Honorary Chairman of the Board of Directors.—V. 181, p. 1602.

Pittsburgh & Lake Erie RR.—Earnings—

Period End. June 30—	1955—Month—1954	1955—6 Mos.—1954
Railway oper. revenue	\$3,621,775	\$2,741,448
Railway oper. expenses	2,668,625	2,667,325
Net rev. from ry. oper.	\$953,150	\$74,123
Net railway oper. inc.	1,075,311	559,404
		\$4,536,007
		\$521,190
		\$4,103,623

—V. 182, p. 217.

Pony Tungsten Enterprise, Pony, Mont.—Stock Offering Suspended—

See Lilly Belle Mining & Milling Co., Inc., above.—V. 178, p. 483.

Progress Manufacturing Co., Inc.—Listed in New York

On Aug. 1, 1955, trading in the common stock of this corporation began on the American Stock Exchange. This firm, which manufactures fluorescent and incandescent equipment for home use, until three months ago had been a family held corporation. In May, 200,000 shares of the company's stock were marketed publicly at \$10 a share.—V. 182, p. 318.

(Fred B.) Prophet Co.—Name Changed—

The name of this company has recently been changed to The Prophet Co. (see that company below).—V. 181, p. 1881.

(The) Prophet Co.—Earnings Show Gain—

6 Months Ended June 30—	1955	1954
Sales	\$10,783,346	\$8,616,992
Profit before Federal income tax	987,019	576,152
Profit after provision for Federal income tax	473,769	276,553
Earnings per share	\$0.96	\$0.56

The name of this company was changed in April, 1955 from Fred B. Prophet Co. to The Prophet Co.—V. 181, p. 1881.

Prudential Industries, Inc.—Stock Offering Oversubscribed—The recent offering of a new issue of 31,500 shares of \$1 par value class A common stock at \$9.50 per share by Auchincloss, Parker & Redpath and Boenning & Co. has been oversubscribed and the books closed.

Prudential Industries, Inc. has two divisions, the Atlas Precision Products Co. and the Atlas Chain & Manufacturing Company. Atlas Precision manufactures electro-mechanical equipment and parts for the electronics industries and Atlas Chain manufactures a complete line of power transmission roller chain and sprockets above the size known as bicycle chain.

Atlas Precision operates two plants and a warehouse in Philadelphia and Atlas Chain operates plants in Doylestown, Philadelphia and West Pittston, Pa. Part of the proceeds from the sale of the class A common stock will be used at the West Pittston plant. The balance of the proceeds will be applied to the reduction of trade accounts payable. See also V. 182, p. 318.

Puget Sound Power & Light Co.—Earnings Up 15%—

Net earnings for the 12 months ended June 30, 1955, amounted to \$4,762,141, an increase of \$615,609 or 14.8% over the previous comparable period, Frank McLaughlin, President, reports. These were equal to \$2.19 against \$1.90 a common share, respectively.

Operating revenues for the latest 12 months amounted to \$22,187,265, an increase of \$1,980,843 or 9.8% over the previous period. However, on a comparable basis, with \$66,977 of temporary surcharge billings excluded (as no revenues were obtained from such source in the latest period), operating revenues increased \$2,047,820 or 10.2%.

For the six months ended June 30, 1955, net earnings totaled \$2,479,229, an increase of \$300,810 or 13.8% over the same period of 1954. These were equal to \$1.14 against \$1.00 a common share, respectively. Operating revenues for the six months were \$11,722,047, exceeding a year ago by \$1,207,385 or 11.5%.

Assails Merger Letter as Gravely Misleading—

In a letter sent to stockholders of this company on July 29, Mr. McLaughlin terms "gravely misleading in many important respects and omitting much vital information" a July 20 communication from a minority group which asks shareholder support of a merger with Washington Water Power Co.

He urges stockholders to await reliable information which will subsequently be furnished as to this committee, its origin and motives, and to be in possession of all material facts before they act. In view of these considerations, Mr. McLaughlin states that stockholders may wish to revoke any signature cards they may have sent to the committee.

"This group, which calls itself a stockholders Committee for Puget Sound Power & Light Company," is composed of representatives of financial houses and stock brokers," Mr. McLaughlin says.—V. 182, p. 416.

Pullman Inc.—Earnings Decline—

Period End. June 30—	1955—3 Mos.—1954	1955—6 Mos.—1954
Sales and other revs.	\$1,381,978	\$1,024,367
Inc. before inc. taxes	5,279,500	8,037,572
Prov. for taxes on inc.	2,654,000	4,298,300
Net income	2,625,500	3,739,272
Earnings per share	\$1.19	\$1.70
		\$3,901,373
		7,936,972

Approximately \$18,000,000 of U. S. Government and other marketable securities were sold in the second quarter to provide funds for larger inventories and increased receivables.—V. 180, p. 538.

Purolator Products, Inc.—Reports Record Earnings—

The highest sales and the highest net earnings after taxes in the history of this manufacturer of automotive oil filters and other filtra-

tion equipment were recorded during the six months ended June 30, 1955. James D. Abeles, President, reported to stockholders on Aug. 1. Net earnings during the six-month period were \$1,194,013, equal to \$2.58 a share, compared with \$940,327, or \$2.12 a share in the first six months of 1954. These net earnings for the first half of 1955 were after provision of Federal income taxes of \$1,233,515, compared with \$1,018,687 in the first six months last year.

Sales for the first half of 1955 totaled \$13,583,004, compared with \$11,732,402 for the corresponding period a year ago. Mr. Abeles announced. Dividends paid in the first half of this year, at 85c a share, totaled \$393,717.—V. 181, p. 2018.

Reeves Brothers, Inc.—Denies Merger Rumors—

John M. Reeves, Chairman of the Board on Aug. 3 stated that no negotiations or plans for a merger are being considered with any company whatsoever.—V. 181, p. 2518.

Refractory & Insulation Corp., N. Y. City—Secondary Offering—A secondary offering of 30,000 shares of common stock (par \$1) was made on July 28 by Granbery, Marache & Co. at \$8.80 per share, with a dealer's discount of 50 cents per share. It was quickly completed. An additional 4,000 shares were placed with a group of company employees at the same price.

Reichhold Chemicals, Inc.—Opens New Plant—

The opening of a new plant in Kansas City, Kansas, by this corporation was announced on Aug. 4 by Henry H. Reichhold, General Manager. Occupying an eight acre plot in the Fairfax industrial section of the mid-west city the plant will concentrate on production of Plyphen liquid and powdered phenolic resins.—V. 182, p. 13.

Remington Arms Co., Inc.—Earnings Lower—

This company has announced a net income of \$3,566,000 for the six-month period ended June 30, 1955, after provision for Federal income taxes. This compares with net income of \$3,803,000 for the same period of last year. The decline in net income was due entirely to a reduction in U. S. Government business.

After dividends on preferred stock, net income on common stock was 46 cents a share, compared with 50 cents per share for the same period last year.—V. 181, p. 1603.

Reo Holding Corp.—\$8 Liquidating Dividend—Merger

The directors on Aug. 1 declared an additional liquidating dividend of \$8 per share payable to stockholders on and after Sept. 12, 1955.

The board also approved the terms of a merger between Reo Holding and Nuclear Consultants, Inc. A special meeting of stockholders, to be held on Sept. 27, 1955, in New York City, will vote on the proposed merger. Reo Holding stockholders of record Aug. 22, 1955 will vote at the special meeting. Under the terms of merger, Nuclear Consultants will be merged into Reo Holding and the name changed to Nuclear Corp. of America, Inc.

Under the proposed merger, the presently issued and outstanding 547,502 shares of Reo Holding Corp. common stock will continue as common stock of Nuclear Corp. of America. Each holder of Reo Holding Corp. common stock will also receive an additional share of newly issued class A stock. Each Nuclear Consultants stockholder will receive 200 shares of class A stock for each share of Nuclear Consultants, Inc. stock. The exchange will be based upon relative book value. The Nuclear Corp. of America common stock and class A stock will have identical voting powers and identical right to dividends. Common stockholders will have special rights to distribution of "contingent assets" based upon possible claims of Reo Holding arising out of sale of assets in 1954 to Reo Motors, Inc., a subsidiary of Bonn Aluminum & Brass Corp.

Under its new name—"Nuclear Corporation of America, Inc."—Reo Holding Corp. will then become an operating company in the nuclear and advanced electronics fields with the personnel and facilities of Nuclear Consultants, Inc. constituting its first operating division. It is contemplated that other firms in the field of nuclear instrumentation and electronic systems and components will be brought into the Nuclear Corporation of America in accordance with the plan of the Reo-Tel-Autograph Stockholders' Protective Committee, approved by stockholders of Reo Holding Corp. at the last annual meeting May 20, 1955.—V. 181, p. 1677.

Rescue Mining Co., Warren, Idaho—Stock Offering Suspended—

See Lilly Belle Mining & Milling Co., Inc., above.—V. 179, p. 440.

Rexall Drug Co.—New Division Formed—

The creation of a new contract manufacturing division of this company was announced on July 29 by Justin W. Dart, President. The new organization, Tested Products Co., will coordinate Rexall facilities for manufacturing drugs and toiletries for other marketers.

C. E. Cooper, Vice-President in charge of Marketing for the franchise division of the company, will become President of the new division.—V. 182, p. 416.

Reynolds Metals Co.—To Place \$235,000,000 of Securities Privately—Richard S. Reynolds, Jr., President, on July 28 announced that a \$235,000,000 financing program has been completed. This financing represents a sale by the company to institutional investors of \$155,000,000 of 25-year 4 1/2% first mortgage bonds series A, due June 1, 1980 and the placing of an \$80,000,000 unsecured five-year bank loan evidenced by notes due 1956-1960. The transaction was arranged by Dillon, Read & Co., Inc. and Reynolds & Co., Inc.

[It was erroneously reported in the "Chronicle" of Aug. 1 that the bond issue totaled \$155,000.]

The proceeds of the financing together with \$10,517,000 of the company's cash were used to refund all the company's mortgage and loan indebtedness. The indebtedness refunded included the balance of the company's obligation to General Services Administration for war surplus plants purchased in 1949 and indebtedness incurred in connection with the government-sponsored first and second aluminum expansion programs during the Korean war.

"This transaction," Mr. Reynolds declared, "has put the company's domestic facilities on a completely privately financed basis with the repayment of \$69,292,000 in notes held by General Services Administration and \$76,750,000 of private loans partly guaranteed by G. S. A."

"As a result of the refinancing," Mr. Reynolds pointed out, "the company's total debt repayments for the 1955-60 period will be decreased approximately from \$164,000,000 to \$96,000,000, a reduction of \$68,000,000. The lower debt payments during the next few years," he added, "will enable the company to proceed more rapidly with its long-range expansion plans."

"Additional production facilities will be built at the company's present plants, increasing its capacity another 70,000,000 pounds, to a total of 900,000,000 pounds," according to Mr. Reynolds. With the current demand for aluminum strong and its markets still growing, further large-scale expansion is also being planned," he said, "to assure increased supplies to both new and old customers."—V. 182, p. 416.

Rheem Manufacturing Co.—Registers \$25,000,000 Debts.

The company on Aug. 2 filed a registration statement with the SEC covering \$25,000,000 of 20-year sinking fund debentures, due Aug. 1, 1975, to be offered for public sale through an underwriting group headed by Blyth & Co., Inc. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds from the sale of the debentures will be used (1) to retire the present outstanding funded debt owing by the company to The Equitable Life Assurance Society of the United States in the approximate amount of \$14,000,000 and (2) to augment the general funds of the company and to be used for any corporate purposes that management may determine.

Net sales of the company for the first five months of 1955 were \$67,504,807. Sales are distributed approximately as follows: 24%

containers; 32% home appliances; 13% automotive parts; and 31% products such as aircraft components, guided missile parts, shells, shell cases and other ordnance items and containers for aircraft engines.

Following completion of the contemplated financing, capitalization and funded debt of the company will be as follows: \$25,000,000 funded debt; 35,408 shares of preferred stock, 4 1/2% convertible series, and 1,619,140 shares of common stock.

Unaudited earnings of the company for the five months ended May 31, 1955 were \$2,570,835 equal to \$1.54 per share on the outstanding common stock.—V. 181, p. 2584.

Richfield Oil Corp.—Earnings Increased—

Six Months Ended June 30—	1955	1954
Net sales	123,346,732	102,060,964
Income before Federal taxes on income	22,985,379	20,343,626
Federal taxes on income (estimated)	8,350,000	7,950,000

Net income	14,635,379	12,393,626
Earnings per share	\$3.63	\$3.10

—V. 181, p. 1603.

Riddle Airlines, Inc.—Receives Bank Loan—

A loan of \$3,000,000 to this corporation has been made by the Chase Manhattan Bank of New York, Peter T. Craven, Vice-President and Treasurer, announced on July 29.

Mr. Craven said that the loan will be used to provide working capital for Riddle's expansion program, which includes logistics contracts, carriage of three-cent mail by air for the Post Office Department and its all freight operations between New York, Florida and Puerto Rico.

Riddle Airlines also has asked the Civil Aeronautics Board to certify it as a third passenger carrier between Boston and Miami via the intermediate points of New York, Philadelphia, Washington, Jacksonville and Tampa. It proposes low-cost budget fares based on three cents per mile plus a \$2 terminal charge, which would make air travel cheaper than almost any other form of transportation, including private car, Mr. Craven said.—V. 182, p. 217.

Ritter Co., Inc. (& Subs.)—Earnings—

Period End. June 30—	1955—3 Mos.—1954	1955—6 Mos.—1954
Profit before inc. taxes	\$478,000	\$450,800
Provision for inc. taxes	263,000	247,000
1951 Federal tax refund	—	742,000

Net profit	\$215,000	\$203,800
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Shipments in the second quarter of 1955 increased 7% in comparison with the corresponding quarter in 1954, while for the first six months shipments were 10% greater than for the similar period last year.

Current working capital as of June 30, 1955, compared with a year ago was as follows:

	1955	1954
Total current assets	\$7,014,000	\$6,538,000
Total current liabilities including provision for Federal and other taxes	2,280,000	1,772,000

Net working capital	\$4,734,000	\$4,766,000
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—V. 181, p. 2245.

Robertshaw-Fulton Controls Co.—Has Record Sales

Sales during the first six months of 1955 were at the highest rate in the company's history despite a lower volume of defense business, it was announced by John A. Robertshaw, President.

Net sales for the six months ended June 30, 1955, totaled \$31,404,104, an increase of 8.25% over the \$29,009,109 shown in the same period last year.

Net income, both before and after taxes, exceeded those of the first half of 1954. Earnings before taxes amounted to \$4,463,287 against \$3,933,855 in the first half of last year.

After provision for taxes, net income for the six months period amounted to \$2,051,287, equal, after preferred requirements, to \$1.38 per common share on the 1,448,796 shares outstanding. This compares with net income of \$1,820,055, equal to \$1.27 per share on the 1,349,547 common shares outstanding at the end of June, 1954.—V. 181, p. 2123.

Rock Creek Tungsten Co., Missoula, Mont.—Stock Offering Suspended—

See Lilly Belle Mining & Milling Co., Inc., above.—V. 178, p. 1375.

Rockland Light & Power Co. (& Subs.)—Earnings—

Five Months Ended May 31—	1955	1954
Operating revenues	\$7,268,384	\$6,137,354
Operating expenses and taxes	5,846,363	4,893,159

Income from operations	\$1,422,021	\$1,244,195
Non-operating revenues (debit)	972	200

Gross income	1,421,049	1,243,995
Income deductions (interest, etc.)	422,128	318,925

Net income	\$998,921	\$925,070
Earnings per share (on 1,685,774 shs. of com. stk.)	\$0.49	\$0.49

—V. 182, p. 319.

Roundup Oil, Inc., Roundup, Mont.—Files With SEC—

The corporation on July 21 filed a letter of notification with the SEC covering 370 shares of common stock to be offered at par (\$100 per share), without underwriting. The net proceeds are to be used for payment of workmen's compensation, taxes, and other expenses.

St. Louis Southwestern Ry. Co.—Earnings Up—

Period End. July 31—	1955—Month—1954	1955—7 Mos.—1954
Railway oper. revenues	\$5,792,308	\$5,081,436
Railway oper. expenses	3,199,560	3,256,628
State, City, & City taxes	132,672	127,631
Federal income taxes	1,020,086	549,124
Other Federal taxes	134,011	129,436

Railway oper. income	\$1,305,950	\$1,018,618
Other ry. oper. income	84,702	73,726

Total ry. oper. inc.	\$1,390,652	\$1,092,344
Ded. from ry. op. inc.	358,504	308,964

Net ry. op. income	\$1,032,148	\$783,380
Non-operating income	52,771	29,059

Gross income	\$1,084,919	\$812,439
Ded. from gross income	79,822	108,833

Net income	\$1,005,097	\$703,606
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—V. 182, p. 114.

San Diego Gas & Electric Co.—Plans Financing—

The company plans to send a bond issue for \$18,000,000 to market about Nov. 30.

The company will use the proceeds to pay off short-term loans and for construction. This offering, it was said, will represent the company's final financing step in 1955. The company has no plans for stock offerings at this time.—V. 180, p. 1540.

Schick, Inc.—New Electric Shaver—

A new electric shaver, known as the Schick "25" and said to be capable of shaving closer than anything ever before invented, has just been announced by this corporation.

The new model, named in honor of Schick's Silver Jubilee Year commemorating the 25th anniversary of Col. Jacob Schick's invention of the first electrically-powered shaver, is now in production at the company's new modern plant at Lancaster, Pa.

Within a few days, initial shipments of the Schick "25" are expected to reach leading retailers, department stores and Schick service shops all over the country.

Retail price of the new Schick "25" is \$29.50.—V. 182, p. 319.

Scovill Manufacturing Co.—Calls Preferred Stock—

The 4.30% cumulative preferred stock (convertible) has been called for redemption on Sept. 20, 1955 at \$102 plus accrued dividends. The conversion privilege terminates at the close of business on Sept. 20, 1955.—V. 181, p. 2245.

Seudder Fund of Canada, Ltd.—Stock Offered—Public

offering of 250,000 common shares (par \$1) was made on Aug. 3 by a nationwide group of underwriters headed by Lehman Brothers. The stock is priced at \$43.92 per share for single transactions of less than 1,000 shares. For single transactions involving a greater number of shares, prices are scaled down as follows: 1,000-1,999 shares, \$43.57 per share; 2,000-2,999 shares, \$43.23 per share; 3,000-9,999 shares, \$42.89; 10,000-74,999 shares, \$42.54; 75,000 shares and other \$41.92 per share.

PROCEEDS—The sale of the additional shares will provide the Fund with approximately \$10,292,000 of additional investment capital, and increase the outstanding common stock to 1,250,000 shares. All of the originally issued 1,000,000 shares are outstanding. To date none of these shares has been redeemed although the Fund's shares are redeemable at any time at the option of its shareholders.

The first offering in June, 1954, provided the Fund with initial investment capital of \$30,000,200 which upon investment has grown to \$41,170,000 of total net assets on Aug. 2, 1955.

BUSINESS—The policy of the Fund is to limit its investments to securities of companies deriving their income from sources outside the United States. It invests in securities judged to have the best long-term investment possibilities. The Fund concentrates its investments in securities of companies organized in Canada or the United States, reflecting the development of Canadian industry and resources; as of May 31, 1955, the end of the Fund's fiscal year, less than 12% of the Fund's total assets was invested in securities of non-Canadian issuers but the Fund reserves freedom to invest up to 33 1/3% of total assets in such securities.

The Seudder Fund of Canada Ltd. has operated and proposes to continue to operate in such a way as to be a "non-resident" foreign corporation for the purposes of the United States Internal Revenue Code and to realize no taxable income from United States sources. It is therefore not liable and does not expect to become liable for any United States income tax. The Fund intends to continue its policy of not paying dividends and of accumulating and reinvesting all income and profits.

UNDERWRITERS—The names of the several underwriters and the number of common shares which each, subject to the terms of the underwriting agreement, has agreed to purchase from the Fund are as follows:

Shares	Shares
Lehman Brothers	112,800
Bache & Co.	2,000
Bacon, Whipple & Co.	1,300
Ball, Burge & Kraus	2,000
The Bankers Bond Co., Inc.	1,000
J. Barth & Co.	2,000
Bear, Stearns & Co.	5,000
A. G. Becker & Co., Inc.	5,000
Bosworth, Sullivan & Co., Inc.	1,000
J. C. Bradford & Co.	2,500
Brush, Slocumb & Co., Inc.	1,300
Burnham and Company	2,000
Chace, Whiteside, West & Winslow, Inc.	1,000
Curtiss, House & Co.	1,000
Doolittle & Co.	1,300
Francis I. duPont & Co.	2,000
A. G. Edwards & Sons	1,000
Ellis, Holyoke & Co.	1,300
Emanuel, Deetjen & Co.	1,000
Estabrook & Co.	1,300
Farwell, Chapman & Co.	1,300
Gardner & Co., Inc.	1,000
Goldman, Sachs & Co.	5,000
Hallgarten & Co.	3,000
Harriman Ripley & Co., Inc.	5,000
Ira Haupt & Co.	1,500
Hayden, Stone & Co.	3,000
Hemphill, Noyes & Co.	3,000
H. Hentz & Co.	3,000
Hickey & Co., Inc.	1,000
J. J. B. Hilliard & Son	1,300
Hirsch & Co.	1,000
Hooker & Fay	1,000
Joseph Mellen & Miller, Inc.	1,000
A. M. Kidder & Co.	1,000
Kidder, Peabody & Co.	5,000
Laird, Bissell & Meeds	2,000
Lazard Freres & Co.	5,000
Manley, Bennett & Co.	2,000
Mason-Hagan, Inc.	1,300
McCormick & Co.	1,000
Mullaney, Wells & Co.	1,000
Nesbitt, Thomson & Co., Inc.	1,000
Pacific Northwest Co.	2,000
Piper, Jaffray & Hopwood	3,000
Prescott, Shepard & Co., Inc.	1,300
Reinholdt & Gardner	1,300
L. F. Rothschild & Co.	3,000
Scherck, Richter Co.	1,000
Schwabacher & Co.	2,000
Seligman, Lubetkin & Co.	1,500
Shearson, Hamill & Co.	3,000
Shuman, Agnew & Co.	2,000
Silberberg & Co.	1,500
I. M. Simon & Co.	1,300
Singer, Deane & Scribner	2,000
Smith, Barney & Co.	5,000
William R. Staats & Co.	2,000
Stein Bros. & Boyce	1,000
Stern, Frank, Meyer & Fox	1,300
Sutro & Co.	1,300
Sweeney Cartwright & Co.	1,000
Spencer Trask & Co.	5,000
Tucker, Anthony & Co.	3,000
Van Alstyne, Noel & Co.	1,000
Vietor, Common, Bann & Co.	1,300
G. H. Walker & Co.	2,000
Arthur Wiesenberger & Co.	3,000

—V. 182, p. 319.

Sea Products Corp., New Bedford, Mass.—Files—

The corporation on July 28 filed a letter of notification with the SEC covering 350 shares of common stock (no par) to be offered at \$100 per share, without underwriting. The net proceeds are to be used to pay for construction, installation of pilot plant and operating expenses.

Seaboard Finance Co.—Calls Preferred Stock—

The company will redeem on Sept. 12 all outstanding 28,158 shares of \$2.12 convertible preferred stock at \$38.75 per share and accrued dividends.—V. 181, p. 2584.

Seaport Metals, Inc.—Grants License—

This corporation has entered into a licensing agreement with General Steel Wares Ltd., Toronto, Canada, whereby the Canadian firm will manufacture and distribute porcelain enamel products for marine, aviation and architectural use under the Seaport trade name.

The terms of the agreement would give General Steel Wares exclusive manufacturing and distributing rights for all of Canada. In addition, the Toronto firm will have rights to another part of Seaport's business, which is the erection of porcelain enamel panels on buildings. General Steel Wares will work on a royalty arrangement.—V. 182, p. 13.

Seattle Gas Co.—Consolidation Approved—

The stockholders of this company and the Washington Gas & Electric Co. voted on July 29 in favor of merging the two utilities. The name of the new company will be the Washington Natural Gas Co.

The combined enterprise is scheduled for single company operation around Nov. 1, it was announced jointly by Walter S. Byrne, President of Seattle Gas, and Allen Peyser, President of Washington Gas & Electric. Necessary filings for approval will be made with the Washington P. S. Commission shortly, they said.

The new company will serve the gas requirements of Seattle and Tacoma in the state of Washington and 23 other communities in the Puget Sound area.

Under the terms of the merger, shareholders of both companies will exchange their common shares on a one-for-one basis in common shares of the new Washington Natural Gas Co. Washington Gas & Electric stockholders approved an increase in the company's authorized capitalization to 1,000,000 shares of \$10 par value common stock, subject to approval of the Washington P. S. Commission. This action will permit the issuance of additional common stock on the basis of 1 1/4 shares for each share outstanding, thus providing necessary shares required to be exchanged for shares in the new company.—V. 181, p. 2804.

Security Insurance Co. of New Haven — Preferred Stock Placed Privately—The company has arranged to place privately, through Blyth & Co., Inc., an issue of 40,000 shares of \$4.25 cumulative preferred stock. (par \$10).

Of the proceeds \$1,000,000 will be invested in stock of Security-Connecticut Life Insurance Co., a new wholly-owned subsidiary, and the remaining \$3,000,000 will be used in the company's fire and casualty business.—V. 175, p. 1544.

Sheraton Corp. of America — Notes Sold Privately.—The company, it was reported on Aug. 2, has placed privately, with the Massachusetts Mutual Life Insurance Co., an issue of \$6,000,000 4½% promissory notes due 1975, through Brooks, Harvey & Co., New York. The notes will be secured by first mortgages on the Sheraton-Park and Carleton Hotels, Washington, D. C.—V. 182, p. 13.

Simonds Saw & Steel Co.—Earnings Rise.—This company reports consolidated net income of \$1,965,630 for the six months ending June 30 after all charges including provision for Federal and Canadian taxes on income, amounting to \$3.95 per share on the 497,000 shares of common stock outstanding. These results compare with consolidated net income of \$793,172 for the first half of 1954, equal to \$1.60 per share on the same number of common shares then outstanding. Net sales for the first six months of the current year amounted to \$22,169,133 compared with \$18,381,647 in the corresponding period of 1954. Current assets on June 30, 1955 amounted to \$21,573,394, including \$5,208,458 of cash and government securities. Total current liabilities were \$3,344,974.—V. 182, p. 417.

Socony Mobil Oil Co., Inc. — To Participate in Construction of Nuclear Reactor

A comprehensive program of nuclear research, aimed at investigation of new energy sources and improvement of petroleum refining and petroleum products, has been undertaken by this company. B. Brewster Jennings, Chairman of the Board, announced on Aug. 3. The program encompasses:

- (1) Participation by Socony Mobil in a joint effort by eight American business enterprises in construction of the first nuclear reactor to be owned and operated by private industry for research in industrial and humanitarian fields; and
- (2) Establishment of a Nuclear Research Center wholly owned and operated by Socony Mobil Research Laboratories and including:
 - (a) A Van de Graaff accelerator and associated facilities providing high-energy electrons, protons, X-rays, and neutrons for research in nuclear physics and radiation chemistry;
 - (b) "Hot" laboratories equipped for manipulation of fission-waste radioisotopes as well as secondary radioactive sources, such as Antimony-124, Cobalt-60, and Iron-59, which will be activated by irradiation in the nuclear reactor; and
 - (c) A "counting" laboratory for assaying radioactive materials, general research laboratories, offices, and facilities for health protection of staff members.

Construction of both major facilities—the reactor and the Nuclear Research Center—is expected to begin in early fall, and plans call for the start of operations within a year. Exact geographical location of the two facilities has not yet been finally determined.

William M. Holaday, director of Socony Mobil Research Laboratories, revealed that the first Van de Graaff accelerator to be used in the petroleum industry was installed more than two years ago at the company's Field Research Laboratories in Dallas, Texas, where it has been employed mainly in investigation of problems in crude-oil exploration and production.

The second accelerator, a larger unit, will enable Socony Mobil greatly to broaden the scope of its nuclear research program and, in conjunction with the reactor and "hot" laboratory facilities, to put the program on a completely integrated basis.

The radiation generated in the Van de Graaff accelerator will supplement the cosmic beta, gamma, and neutron radiation present in the nuclear reactor and the radiation obtained from fission-waste radioisotopes. Taken together, the new facilities will make it possible for Socony Mobil scientists to conduct nearly all types of nuclear physics and radiation chemistry investigations.

Discussing the factors that led to Socony Mobil's decision to expand its nuclear research program, Mr. Holaday explained that the nature of the energy produced in nuclear fission is basically different from the energy produced through ordinary combustion.

Nuclear processes, producing enormous quantities of energy as fission fragments and radiation, promise to be the most prolific source of energy mankind has ever known, Mr. Holaday continued.

Because of this enormous energy potential and because of the entirely different nature of the energy released in nuclear processes, a new field of chemistry and physics is evolving as scientists seek to harness this energy and convert it into new useful forms.

Among various methods of energy conversion, chemical reactions offer great promise, Mr. Holaday said. Irradiation at high energies induces unique chemical changes and opens the door to new types of processes and products. It is entirely conceivable, he said, that many of the petroleum-based fuels and lubricants of the future will be made by such energy conversion methods.

Because of the potential impact of nuclear energy on the nature and quality of its future products, Mr. Holaday said, Socony Mobil intends to place increasing emphasis on this vital field of research.—V. 182, p. 52.

Southern California Edison Co.—Securities Listed

The company's 8,695,240 shares of common stock and \$37,069,600 of its 3½% convertible debentures due 1970, were listed on the San Francisco Stock Exchange on Aug. 4. The stock has been traded on an unlisted basis. The company's preferred stock has been listed on the Exchange since 1947.

The company serves one of California's fastest growing sections with a present population of 3,800,000. It had a gross revenue of \$155,055,565 and sales of almost 10 billion kilowatt-hours of electricity in 1954. Southern California Edison stock is owned by 81,829 individual and institutional stockholders.—V. 181, p. 2933.

Southern Colorado Power Co.—Offering Completed

The 20,000 shares of 4.72% cumulative preferred stock (par \$50), which were publicly offered on July 27 by Stone & Webster Securities Corp. and Paine, Webber, Jackson & Curtis and associates at \$51.50 per share, were quickly sold. For details see V. 182, p. 417.

Southern Co.—Plans Stock Offering

This company, which last March announced plans to issue about 500,000 shares of common stock late this year, has doubled that program. It plans now, according to company sources, to make a rights offering of 1,004,870 shares on Oct. 21.

The net proceeds are to be used to pay bank loans and to buy common stock of subsidiaries. The original announcement said proceeds of the 500,000-share issue would be invested in equal amounts in stock of Georgia Power Co. and Alabama Power Co., two of Southern's four subsidiaries. Present indications are that the Alabama investment will be at about the level planned when the Georgia investment will be increased.

Flts are tentatively scheduled to be received on Oct. 19.—V. 181, p. 110.

Southwestern Uranium Trading Corp., Denver, Colo.

—Stock Offering Suspended—See Lilly Belle Mining & Milling Co., Inc., above.—V. 180, p. 670.

Speculators Diversified, Inc., Las Vegas, Nev.—Files

With Securities and Exchange Commission—

The corporation on July 27 filed a letter of notification with the SEC covering 580,000 shares of common stock to be offered at 50 cents per share, without underwriting. The net proceeds are to be used to pay for purchase of securities and property ownership.

Splendora Film Corp., N. Y.—Registers With SEC

This corporation filed a registration statement with the SEC on July 27, 1955 covering 1,200,000 shares of its 10c par common stock, to be offered for sale "as a speculation" at 50c per share. The offering is to be made on a "best efforts" basis by J. H. Lederer Co., Inc., and McGrath Securities Corporation, for which they will receive a selling commission of 12½c per share. Each of the two firms has agreed to purchase 50,000 shares at 37½c per share, for which the company will receive \$37,500, which shares may be offered by the underwriters for their own account simultaneously with the public offering of the remaining shares, on a share for share basis. The company has agreed to pay all costs of the offering, estimated at \$50,110, including the maxi-

mum sum of \$40,000 to be paid the underwriters at the rate of 3½c per share for each share sold in this offering, to meet their expenses. The presidents of the two underwriting firms each purchased 150,000 shares of the company from its president, Warren Coleman, at the purchase price of 1c per share, to be held by the purchasers for investment.

Splendora was organized under New York law on April 11, 1955, and will engage primarily in the business of producing relatively low-cost motion pictures for exhibition in theatres and on television. According to the prospectus: "Its productions will mainly utilize the creative, artistic and technical abilities of the American Negro and will be designed to provide wholesome entertainment to audiences in all walks of life. Both dramatic and musical films are planned." Warren Coleman will serve as Producer. He holds 244,000 shares (44.37%) of its outstanding stock. Joseph H. Lederer, 150,000 shares (27.27%), and Robert C. Leonhardt, 150,000 shares (27.27%), Mr. Coleman received an initial block of 550,000 shares for all rights in 21 stories written by him and rights to certain films.

Net proceeds of the stock offering are to be used as follows: \$6,000 for purchase of office equipment and supplies; \$16,000 for purchase of motion picture and recording equipment and accessories; and \$37,780 for financing the company's film productions and working capital.

Standard Oil Co. of California (& Subs.)—Earnings Up

Period End. June 30—	1955—3 Mos.—1954	1955—6 Mos.—1954
Gross income	337,474,156	302,059,256
Profit before inc. taxes	70,412,191	67,290,054
Federal and other taxes based on income (est.)	14,200,000	15,600,000
Net income (est.)	56,212,191	51,690,054
Earnings per share	\$1.87	\$1.72
Based on 30,106,851 shares.		

The company now expects, R. G. Follis, Chairman, said, to invest \$350,000,000 during 1955 for capital and exploratory purposes. Approximately \$246,000,000 of this total will go into exploration and development drilling.

He reported Standard had acquired additional large blocks of property by successful bonus bidding from the United States Government, the State of Louisiana and the province of Alberta, Canada, as part of the company's accelerated exploration program.

The company, so far this year, has paid out approximately \$39,000,000 in such bonus bidding, \$26,000,000 for offshore properties in the Gulf Coast area and the remainder for lands in Alberta.

"We now have acreage on 19 different offshore structures in the Gulf of Mexico," Mr. Follis said.—V. 182, p. 257.

Standard Oil Co. (New Jersey)—Earnings Increase

This company on July 28 estimated net consolidated earnings for the six months ended June 30, 1955 of \$344,000,000, or \$3.26 p r share on 63,435,474 shares outstanding at the end of the period. Earnings for the first six months of 1954 were \$293,000,000, or \$4.84 per share on the 60,571,092 shares then outstanding.

Capital and exploration expenditures by the consolidated companies totaled approximately \$612,000,000 for the six months of 1955, which compared with \$349,000,000 for the six months of 1954. Of the 1955 total, additions to property, plant, and equipment were \$328,000,000, while other expenditures made in the search for oil and charged against current income totaled \$284,000,000.

Total income from sales and investments was \$3,071,000,000, an increase of \$279,000,000 or 10% over the first six months of 1954. Gross crude oil production world-wide was estimated at 2,115,000 barrels daily, compared with 1,859,000 barrels daily for six months of 1954. Refinery runs averaged 2,221,000 barrels daily, compared with 1,958,000 barrels daily for six months of 1954.—V. 181, p. 2310.

Standard Uranium Corp.—Pays Second Instalment of Purchase Price of Claims

Increased ore production and a new contract signed with the Atomic Energy Commission were announced on Aug. 1 by William R. McCormick, President.

In an interim report to stockholders, Mr. McCormick stated in part: "Uranium ore production for the month of June totaled 11,823 tons compared with 9,967 tons for May; a contract with the AEC for delivery of 30,000 tons of ore for the next quarter was duly signed."

Referring to a law suit filed July 11 by the Shawano Development Co. seeking to restrain Standard, Utah Exploration Company, Inc., and Charles A. Steen from mining ore on 10 "Big Buck" uranium mining claims in San Juan County, Utah, Mr. McCormick said:

"With respect to the pending law suit, Standard's counsel have given their assurance that as a result of legislation enacted by Congress in 1954, Standard's title to the claims will be confirmed."

Mr. McCormick further reported that the second instalment of \$500,000, payable by the company on account of the purchase price of Standard's claims, was anticipated before the due date of last June 5.

He added that exploration soon will begin on the Big Indian claim under the joint venture agreement with Uranium Reduction, Inc. and reported that \$300,000 has been paid into the project by Uranium Reduction for working capital pursuant to its agreement with Standard.—V. 181, p. 1444.

Sterling Aluminum Products, Inc.—Plans Borrowing

The stockholders will vote Aug. 12 on a proposal to borrow \$2,000,000 from Massachusetts Mutual Life Insurance Co. The borrowing would be in the form of 15-year 3½% sinking fund notes.

The proceeds would go toward the \$2,400,000 estimated cost of a proposed new plant that would replace present facilities.—V. 180, p. 1879.

(F. J.) Stokes Machine Co., Inc.—Chairman Dies

Francis Joseph Stokes, 81, Chairman, died on Aug. 1 in Germantown, Pa., after a brief illness.—V. 181, p. 1444.

Sunray Mid-Continent Oil Co.—New Oil Pool

This company and its associates have opened a new oil pool in Lea County, New Mexico, at their wildcat, No. 1 O. E. Fulton, approximately 3½ miles southeast of the Gladioli pool which is the nearest production. It was announced on July 28.

The well flowed at the rate of 942 barrels of oil a day in a 12-hour test.

The wildcat is in a 480-acre unit which Sunray Mid-Continent operates.

Plans are under way to drill a southeast offset.

Sunray Mid-Continent Oil Co. also is now drilling the No. 1 Vela confirmation test to its No. 1 Ramon, Jabonillos Creek Field opener LaHuerta Grant, in Duval County, Texas. This well, located on a 2,000-acre block, will seek production from the 3,100-foot Frio Sand, which produced at the rate of 107 barrels of 23 gravity oil per day from Sunray's discovery well completed in late June. Approximately 5,600 ft. southwest of the Sunray well, the Morgan No. 1 Parr-Moffett is now drilling below 2,000 ft. This well will have an important bearing upon the extent and direction of the new field.

Sunray Mid-Continent Oil Co. has also staked location and spudded in to drill its Hawk No. 1, Rosebud County, Mont. This exploratory, or wildcat well, is a 640-acre farmout lease from the Flank Oil Co., of Billings and Great Falls, Mont.—V. 182, p. 320.

(James) Talcott, Inc.—Registers With SEC

James Talcott, President, on Aug. 3 announced the filing of a registration statement with the SEC relating to the proposed sale to the public of 100,000 shares of its common stock. The proceeds will expand the company's borrowing power and permit an increase in the company's volume of business.

F. Eberstadt & Co. will head a nationwide underwriting group which will be offering these shares.—V. 182, p. 418.

TelAutograph Corp. — Debenture Offering—Mention

was made in our issue of Aug. 1 of the offering to common stockholders of record July 27 of \$2,396,500 of 4½% convertible subordinated debentures due July 15, 1965 at 100% of principal amount on the basis of \$500 of debentures for each 50 shares held. The debentures will bear interest from Aug. 15, 1955. This offering is not underwritten. Granberry, Marache & Co., financial advisers

to the company with respect to this offering, acting as brokers, may execute unsolicited orders for the purchase and sale of rights. Further details follow:

After Aug. 15, 1955, may offer to sell all or any part of the unsubscribed debentures, in any, by means of a public or private sale, including sales to certain key employees (including officers of the company).

The debentures are to be redeemable at any time at the option of the company at prices ranging from 103% to 100%, plus accrued interest. They may also be redeemed through a purchase fund at prices not exceeding 100% and accrued interest. The debentures are also convertible into common stock at the rate of \$33.75 of debentures for each share issued upon conversion.

PROCEEDS—The net proceeds will be used for the following purposes and in the following order of priority:

1. The company, to the extent possible, will retire all outstanding loans from Commercial Credit Corp., which loans amount to \$43,162, as of June 24, 1955; thereby reducing the interest expenses of the company.
2. The company, to the extent possible, will exercise its option to purchase common stock of Nuclear Consultants, Inc. in an amount of not more than \$220,000, less any advances.
3. The company has expanded its present leasing activities to include the purchase and subsequent leasing of industrial equipment of various types in addition to TelAutograph teleprinter equipment presently manufactured and leased. Although the amount of capital ultimately required by the company to engage in these activities has not finally been determined, it is anticipated that approximately \$500,000 from the proceeds of the sale of the debentures will be used for these purposes.
4. The company intends to expand its merchandising activities in leasing TelAutograph teleprinter equipment. In this connection, the company intends to spend approximately \$700,000 in the year beginning July 1, 1955 in order to increase its production of TelAutograph teleprinter equipment now being manufactured and to produce newly developed electronic equipment related to the present line of TelAutograph teleprinter products. Since TelAutograph teleprinter equipment is leased by the company to its users, the cost of instruments produced is capitalized.
5. The balance of the net proceeds of approximately \$400,000 will be added to the general funds of the company. A part of such balance may be made available by the company to its wholly owned subsidiaries Walsco Electronics Corporation and Walter L. Schott Co. to be added to their general funds.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4½% convertible subordinated debentures due July 15, 1965	\$2,396,500	\$2,396,500
3½% notes payable to banks	510,000	510,000
4% promissory notes payable to Walter L. Schott due equally, March 1, 1956, April 1, 1957, and April 1, 1958	408,750	408,750
Capital stock (par value \$5 per share)	\$500,000 shs.	240,198 shs.

"These notes are secured by the pledge of 56,700 shares of Reo Holding Corp. Liquidating dividends of Reo Holding Corp., which are expected to be disbursed within the next few months and which are expected to amount to close to \$9 per share, will be applied to the repayment of these loans (see that company above)."

The company has the right to prepay these notes after Jan. 5, 1956. The notes are secured by pledge of the stock of Schott and by pledge of the stock of Walsco.

As of April 30, 1955, 74,174 shares were reserved for stock options and offerings under the company's Employee Stock Purchase Plan. Upon issuance of the debentures 71,077 shares will be initially reserved for the conversion thereof. Of the common stock shown to be outstanding, 5,535 shares were held in the company's treasury.

BUSINESS—The company was incorporated in Virginia on Nov. 26, 1915. It has operated continuously under its present name, having succeeded at that time to the business originally established in 1868 by the Gray National TelAutograph Co. and in 1911 by Gray Electric Co.

The company maintains its principal executive, sales and service offices at 1128 Crenshaw Boulevard, Los Angeles 19, Calif., having moved to that location from New York City in May, 1955. The company also maintains Eastern sales, factory and executive offices at 16 West 61st St., New York, N. Y. The company has also two wholly-owned subsidiaries, Schott and Walsco. Both are incorporated under the laws of the State of California.

Throughout its history the company has been engaged primarily in manufacturing and leasing TelAutograph teleprinter equipment to industrial, governmental and commercial users. Such equipment is used to transmit instantly handwritten communications over wire. In addition to the leasing of its basic equipment, the company purchases and sells supplies consumed in the operation of its teleprinter equipment and special accessories necessary for its installation and use. The company also sells TelAutograph teleprinter equipment and supplies in the export trade. The company has also from time to time engaged in the manufacture and sale of electro-mechanical and electronic products in the performance of prime and sub-contracts from other manufacturers and from governmental agencies.

The TelAutograph teleprinter equipment which the company manufactures is of its own design.—V. 182, p. 418.

TEMCO Aircraft Corp.—Receives New Gov't Contract

This corporation has been awarded a new contract amounting to several million dollars to provide loading and manufacture assemblies for the Air Force's F-100 "Super Sabre."

Robert McCulloch, President, estimated about 400 additional employees will be needed to handle the new contract, the third F-100 order received by TEMCO in the past three months.

Hiring of additional personnel, Mr. McCulloch said, will begin within 60 to 90 days. Tooling preparations will start immediately, and all work on the contract, awarded on a low bid basis from North American Aviation's Columbus, Ohio Division, will be performed in TEMCO's Dallas plant.

Mr. McCulloch said the new order calls for production of F-100 pylon assemblies. Pylons, he explained, are wing racks for mounting armament and external fuel. Mr. McCulloch said the initial pylon order for production units and a scheduled addition of spare parts to the order is the basis for the projected work force expansion. The work scheduled should extend into 1957.—V. 182, p. 320.

Tennessee Gas Transmission Co.—Secondary Offering

—A secondary offering of 3,500 shares of common stock (par \$5) was made on July 28 by Blyth & Co., Inc., at \$38 per share, with a dealer's discount of 40 cents per share. It was quickly completed.—V. 182, p. 418.

Texas & Pacific Ry.—Earnings

Period End. June 30—	1955—Month—1954	1955—6 Mos.—1954
Railway oper. revenue	\$6,464,978	\$6,331,182
Railway oper. expenses	4,773,152	4,897,002
Net rev. from ry. oper.	\$1,691,826	\$1,434,180
Net railway oper. inc.	795,100	781,295
		4,742,293
		4,281,099

—V. 182, p. 52.

Textron American, Inc.—Tenders for Bonds

The Old Colony Trust Co., 45 Milk Street, Boston 6, Mass., will, up to the close of business on Aug. 15, 1955, receive tenders for the sale to it of 15 year 5% subordinated sinking fund debentures, due Feb. 1, 1970, to an amount sufficient to exhaust the sum of \$534,895 at prices not to exceed 100% and accrued interest.—V. 182, p. 115.

Thermoid Co.—Stockholders' Committee Lists Slate

The Thermoid shareholders' committee has nominated nine candidates for the board of this company. The adjourned annual meeting is now scheduled for Aug. 9.

Those nominated by the committee are Harold Allsopp, Vice-President of Jones & Laughlin Steel Corp.; Scott M. Fell, President of the Broad Street National Bank of Trenton, N. J.; Hart Fleming, partner in Fleming, Talbot & Co., Cleveland business consultants; Philip A. O'Neill, President of the Motor Finance Corp. of Newark, N. J.; Paul O.

Summers, Vice-President and Secretary of Parkersburg-Aetna Bearing Co.; Vice-Admiral William G. Tomlinson (retired); Eugene C. Carusi, Washington attorney; Andrew B. Crummy, member of the law firm of Crummy, Considine, Gibbons & O'Neill; and Dr. Milton Konvitz, Professor of Labor Law at Cornell University.

Raphael L. Bliss, 122 East 42nd St., New York 17, N. Y., is Secretary of the committee.—V. 182, p. 418.

Thomas Industries, Inc.—Stock Offered—Public offering was made on Aug. 3 of 128,146 shares of class A common stock, \$1 par value, through a group headed by Kidder, Peabody & Co. and McCormick & Co. Priced at \$16 per share, the offering marked the first distribution of the company's stock to the general public.

PROCEEDS—Net proceeds from the sale of 75,000 shares will be received by the company while the balance of proceeds from the remaining 53,146 shares will accrue to certain selling stockholders. A major portion of the company's proceeds will be used to help finance construction of its fifth manufacturing plant, located in Kentucky, expected to commence operation later this month. One other plant is located in Kentucky, one in California and two in Wisconsin.

BUSINESS—Corporation is a leading producer of lighting fixtures and of various other industrial and military equipment.

In addition, Thomas Industries and its subsidiaries manufacture portable paint spraying equipment, portable power saws as well as several military items including rifle grenades and steel cartridge cases. Sales for the year 1954 totaled \$14,885,296 and net income applicable to the presently outstanding 173,646 shares of class A common and 45,000 shares of class B common stocks, amounted to \$831,913, or \$5.79 per share. Other capitalization consists of \$1,450,000 in outstanding notes and 8,150 shares of 5% preferred stock.

DIVIDEND—On July 27, 1955, the directors declared an initial quarterly dividend of 25 cents a share on the class A and class B common stocks, payable Oct. 1, 1955, to stockholders of record Sept. 15, 1955.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3½% & 4% notes due to Aug. 31, 1966	\$1,500,000	\$1,450,000
5% cumulative sinking fund pfd. stk., series A (\$100 par value)	8,150 shs.	8,150 shs.
Class A common stock (\$1 par value)	800,000 shs.	173,646 shs.
Class B common stock (\$1 par value)	45,000 shs.	45,000 shs.

UNDERWRITERS—The names of the underwriters and the number of shares of class A common stock to be purchased by each of them are set forth below:

	Number of Shares to be Purchased from the Company	Number of Shares to be Purchased from the Selling Stockholders
Kidder, Peabody & Co.	15,000	10,746
McCormick & Co.	7,500	5,300
Laurence M. Marks & Co.	3,750	2,650
Bache & Co.	2,250	1,550
William Blair & Co.	2,250	1,550
Blunt Ellis & Simmons	2,250	1,550
Julien Collins & Co.	2,250	1,550
Crutenden & Co.	2,250	1,550
Fairman, Harris & Co., Inc.	2,250	1,550
Farwell, Chapman & Co.	2,250	1,550
Kalman & Company, Inc.	2,250	1,550
Lester, Ryons & Co.	2,250	1,550
McDonald & Co.	2,250	1,550
Mitchum, Jones & Templeton	2,250	1,550
Stein Bros. & Boyce	2,250	1,550
Stifel, Nicolaus & Co., Inc.	2,250	1,550
Arthur, Lestrangle & Co.	1,500	1,100
Courts & Co.	1,500	1,100
Clement A. Evans & Co., Inc.	1,500	1,100
W. C. Gibson & Co.	1,500	1,100
Ira Haupt & Co.	1,500	1,100
Jenks, Kirkland & Grubbs	1,500	1,100
Irving Lundberg & Co.	1,500	1,100
Mason-Hagan, Inc.	1,500	1,100
Newhard, Cook & Co.	1,500	1,100
Rauscher, Pierce & Co., Inc.	1,500	1,100
Saunders, Stiver & Co.	1,500	1,100
Wagenseller & Durst, Inc.	1,500	1,100
Harold E. Wood & Co.	1,500	1,100

—V. 182, p. 258.

(H. I.) Thompson Fiber Glass Co. — Stock Offered—Shearson, Hammill & Co. and First California Co., on July 25 offered publicly 4,470 shares of common stock (par \$1) at \$11 per share. It was quickly completed.

The net proceeds are to go to Harry I. Thompson, President, who is the selling stockholder.—V. 182, p. 418.

Todd Shipyards Corp.—Announces Labor Agreement

The corporation announced on Aug. 2 that an agreement on a contract had been reached between it and the negotiating committee of Locals 15 and 39 of the Industrial Union of Marine and Shipbuilding Workers of America, CIO, representing the production and maintenance employees of Todd's Brooklyn (N. Y.) and Hoboken (N. J.) Divisions. The agreement is to be effective from Aug. 1, 1955 to Aug. 1, 1956 and provides for wage increases to the same extent as those recently granted by other East Coast shipyards.—V. 180, p. 1376.

Trans World Airlines, Inc.—Earnings—

Six Months Ended June 30—	1955	1954
Operating revenues	\$99,034,000	\$72,897,000
Net earnings (after taxes)	963,000	1,731,000
Earnings per share	\$0.29	\$0.52

*Based on 3,336,742 shares outstanding in 1955, 3,333,295 in 1954. For June, 1955, TWA netted \$2,422,000 or 73 cents a share compared with \$2,368,000 or 71 cents a year ago.

Six months figures were adversely affected by charges of approximately \$1,500,000 in non-recurring costs related principally to introduction of the new Super-G Constellation fleet, and to approximately \$1,000,000 reduction in United States mail revenues applicable to 1954 which were charged against this year's income. The mail revenue reduction resulted from Civil Aeronautics Board orders retroactively fixing rates of compensation for carrying U. S. mail over TWA domestic and international routes.—V. 182, p. 359.

(The) Trust Company of New Jersey — Debentures Placed Privately—The company, it was announced on Aug. 3, has placed privately with the Metropolitan Life Insurance Co. an issue of \$5,500,000 subordinated debentures due Aug. 1, 1975. This financing was arranged through The First Boston Corp.

The stockholders of record June 27 were recently given the right to subscribe on or before July 25 for 360,000 additional shares of capital stock at \$7 per share.

The proceeds from the above financing, plus \$3,980,000 of capital funds, or a total of \$12,000,000, were used to settle \$14,090,370 RFC debt.

Tung-Sol Electric, Inc.—Reports Record Earnings—

Sales and earnings for the first half of 1955 were the highest of any first half period in the company's history, Harvey W. Harper, Chairman of the Board, revealed on Aug. 3.

Consolidated net sales for the 26 weeks ended July 2, 1955 reached a record high of \$23,754,485, compared with \$19,102,826 reported for the comparable period ended July 3, 1954.

The record net earnings for the latest 26 week period totaled \$1,528,792, an increase of 52.6% over the \$1,001,537 reported for the comparable period of 1954. These earnings are equivalent, after provision for preferred dividends, to \$2.20 per share for the latest 26

weeks on the 643,412 shares of common stock outstanding compared with \$1.73 per share on 555,402 outstanding shares for the similar period of 1954.—V. 181, p. 2521.

Union Chemical & Materials Corp.—Proposed Merger

See Easy Washing Machine Corp. above.—V. 181, p. 210.

Union of Texas Oil Co., Houston, Tex.—Files—

The company on July 12 filed a letter of notification with the SEC covering 61,393 shares of common stock (no par) to be offered at \$1.25 per share through Mickle & Co., Houston, Tex. The net proceeds are to be used to reduce bank loans and pay for development costs and other corporate expenses.

Union Pacific RR.—Earnings—

Period End. June 30—	1955—Month—1954	1955—6 Mos.—1954
Railway operat. revenue	44,798,039	39,921,517
Railway oper. expenses	31,662,080	29,352,443

Net rev. fr. ry. oper.	13,135,959	10,569,074	61,187,928	53,145,991
Net ry. operat. income	4,572,239	2,637,765	19,159,034	12,000,316

—V. 182, p. 116.

United Biscuit Co. of America—Earnings Higher—

The net profits of this company and its subsidiaries for the six months ended June 30, 1955, after allowing for estimated Federal and State income taxes, amounted to \$1,630,973, equivalent after deducting preferred dividend requirements to \$1.47 per share of common stock.

This compares with net profits after taxes for six months ended June 30, 1954, of \$815,709, equivalent after preferred dividends to 61 cents per share of common stock.—V. 181, p. 2847.

United Drill & Tool Corp.—Earnings Show Gain—

Consolidated net income for the first half of 1955, based to some extent on interim estimated, amounted to \$1,144,200, after providing for Federal income taxes. This is equivalent to \$2.11 per share on the common stock, after provision for dividends on the preferred stock. Comparable 1954 income was \$680,600, which amounted to \$1.17 per share on the common stock.—V. 181, p. 2165.

United Gas Improvement Co.—Partial Redemption—

The company has called for redemption on Sept. 1, 1955 \$46,000 of its 3½% first mortgage bonds, series due 1965, at 103% and accrued interest. Payment will be made at the Fidelity-Philadelphia Trust Co., 135 South Broad Street, Philadelphia 9, Pa.—V. 181, p. 2626.

U. S. Gold Corp., Spokane, Wash. — Stock Offering Suspended—

See Lilly Belle Mining & Milling Co., Inc., above.—V. 180, p. 1109.

U. S. Industries, Inc.—Earnings Rise Sharply—

This company on Aug. 4 reported net income of \$1,305,337, after taxes, for the six months ended June 30, 1955. This compares with net income of \$502,310 in the first six months of 1954.

Earnings per share of common stock for the first six months of 1955 amounted to 77 cents a share on the 1,599,897 shares outstanding, after preferred dividends, which compares with 27 cents a share on the 1,582,969 shares outstanding in 1954 period.

Sales for the first half of 1955 rose to \$38,551,451 from the \$31,553,452 reported for the first half of 1954.

John I. Snyder, Jr., Chairman of the Board and President of U. S. Industries, stated that "the company's outlook for the balance of 1955 is very promising." Present backlog of orders for all products, he said, is in excess of \$60,000,000. "With these orders on the books and others we can normally expect to receive, sales for the full year 1955 should comfortably top our original forecast of \$80,000,000," he added.—V. 182, p. 359.

Universal Oil & Uranium Corp., Denver, Colo.—Files

The corporation on July 26 filed a letter of notification with the SEC covering 5,998,000 shares of common stock (par one cent) to be offered at five cents per share through Columbia Securities Co., Denver, Colo. The net proceeds are to be used to pay for expenses incident to mining operations.

Vanadium Corp. of America (& Subs.)—Earnings Up—

Six Months Ended June 30—	1955	1954
Net sales	\$26,508,980	\$17,400,629
Profit before income taxes	4,125,919	2,313,047
Prov. for Fed., foreign and deferred taxes on income	1,856,000	1,007,076
Net earnings	\$2,269,919	\$1,305,971
Earnings per share (on 1,160,119 shares)	\$1.96	\$1.13

The capital stock was split, two for one, in September, 1954, and 34,715 shares were issued incident to the conversion of debentures. June proved the biggest month on record, sales amounting to \$5,028,000.

Indicated sales for the quarter ended June 30, 1955 were \$14,276,296, compared with \$12,232,684 in the preceding three months. Indicated net earnings of \$1,217,133, or \$1.05 per share for the second quarter compared with \$1,052,786, or 91 cents per share for the March quarter.—V. 181, p. 906.

Venezuelan Petroleum Co. (& Subs.)—Earnings—

Six Months Ended June 30—	1955	1954
Gross operating income	\$16,213,016	\$16,222,826
Profit before income taxes	2,430,407	2,048,104
Provision for Venezuelan income taxes	499,725	445,954

*Net income \$1,930,682 \$1,602,150

*Except for minor amounts withheld at the source, none of the income was subject to U. S. Federal taxes on income. Substantially all of the consolidated earned surplus, including income for the respective periods, is in a wholly-owned Venezuelan subsidiary, and under present U. S. Federal tax laws such earned surplus would be subject to full U. S. Federal normal tax and surtax, less Venezuelan income tax credits, if distributed in the form of dividends.—V. 181, p. 2288.

Virginia Electric & Power Co.—Plans Financing—

The company plans to put a 125,000-share offering of \$100 par preferred stock on the auction block Dec. 6, according to H. A. Hitch, Secretary.

The company in June sold \$25,000,000 of 3¼% bonds at competitive bidding and put the proceeds into its construction program.—V. 181, p. 2742.

Walworth Co.—Acquires Valve Concern—

As a major step in its planned diversification and expansion program, this company has concluded arrangements for the purchase of the assets and business of the M & H Valve & Fittings Co. of Anniston, Ala.

Under the terms of the acquisition, Fred W. Belz, President of Walworth, announced on July 26 that stockholders of M & H would receive 5.1 shares of Walworth common stock for each common share of the Alabama concern. There are 60,000 common shares of M & H stock outstanding and Walworth will increase its capitalization by 306,000 shares which will be issued to M & H stockholders.

The present common capitalization of Walworth consists of 1,358,758 shares out of an authorized total of 2,500,000 shares. Giving effect to the acquisition of M & H, Walworth will have 1,664,758 shares issued and outstanding.

In announcing the acquisition, which has been approved by M & H stockholders, Mr. Belz said:

"This acquisition of the M & H Company will be an important contribution to Walworth whose volume of business is in excess of \$40,000,000 annually. M & H gross volume last year was more than

\$6,000,000. Historically, M & H has been a profitable organization and should make a substantial contribution to Walworth's expansion program and activities."

M & H is a leading manufacturer and distributor of valves and hydrants for water companies, filtration and sewer disposal systems, fire protection systems and industrial plants. The company was organized 30 years ago and now has approximately 400 employees. M & H will operate as a division of the Walworth Co.

The purchase will add modern foundry and machine shop facilities covering 200,000 square feet and a 17-acre plant site to Walworth's regional manufacturing plants. The company now operates plants in Boston, Mass.; Greensburg, Pa.; Kewanee, Ill.; East St. Louis, Ill., and Mineola, L. I.

Sales and Earnings Improve—

Improved sales and net earnings for the first six months of this year over a year ago were reported on July 25 by this 113-year-old manufacturer of valves and fittings.

Fred W. Belz, President, reported to stockholders that consolidated net income for the first half of 1955 increased to \$934,118 from \$27,193 in the six months to June 30, 1954. Net income for the current period, after all charges, amounted to 69 cents a common share. This compares with two cents a share in the like period a year ago.

Sales for the six months advanced to \$21,577,190 from \$20,161,247 in the first half of 1954. The company accrued \$914,096 in taxes on income this year, against \$77,338 in the corresponding period a year ago.

Mr. Belz said the company has appropriated more than \$1,000,000 to be spent in 1955 for new equipment which is expected to contribute materially to the concern's production cost reduction program.—V. 181, p. 2058.

Washington Gas & Electric Co.—Merger Approved—

See Seattle Gas Co. above.—V. 181, p. 2847.

Washington Mutual Investors Fund, Inc., Washington, D. C.—Registers With SEC—

The corporation on July 28 filed with the SEC an amendment to its registration statement covering an additional 6,000 shares of common stock.—V. 180, p. 766.

Washington Natural Gas Co.—Consolidation—

See Seattle Gas Co. above.—V. 182, p. 360.

Webster-Chicago Corp.—Sued by Edison Firm—

See Thomas A. Edison, Inc. above.—V. 181, p. 2976.

Welbilt Corp.—Sells Metal Stampings Division—

This corporation, formed last May by the merger of Detroit-Michigan Stove Co. and Welbilt Stove Co., Inc., has sold its Metal Fabricating Division, Alexander P. Hirsch, Board Chairman, has announced. Formerly a division of the old Detroit-Michigan firm, which had been operating at a loss at the time of the Welbilt merger, Metal Fabricating was purchased from Welbilt by Equipment Manufacturing, Inc., of Detroit, at a price in excess of \$1,000,000. The sale included property, plant, machinery and inventory of the division, located in Detroit, which specializes in metal stampings for the automotive industry. Equipment Manufacturing will utilize the premises for the manufacture of its own products. The law offices of Arthur Richenthal, New York City, represented the seller and Beaumont, Smith and Harris of Detroit represented the purchaser.—V. 181, p. 2521.

West Coast Telephone Co.—Stock Sold—Mention was made in our issue of July 25 of the public offering of 150,000 shares of common stock (par \$10) at \$19 per share by Blyth & Co., Inc., and associates. The offering was quickly completed. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds	\$100,000,000	
3½% series due 1971		\$3,725,000
Series B due 1971, 5½%		1,000,000
3% series due 1980		1,000,000
3¾% series due 1980		1,000,000
3¾% series due 1980		2,000,000
3¾% series due 1980		3,000,000
4¼% sinking fund debentures due 1977	\$2,500,000	2,374,000
6% serial secured note (non-callable) due 1959		105,000
Cumulative preferred stock (par \$25)—		
\$1.20 dividend series	100,000 shs.	80,000 shs.
\$1.28 dividend series	100,000 shs.	100,000 shs.
Common stock (par \$10)	1,000,000 shs.	830,000 shs.

* Additional debentures, unlimited as to amount, may be issued subject to certain restrictions set forth in the indenture.

UNDERWRITERS—The several underwriters named below have agreed to purchase the number of shares of common stock set opposite their respective names:

	Shares		Shares
Blyth & Co., Inc.	30,000	Waldo Hemphill & Co.	1,000
J. Barth & Co.	4,000	Hill Richards & Co.	3,000
Bateman, Eichler & Co.	4,000	Hooker & Fay	3,000
Blankenship, Gould &		E. S. Hope & Co., Inc.	2,000
Blakely, Inc.	2,500	June S. Jones & Co.	2,500
Brush, Slocumb & Co. Inc.	2,000	Lester, Ryons & Co.	4,000
Camp & Co.	2,500	Mason Brothers	4,000
Campbell & Robbins Inc.	2,500	Murphy Favre, Inc.	1,500
Central Republic Co. (Inc.)	4,000	Pacific Northwest Co.	4,500
William J. Collins & Co.	2,500	Schwabacher & Co.	1,500
Crowell, Weedon & Co.	4,000	Donald C. Sloan & Co.	3,000
Elworthy & Co.	4,000	J. S. Strauss & Co.	3,000
First California Co.	4,000	Wagenseller & Durst, Inc.	4,000
Foster & Marshall	3,000	Walston & Co.	15,000
Maxfield H. Friedman	2,000	Dean Witter & Co.	20,000
Grande & Co., Inc.	2,000	Wulff, Hansen & Co.	2,000
		Zilka, Smither & Co., Inc.	2,000

See also V. 182, p. 360.

Western Auto Supply Co. (Mo.)—Earnings Higher—

Net income during the three months ended June 30, 1955 amounted to \$1,336,770, equal after preferred dividends to 85 cents a share on the 1,502,736 shares of common stock outstanding as a result of the 100% common stock dividend declared March 18, 1955. Such net income compared with net earnings of \$946,181 in the like three months of last year, equal to 63 cents per common share calculated on the number of common shares currently outstanding. Net sales during the June quarter of 1955 totaled \$51,576,275, of which \$24,477,492 were retail sales and \$27,098,783 wholesale sales; in the June quarter of 1954 sales amounted to \$40,601,208, comprising \$20,882,779 in retail sales and \$19,718,429 in wholesale sales.

Net income of the company during the six months ended June 30, 1955 was \$1,840,371, equal after preferred dividends to \$1.18 per common share; this compared with net income of \$1,304,352, or 87 cents per common share, in the first six months of 1954. Sales in the 1955 half year totaled \$63,914,589, of which \$37,711,247 comprised retail sales and \$26,203,342 wholesale sales. In the 1954 half year, sales totaled \$75,454,929, consisting of \$35,789,781 in retail sales and \$39,665,148 in wholesale sales.—V. 182, p. 360.

Western Maryland Ry.—Earnings—

Period End. June 30—	1955—Month—1954	1955—6 Mos.—1954
Railway oper. revenue	\$3,872,794	\$3,441,084
Railway oper. expenses	2,630,801	2,517,281

Net rev. from ry. oper.	\$1,241,993	\$9
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Name of Company	Per Share	When Payable	Holders of Rec.
Dickinson Industrial Site—			

Name of Company	Per Share	When Payable	Holders of Rec.
Middlesex Water Co. (over)	75c	9-1	9-15

Name of Company	Per Share	When Payable	Holders of Rec.
Dickinson Industrial Site—			
Voting trust certificates (quar.)	\$1	8-20	8-10
Voting trust certificates (quar.)	\$1	11-20	11-10
Dr. Pepper Co. (quar.)	15c	9-1	8-15
Donohue Bros. Ltd. (quar.)	130c	9-1	8-15
Dow Chemical Co. (quar.)	25c	10-14	9-23
Durham Hosiery Mills, 6% pfd. A (quar.)	\$1.50	8-1	7-28
Eagle-Picher Co. (quar.)	37½c	9-9	8-19
East Tennessee Natural Gas, com. (quar.)	15c	10-1	9-15
5.20% preferred (quar.)	32½c	10-1	9-15
Eastern Air Lines (quar.)	25c	9-15	8-18
Eddy Paper Co., Ltd., \$1 class A (quar.)	125c	9-15	8-15
Edison Bros. Stores, 4½% pfd. (quar.)	\$1.06¼	9-20	9-1
El Paso Natural Gas Co., 4.10% pfd. (quar.)	\$1.02½	9-1	8-15
4¼% preferred (quar.)	\$1.06¼	9-1	8-15
5½% preferred (quar.)	\$1.37½	9-1	8-15
5.36% preferred (quar.)	\$1.34	9-1	8-15
5.65% preferred (quar.)	\$1.41½	9-1	8-15
\$4.40 conv. 2nd pfd. (quar.)	\$1.10	9-1	8-15
Endicott Johnson, com. (quar.)	40c	10-1	9-20
4% preferred (quar.)	\$1	10-1	9-20
Equitable Gas Co., com. (quar.)	35c	9-1	8-10
4.50% conv. preferred (quar.)	\$1.12½	9-1	8-10
Fair (The) (see The Fair)			
Fajardo Sugar Co. (quar.)	25c	9-1	8-11
Farrington Mfg., 5½% pfd. (quar.)	34c	8-15	8-1
Fawcok Corp.	10c	8-25	8-15
Federal-Mogul-Bower Bearings (initial)	50c	9-9	8-26
Federal Sign & Signal, com. (quar.)	30c	9-1	8-15
Stock dividend	10%	9-15	8-15
\$1.25 preferred (quar.)	31¼c	9-1	8-15
Fishman (M. H.) Co. (quar.)	15c	9-1	8-15
Flintkote Co., com. (quar.)	60c	9-10	8-26
\$4 preferred (quar.)	\$1	9-15	9-1
Franklin Custodian Funds, Inc.—			
Bond Series	9c	8-15	8-1
Income Series	6c	8-15	8-1
Franklin Process Co.	25c	8-16	8-3
Garrett Corp. (increased-quar.)	50c	9-26	9-6
General Acceptance Corp., com. (quar.)	25c	9-15	9-1
\$1 preferred (quar.)	25c	8-15	8-1
\$1.50 preferred (quar.)	37½c	8-15	8-1
General America Corp.	50c	9-1	8-15
General Proofing Co.	50c	9-13	8-23
General Motors Corp., com. (increased)	\$1.50	9-10	8-8
\$5 preferred (quar.)	\$1.25	11-1	10-3
\$3.75 preferred (quar.)	93¾c	11-1	10-3
General Telephone (Ky.), 5% pfd. (quar.)	62½c	9-1	8-15
General Telephone Co. of Ohio—			
\$2.20 preferred (quar.)	55c	9-1	8-15
Georgia-Pacific Plywood (quar.)	25c	9-22	9-1
Stock dividend	2%	9-22	9-1
Gerber Products, com. (quar.)	25c	9-2	8-19
4½% preferred (quar.)	\$1.12½	9-30	9-15
Given Mfg., 6% pfd. B (quar.)	15c	11-15	9-30
Glen-Gery Shale Brick, com. (quar.)	10c	9-12	8-22
6% 1st preferred (quar.)	15c	9-1	8-22
Globe Union, Inc. (quar.)	30c	9-10	9-1
Goebel Brewing, com. (quar.)	15c	9-12	8-23
60c preferred (quar.)	15c	10-1	9-9
4½% preferred (quar.)	\$1.12½	10-1	9-9
Gorham Mfg. Co. (quar.)	50c	9-15	9-2
Grace (W. R.) & Co. (quar.)	50c	9-12	8-21
Grantville Co. (quar.)	25c	8-1	7-26
Extra	15c	8-1	7-26
Great American Indemnity (N. Y.) (quar.)	15c	9-15	8-19
Greer Hydraulics, Inc.—			
(Directors deferred action on com. payment at Company meeting held on Aug. 3)			
Growth Industries Shares, Inc.—			
Shareholders will vote at the annual meeting to be held on Aug. 17 on a proposal to split the shares on a three-for-one basis.			
Gulf Mobile & Ohio RR., common (quar.)	50c	9-12	8-22
\$5 preferred (quar.)	\$1.25	3-12-56	2-17
Harshaw Chemical Co. (quar.)	40c	9-13	8-26
Stockholders will vote at the annual meeting to be held in January 1956 on a directors' proposal to split the common two-for-one.			
Hartford Electric Light, 3.90% pfd. (quar.)	48¾c	9-1	8-15
Hawaiian Pineapple Co. (quar.)	20c	8-25	8-9
Hazel-Atlas Glass (quar.)	30c	10-1	9-16
Hercules Gallon Products	5c	9-15	8-31
Hercules Steel Products Corp.—			
6% conv. preferred "B" (quar.)	30c	9-1	8-15
Hiawatha Oil & Gas, 5% pfd. A (quar.)	12½c	8-12	8-5
Hollywood Turf Club (annual)	\$35	8-26	8-16
Hotel Gary Corp. (Ind.)	50c	8-15	8-5
Houston Lighting & Power (quar.)	30c	9-10	8-19
Huston (Tom) Peanut (quar.)	40c	8-15	8-5
Income Fund of Boston (quarterly from undistributed net income)	14c	8-31	8-15
International Breweries (initial quar.)	20c	9-15	8-15
International Cellulose Products (quar.)	45c	10-1	9-21
International Cigar Machinery (quar.)	25c	9-10	8-25
International Nickel (Canada), Ltd.—			
Increased	†65c	0-20	8-22
Interprovincial Building Credits, Ltd.—			
Quarterly	†20c	9-1	8-15
Interprovincial Pipe Line Co., Ltd.—			
Increased semi-annual	†40c	9-1	8-17
Interstate Motor Freight System (quar.)	25c	9-1	8-18
Investors Stock Fund (quarterly from net investment income derived entirely from dividend income)			
	18c	8-12	7-29
Iron Fireman Mfg. Co., vtc. (quar.)	15c	9-1	8-15
Jahn & Ollier Engraving (quar.)	5c	8-15	8-5
Jersey Insurance (N. Y.) (initial 8-8)	65c	8-12	8-3
Kawneer Co. (quar.)	17½c	9-30	9-16
Kendall Co., common (quar.)	50c	9-1	8-15
4½% preferred (quar.)	\$1.12½	10-1	8-15
Kentucky Utilities, 4¾% pfd. (quar.)	\$1.18¾	9-1	8-15
Kerite Co. (quar.)	60c	9-15	9-1
Stock dividend	66¾%	10-1	9-1
Kerr-McGee Oil Industries, com. (quar.)	15c	9-1	8-12
4½% preferred (quar.)	28¾c	10-1	9-9
Kiide (Walter) & Co. (quar.)	25c	10-1	9-20
La Consolidada (S. A.), 6% preferred	\$0.7766	8-19	8-12
Laclede Steel Co. (increased)	\$1.50	8-15	8-5
Le Tourneau (R. G. (quar.)	25c	9-1	8-10
Lee (H. D.) & Co. (quar.)	50c	9-6	8-19
Lilly (Elb) & Co., class B (quar.)	75c	9-10	8-12
Lion Oil Co. (quar.)	50c	9-4	8-25
Lockheed Aircraft Corp. (quar.)	60c	9-10	8-19
Lucky Stores, Inc. (quar.)	15c	8-15	8-5
Lynn Gas & Electric Co. (quar.)	40c	9-28	9-13
Magnavox Co. (quar.)	37½c	9-15	8-23
Mahon (R. C.) Co. (quar.)	25c	9-10	8-31
Maine Central RR., 5% pfd. (accum.)	\$1.25	9-1	8-16
6% preferred (quar.)	\$1.50	10-1	9-23
Marshall-Weiss Co.	8c	8-15	8-1
Mascot Oil Co. (quar.)	25c	9-10	8-27
Masonite Corp. (quar.)	25c	8-31	8-1
Extra	50c	8-31	8-1
Stock dividend	2%	9-12	8-8
Massey-Harris-Ferguson, Ltd.—			
4½% preferred (quar.)	†\$1.12½	9-1	8-5
Mathews Conveyor Co. (quar.)	50c	9-9	8-26
Mayer (Oscar) & Co.	12½c	8-1	7-19
McCormick & Co. (Balt.) (quar.)	35c	9-10	8-19
Mead Johnson & Co. (quar.)	25c	10-1	9-15
Merritt-Chapman & Scott (quar.)	50c	9-1	8-15
Metropolitan Brick, Inc. (quar.)	25c	9-30	9-1
Middle States Telephone Co. of Illinois—			
6% preferred series B (quar.)	30c	8-31	8-8

Name of Company	Per Share	When Payable of Rec.	Holders
Middlesex Water Co. (quar.)	75c	9-1	8-15
Midwest Rubber Reclaiming, com. (quar.)	25c	10-1	9-5
4 1/2% preferred (quar.)	56 1/4c	10-1	9-5
Minneapolis, Honeywell Regulator—			
Common (quar.)	35c	9-10	8-19
3.30% convertible preference (quar.)	82 1/2c	9-10	8-19
Minnesota Power & Light, com. (quar.)	30c	9-1	8-11
5% preferred (quar.)	\$1.25	10-1	9-15
Molybdenum Corp. of America (quar.)	25c	10-1	9-14
Monarch Life Insurance, (Springfield Mass.)			
Semi-annual	\$1.25	9-15	9-1
Monarch Machine Tool (quar.)	30c	9-1	8-18
Morris Paper Mills, common (quar.)	50c	9-10	8-19
4 3/4% preferred (quar.)	59 3/8c	9-30	9-2
Morris Plan of Calif. (increased quar.)	40c	9-15	9-6
Motor Finance Corp., \$5 pfd. (quar.)	\$1.25	9-23	9-9
Munsingwear, Inc., common (quar.)	30c	9-15	8-11
5 1/4% preferred (quar.)	26 1/4c	9-15	8-11
Nachman Corp. (quar.)	25c	9-8	8-31
National By-Products, Inc.	10c	8-27	8-10
National Cylinder Gas, common (quar.)	30c	9-10	8-15
4 1/4% preferred (quar.)	\$1.06	9-1	8-13
4 3/4% preferred (quar.)	\$1.18 1/4	9-1	8-13
National Dairy Products (quar.)	40c	9-10	8-13
National Food Products (quar.)	50c	9-10	8-27
National Lock (quar.)	25c	10-17	10-7
National Rubber Machinery (increased)	35c	9-15	9-1
Natural Resources Fund	5c	8-31	8-11
Nevada Natural Gas Pipe Line—			
\$1.50 preferred (quar.)	37 1/2c	9-1	8-15
Nevada Southern Gas Co.—			
6% 1st preferred (quar.)	30c	9-1	8-15
5% 2nd preferred (quar.)	12 1/2c	9-1	8-15
New Britain Gas Light (quar.)	45c	8-10	7-23
New Jersey Power & Light, 4% pfd. (quar.)	\$1	10-1	9-7
4.05% pre.-red (quar.)	\$1.01 1/4	10-1	9-7
Nopco Chemical, 4% pfd. series A (quar.)	\$1	9-1	8-18
North American Car Corp., com. (quar.)	40c	9-10	8-18
5 1/8% preferred (quar.)	\$1.28 1/4	10-1	9-23
North American Refractories (quar.)	30c	10-15	9-26
North Penn RR. Co. (quar.)	\$1	8-25	8-18
Ohio Match Co., common (quar.)	12 1/2c	8-26	8-17
5% preferred A (quar.)	\$1.25	8-26	8-17
Ohio Oil Co., new common (initial)	40c	9-10	8-11
Ohio Power Co., 4.08% preferred (quar.)	\$1.02	9-1	8-8
4.44% preferred (quar.)	\$1.10	9-1	8-8
4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-6
Ohio State Life Insurance (quar.)	40c	8-3	7-27
Pabst Brewing Co.	17 1/2c	8-25	8-1
Pacific Fire Insurance (quar.)	50c	8-10	8-3
Pacolet Mfg. Co. (quar.)	\$1.50	8-15	8-19
Pan American World Airways (quar.)	20c	9-9	8-5
Paragon Electric Co. (quar.)	25c	8-31	8-21
Paramount Pictures Corp. (quar.)	50c	9-15	8-26
Parkersburg Aetna Corp., com.	10c	9-1	8-19
\$5 preferred (quar.)	\$1.25	9-1	8-19
Pearl Brewing Co.	30c	9-1	8-15
Peerless Laundry Services, Ltd.—			
7% prior partic. preferred (quar.)	12c	8-20	8-1
Peoples Drug Stores (quar.)	50c	10-1	9-2
Peoples Telephone (Pa.), com. (quar.)	75c	9-15	9-5
4 1/2% preferred	\$1	9-1	8-22
Pepper (Dr.) (see Dr. Pepper)			
Peppercell Mfg. Co. (quar.)	75c	8-15	8-8
Year-end	75c	8-15	8-8
Pepsi-Cola General Bottlers—			
New com. (initial quar.)	12 1/2c	8-20	8-10
Perfect Circle Corp. (quar.)	25c	9-1	8-5
Perfex Corp., 4 1/2% pfd. (quar.)	\$1.12 1/2	9-1	8-22
Pfaudler Co. (increased)	45c	9-1	8-19
Pheoil Mfg. Co. (quar.)	10c	9-1	8-16
Philadelphia Dairy Products (quar.)	65c	10-1	9-15
Phila. Suburban Transportation (quar.)	25c	9-1	8-15
Philal. Suburban Water, com (quar.)	12 1/2c	9-1	8-11
\$3.65 preferred (quar.)	91 1/4c	9-1	8-11
\$3.95 preferred (quar.)	98 3/4c	9-1	8-11
\$4.95 preferred (quar.)	\$1.23 1/4	9-1	8-11
Phoenix Insurance Co. (Hartford) (quar.)	75c	10-1	9-9
Pine Street Fund (quar. from ordinary inc.)	17c	9-15	8-8
Pioneer Suspender Co. (quar.)	10c	9-15	9-2
Pitney-Bowes, Inc., com. (quar.)	35c	9-12	8-26
4 1/4% preferred B (quar.)	58 1/2c	10-1	9-20
Pittsburgh Coke & Chemical, com. (quar.)	25c	9-1	8-19
\$4.80 preferred (quar.)	\$1.20	9-1	8-19
\$5 preferred (quar.)	\$1.25	9-1	8-19
Pittsburgh Reflector class A (quar.)	10c	9-1	8-4
Class B (quar.)	10c	9-1	8-4
6% preferred A (quar.)	15c	9-1	8-4
Pittsburgh & West Virginia Ry. (quar.)	50c	9-15	8-19

(Continued on page 46)

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1954				Range since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Aug. 1	Tuesday Aug. 2	Wednesday Aug. 3	Thursday Aug. 4	Friday Aug. 5			
40% Nov 1	49% Apr 8	39% Mar 14	48% Jan 3	Abbott Laboratories common	5	43% 43%	43% 43%	43% 43%	43% 43%	43% 43%	43% 44%	9,700		
106 Jan 7	115% Apr 20	107 Jan 19	111 Feb 1	4% preferred	100	*108 109	108 109	*107% 109	108% 108%	108% 108%	108% 108%	200		
9% Jan 6	14% Dec 31	12 Jan 6	16% Jan 27	ABC Vending Corp.	1	x13% 14%	13% 14%	13% 14%	13% 14%	13% 14%	13% 14%	3,600		
5% Jan 5	10% Dec 14	7% Mar 23	12% Feb 18	ACF-Brill Motors Co.	2.50	11 11%	11 11%	11 11%	10% 10%	10% 10%	10% 10%	11,100		
32 Jan 4	50% Dec 30	46% Jan 18	69% Jun 17	ACF Industries Inc common	25	65% 66%	65% 66%	65% 66%	65% 66%	65% 66%	65% 66%	16,200		
51 Nov 24	56% Dec 31	53 Jan 18	78% Jun 20	5% preferred	50	74% 75%	73% 74%	74% 75	75 75	75 75	74 74	2,700		
20% Jan 4	26% Dec 31	25% Jan 6	32% Apr 27	Acme Steel Co.	10	31% 31%	31% 31%	31% 31%	31% 31%	31% 31%	31% 31%	3,100		
27% Jan 4	44% Nov 29	39% Jan 6	47% July 26	Adams Express Co.	1	46% 46%	46 46%	46% 46%	46% 46%	46% 46%	46% 46%	2,100		
24% Jan 4	31 Aug 20	30 Jun 3	34 Aug 21	Adams-Millis Corp.	No par	31% 31%	31% 31%	31% 31%	31% 31%	31% 31%	*31% 32%	700		
58 Jan 5	89 Nov 30	77% Jan 21	114 Aug 4	Addressograph-Multigraph Corp.	10	110% 110%	110% 113	*111 113	111 114	111 114	*112 116	900		
18% May 5	29% Dec 8	21% July 8	30% Jan 4	Admiral Corp.	1	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	7,900		
22% Mar 2	33 Dec 29	27% Mar 14	37% Jun 20	Air Reduction Inc common	No par	34% 34%	34% 34%	34% 34%	34% 34%	33% 34%	33% 34%	12,300		
104 Feb 24	123 Dec 29	107 Mar 15	138 Jun 20	4.50% pfd 1951 series	100	128% 128%	*128 132	*127 131	*125 128	124% 125%	124% 125%	600		
155% Feb 3	172 Jul 29	157 Jul 28	170 Jan 5	Alabama & Vicksburg Ry.	100	160 160	*160 163	*157 163	*157 163	*157 163	*157 163	10		
2% Jan 4	3% Mar 25	3% Jan 3	6 Jan 20	Alcoa Products Inc common	1	3% 3%	3% 3%	3% 3%	3% 3%	3% 4%	4 4%	22,100		
12% Jan 4	21% Dec 29	18% Jan 6	26% Mar 30	7% preferred	100	20% 21	20% 20%	20% 20%	20% 20%	20 20%	20% 20%	12,500		
85% Jan 6	111 Dec 29	109% Jan 7	116% Aug 4	Aldens Inc common	5	116 116	*116% 117%	*116% 117%	116% 116%	*116% 117%	*116% 117%	200		
16% Jan 14	18% Jul 28	18 Jan 6	28% Jul 25	4% preferred	100	26% 26%	25% 26	*89 91	*89 91	90% 90%	90% 91%	2,700		
72 Jan 12	85 Aug 2	80 Jan 3	91% Aug 5	Alleghany Corp common	1	10 10%	10 10%	10 10%	10 10%	10 10%	10 10%	130		
3% Jan 4	9 Dec 29	7% Jan 26	11 Jul 12	5% preferred A	100	*212 10%	*212 10%	*212 10%	*212 10%	*212 10%	*212 10%	66,500		
140 Sep 29	210 Dec 23	209% Jan 3	326 Jun 3	\$4 prior preferred conv.	No par	*157 165	*155 165	*155 165	*155 165	165 165	*160 170	10		
80 Jan 6	141 Dec 27	122 Mar 14	170 Jun 24	Alleghany Ludlum Steel Corp.	1	55% 57%	55% 57%	55% 57%	55% 56%	56 56%	56 56%	11,300		
38% Jan 4	45% Dec 16	38% Jan 18	59% July 25	\$4.375 cum preferred	No par	*115 120	116 116	*116 116	*116 116	*114 117%	*115 117%	100		
97 May 4	113 Dec 20	106 Jan 21	120% July 35	Alleghany & West Ry 6% gtd.	100	110% 110%	*110% 112	*110% 112	*110% 112	*110% 112	*110% 112	30		
92% Mar 11	106 Dec 13	104 Jan 4	110% Jun 10	Allen Industries Inc.	1	17% 17%	17% 18	18% 18%	18% 18%	18% 18%	18% 18%	2,700		
8% Jan 6	15% Dec 30	14% Jan 7	19 Jun 16	Allied Chemical & Dye	No par	110% 113	110 111	109% 110%	108% 109%	109 109%	109 109%	6,100		
71% Jan 8	104% Dec 20	93 Jan 20	122% July 6	Allied Kid Co.	5	23% 23%	23% 24%	24% 25	24% 24%	24% 24%	24% 25%	3,000		
16 Jan 9	19% Dec 16	19 Jan 3	25% Aug 5	Allied Mills	No par	37% 37%	36% 37%	36 36%	35 35%	35 35%	35% 35%	3,400		
28 Jan 4	40% Sep 29	34% Jun 7	40 Jul 22	Allied Stores Corp common	No par	59 60%	58% 59%	58% 59%	57% 58%	57% 58%	57% 58%	7,900		
37% Jan 4	55% Dec 3	51% Mar 14	63% Jun 9	4% preferred	100	96% 96%	*95% 97	*95% 97	*95 96	95% 95%	95% 95%	200		
00 Jan 5	97 Jul 14	94% Jan 7	98 Apr 11	Allis-Chalmers Mfg common	20	72% 73%	72% 73%	73% 74	71% 72%	71% 72%	72% 72%	11,900		
45% Jan 4	74% Nov 17	70 Jan 6	81% Apr 13	3% convertible preferred	100	*143 150	*145 150	*145 150	143% 143%	*143 147	143 147	100		
93% Jan 8	147% Nov 26	143% Aug 4	160% Apr 11	4.08% convertible preferred	100	122 122	*122 125	*122 125	119% 121	119% 120%	120% 120%	2,100		
103 May 28	124% Nov 17	116% Jan 6	134% Apr 15	Alpha Portland Cement	10	34% 36%	35% 35%	35% 35%	35% 35%	*35% 36	35% 36	2,500		
47 Jan 11	78 Dec 29	55% May 12	74% July 6	Aluminum Co of America	1	67 68	66% 67%	67% 68%	66% 67%	68 68%	68 68%	16,000		
1% Jan 5	3% Feb 14	2% Jan 18	3% Mar 29	Aluminum Limited	No par	103% 105%	102% 104	103% 104%	101% 102%	101% 102%	101% 102%	19,300		
28 Apr 23	35 Feb 16	34 Jan 5	3% May 6	6% convertible preferred	50	*36% 37%	*36% 37%	*36% 37%	*36% 37%	*36% 37%	*36% 37%	100		
19 Jan 11	26% Dec 15	25% Jan 17	29 May 16	Amalgamated Sugar Co (The)	1	27% 28%	27% 28%	27% 27%	28 28	*27% 28%	*27% 28%	200		
57 Jan 7	91 Nov 23	76 July 26	91% Feb 23	Amerada Petroleum Corp.	No par	94% 96%	94% 95%	94% 95%	93 94	93 94%	93 94%	8,100		
11% Jan 4	22% Dec 29	20% Jan 6	29% Jun 8	Amer Agricultural Chemical	No par	*77% 78%	76% 77%	77 79	78% 79	78% 79	79 80	2,700		
70% Jan 4	109 Dec 22	102 Jan 6	139% Jun 13	American Airlines common	1	26 26%	25% 26%	25% 26	25% 25%	25% 25%	25% 25%	54,400		
26% Mar 16	35 Dec 27	31% Mar 15	35% Jan 12	3% convertible preferred	100	*124 128	125 125	123% 124	121 122	122% 122%	122% 122%	1,200		
98 Feb 18	105% Dec 17	100 Feb 1	110 May 31	American Bakeries Co com.	No par	33% 34	33% 33%	33% 33%	33% 34	34 34%	34 34%	2,000		
16% Jan 4	32% Dec 20	27% Mar 15	31% Feb 23	4% cum conv preferred	100	*105 109	*104 108	*106 108	*106 108	*106 108	*106 107	2,100		
56 Jan 4	66 Nov 5	65 Jan 2	68 Jul 11	American Bank Note common	10	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	500		
9 Jan 4	15% Dec 20	14% Jan 6	22% Mar 30	6% preferred	50	*67 70	68 68	*67 70	*67 70	*67 70	*67 70	17,500		
37% Jan 4	58 Dec 20	56% Jan 6	84 Mar 30	American Bosch Arms Corp com.	2	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	4,700		
30% Oct 21	41 Mar 15	33% Jan 6	41% July 26	2nd preferred 1952 ser 5 1/2%	50	*66 68%	*66 68%	*65 67%	*64 68	*64 68	*64 67	1,100		
96 Jun 15	104% Mar 5	100 Jan 12	106% July 27	Amer Brake Shoe Co com.	No par	40% 41	40 40%	40% 40%	40% 40%	40% 40%	40 40%	4,700		
14% Jan 4	25% Dec 31	22% Jan 18	33% July 15	4% convertible preferred	100	105% 105%	105% 105%	105% 105%	105% 105%	105 105	105 105	1,100		
16% Jan 4	19% Dec 31	18% Jan 17	21% Mar 8	Amer Broadcasting-Paramount	1	29% 30%	29% 30%	29% 30%	29% 29%	29% 29%	29% 30%	23,000		
4% Jan 11	10 Dec 31	6% Jan 7	9% Jan 3	Theatres Inc common	1	*20% 20%	20% 20%	*20% 20%	*20% 20%	*20% 20%	*20% 20%	500		
35% Feb 23	49% Jun 29	38% May 16	45% Jun 28	5% preferred	20	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	5,800		
44% Jan 4	48% Nov 29	43% Feb 1	47 Jan 3	American Cable & Radio Corp.	1	41% 41%	41% 41%	41% 41%	40% 41%	40% 41%	40% 41%	25,000		
27% Jan 4	38% Nov 29	35% Jan 18	41% Jun 20	American Can Co common	12.50	45% 45%	44% 45%	44% 45%	45 45	45% 45%	45 45	2,900		
48% Jan 4	66% Dec 21	60 Jan 12	71% May 6	7% preferred	25	40% 41	41 41	41 41	40% 40%	40% 40%	40% 40%	3,200		
20% Jun 11	25% Aug 12	23% Mar 17	29% July 11	American Chain & Cable	No par	*67 67%	67 67	*67 67	66% 67	67 68	67 68	1,100		
22 Jan 5	32% Dec 6	27% Mar 14	30% Jun 2	American Chic Co.	No par	27% 27%	27% 27%	27% 27%	27 27	*26% 27%	*26% 27%	400		
91 Jan 4	99 Sep 29	93 July 1	100% Jan 17	American Colortype Co.	10	30 30	30 30	30 30	30 30	30 30	30 30	1,200		
43% Mar 25	56 Dec 29	48 Feb 14	63 Jun 22	American Crystal Sugar com.	10	94% 94%	*94 94%	94% 94%	*94% 95	95 95	95 95	80		
125% Apr														

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Aug. 1	Tuesday Aug. 2	Wednesday Aug. 3	Thursday Aug. 4	Friday Aug. 5		
3% Feb 11	6 1/2 Dec 31	4% May 19	6% Jan 3	3% Feb 11	6 1/2 Dec 31	A P W Products Co Inc.	5	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	500
32% Jan 4	46 1/2 Dec 7	38 1/2 July 12	43 1/2 Feb 14	32% Jan 4	46 1/2 Dec 7	Archer-Daniels-Midland	No par	39 1/2	40 1/2	39 1/2	39 1/2	39 1/2	4,300
17 1/2 Jan 4	26 1/2 Dec 22	24 1/2 May 3	31 1/4 July 5	17 1/2 Jan 4	26 1/2 Dec 22	Argo Oil Corp.	5	28 1/2	29 1/2	28 1/2	29 1/2	29 1/2	1,500
8% Apr 30	14% Dec 31	36% May 12	46% July 6	8% Apr 30	14% Dec 31	Armco Steel Corp.	10	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	17,100
93% Jan 6	102 1/2 Dec 7	13 1/2 Jan 6	16% Feb 10	93% Jan 6	102 1/2 Dec 7	Armour & Co of Illinois com.	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	17,000
16 Jan 13	22 Dec 31	28 1/2 Aug 2	35 1/4 Apr 28	16 Jan 13	22 Dec 31	Armstrong Cork Co common	1	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	7,500
5 May 19	8 1/4 Oct 26	96% Mar 23	102 1/2 Apr 19	5 May 19	8 1/4 Oct 26	\$3.75 preferred	No par	96 1/2	98 1/2	96 1/2	98 1/2	96 1/2	80
21 May 13	27 Jan 26	19% Mar 9	22 Jan 3	21 May 13	27 Jan 26	Arnold Constable Corp.	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	100
10% Nov 3	14% Apr 14	6% Jun 14	9% Feb 17	10% Nov 3	14% Apr 14	Artloom Carpet Co Inc.	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,000
23 Jan 4	26 1/4 Jan 18	24% Mar 15	29 1/4 Aug 3	23 Jan 4	26 1/4 Jan 18	Arvin Industries Inc.	2.50	28 1/2	28 1/2	28 1/2	29 1/2	28 1/2	4,000
18% Jan 4	30 Nov 29	12% Jan 6	16% Jun 16	18% Jan 4	30 Nov 29	Ashland Oil & Refining Co.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	42,500
93% Jan 6	111 1/4 Dec 22	104 1/2 Feb 8	111 1/4 Jun 29	93% Jan 6	111 1/4 Dec 22	2nd preferred \$1.50 series	No par	28 1/2	29 1/2	28 1/2	29 1/2	29 1/2	4,900
31 1/2 Jan 4	55 Nov 11	52% Feb 1	69 May 27	31 1/2 Jan 4	55 Nov 11	Associated Dry Goods Corp.	1	33	33 1/2	33 1/2	33 1/2	33 1/2	3,200
						Common	1	111	111	111	111	110 1/2	150
						5.25% preferred	100	61 1/2	61 1/2	61 1/2	61 1/2	60 1/2	800
						Associates Investment Co.	10						
92% Jan 8	134% Dec 6	121 1/2 Jan 18	151 Jun 22	92% Jan 8	134% Dec 6	Atchison Topeka & Santa Fe—	50	138	141	137 1/2	139	137 1/2	4,100
84% Jan 4	61 Dec 14	58 Jun 15	61 1/2 Jun 23	84% Jan 4	61 Dec 14	Common	50	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	1,200
29% Jan 13	37 1/2 July 26	34% Jan 3	48 Aug 2	29% Jan 13	37 1/2 July 26	Preferred	50	45 1/2	47 1/2	47 1/2	47 1/2	44 1/2	5,700
92 Jan 5	103 1/2 Oct 5	97 Mar 8	101 Mar 17	92 Jan 5	103 1/2 Oct 5	Atlantic City Electric Co com.	10	98	98 1/2	99	99	97 1/2	90
		46 1/4 July 19	59 1/2 Mar 8			4% preferred	100	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	1,900
27 1/2 Jan 4	39% Dec 29	34 1/4 May 17	47 1/2 Aug 5	27 1/2 Jan 4	39% Dec 29	Atlantic Coast Line RR.	No par	46 1/2	46 1/2	47 1/2	47 1/2	45 1/2	20,300
95% Jan 4	101 1/4 Dec 10	97 1/2 Jun 1	101 1/2 Apr 20	95% Jan 4	101 1/4 Dec 10	Atlantic Refining common	10	38 1/2	39 1/2	38 1/2	39 1/2	39	290
29 Jan 4	43% Dec 10	40 1/2 Jan 17	48% Mar 31	29 Jan 4	43% Dec 10	Preferred \$3.75 series B	100	100 1/2	100 1/2	100 1/2	100 1/2	100	4,900
34% Jan 4	52 1/2 Dec 2	47 1/2 Mar 14	62 1/2 Aug 5	34% Jan 4	52 1/2 Dec 2	Atlas Corp.	5	41 1/2	43 1/2	42 1/2	42 1/2	42 1/2	4,800
10% May 28	17 Mar 24	11 1/4 Mar 23	15 1/2 Jun 9	10% May 28	17 Mar 24	Atlas Powder—	20	60 1/2	60 1/2	60 1/2	62 1/2	61 1/2	200
5 Feb 12	14 1/4 Aug 23	10% July 18	14 1/4 Jan 4	5 Feb 12	14 1/4 Aug 23	Common (voting)	No par	13 1/2	15 1/2	13 1/2	14 1/2	13 1/2	1,500
15 Jan 20	18% Aug 23	17% Feb 14	18 Jan 11	15 Jan 20	18% Aug 23	Atlas Tack Corp.	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	4,700
16 May 26	24% Sep 7	19 Mar 21	22% Feb 14	16 May 26	24% Sep 7	Austin Nichols common	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	46,300
4% Jan 4	7 Dec 29	6% Jan 17	8% Apr 18	4% Jan 4	7 Dec 29	Conv prior pref (\$1.20)	No par	22	22 1/2	22	22 1/2	21 1/2	700
37% Jan 4	49 1/2 Dec 29	45 1/2 Jan 18	54 Mar 30	37% Jan 4	49 1/2 Dec 29	Automatic Canteen Co of Amer.	5	7 1/2	7 1/2	7 1/2	7 1/2	6 1/2	700
						Avco Mfg Corp (The) common	3	49	49	48 1/2	49 1/2	48 1/2	
						\$2.25 conv preferred	No par						
B													
4% Jan 4	8 Nov 23	6% Mar 14	8% Feb 10	4% Jan 4	8 Nov 23	Babbitt (B T) Inc.	1	7 1/2	7 1/2	6 1/2	7 1/2	6 1/2	6,600
42% Jan 7	75 1/2 Dec 30	66 Jan 18	114 Mar 24	42% Jan 7	75 1/2 Dec 30	Babcock & Wilcox Co (The) No par	96 1/2	98	94	95 1/2	95 1/2	94 1/2	2,600
8% Jan 11	13% Dec 29	11% Jan 6	24% Mar 30	8% Jan 11	13% Dec 29	Baldwin-Lima-Hamilton Corp.	13	13 1/2	14 1/2	14	14 1/2	13 1/2	21,000
36% Jan 8	31 1/4 July 26	30% Jan 10	35 May 18	36% Jan 8	31 1/4 July 26	Baltimore Gas & Elec Co	No par	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	10,100
107 Jan 7	113 1/2 Dec 9	109 Mar 31	113 1/2 May 5	107 Jan 7	113 1/2 Dec 9	4 1/2% preferred series B	100	111 1/2	112 1/2	112 1/2	112 1/2	112 1/2	120
98 Jan 7	107 Nov 26	99 Jun 14	105 Jan 12	98 Jan 7	107 Nov 26	4% preferred series C	100	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	34,200
18% Jan 11	40% Dec 29	35% Jan 18	53% July 27	18% Jan 11	40% Dec 29	Baltimore & Ohio common	100	50 1/2	52 1/2	50 1/2	51 1/2	50 1/2	3,200
39% Jan 4	60% Nov 19	54% Jan 6	69 1/2 Jun 8	39% Jan 4	60% Nov 19	4% noncumulative preferred	100	67 1/2	68 1/2	67 1/2	68 1/2	67 1/2	1,600
16% Jan 4	32 Dec 31	30 Jan 6	45 July 14	16% Jan 4	32 Dec 31	Bangor & Aroostook common	50	42 1/2	43	42 1/2	43	42 1/2	190
68 Feb 10	86 Dec 29	83 Jan 4	101 Aug 4	68 Feb 10	86 Dec 29	Convertible 5% preferred	100	100 1/2	100 1/2	100 1/2	101	101	3,000
43% Jan 4	64 Dec 30	56% May 12	66% Jan 13	43% Jan 4	64 Dec 30	Barber Oil Corp.	10	58 1/2	58 1/2	58	58	57 1/2	1,300
11% July 1	17% Sep 30	15% Jan 5	20% July 20	11% July 1	17% Sep 30	Barker Brothers common	10	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	210
24% May 5	40% Oct 1	38% Mar 8	42 Apr 29	24% May 5	40% Oct 1	4 1/2% preferred	50	40 1/2	40 1/2	40	40	40 1/2	3,500
20% Jan 4	36% Dec 10	33 1/2 Jan 3	72% Mar 28	20% Jan 4	36% Dec 10	Bath Iron Works Corp.	10	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	2,900
9% Jan 4	10 1/2 Dec 22	14% Jan 6	17% Apr 8	9% Jan 4	10 1/2 Dec 22	Bayuk Cigars Inc.	No par	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	1,200
40% Jan 4	55% Dec 8	50% Jan 6	57 Jun 8	40% Jan 4	55% Dec 8	Beatrice Foods Co common	12.50	140	150	140	140	138	70
107 Jan 4	143 1/2 Dec 9	133 Jan 24	147 Jun 29	107 Jan 4	143 1/2 Dec 9	3% conv prior preferred	100	105 1/2	106 1/2	105 1/2	106 1/2	106 1/2	15,700
99% Jan 6	107% Dec 2	103% Jun 13	107% May 2	99% Jan 6	107% Dec 2	4 1/2% preferred	100	29 1/2	29 1/2	28 1/2	29 1/2	29 1/2	80
13% May 3	25 Dec 31	22% Mar 14	32 July 25	13% May 3	25 Dec 31	Beaunit Mills Inc.	2.50	91 1/2	94	91 1/2	91 1/2	91 1/2	4,600
81 Jan 6	90% Nov 22	85 Jan 11	96 Mar 18	81 Jan 6	90% Nov 22	Beck Shoe (A S) 4% pfd	100	26 1/2	27 1/2	26 1/2	27 1/2	27 1/2	30
9% Jan 4	26 Dec 21	22% Jan 6	30 July 11	9% Jan 4	26 Dec 21	Beech Aircraft Corp.	1	43 1/2	44 1/2	43 1/2	43 1/2	43 1/2	3,600
32 Jun 17	41 Dec 29	40 Jan 3	44 1/2 Jan 24	32 Jun 17	41 Dec 29	Beech Creek RR.	50	28					

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Range for Previous Year 1951				Range since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares		
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Aug. 1	Tuesday Aug. 2	Wednesday Aug. 3	Thursday Aug. 4	Friday Aug. 5			
8 1/2 Jan 4	27 1/2 Dec 29	22 1/2 Jan 6	37 1/2 Jun 7	22 1/2 Jan 6	37 1/2 Jun 7	Capital Airlines Inc.	33 3/4	34 1/2	33 3/4	34	33 3/4	33 1/2	5,800	
28 Jan 13	40 1/4 Apr 12	30 1/2 Mar 14	37 1/2 Jun 7	30 1/2 Mar 14	37 1/2 Jun 7	Carborundum (The) Co.	32 3/4	33 3/4	32 3/4	33 3/4	32 3/4	32 1/2	5,600	
17 1/2 Jan 5	30 1/2 Nov 17	26 1/2 Jul 11	36 1/2 Apr 8	26 1/2 Jul 11	36 1/2 Apr 8	Carey (Philip) Mfg Co.	29 1/2	30 1/2	29 1/2	30	29 1/2	29 1/2	3,000	
107 Jan 5	126 Dec 31	112 Jan 11	118 Jul 11	112 Jan 11	118 Jul 11	Carolina Clinchfield & Ohio Ry.	117 1/2	118 1/2	117 1/2	118 1/2	117 1/2	118 1/2	20	
20 1/2 Oct 22	25 1/2 Dec 30	23 Mar 15	26 1/2 Jan 3	23 Mar 15	26 1/2 Jan 3	Carpenter Steel Co.	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	5,600	
40 1/2 Jan 5	63 1/2 Dec 31	55 1/2 Jan 7	73 Jul 26	55 1/2 Jan 7	73 Jul 26	Carrier Corp common	71 1/2	72 1/2	71 1/2	72 1/2	71 1/2	72 1/2	1,700	
46 1/2 Jan 4	62 1/2 Apr 13	52 1/2 Aug 4	64 1/2 Feb 18	52 1/2 Aug 4	64 1/2 Feb 18	4 1/2 preferred series	50	51 1/2	50	51 1/2	50	51 1/2	14,000	
13 Jan 7	20 1/2 Nov 22	49 1/2 Mar 1	53 1/2 Mar 2	49 1/2 Mar 1	53 1/2 Mar 2	Preferred S3 series	50	51 1/2	50	51 1/2	50	51 1/2	1,160	
13 1/2 May 3	19 1/2 Dec 29	17 1/2 May 16	23 1/2 Jul 8	17 1/2 May 16	23 1/2 Jul 8	Case (J I) Co common	12.50	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	140	
113 Jan 4	129 1/2 Feb 26	15 1/2 Mar 14	19 1/2 Aug 3	15 1/2 Mar 14	19 1/2 Aug 3	Carriers & General Corp.	100	100	100	100	100	100	400	
101 1/2 Jun 4	105 1/2 Sep 10	120 1/2 Jan 3	127 1/2 Aug 3	120 1/2 Jan 3	127 1/2 Aug 3	Caspar Tractor common	100	100	100	100	100	100	17,800	
16 1/2 Apr 28	26 1/2 Dec 29	102 1/2 Feb 8	105 1/2 May 5	102 1/2 Feb 8	105 1/2 May 5	Preferred 4.20%	100	100	100	100	100	100	230	
107 1/2 Jan 4	121 Nov 26	115 1/2 Mar 16	130 Jul 20	115 1/2 Mar 16	130 Jul 20	Celanese Corp of Amer com	No par	100	100	100	100	100	10,700	
66 1/2 May 4	81 1/2 Dec 30	77 1/2 Jan 6	83 Jul 26	77 1/2 Jan 6	83 Jul 26	7 1/2 conv preferred series A	100	100	100	100	100	100	11,300	
16 Jan 4	30 1/2 Dec 31	27 Jan 27	34 1/2 Jan 22	27 Jan 27	34 1/2 Jan 22	Celotex Corp common	No par	100	100	100	100	100	40	
15 1/2 Jan 11	19 1/2 Dec 21	18 1/2 Jan 28	19 1/2 Apr 27	18 1/2 Jan 28	19 1/2 Apr 27	5% preferred	20	20	20	20	20	20	2,100	
18 Oct 28	21 1/2 Mar 12	20 Jan 3	22 Apr 20	20 Jan 3	22 Apr 20	Central Aguirre Sugar Co.	5	5	5	5	5	5	900	
4 1/2 Jan 4	8 1/2 Dec 20	7 1/2 Jan 6	10 1/2 Apr 25	7 1/2 Jan 6	10 1/2 Apr 25	Central Foundry Co.	1	1	1	1	1	1	2,200	
23 1/2 Mar 25	40 1/2 Dec 28	37 1/2 Jan 18	69 1/2 May 25	37 1/2 Jan 18	69 1/2 May 25	5% preferred Georgia Ry.	No par	100	100	100	100	100	3,400	
54 1/2 Mar 24	82 Dec 22	79 1/2 Jan 31	91 Jul 21	79 1/2 Jan 31	91 Jul 21	Central Hudson Gas & Elec.	No par	100	100	100	100	100	1,600	
12 1/2 Jan 4	15 1/2 Dec 27	14 1/2 Jan 31	18 Apr 20	14 1/2 Jan 31	18 Apr 20	Central Illinois Light com.	No par	100	100	100	100	100	700	
38 1/2 Jan 8	47 1/2 Dec 21	45 1/2 Jan 5	54 Jun 21	45 1/2 Jan 5	54 Jun 21	4 1/2 preferred	100	100	100	100	100	100	2,100	
105 1/2 Dec 19	112 1/2 Sep 30	108 Jun 7	112 Mar 11	108 Jun 7	112 Mar 11	Central Illinois Public Service	10	10	10	10	10	10	900	
15 1/2 Jan 15	25 1/2 Dec 28	24 Jan 7	29 1/2 Aug 3	24 Jan 7	29 1/2 Aug 3	Class B	50	50	50	50	50	50	40	
15 1/2 Jan 4	25 1/2 Dec 28	21 Mar 14	36 1/2 May 26	21 Mar 14	36 1/2 May 26	Central & South West Corp.	5	5	5	5	5	5	2,200	
23 1/2 Jan 4	31 1/2 Dec 29	29 1/2 Jan 18	36 1/2 Jun 1	29 1/2 Jan 18	36 1/2 Jun 1	Central Violeta Sugar Co.	9.50	9.50	9.50	9.50	9.50	9.50	500	
10 1/2 Feb 26	14 1/2 Nov 26	13 1/2 Jan 19	20 Apr 4	13 1/2 Jan 19	20 Apr 4	Century Ribbon Mills	No par	100	100	100	100	100	500	
6 1/2 May 27	10 1/2 Nov 26	8 1/2 Jan 6	17 1/2 Jul 21	8 1/2 Jan 6	17 1/2 Jul 21	Cerro de Pasco Corp.	5	5	5	5	5	5	7,100	
20 1/2 Jan 4	41 1/2 Dec 30	37 1/2 Mar 14	52 1/2 Jul 27	37 1/2 Mar 14	52 1/2 Jul 27	Chain Belt Co.	10	10	10	10	10	10	600	
33 1/2 Jan 4	48 Dec 14	43 1/2 Jan 7	53 Aug 4	43 1/2 Jan 7	53 Aug 4	Champion Paper & Fibre Co.	No par	100	100	100	100	100	1,000	
33 Jan 11	60 Nov 22	50 Apr 5	62 July 6	33 Jan 11	60 Nov 22	Common	No par	100	100	100	100	100	20	
98 1/2 Jan 5	108 Mar 17	105 Mar 9	109 Feb 3	98 1/2 Jan 5	108 Mar 17	\$4.50 preferred	55	55 1/2	55	55 1/2	55	55 1/2	10,700	
22 May 12	38 1/2 Aug 11	29 1/2 Jul 19	38 Feb 16	22 May 12	38 1/2 Aug 11	Chance Vought Aircraft Inc.	1	1	1	1	1	1	4,000	
25 1/2 Jan 5	53 1/2 Dec 31	43 Mar 14	52 1/2 Jan 3	25 1/2 Jan 5	53 1/2 Dec 31	Checker Cab Manufacturing	1.25	1.25	1.25	1.25	1.25	1.25	17,900	
33 1/2 Jan 4	46 1/2 Dec 31	42 1/2 Jan 6	54 Jan 23	33 1/2 Jan 4	46 1/2 Dec 31	Chesapeake Corp of Virginia	5	5	5	5	5	5	1,200	
84 1/2 Jan 13	94 1/2 Dec 9	83 Jan 17	99 Jun 13	84 1/2 Jan 13	94 1/2 Dec 9	3 1/2 convertible preferred	100	100	100	100	100	100	18,200	
14 Jan 4	24 1/2 Dec 9	21 Jan 18	27 1/2 Mar 25	14 Jan 4	24 1/2 Dec 9	Chicago & East Ill RR com.	No par	100	100	100	100	100	1,400	
23 1/2 Feb 3	30 1/2 Dec 30	28 Jan 18	36 1/2 Mar 25	23 1/2 Feb 3	30 1/2 Dec 30	Class A	40	40	40	40	40	40	1,000	
18 1/2 Jan 5	27 1/2 Dec 17	21 Mar 14	26 Jan 3	18 1/2 Jan 5	27 1/2 Dec 17	Chicago Corp (The)	1	1	1	1	1	1	3,400	
27 1/2 Jan 4	38 1/2 Dec 16	33 1/2 Jan 19	44 1/2 Mar 2	27 1/2 Jan 4	38 1/2 Dec 16	Chicago Great Western Ry com.	50	50	50	50	50	50	1,200	
12 1/2 Mar 1	19 1/2 Dec 31	16 1/2 Jan 21	23 Apr 18	12 1/2 Mar 1	19 1/2 Dec 31	Class B	25	25	25	25	25	25	1,400	
5 1/2 Jan 4	13 1/2 Dec 31	12 Jan 6	19 Apr 20	5 1/2 Jan 4	13 1/2 Dec 31	Chic Milw St Paul & Pac.	No par	100	100	100	100	100	1,000	
10 Jun 8	17 1/2 Dec 21	15 1/2 Jan 6	20 Jun 22	10 Jun 8	17 1/2 Dec 21	5% series A noncum pfd.	100	100	100	100	100	100	3,400	
35 1/2 Mar 2	52 1/2 Dec 29	45 1/2 Feb 16	69 1/2 Jul 13	35 1/2 Mar 2	52 1/2 Dec 29	Chic & North Western com.	No par	100	100	100	100	100	17,600	
10 1/2 Jan 11	17 1/2 Dec 9	14 1/2 Jan 21	20 Jun 22	10 1/2 Jan 11	17 1/2 Dec 9	Chicago Pneumatic Tool com.	5	5	5	5	5	5	7,100	
26 Oct 29	34 1/2 Feb 9	30 1/2 Jan 13	42 1/2 Jun 22	26 Oct 29	34 1/2 Feb 9	\$3 convertible preferred	No par	100	100	100	100	100	5,500	
30 1/2 Jan 31	49 1/2 Dec 22	39 1/2 Jan 6	53 Mar 1	30 1/2 Jan 31	49 1/2 Dec 22	Chicago Rock Isl & Pac RR.	No par	100	100	100	100	100	6,000	
63 Jan 5	118 1/2 Dec 10	108 1/2 Jan 11	142 1/2 Mar 3	63 Jan 5	118 1/2 Dec 10	Chicago Yellow Cab	No par	100	100	100	100	100	8,800	
62 1/2 Jan 11	94 Dec 29	87 1/2 Aug 4	101 1/2 May 9	62 1/2 Jan 11	94 Dec 29	Chickasha Cotton Oil	10	10	10	10	10	10	600	
11 1/2 Jan 5	21 1/2 Nov 18	15 1/2 May 3	22 1/2 Feb 1	11 1/2 Jan 5	21 1/2 Nov 18	Childs Co common	10	10	10	10	10	10	300	
17 Jan 4	4 Dec 31	13 1/2 Mar 14	19 1/2 Jun 22	17 Jan 4	4 Dec 31	5% convertible preferred	25	25	25	25	25	25	14,300	
7 1/2 Jan 5	16 1/2 Dec 31	3 Jan 7	58 Apr 4	7 1/2 Jan 5	16 1/2 Dec 31	Chile Copper Co.	25	25	25	25	25	25	800	
21 Feb 5	35 May 25	29 Jan 7	58 Apr 4	21 Feb 5	35 May 25	Chrysler Corp	25	25	25	25	25	25	720	
56 1/2 Feb 1	72 1/2 Dec 21	66 1/2 Jan 18	92 1/2 Aug 3	56 1/2 Feb 1	72 1/2 Dec 21	Cincinnati Gas & Electric	Common	28 1/2	28 3/4	28 1/2	28 3/4	28 1/2	28 3/4	180,400
20 1/2 Feb 18	25 Aug 9	23 1/2 Jan 17	29 1/2 July 15	20 1/2 Feb 18	25 Aug 9	4% preferred	No par	100	100	100	100	100	4,600	
97 1/2 Jan 4	105 1/2 Oct 15	100 Aug 4	104 1/2 May 9	97 1/2 Jan 4	105 1/2 Oct 15	Cincinnati Milling Machine Co.	10	10	10	10	10	10	350	
47 Jan 12	84 1/2 Aug 12	59 1/2 Jan 18	75 Feb 18	47 Jan 12	84 1/2 Aug 12	Cities Service Co.	No par	100	100	100	100	100	2,700	
28 1/2 Jan 11	49 Nov 23	43 Mar 14	50 1/2 Feb 1	28 1/2 Jan 11	49 Nov 23	CIT Financial Corp.	10	10	10	10	10	10	14,400	
9 1/2 Jan 5	17 1/2 Dec 14	14 Mar 24	17 1/2 Jan 3	9 1/2 Jan 5	17 1/2 Dec 14	City Investing Co common	5	5	5	5	5	5	19,700	
98 1/2 Jan 22	104 1/2 Sep 22	101 1/2 Apr 11	105 1/2 Jan 17	98 1/2 Jan 22	104 1/2 Sep 22	City Products Corp.	No par	100	100	100	100	100	1,500	
27 1/2 Jan 4	37 1/2 Dec 3	30 1/2 Jun 2	40 1/2 Feb 15	27 1/2 Jan 4	37 1/2 Dec 3	City Stores Co common	5	5	5	5	5	5	3,000	
15 Jan 4	21 1/2 Dec 3	19 1/2 Jan 27	24 1/2 Jun 22	15 Jan 4	21 1/2 Dec 3	4 1/2 convertible preferred	100	100	100	100	100	100	2,000	
74 Jan 27	101 Dec 3	94 Jan 26	113 Jun 23	74 Jan 27	101 Dec 3	Clark Equipment Co.	20	20	20	20	20	20	50	
33 1/2 Jan 4	57 1/2 Dec 27	53 Jan 6	79 1/2 Aug 5	33 1/2 Jan 4	57 1/2 Dec 27	C C & St Louis Ry Co com.	100	100	100	100	100	100	1,300	
170 Jan 12	210 Mar 15	191 Feb 14	218 Jun 21	170 Jan 12	210 Mar 15	5% noncumulative preferred	100	100	100	100	100	100	10	
87 1/2 Sep 7	93 Dec 17	92 Jan 17	100 1/2 Jun 24	87 1/2 Sep 7	93 Dec 17	Cleveland Elec Illum com new	15	15	15	15	15	15	3,500	
107 Jan 5	110 1/2 Dec 28	108 1/2 Mar 30	111 Jan 4	107 Jan 5	110 1/2 Dec 28	\$4.50 preferred	50	50	50	50	50	50	180	
70 1/2 Jan 2	75 1/2 Sep 27	73 Jan 4	76 1/2 Jul 27	70 1/2 Jan 2	75 1/2 Sep 27	Cleveland & Pitts RR 7% gtd	50	50	50	50	50	50	70	
40 1/2 Aug 13	44 Mar 4	42 1/2 Feb 9	45 1/2 May 12	40 1/2 Aug 13	44 Mar 4	Special guaranteed 4% stock	50	50	50	50	50	50	60	
18 July 9	24 1/2 Dec 29	20 1/2 Mar 14	25 1/2 Feb 14	18 July 9	24 1/2 Dec 29	Clevite Corporation	1	1	1	1	1	1	4,600	
37 Jan 7	59 1/2 Nov 22	56 Jan 4	80 1/2 May 2	37 Jan 7	59 1/2 Nov 22	Climax Molybdenum	No par	100	100	100	100	100	10,300	
24 Feb 24	42 1/2 Dec 31	34 1/2 May 4	45 1/2 Jan 10	24 Feb 24	42 1/2 Dec 31	Clinton Foods Inc.	1	1	1	1	1	1	8,000	
2 1/2 May 4	3 1/2 Aug 30	2 1/2 Jan 17	4 1/2 Apr 7	2 1/2 May 4	3 1/2 Aug 30	Clopay Corp	1	1	1	1	1	1	11,900	
132 1/2 Jan 12	142 Oct 6	133 1/2 Jan 4	148 1/2 Mar 14	132 1/2 Jan 12	142 Oct 6	Cluett Peabody & Co com	No par	100	100	100	100	100	1,000	
89 Jan 6	104 Dec 22	100 1/2 Mar 9	112 Feb 14	89 Jan 6	104 Dec 22	4% cumulative 2nd preferred	100	100	100	100	100	100	30	
107 1/2 Oct 18	125 1/2 Mar 17	111 1/2 Jan 6	145 Jul 11	107 1/2 Oct 18	125 1/2 Mar 17	Coca-Cola Co (The)	No par	100	100	100	100	100	400	
86 1/2 Jan 7	95 1/2 Nov 22	90 Jan 14	95 1/2 Mar 3	86 1/2 Jan 7	95 1/2 Nov 22	Colgate-Palmolive Co com.	10	10	10	10	10	10	5,000	
12 1/2 Jan 20	20 1/2 Sep 16	21 Mar 14	30 Jun 20	12 1/2 Jan 20	20 1/2 Sep 16	Collins & Aikman Corp.	No par	100	100	100	100	100	8,800	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954

LowestHighest

7 1/2 May 4

11 1/2 Dec 7

1 1/2 May 22

2 1/2 Dec 6

7 1/2 Feb 15

10 1/2 Dec 29

7 1/4 Jan 4

13 1/2 Dec 31

5 1/2 Jan 4

7 1/2 Nov 24

1 1/2 Jan 4

2 1/2 Dec 31

1 1/2 Dec 8

25 1/4 Apr 22

19 Nov 1

24 1/2 Dec 31

48 1/2 May 25

52 Jan 25

44 1/4 Mar 5

51 1/4 Dec 31

21 1/2 Jan 4

36 Dec 7

95 1/2 Jan 8

99 1/2 Apr 13

96 1/2 Jan 6

102 Aug 25

1 1/4 Jan 5

185 Dec 1

19 1/2 Sep 1

26 1/2 Nov 23

3 1/2 Mar 16

5 1/2 Dec 9

1 1/4 Jan 4

2 1/2 Dec 16

28 1/2 Jan 4

40 Dec 29

91 1/4 Jan 4

99 1/4 Mar 30

26 1/2 Mar 22

30 1/2 Dec 14

45 1/4 Feb 23

74 Apr 15

11 Jan 4

17 1/2 July 20

29 1/4 Jan 4

35 1/2 Oct 15

34 1/4 Jan 4

64 1/2 Nov 23

101 1/4 Jan 4

106 Nov 26

21 1/4 Jan 11

36 1/2 Dec 31

72 1/2 Jan 4

109 1/2 Dec 31

13 1/2 Nov 10

20 1/2 Jan 26

1 1/2 Jan 4

15 1/2 Dec 9

4 1/2 Oct 21

7 1/2 Dec 29

46 1/2 Oct 20

60 Dec 31

7 1/2 Jan 30

9 1/2 Jan 5

27 1/2 May 14

35 Dec 29

6 1/2 Apr 19

9 1/2 Aug 2

93 Jan 4

108 Dec 6

54 1/2 Jan 5

62 Apr 17

7 1/2 Jan 4

18 1/2 Dec 27

25 Jan 11

33 1/2 Dec 28

134 Jan 7

136 1/2 July 20

39 Jan 11

64 Dec 8

48 1/2 Nov 24

54 Dec 16

9 1/2 Aug 20

14 Aug 20

13 1/2 Jun 8

14 1/2 Mar 15

11 1/2 Jan 4

25 1/2 Dec 27

37 Apr 27

46 Aug 23

90 Jan 5

96 1/2 Apr 1

91 Jan 13

97 Nov 26

94 1/2 Jan 11

101 1/2 Oct 13

12 1/2 May 4

19 1/2 Jan 26

9 1/2 Apr 27

18 1/2 Nov 23

24 1/2 Jan 4

35 1/2 Nov 12

32 1/2 Jan 4

35 1/2 Oct 1

41 May 3

57 Dec 30

12 1/2 Jan 4

20 1/2 Dec 28

27 Apr 7

33 1/2 Aug 5

37 Aug 4

43 1/2 May 13

33 1/2 Jan 12

37 Jan 21

66 Jan 7

90 Jan 24

12 1/2 May 17

15 1/2 Feb 18

22 Feb 1

32 1/2 Jan 3

37 Jan 18

42 1/2 Feb 28

35 1/4 Apr 4

45 1/2 July 5

111 Apr 13

117 1/2 July 6

31 1/2 Jun 6

36 1/2 Jun 24

34 1/2 Jan 11

37 1/2 Jan 28

13 1/2 Jan 10

17 1/2 Aug 3

12 1/2 Jan 7

13 1/2 Jun 7

30 1/2 Apr 1

41 1/4 May 26

9 1/2 Mar 18

11 1/2 Jan 10

52 1/2 Jan 11

64 1/2 Apr 26

68 Feb 2

79 Apr 29

30 1/2 Mar 14

38 1/2 July 25

12 Jul 12

15 1/2 Jan 3

14 1/2 Jul 27

18 1/2 Mar 31

62 1/4 May 17

91 1/4 Feb 7

43 1/2 Mar 14

58 1/2 Jun 17

36 1/2 Jan 17

47 1/2 Apr 13

98 Jan 6

118 Apr 13

20 1/2 Mar 16

24 1/2 Jan 3

11 1/2 Jun 29

14 Apr 18

9 1/2 Jan 19

12 1/2 Mar 4

157 Jan 18

249 1/2 July 6

118 Jan 17

124 Apr 12

96 1/4 Aug 5

101 Apr 27

33 1/2 Jan 3

38 Jul 25

46 1/2 Jan 12

49 1/2 Apr 27

51 Feb 2

53 1/2 Feb 22

48 1/2 Jan 12

63 Feb 18

51 1/2 July 22

64 1/2 Mar 1

50 1/2 Jan 14

54 1/2 Mar 30

51 1/2 Aug 2

53 1/2 Apr 29

14 Jan 6

16 1/2 Apr 11

249 1/2 July 6

255 1/2 Aug 1

124 Apr 12

135 1/2 May 1

101 Apr 27

109 1/2 Apr 27

38 Jul 25

40 1/2 Jun 8

49 1/2 Apr 27

51 1/2 Apr 27

53 1/2 Feb 22

53 1/2 Feb 22

63 Feb 18

63 Feb 18

64 1/2 Mar 1

64 1/2 Mar 1

54 1/2 Mar 30

54 1/2 Mar 30

53 1/2 Apr 29

53 1/2 Apr 29

16 1/2 Apr 11

16 1/2 Apr 11

36 1/2 July 5

36 1/2 July 5

58 Jun 21

58 Jun 21

32 1/2 Jun 21

32 1/2 Jun 21

30 1/2 Feb 18

30 1/2 Feb 18

82 1/2 Jun 8

82 1/2 Jun 8

175 Jan 31

175 Jan 31

55 1/2 Aug 1

55 1/2 Aug 1

35 1/2 May 31

35 1/2 May 31

93 May 31

93 May 31

47 1/2 Jun 9

47 1/2 Jun 9

107 May 27

107 May 27

23 1/2 Feb 15

23 1/2 Feb 15

53 Aug 2

53 Aug 2

5 1/2 Feb 10

5 1/2 Feb 10

34 1/2 Feb 23

34 1/2 Feb 23

22 1/2 Feb 25

22 1/2 Feb 25

31 1/2 Feb 17

31 1/2 Feb 17

63 Feb 28

63 Feb 28

58 Feb 17

58 Feb 17

54 1/2 Apr 11

54 1/2 Apr 11

25 1/2 July 22

25 1/2 July 22

18 1/2 Aug 3

18 1/2 Aug 3

28 1/2 Aug 3

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Equitable Gas Co

Equitable Gas Co

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For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954		Range since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Aug. 1	Tuesday Aug. 2	Wednesday Aug. 3	Thursday Aug. 4	Friday Aug. 5	
11 1/2 Jan 4	26 1/2 Dec 27	23 1/2 Jan 6	80 1/2 July 20	Evans Products Co	5	x71 3/4 74 1/4	72 3/4 73 1/2	71 1/2 73 1/2	70 1/2 71 1/2	71 1/2 72	4,500
12 1/2 Feb 16	14 1/2 Dec 29	13 1/2 Jan 6	17 1/2 Apr 15	Eversharp Inc	1	14 1/2 15	14 1/2 15	14 1/2 14 3/4	14 1/2 14 3/4	14 1/2 14 3/4	1,900
1 1/2 Apr 26	2 1/2 Dec 31	43 May 11	53 1/2 Mar 29	Ex-Cello Corp	3	47 1/4 47 3/4	47 1/4 47 3/4	47 1/4 47 3/4	47 1/4 47 3/4	47 1/4 47 3/4	4,200
		2 Mar 16	4 1/2 July 8	Exchange Buffet Corp	2.50	3 3/4 3 3/4	3 3/4 3 3/4	3 3/4 3 3/4	3 3/4 3 3/4	3 3/4 3 3/4	600
F											
20 1/2 Nov 1	27 1/2 Jun 1	24 1/2 Jan 6	29 1/2 Mar 31	Fairbanks Morse & Co	No par	26 1/2 27	27 27 1/2	27 27 1/2	x25 7/8 26 1/2	25 3/4 26 1/4	6,700
9 1/2 Jan 11	18 1/2 Aug 11	12 1/2 Jan 19	21 1/2 Feb 7	Fairchild Engine & Airplane Corp	1	13 13 3/4	13 13 3/4	13 1/4 13 3/4	13 1/4 13 3/4	13 1/4 13 3/4	26,600
13 1/2 May 4	18 1/2 Jan 27	15 Mar 15	18 1/2 Apr 7	Fajardo Sugar Co	20	15 15 1/2	15 1/2 15 3/4	15 1/2 15 3/4	15 1/2 15 3/4	15 1/2 15 3/4	700
15 Apr 19	16 1/2 Dec 31	15 May 16	17 1/2 Mar 7	Falstaff Brewing Corp	1	16 1/2 16 1/2	16 1/2 16 1/2	16 1/4 16 1/2	16 1/4 16 1/2	16 1/4 16 1/2	2,900
17 1/2 Jan 5	25 1/2 Dec 29	22 1/2 Mar 14	25 1/2 Jun 28	Family Finance Corp common	1	23 1/2 24 1/2	23 1/2 24 1/2	23 3/4 24 1/2	23 3/4 24 1/2	23 3/4 24 1/2	1,700
12 1/2 Jan 11	22 Dec 6	70 Mar 16	74 July 1	5% preferred series B	50	*70 76	*70 76	*70 76	*70 76	*70 76	10,400
20 1/2 Jun 29	30 1/2 Dec 16	26 1/2 Jan 25	34 Feb 18	Fansteel Metallurgical Corp	5	31 1/2 32 1/2	31 1/2 32 1/2	31 1/2 32 1/2	30 3/4 31 1/2	31 3/4 32 1/4	9,000
3 1/4 Apr 8	6 Aug 16	5 1/2 Mar 14	8 1/2 July 12	Farwick Corp	2	8 8 1/2	8 8 1/2	8 1/4 8 1/2	8 1/4 8 1/2	8 1/4 8 1/2	5,800
10 1/2 Oct 13	16 1/2 Apr 8	9 1/2 Jun 20	13 1/2 Jan 3	Fedders-Quigan Corp common	1	10 1/2 11	10 1/2 10 3/4	10 1/2 11	10 1/2 10 3/4	10 1/2 10 3/4	1,900
48 1/2 Oct 13	64 1/2 Apr 5	49 Jun 9	87 Jan 4	5% conv cum pfd ser A	50	*47 53	*47 54	*47 54 1/2	*47 53	*48 53	5,800
43 1/2 Oct 14	56 1/2 Apr 5	44 1/2 Jun 20	50 Jan 3	5 1/2 conv pfd 1953 series	50	*45 46	*45 46	*45 46	*44 46	*45 46	---
				e Federal Mogul Bower Bearings Corp Inc	5	31 3/4 32 1/2	31 3/4 32 1/2	33 33 3/4	32 3/4 33 3/4	33 33 3/4	5,200
23 Jan 19	34 1/2 Dec 16	31 1/2 July 21	45 Apr 29	Federal Pacific Electric Co	1	13 3/4 13 3/4	13 3/4 13 3/4	13 1/2 14 1/4	13 1/2 14 1/4	13 1/2 14 1/4	15,400
16 1/2 Dec 21	19 1/2 Dec 27	12 Jun 24	40 1/2 Jan 24	Federal Paper Board Co Inc	5	32 1/2 32 1/2	32 1/2 32 1/2	32 3/4 32 1/2	32 3/4 32 1/2	32 3/4 32 1/2	3,500
38 1/2 Jan 4	58 Dec 8	62 Jan 1	68 Jun 23	Federated Dept Stores	5	67 67 1/2	67 1/2 67 1/2	67 1/4 67 1/2	67 1/4 67 1/2	67 1/4 67 1/2	7,600
8 1/2 Jan 4	10 1/2 Apr 20	9 1/2 July 28	13 1/2 Feb 23	Felt & Tarrant Mfg Co	5	9 1/2 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	600
20 1/2 Jan 4	32 1/2 Dec 29	28 1/2 Jan 6	38 1/2 Apr 26	Ferro Corp	1	33 1/2 33 1/2	33 1/2 33 1/2	33 3/4 33 1/2	33 3/4 33 1/2	33 3/4 33 1/2	2,600
76 Feb 15	110 1/2 Dec 29	103 Jan 8	119 Apr 15	Fidelity Phoenix Fire Ins N Y	10	107 1/2 108 1/4	107 1/2 107 1/2	106 107	106 1/2 107	107 1/2 107 1/2	1,600
14 1/2 Jan 12	41 1/2 Dec 10	35 1/2 Jan 18	50 1/2 July 12	Filtrol Corp	1	45 1/2 46	45 1/2 46	45 1/2 46 1/4	45 1/2 46	45 1/2 46	6,700
		54 Jan 18	68 Jun 16	Firestone Tire & Rubber com	6.25	63 1/2 66 1/2	61 1/2 62 1/2	62 1/2 62 1/2	60 1/2 62 1/2	62 1/2 62 1/2	8,800
104 1/2 Sep 24	108 Oct 15	104 1/2 May 17	108 Mar 3	4 1/2% preferred	100	105 105	106 106	106 106	105 105	*105 106	80
49 1/2 Feb 17	62 1/2 Nov 23	53 Mar 9	62 1/2 Jun 20	First National Stores	No par	60 1/2 60 1/2	60 1/2 60 1/2	59 3/4 60 1/2	59 1/2 59 1/2	59 1/2 60	1,400
7 1/2 Mar 8	10 1/2 Oct 21	7 1/2 Mar 14	10 1/2 Apr 18	Firth (The) Carpet Co	5	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	2,100
25 1/2 Jan 4	42 1/2 Dec 22	38 1/2 Jan 6	46 1/2 Feb 17	Flintkote Co (The) common	5	40 40 1/2	40 1/4 41 1/4	40 1/4 41 1/4	40 1/4 41 1/4	40 1/4 41 1/4	5,500
98 1/2 Jan 7	104 1/2 Dec 3	102 Jan 18	106 May 23	5 1/2% preferred	No par	*102 106	*102 106	*102 106	*102 106	*101 106	---
16 1/2 Nov 5	21 1/2 Apr 23	18 1/2 Mar 11	26 1/2 Jan 12	Florence Stove Co	1	22 22 1/2	21 1/2 21 1/2	*21 1/2 22 1/2	21 1/2 22	*21 1/2 21 1/2	1,200
28 1/2 Jan 7	38 1/2 Sep 28	35 1/2 May 23	40 July 7	Florida Power Corp	7 1/2	43 43 3/4	43 43 3/4	43 3/4 43 3/4	43 3/4 43 3/4	43 3/4 43 3/4	5,300
		43 1/2 Mar 15	62 1/2 Aug 1	Florida Power & Light Co No par	1	38 1/2 39 1/2	37 1/2 38 1/2	38 3/4 38 1/2	37 3/4 38 1/2	37 3/4 38 1/2	13,100
35 Aug 9	48 1/2 Sep 23	09 Jan 13	105 July 15	Food Fair Stores Inc common	1	61 1/2 62 1/4	61 1/2 61 1/2	61 1/2 62	61 1/2 62	*61 1/4 61 1/2	3,100
93 1/2 Jan 7	101 1/2 Nov 5	09 Jan 13	105 July 15	\$4.20 div cum pfd ser of '51	15	*103 1/2 105	*103 1/2 105	*103 1/2 105	*103 1/2 105	*103 1/2 105	11,800
37 1/2 Jan 12	53 1/2 Dec 22	46 1/2 Jan 25	56 1/2 Jun 23	Food Machinery & Chem Corp	10	50 1/2 50 1/2	50 50 1/2	50 50 1/2	49 1/4 50 1/2	49 1/4 50 1/2	520
88 1/2 Jan 6	113 Nov 29	102 Feb 28	116 Jun 24	3 1/4% convertible preferred	100	108 109	*108 109 1/2	*108 109 1/2	*108 109 1/2	*108 109 1/2	350
6 1/2 Jan 4	100 1/2 Dec 13	97 1/2 Jan 12	100 Jun 3	3 1/4% preferred	100	98 1/2 98 1/2	98 1/2 98 1/2	98 1/2 98 1/2	98 1/2 98 1/2	98 1/2 98 1/2	6,100
19 Jan 11	38 1/2 Dec 9	32 1/2 Jan 17	50 Mar 31	Foster-Wheeler Corp	10	35 36	34 1/2 35 1/2	34 1/2 35 1/2	35 35 1/2	35 35 1/2	1,000
10 Mar 22	12 1/2 Dec 10	11 1/2 Mar 14	14 1/2 Jun 6	Francisco Sugar Co	No par	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	2,400
45 1/2 Jan 4	76 1/2 Nov 12	68 Jan 6	88 1/2 Jun 15	Franklin Stores Corp	1	13 13 1/4	13 1/4 13 1/4	*13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	4,500
11 Jan 7	15 1/2 Nov 19	14 Jan 18	16 1/2 Mar 23	Freepot Sulphur Co	10	81 81 1/2	80 1/2 81 1/2	81 1/4 82 1/4	80 1/2 81 1/2	80 1/2 81 1/2	2,600
23 1/2 Jan 4	38 1/2 Dec 29	34 1/2 Mar 14	47 1/2 Jun 3	Friedberg Corp	1	15 1/2 15 1/2	*15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	13,200
69 1/2 Jan 4	92 Dec 29	88 1/2 Mar 30	91 1/2 Jan 10	Freuhuf Trailer Co common	1	43 1/2 44 1/4	43 43 3/4	43 3/4 43 3/4	42 3/4 43 3/4	42 3/4 43 3/4	180
				4% preferred	100	90 1/2 90 1/2	*90 91	90 91	90 90	90 90	---
G											
4 1/2 Nov 15	7 1/2 Aug 2	5 1/2 May 18	7 1/2 July 27	Gabriel Co (The)	1	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6,300
19 Jan 4	31 1/2 Dec 31	26 1/2 Mar 14	34 Jun 30	Gair Co Inc (Robert) common	1	30 30 1/4	29 3/4 30 1/4	30 30 1/4	30 1/4 30 1/2	30 30 1/4	4,500
		104 1/2 May 24	113 July 5	\$4.50 preferred	100	107 107 1/4	107 1/4 107 1/4	107 1/4 107 1/4	107 1/4 107 1/4	107 1/4 107 1/4	400
5 1/2 Jan 4	10 Dec 31	9 Jan 25	10 1/2 July 22	Gamble-Skogmo Inc common	5	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	5,700
34 1/2 Jan 6	43 Dec 14	41 1/2 Jan 18	49 1/2 July 27	5% convertible preferred	50	48 1/2 48 1/2	47 3/4 48 1/2	47 3/4 48 1/2	47 3/4 48 1/2	47 3/4 48 1/2	1,700
23 Jan 13	38 Dec 17	31 1/2 July 13	39 Feb 11	Gamewell Co (The)	No par	32 1/2 32 1/2	32 32 1/2	32 32 1/2	31 3/4 32	*31 3/4 32	1,500
22 1/2 Jan 4	40 1/2 Dec 21	35 1/2 Mar 14	46 1/2 Apr 5	Gardner-Denver Co	5	41 1/4 41 1/4	*41 41 1/2	*41			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1951

LowestHighest

11 3/4 Jan 21

14 1/4 Mar 4

12 1/4 Jan 7

17 1/4 Sep 20

22 1/4 Jan 11

39 1/4 Aug 11

4 1/4 Jan 4

5 1/4 Dec 22

26 1/4 Jan 29

39 1/4 Dec 29

68 1/4 Jan 4

91 Dec 9

45 1/4 Jan 4

67 1/4 Dec 29

26 1/4 Jan 29

34 1/4 July 30

100 1/4 May 26

106 1/4 July 28

103 May 5

110 Oct 4

105 Jan 15

106 1/4 Mar 26

Range since Jan. 1

LowestHighest

13 1/4 Jan 6

16 1/4 Mar 3

94 Mar 30

99 May 31

32 1/4 Jan 19

45 1/4 Feb 2

5 1/4 Jan 6

8 1/4 Apr 4

35 1/4 Jan 6

44 1/4 Feb 23

90 Jan 6

96 1/4 May 5

61 1/4 Mar 14

89 1/4 July 7

31 Jan 18

36 1/4 May 6

103 Feb 1

105 Jun 9

104 1/4 July 13

109 1/4 Jun 7

105 1/4 Mar 22

107 Jun 10

NEW YORK STOCK EXCHANGE

Par

Greyhound Corp (The) common

3

4 1/4 preferred

100

Grumman Aircraft Corp

1

Guantanamo Sugar

1

Gulf Mobile & Ohio RR com

No par

85 preferred

No par

Gulf Oil Corp

25

Gulf States Utilities Co

No par

Common

No par

\$4.20 dividend preferred

100

\$4.40 dividend preferred

100

\$4.44 dividend preferred

100

Monday

Aug. 1

15 1/4

16

97 1/2

97 1/2

33 1/4

33 1/4

6 1/4

6 1/4

37 1/4

39

95 1/4

96

84 1/4

86

35

35 1/2

102 1/4

104

106 1/4

107 1/4

106 1/4

107

Tuesday

Aug. 2

15 1/4

16 1/2

97 1/2

98 1/2

33 1/4

34 1/4

6 1/4

6 1/4

37 1/4

38 1/4

95 1/4

96 1/4

84 1/4

85 1/4

35 1/4

35 1/2

102 1/4

104

106 1/4

106 3/4

106 1/4

107

Wednesday

Aug. 3

15 1/4

15 1/4

97 1/2

98 1/2

34 1/4

34 1/4

6 1/4

6 1/4

38 1/4

39 1/4

95 1/4

96 1/4

82 1/4

83 1/4

35 1/4

35 1/4

103

103

106 1/4

107 1/4

106 1/4

107

Thursday

Aug. 4

15 1/4

15 1/4

97 1/2

97 1/2

34 1/4

35 1/4

6 1/4

6 1/4

38 1/4

38 1/4

95 1/4

96 1/4

82 1/4

83

35 1/4

35 1/4

103 1/4

104

106 1/4

107 1/4

106 1/4

107

Friday

Aug. 5

15 1/4

15 1/4

97 1/2

97 1/2

35

35 1/4

6 1/4

6 1/4

38 1/4

38 1/4

95 1/4

96 1/4

82 1/4

83 1/4

35 1/4

35 1/4

103 1/4

104

106 1/4

107 1/4

106 1/4

107

Sales for the Week

Shares

17,400

50

19,600

1,800

6,100

300

14,400

1,300

10

20

H

35 Jan 27

46 1/4 Aug 17

29 1/4 Feb 2

62 1/4 Nov 24

17 1/4 Jan 13

20 1/4 Apr 30

12 1/4 Mar 2

21 Dec 29

63 1/4 Jan 5

86 1/4 Dec 31

12 1/4 Jan 4

25 1/4 Nov 24

102 1/4 May 11

106 1/4 Oct 25

24 1/4 Jan 4

40 1/4 Dec 22

131 Jan 15

142 Nov 23

21 1/4 Oct 28

33 1/4 Nov 29

22 1/4 Apr 23

32 1/4 Dec 28

5 1/4 Jan 19

8 1/4 Nov 30

32 Jan 6

40 Nov 18

10 1/4 Jan 6

14 1/4 Dec 10

11 1/4 Feb 17

17 Dec 23

4 1/4 July 12

8 1/4 Dec 31

18 1/4 Jan 4

23 1/4 Dec 31

21 1/4 Jan 30

28 1/4 Dec 31

85 Mar 4

89 May 21

31 1/4 Apr 19

41 1/4 Nov 17

94 1/4 Jan 22

101 1/4 Oct 11

21 1/4 Jan 26

23 1/4 Nov 11

35 Feb 5

37 1/4 Nov 18

13 1/4 Mar 12

20 1/4 Oct 14

68 Jan 6

101 Dec 27

121 1/4 Feb 2

126 1/4 Oct 26

38 1/4 Jan 18

50 Dec 23

52 May 26

54 1/2 Feb 16

14 1/4 Jan 26

37 1/2 Dec 3

26 1/4 Jan 11

34 1/4 July 26

14 1/4 Jan 11

18 1/4 Apr 21

68 Jan 4

78 Apr 8

81 1/4 Jan 5

92 Sep 29

18 1/4 Mar 1

43 1/4 Nov 12

9 May 13

11 1/4 Aug 25

10 1/4 Jan 4

18 1/4 Aug 5

5 Jan 19

8 1/2 Dec 30

14 Jan 4

27 1/4 Dec 6

25 1/4 Jan 5

30 1/2 Dec 21

33 1/4 Jan 4

52 Oct 5

56 1/4 Jan 5

85 Dec 31

27 Dec 6

31 1/4 Dec 31

95 1/4 Jan 12

103 Mar 31

12 1/4 Nov 23

16 1/4 Apr 26

33 Jan 9

35 1/4 Aug 25

29 1/4 Dec 9

36 1/4 Oct 27

84 1/4 Jan 6

99 1/4 Nov 18

101 1/4 Jan 4

105 Nov 24

101 1/4 Feb 17

105 1/4 Nov 16

64 1/4 Jan 11

41 1/2 Dec 31

15 1/4 Jan 6

112 1/2 Dec 23

11 1/4 Jan 4

19 1/4 Dec 31

11 1/4 Nov 22

2 1/4 Dec 10

4 1/4 Nov 22

4 1/4 Jan 5

38 1/4 Jan 4

55 1/4 Dec 21

13 1/4 Jan 14

25 1/4 Nov 8

2 1/4 Nov 10

3 1/4 Feb 3

18 1/4 Dec 15

21 1/4 Oct 11

27 Jun 21

33 1/4 July 18

58 1/4 Jan 6

6 1/4 Jun 23

47 1/4 Jan 5

54 Aug 2

49 1/4 Mar 8

51 1/4 May 5

51 1/4 Jan 5

52 1/4 Apr 15

51 1/4 Jan 4

53 Apr 29

51 1/4 Dec 27

53 Dec 10

8 1/4 Jan 11

15 1/2 Nov 23

22 1/4 Oct 20

25 Dec 30

2 1/4 Jun 30

7 1/4 Nov 23

39 Jan 21

52 Nov 17

47 1/4 Nov 4

57 1/2 Dec 8

159 Jan 29

170 Jan 26

40 1/4 Jan 4

76 1/4 Dec 31

15 1/4 Jan 11

39 1/4 Dec 29

21 1/4 Jan 5

22 1/4 Dec 28

29 1/4 Jan 4

40 Nov 23

89 1/4 Jan 6

102 Oct 25

14 1/4 Apr 28

21 1/4 Dec 29

27 1/4 Jan 4

37 1/4 Nov 16

159 Jan 4

176 1/2 Dec 25

25 Jan 5

38 Dec 8

28 1/4 Jan 4

42 1/2 Dec 29

77 Jan 5

94 Feb 23

1 1/4 Jan 5

4 1/4 Nov 23

34 1/4 Jan 4

59 1/2 Dec 7

130 1/4 Jan 4

140 Oct 1

9 Jan 4

17 1/4 Dec 31

55 Jan 4

88 1/4 Dec 31

101 1/4 Jan 13

106 1/2 May 19

4 1/4 May 27

12 1/4 Dec 31

40 1/4 May 27

79 1/2 Dec 17

44 1/4 Jan 11

79 Nov 16

38 Jan 11

44 1/4 Nov 4

37 1/4 Jan 4

70 Dec 1

31 1/4 Jan 29

36 1/4 Oct 21

13 1/4 Jan 4

26 1/4 Dec 6

29 1/4 Apr 1

38 1/4 Dec 2

31 May 4

38 1/4 Dec 6

25 Jan 5

34 1/4 Dec 22

10 1/4 Jan 4

14 Aug 17

28 1/4 July 2

39 Dec 29

29 1/4 Jan 5

34 1/4 July 21

24 1/4 Jan 4

29 1/4 Aug 5

14 May 12

23 1/4 Dec 7

112 Aug 13

123 Nov 19

121 Jan 24

127 May 23

33 1/4 July 18

6 1/4 Jun 23

54 Aug 2

51 1/4 May 5

52 1/4 Apr 15

55 Jun 8

55 Mar 11

56 1/4 May 11

63 Feb 15

63 Feb 15

14 1/4 Mar 7

28 1/4 July 25

8 Aug 5

58 1/4 May 23

57 1/4 July 28

80 Jun 21

59 Aug 5

24 1/2 July 18

53 July 22

103 Mar 29

29 1/4 Aug 3

450 Apr 18

175 1/4 May 31

37 1/4 Jan 4

41 1/2 Jan 3

92 1/4 May 26

4 1/4 Apr 19

79 1/4 Aug 3

141 Jun 10

17 Jan 3

114 Jun 14

108 Jan 12

14 1/4 Jan 12

91 May 24

114 Jun 2

48 1/4 Mar 8

72 1/4 Apr 21

38 1/4 Apr 21

30 1/4 July 22

45 Jun 2

43 1/4 Jun 3

39 1/4 Feb 24

14 1/4 May 27

51 1/4 May 27

35 1/4 May 2

30 1/4 Aug 5

28 1/4 Jun 9

20 1/4 Mar 23

28 1/4 Jun 9

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For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares			
Lowest	Highest	Lowest	Highest	Monday Aug. 1	Tuesday Aug. 2			Wednesday Aug. 3	Thursday Aug. 4	Friday Aug. 5						
K																
Kaiser Alum & Chem Corp—																
46 1/4 Jan - 4	85 1/2 Dec 31	28 1/2 May 25	40 1/2 Jun 8	Common	33 1/2	34 1/2	35 1/2	33 1/2	34 1/2	34 1/2	35 1/2	34 1/2	34 1/2	34 1/2	35 1/2	30,800
2 1/4 Sep 9	3 1/2 Jan 18	79 1/2 Jan 6	166 July 5	5% cum preferred (conv)	50	146 1/2	146 1/2	143 1/2	143 1/2	144 1/2	144 1/2	145 1/2	145 1/2	146 1/2	146 1/2	900
32 1/2 Jan 4	41 Dec 30	2 1/2 Jan 6	2 1/2 Feb 7	Kalamazoo Stove & Furnace	10	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	7,600
92 Apr 28	99 1/2 Nov 5	39 1/2 Jun 15	45 1/2 Mar 4	Kansas City Pr & Lt Co com	No par	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	3,100
100 Jan 12	104 1/2 Apr 15	94 1/2 Jan 24	99 1/2 May 16	3.80% preferred	100	98 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2	97 1/2	98 1/2	98 1/2	40
103 1/2 Aug 10	107 Mar 13	100 1/2 Mar 23	105 May 6	4% cum preferred	100	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	450
102 May 26	106 Oct 29	105 1/2 Aug 1	107 1/2 May 9	4.50% preferred	100	105 1/2	105 1/2	106 1/2	106 1/2	107	107	106 1/2	107 1/2	106 1/2	107 1/2	450
		102 1/2 Mar 15	105 Apr 22	4.20% preferred	100	104	105	104	105	104	105	104	105	104	105	---
Kansas City Southern—																
38 1/2 Jan 14	75 1/2 Dec 29	70 1/2 Jan 24	84 1/2 Apr 21	Common	No par	73	73 1/2	73	74 1/2	74 1/2	74 1/2	72	73 1/2	72 1/2	72 1/2	3,300
35 1/2 Jan 5	50 Dec 13	43 Mar 10	48 1/2 Jan 4	4% non-cum preferred	50	43	46 1/2	45	45	45 1/2	45 1/2	45	45	46	46	500
18 1/2 Jan 21	22 1/2 July 30	21 1/2 Jan 3	24 1/2 Mar 3	Kansas Gas & Electric Co	No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	27 1/2	27 1/2	28 1/2	28 1/2	1,500
12 1/2 Apr 23	25 1/2 Dec 27	17 1/2 Mar 24	24 1/2 July 15	Kansas Power & Light Co	8.75	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	4,800
16 Jan 4	31 1/2 Dec 8	27 1/2 Mar 14	35 1/2 July 12	Kayser (Julius) & Co	5	22 1/2	23 1/2	22 1/2	23	22 1/2	22 1/2	22 1/2	23	22 1/2	22 1/2	10,200
64 1/2 Jan 4	107 Dec 31	98 1/2 Jan 6	123 1/2 July 25	Kelsey Hayes Wheel	1	32 1/2	33 1/2	32 1/2	33	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	3,700
39 1/2 Jan 4	54 1/2 Dec 23	47 1/2 Jan 6	59 1/2 Apr 15	Kennecott Copper	No par	118 1/2	120 1/2	118 1/2	120 1/2	119 1/2	119 1/2	117 1/2	119 1/2	118 1/2	119	9,100
20 1/2 Jan 11	31 Nov 24	29 1/2 Jan 6	45 1/2 Aug 4	Kern County Land Co	2.50	52 1/2	52 1/2	52 1/2	52 1/2	52	52 1/2	51 1/2	51 1/2	52 1/2	52 1/2	7,800
33 1/2 Oct 18	41 1/2 Dec 13	36 1/2 Jan 3	58 Jun 23	Keystone Steel & Wire Co (Ill)	1	43	44	43	44	44	44	45 1/2	45 1/2	46	47	800
24 1/2 Jan 13	34 Oct 14	29 1/2 Feb 4	34 1/2 Jun 23	Kimberly-Clark Corp	5	50 1/2	52 1/2	50 1/2	51	50 1/2	51 1/2	49 1/2	49 1/2	50 1/2	50	8,100
31 Mar 19	39 Apr 29	34 1/2 Jan 5	69 July 26	King-Seely Corp	1	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	34	33 1/2	33 1/2	33 1/2	33 1/2	1,400
79 1/2 Jan 6	87 Nov 1	84 Jan 5	104 July 26	Kinney (G R) Co common	1	61 1/2	62 1/2	62	63	62 1/2	62 1/2	61 1/2	61 1/2	61 1/2	62 1/2	1,900
29 1/2 Jan 4	44 1/2 Dec 9	38 1/2 Jan 6	54 1/2 Jun 28	\$5 prior preferred	No par	102	103	102	102	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	420
82 1/2 Jan 5	98 1/2 Dec 14	92 1/2 Mar 18	100 1/2 Jan 23	Koppers Co Inc common	10	53 1/2	54 1/2	53	53 1/2	53 1/2	53 1/2	52 1/2	52 1/2	53	52 1/2	7,200
28 1/2 Sep 9	34 1/2 Jan 23	28 1/2 Jun 30	32 Jan 4	4% preferred	100	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	150
48 1/2 Aug 18	52 1/2 Dec 31	49 1/2 Jun 9	55 1/2 Feb 9	Kresge (S S) Co	10	29 1/2	30 1/2	29 1/2	30	29 1/2	30	29 1/2	29 1/2	29 1/2	30 1/2	7,400
42 Feb 24	52 1/2 Aug 8	39 1/2 May 31	50 Jan 4	Kress (S H) & Co	No par	52	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	53	2,700
				Kroger Co (The)	No par	41 1/2	41 1/2	41	41 1/2	40	40 1/2	40	40 1/2	40	40 1/2	16,100
L																
9 1/2 Jan 5	13 1/2 Dec 29	12 1/2 Mar 15	14 1/2 Aug 5	Laclede Gas Co	4	13 1/2	14	13 1/2	14	14	14 1/2	14	14 1/2	14 1/2	14 1/2	6,000
3 1/2 May 27	5 1/2 Feb 18	4 1/2 Jun 15	5 1/2 Jan 25	La Consolidada 6% pfd. 75 Pesos Mex	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	900
14 1/2 Jan 9	17 1/2 Dec 8	16 Mar 14	17 1/2 Jan 27	Lane Bryant common	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	800
47 1/2 Jan 4	58 1/2 Dec 9	54 1/2 Apr 26	60 Jan 27	4 1/2% preferred	50	57 1/2	58 1/2	57	57	57	57	56 1/2	57 1/2	56 1/2	57 1/2	180
22 Jan 7	30 1/2 Dec 6	28 1/2 Jan 6	34 1/2 May 2	Lee Rubber & Tire	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,700
85 Aug 10	95 May 10	89 Jan 7	98 1/2 May 3	Lees (James) & Sons Co common	3	33 1/2	33 1/2	33 1/2	34	33 1/2	34	33 1/2	34	33 1/2	34	1,700
7 1/2 May 4	12 1/2 Dec 31	11 Mar 14	13 1/2 Jun 13	3.85% preferred	100	92	93 1/2	92	92	90 1/2	90 1/2	89	90 1/2	89	90 1/2	30
27 1/2 Jan 4	60 1/2 Nov 30	53 1/2 Jan 6	74 1/2 Jun 21	Lehigh Coal & Navigation Co	10	13	13 1/2	13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13	13	11,900
15 Apr 6	20 1/2 Dec 31	18 1/2 Jan 6	25 1/2 Apr 26	Lehigh Portland Cement	25	64 1/2	66 1/2	63 1/2	64 1/2	64 1/2	65 1/2	64 1/2	65 1/2	64 1/2	65 1/2	2,900
3 1/2 Jan 4	1 1/2 Dec 9	1 1/2 Jan 3	2 1/2 Apr 6	Lehigh Valley RR	No par	21 1/2	22	21 1/2	21 1/2	21 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	6,700
6 1/2 Jan 4	11 1/2 Dec 8	11 1/2 Jan 3	15 1/2 Apr 7	Lehigh Valley Coal common	1	2	2 1/2	2	2 1/2	2 1/2	2 1/2	2	2 1/2	2	2 1/2	20,500
2 Mar 30	4 1/2 Dec 8	3 1/2 Jan 3	5 1/2 Apr 11	\$3 noncum 1st preferred	No par	14	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,400
34 Jan 4	46 Dec 31	40 1/2 Mar 14	47 1/2 Jan 4	50c noncum 2nd pfd	No par	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	1,000
15 1/2 Jan 4	23 Dec 10	17 1/2 Apr 29	22 Jan 4	Lehman Corp (The)	1	44	44 1/2	44	44 1/2	43 1/2	44	43	43 1/2	43 1/2	43 1/2	6,400
16 1/2 Jan 4	20 Aug 17	19 1/2 Jan 3	23 Mar 1	Lehn & Fink Products	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18	18 1/2	1,100
39 1/2 Jan 8	76 1/2 Nov 19	64 1/2 Jan 18	87 July 18	Lerner Stores Corp	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	3,200
8 1/2 Jan 4	13 1/2 Dec 17	13 1/2 Jan 3	23 Apr 22	Libbey-Owens-Ford Glass Co	10	82	83 1/2	83	83 1/2	82 1/2	83 1/2	79 1/2	82	80 1/2	81 1/2	6,100
36 1/2 Mar 22	48 Dec 14	45 1/2 Jan 7	62 1/2 July 21	Libby McNeill & Libby	7	16 1/2	17 1/2	16	16 1/2	16 1/2	16 1/2	16	16 1/2	16	16 1/2	27,100
56 July 2	67 1/2 Jan 29	61 1/2 Mar 14	70 1/2 May 2	Life Savers Corp	5	60 1/2	60 1/2	59 1/2	60 1/2	61	61	59 1/2	60	58 1/2	60	600
142 1/2 Jan 23	164 Apr 22	149 1/2 Jun 22	157 1/2 Jan 18	Liggett & Myers Tobacco com	25	68	69 1/2	68 1/2								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest		Highest		Lowest	Highest	Par	Monday Aug. 1	Tuesday Aug. 2	Wednesday Aug. 3	Thursday Aug. 4	Friday Aug. 5	Shares	
26 1/4 Jan 4	32 1/2 July 9	30 1/4 Jan 3	35 1/2 Mar 7	Middle South Utilities Inc.....10	33 3/4	33 1/2	32 1/2	32 1/2	32 1/2	33 1/2	33 1/2	7,800	
30 Feb 3	40 1/2 Oct 6	37 1/2 Jan 25	50 Apr 23	Midland Steel Prod common.....5	46 1/2	46 1/2	45 1/2	46 1/2	46 1/2	46 1/2	46 1/2	3,800	
126 1/4 Jan 6	137 Dec 15	133 Jan 21	145 1/2 July 26	8 1/2 1st preferred.....100	143 1/2	145	143 1/2	145	143 1/2	143 1/2	143 1/2	20	
21 1/4 Jan 8	29 1/2 Dec 27	25 1/2 Jan 21	34 1/2 July 13	Midwest Oil Corp.....10	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	900	
20 1/2 Jun 21	26 Dec 13	33 1/2 Jun 29	41 1/2 Mar 1	Minerals & Chem Corp of Amer.....1	35 1/2	37 1/2	35 1/2	36	35 1/2	36	36	14,200	
8 1/4 Jan 4	16 1/2 Dec 29	21 1/2 July 18	26 1/2 Apr 13	Minneapolis & St Louis Ry.....No par	22 1/2	22 1/2	21 1/2	22	21 1/2	21 1/2	21 1/2	6,200	
		53 May 12	70 Jun 20	Minn St Paul & S S Marie.....No par	16 1/4	17	16 1/4	17	17 1/2	17 1/2	17 1/2	2,300	
		109 1/2 Aug 2	116 Jun 27	Minneapolis-Honeywell Reg com.....1.50	55 1/4	56 1/4	57	58	59 1/4	58 1/2	59 1/2	10,200	
55 1/4 Jan 26	90 Dec 21	80 Jan 6	115 Jun 15	3.36% conv preferred.....100	110	110 1/2	109 1/2	110	110	110 1/2	110 1/2	2,240	
102 May 5	106 1/2 Nov 22	103 1/2 Jan 19	107 Apr 13	Minn Min & Mfg common.....No par	105 1/2	107 1/4	104 1/2	106 1/2	105 1/2	104 1/2	103 1/2	3,800	
9 1/4 Jan 4	14 1/4 Dec 31	12 1/4 Jan 6	25 1/4 July 14	\$4 preferred.....100	103 1/2	105	103 1/2	105	103 1/2	104 1/2	103 1/2	8,400	
71 1/4 Jan 12	85 1/2 Dec 29	82 Jan 20	93 1/2 May 4	Minneapolis Moline Co common.....1	20 1/2	21 1/4	20 1/4	21 1/4	20 1/4	20 1/2	20 1/2	40	
19 1/4 May 26	24 1/4 Dec 8	23 1/4 Jan 7	33 1/2 July 1	\$5.50 1st preferred.....100	88	90 1/2	89	90 1/4	90 1/4	90	90	500	
		51 1/4 Jan 18	73 1/2 July 1	\$1.50 2nd conv preferred.....25	28 1/4	29 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	6,300	
21 Feb 15	24 1/4 Aug 5	22 1/4 Jan 20	27 1/4 Aug 3	Minnesota & Ontario Paper Co.....5	64 1/2	65	62 1/2	64 1/2	61	63	62	27	
27 1/4 Jan 4	38 1/4 Dec 31	34 1/4 May 16	44 1/2 Feb 15	Minnesota Power & Light.....No par	36 1/2	38	36 1/2	38	38 1/2	38 1/2	38 1/2	3,100	
15 1/2 July 19	23 1/2 Nov 19	22 1/4 Jan 17	33 1/2 July 5	Mission Corp.....1	28 1/2	29	28	28 1/2	28 1/2	28 1/2	28 1/2	4,300	
		27 1/4 Aug 4	31 1/2 Jun 7	Mission Development Co.....5	28 1/2	29	28	28 1/2	28 1/2	28 1/2	28 1/2	8,800	
4 1/4 Jan 4	10 Sep 8	8 1/4 Jan 6	20 1/2 July 14	Mississippi River Fuel Corp new.....10	28 1/2	28 1/2	28 1/2	28 1/2	27 1/2	28 1/2	28 1/2	7,700	
61 Mar 17	79 1/2 Sep 8	76 Jan 6	100 1/2 Jun 7	Missouri-Kan-Tex RR com.....No par	18 1/2	18 1/2	17 1/2	18	18	18 1/2	17 1/2	8,700	
40 Jan 4	81 1/2 Dec 30	71 1/4 Jan 17	114 1/2 Jun 7	7% preferred series A.....100	79	80 1/2	78 1/2	79 1/2	78 1/2	79 1/2	79 1/2	10,400	
19 1/2 May 5	26 1/2 Oct 20	23 1/4 Mar 17	29 1/4 July 6	Missouri Pac RR 5% conv pfd.....100	93	94 1/2	92 1/2	94	92 1/2	92 1/2	91 1/2	5,300	
13 Mar 31	17 1/2 Aug 27	15 1/2 Jan 6	18 1/4 Feb 23	Mohawk Carpet Mills.....20	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,100	
16 1/4 Jan 5	27 1/2 Aug 16	19 1/4 May 12	24 1/4 Jan 7	Mojud Co Inc.....1.25	16 1/4	16 1/2	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	2,200	
		40 1/4 Aug 2	52 1/2 July 6	Monarch Machine Tool.....No par	21 1/2	22	22	22	22	22	22	1,800	
19 Jan 4	25 1/4 Sep 14	23 1/4 Jan 6	32 1/2 Feb 15	Monsanto Chemical Co new.....2	40 1/4	42	40 1/4	41 1/4	41 1/4	40 1/4	41 1/4	53,800	
31 1/4 Jan 4	39 Dec 31	34 1/4 Mar 14	40 1/4 July 26	Montana-Dakota Utilities Co.....5	28 1/4	29 1/2	28 1/4	29	29	29 1/2	28 1/4	12,300	
31 1/2 Feb 1	49 1/4 Jun 3	28 1/4 May 18	38 1/4 Jan 3	Montana Power Co (The).....No par	39 1/4	39 1/4	39 1/2	40	40	40 1/4	40	1,000	
56 Jan 4	80 1/4 Aug 23	73 1/2 Apr 28	85 1/2 Jan 12	Monterey Oil Co.....1	30 1/2	31 1/4	30 1/2	31 1/2	31	31 1/2	30 1/2	6,700	
12 1/4 Jan 4	18 1/2 Dec 20	18 1/4 Jan 3	21 1/2 Apr 25	Montgomery Ward & Co.....No par	80 1/2	82	80 1/2	81 1/2	79 1/2	80 1/2	79 1/2	23,100	
11 1/4 Mar 24	18 1/4 Dec 29	16 1/4 Mar 14	22 1/2 July 18	Moore-McCormack Lines.....12	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,500	
30 1/4 Jan 4	53 1/2 Nov 17	44 1/4 Mar 14	60 1/4 Jun 7	Morrill (John) & Co.....No par	20 1/2	20 1/2	20	20 1/2	20 1/2	20 1/2	20 1/2	2,800	
16 1/4 Jun 23	23 1/2 Aug 2	20 May 17	25 1/2 July 22	Motorola Inc.....3	50 1/2	51	50 1/2	50 1/2	49 1/2	50 1/4	49 1/2	2,600	
21 1/4 Mar 1	28 1/2 Dec 31	27 1/4 Mar 14	33 1/2 Apr 27	Motor Products Corp.....10	25 1/2	25 1/2	25	25 1/2	24 1/2	24 1/2	24 1/2	5,100	
23 Apr 28	38 1/2 Dec 28	32 1/2 Aug 8	42 1/2 Mar 3	Motor Wheel Corp.....5	31 1/2	31 1/4	31	31 1/2	31 1/2	31 1/2	31 1/2	2,600	
19 1/4 Jan 4	28 1/2 Mar 24	20 1/2 July 4	25 1/2 Jan 3	Mueller Brass Co.....1	33	33 1/4	32 1/2	33	32 1/2	32 1/2	32 1/2	4,700	
13 1/4 Jan 7	18 1/2 Sep 15	17 1/2 Jun 9	22 1/2 July 20	Mullins Mfg Corp.....1	21 1/4	22 1/4	21 1/2	21 1/2	21	21 1/2	21	7,900	
39 1/4 Jun 29	47 1/2 Feb 2	41 1/4 Mar 21	47 Feb 4	Munsingwear Inc.....5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,100	
18 1/4 Jan 11	31 1/2 Dec 31	28 Jan 6	38 1/4 Mar 3	Murphy Co (G C).....1	42 1/2	43	42 1/2	42 1/2	41 1/2	42 1/4	41 1/2	4,800	
42 1/4 Jan 4	61 Dec 29	61 Jan 6	74 1/4 July 5	Murray Corp of America com.....10	35	35 1/2	34 1/2	35 1/2	35	35	34 1/2	4,800	
37 Jan 4	45 1/2 Dec 3	41 Feb 21	47 Mar 3	4% preferred.....50	69 1/2	69 1/2	70	72	68	72	69 1/2	100	
				Myers (F E) & Bros.....No par	42	42	42 1/2	43	42 1/2	42 1/2	42	300	
N													
74 1/4 Mar 29	125 1/2 Dec 17	114 1/4 Jan 18	126 Apr 11	Nashville Chatt & St Louis.....100	121	121	120	120	120	119	119	4,000	
30 Jan 8	51 Nov 23	47 Jan 6	62 1/2 Mar 10	National Acme Co.....1	x61	62	59 1/2	60	60	61 1/4	60 1/4	3,600	
12 1/4 May 7	27 Dec 29	20 1/4 Mar 14	27 1/2 July 25	National Airlines.....1	26	27 1/4	25 1/2	26 1/2	26	26 1/2	25 1/2	3,900	
13 1/4 May 11	19 1/4 Aug 26	15 1/4 Mar 23	19 1/2 Apr 20	National Automotive Fibres Inc.....1	18 1/4	18 1/4	18	18 1/2	18 1/2	18 1/4	17 1/2	2,600	
20 1/4 Jan 4	47 1/2 Nov 24	33 1/4 May 16	45 Mar 3	National Aviation Corp.....5	36	36 1/2	35 1/2	36 1/2	36 1/2	36 1/2	36 1/2	10,500	
36 1/4 Jan 4	45 1/2 Dec 8	40 1/4 May 16	45 1/4 Mar 1	National Biscuit Co common.....10	41	41 1/2	41	41 1/2	41 1/2	41 1/2	41 1/2	360	
172 1/4 Jan 4	183 1/2 Dec 21	175 1/2 Feb 4	183 Jun 2	7% preferred A.....100	181 1/4	182 1/2	181 1/4	181 1/4	181 1/4	182 1/2	179 1/4	9,500	
11 Jan 8	17 1/2 Dec 28	12 1/2 May 20	17 1/2 Jan 28	National Can Corp.....10	13 1/4	14 1/4	13 1/4	14	13 1/4	13 1/2	13 1/2	16,800	
		37 Feb 11	47 Feb 16	National Cash Register.....5	40	40 1/4	38 1/2	39 1/4	38 1/2	39	38 1/2	4,300	
15 1/4 Apr 21	25 1/2 Dec 30	21 1/2 Jan 6	26 1/2 May 10	National City Lines Inc.....1	24 1/4	24 1/4	24	24 1/4	24 1/2	24 1/2	24 1/2	27,200	
10 1/4 Jan 4	16 1/2 Dec 31	14 1/4 Mar 14	23 1/2 July 5	National Container Co common.....1	20	20 1/2	19 1/2	20 1/2	19 1/2	20	19 1/2	6,200	
19 1/4 Jan 5	28 1/2 Dec 31	25 1/2 Mar 14	40 July 5	\$1.25 conv preferred.....25	34	35 1/2	34 1/2	35	34	35 1/2	34 1/2	5,400	
17 1/4 Feb 18	22 Dec 10	19 May 3	24 Jan 10	National Cylinder Gas Co.....1	20 1/2	21	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	13,200	
35 1/2 Oct 25	41 1/4 Aug												

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE	Par	Monday Aug. 1	Tuesday Aug. 2	Wednesday Aug. 3	Thursday Aug. 4	Friday Aug. 5	Shares	
38 Feb 16	60 1/4 Dec 3	40 1/4 Mar 14	64 1/4 July 8	Olin Mathieson Chemical Corp—	5	59 3/4 61 1/4	59 3/4 60 7/8	60 1/8 60 3/4	59 1/8 59 7/8	58 3/4 59 1/8	32,600					
104 Jan 5	127 1/2 Dec 3	114 Jan 26	135 July 8	Common	100	128 1/4 128 1/4	126 127	*126 127 1/2	*124 126	*124 125 1/2	300					
9 1/4 Jan 4	15 Dec 31	13 1/4 Jan 6	18 1/4 July 18	Conv preference 1951 series	100	16 3/4 17 1/8	16 1/8 17	16 1/8 17 1/8	16 1/8 17	16 1/8 17 1/8	15,300					
73 Jan 4	97 1/4 Dec 30	94 1/4 Jan 10	110 July 18	Oliver Corp common	1	*106 108	104 1/2 108	106 107	105 106 1/4	*104 1/2 105 1/2	260					
44 1/4 Jan 11	69 1/4 Dec 8	61 1/4 Jan 18	71 1/2 July 20	4 1/2 convertible preferred	100	68 1/4 68 3/4	68 1/4 68 1/8	68 1/4 69	68 1/4 68 1/2	68 1/4 68 1/2	2,400					
23 July 23	35 1/4 Nov 5	31 1/4 Jan 6	45 1/2 Apr 11	Otis Elevator	No par	39 1/4 39 1/8	38 1/4 39	39 1/4 40 1/2	38 1/2 39 1/2	x39 39	3,400					
83 Apr 29	99 Dec 31	88 Aug 2	99 Jan 14	Outboard Marine & Mfg.	83 1/2 c	89 1/2 89 1/2	88 88	89 1/2 90 3/4	90 90	*88 1/2 90	170					
13 1/4 Mar 11	16 1/4 Jan 4	10 Jan 3	16 1/4 Jan 4	Overland Corp (The)	1	*16 16 1/8	*16 16 1/8	16 16	16 16	16 16	500					
50 Jan 11	76 Dec 31	67 1/4 Jan 17	98 Jun 7	Owens-Corning Fiberglass Corp	5	83 84	83 3/4 84	82 3/4 83 1/4	81 3/4 82 1/4	82 1/4 82 1/2	1,900					
77 1/4 Jan 12	104 1/4 Dec 31	98 1/4 Jan 6	131 1/2 May 10	Owens-Illinois Glass Co	12.50	124 125 1/4	123 1/2 125	120 1/2 122 1/2	119 1/4 121	120 120	2,800					
---	---	34 Mar 14	46 1/4 May 17	Oxford Paper Co common	15	40 1/4 40 3/4	39 1/2 40	33 3/4 40 1/8	33 1/2 40 1/8	40 40 1/8	3,300					
---	---	84 Feb 17	101 May 24	55 preferred	No par	*99 1/2 100	100 100	99 1/2 100	100 100	100 100	360					
P																
14 1/4 Jan 20	26 1/4 Dec 22	22 Mar 14	30 1/4 July 11	Pabco Products Inc com	No par	28 3/4 29 1/4	28 1/2 28 3/4	28 1/2 28 1/2	28 28 1/4	28 28 1/4	11,400					
82 Jan 7	97 Dec 21	93 Apr 22	101 May 3	4 cum conv preferred	100	100 100 1/4	100 100	*100 102	*100 102	*100 102	170					
7 1/4 Jan 11	12 Sep 22	10 1/4 Feb 8	12 1/4 Mar 10	Pacific Amer Fisheries Inc	5	11 1/4 12 1/4	*11 1/4 12	*11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 12	1,300					
---	---	16 1/4 May 16	22 1/4 May 19	Pacific Coast Co common	1	21 1/4 21 1/2	*21 1/4 21 1/2	*21 1/4 21 1/2	21 1/4 21 1/2	21 1/4 21 1/2	600					
---	---	21 1/4 May 13	25 1/4 Jun 15	5 preferred	25	24 1/4 24 1/4	*24 1/4 24 1/4	*24 1/4 24 1/4	*24 1/4 24 1/4	*24 1/4 24 1/4	200					
28 1/4 Jan 4	40 Nov 26	37 1/4 Jan 17	44 1/4 Jun 29	Pacific Finance Corp	10	41 41	40 3/4 41	41 41	38 3/4 40 1/4	38 3/4 38 3/4	2,100					
39 1/4 Jan 4	48 1/4 Dec 31	44 1/4 Mar 13	52 1/4 Aug 5	Pacific Gas & Electric	25	51 1/4 52 1/2	51 1/4 52 1/2	52 1/2 52 1/2	52 52 1/2	52 52 1/2	8,100					
33 1/4 Feb 15	38 1/4 July 14	37 1/4 Jan 6	41 1/4 Mar 1	Pacific Lighting Corp	No par	41 1/4 41 1/8	41 1/4 41 1/8	41 1/4 41 1/8	41 1/4 41 1/8	41 1/4 41 1/8	12,280					
23 Jan 12	46 July 12	27 1/4 Jan 28	44 Aug 1	Pacific Mms	No par	43 1/4 44	x43 1/4 43 1/2	43 1/4 43 1/2	43 1/4 43 1/2	43 1/4 43 1/2	2,300					
114 1/4 Jan 13	140 Aug 24	128 1/4 Jan 7	147 July 14	Pacific Teleg & Teleg common	100	145 1/4 146 3/8	145 1/4 146 3/8	146 146 1/2	145 1/4 145 1/2	145 1/4 145 1/2	1,200					
137 1/4 Jan 4	154 1/4 Nov 9	142 1/4 Mar 10	151 1/4 July 27	6 preferred	100	151 1/4 151 1/4	150 1/2 150 1/2	150 1/2 150 1/2	150 1/2 151	150 1/2 151	100					
4 1/4 May 18	9 1/4 Dec 31	7 1/4 May 28	12 Jan 6	Pacific Tin Consolidated Corp	1	9 1/4 9 1/2	9 1/4 9 1/2	9 1/4 9 1/2	9 1/4 9 1/2	9 1/4 9 1/2	55,300					
26 1/4 July 20	45 1/4 Dec 14	38 1/4 May 16	52 Mar 3	Pacific Western Oil Corp common	4	42 1/4 43 1/4	42 1/4 44	43 1/4 44 1/2	42 1/2 43	42 1/2 43	11,500					
8 1/4 Jan 5	9 1/4 Dec 10	8 1/4 Apr 28	9 1/4 Jan 12	4 preferred	10	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	---					
9 1/4 Jan 4	20 1/4 Dec 19	16 1/4 Jan 18	22 Jun 2	Pan Amer World Airways Inc	1	19 1/4 20 1/8	19 1/4 20 1/8	19 1/4 20 1/8	19 1/4 19 1/4	19 1/4 19 1/4	37,700					
67 Oct 25	84 1/4 Apr 19	71 1/4 Jan 31	88 Apr 18	Panhandle East Pipe L com	No par	77 1/2 78 1/2	77 1/4 78 1/2	78 78 1/2	77 1/4 78	77 1/4 78 1/2	3,800					
67 1/4 Jan 4	104 1/4 Dec 7	98 1/4 May 17	104 Jan 3	4 preferred	100	*101 1/2 102 1/2	*101 1/2 102 1/2	*101 1/2 102 1/2	*101 1/2 102 1/2	*101 1/2 102 1/2	12,400					
6 Jan 4	11 1/2 Dec 29	9 1/2 Aug 4	13 Apr 1	Panhandle Oil Corp	1	9 1/4 10	9 1/4 10	9 1/4 10	9 1/4 10	9 1/4 10	8,200					
26 1/4 Jan 4	40 1/4 Dec 30	36 Jan 6	44 1/4 Jun 3	Paramount Pictures Corp	1	39 1/4 40 3/8	39 1/4 40	40 40 1/2	39 1/4 40	39 1/4 41	400					
21 1/4 May 6	45 1/4 Dec 31	41 Feb 14	47 1/4 May 5	Park & Tilford Distillers Corp	1	43 1/4 45	*44 45 1/4	*44 45 1/4	44 44	*44 44 1/4	7,300					
30 1/4 Jun 22	38 1/4 Dec 3	34 1/4 Feb 9	51 1/4 Apr 12	Parke Davis & Co	No par	40 1/4 41 1/8	40 1/2 41	40 1/2 40 1/4	40 1/2 40 1/4	40 40 1/4	500					
25 1/4 Jan 15	45 1/4 Aug 19	41 1/4 Jan 6	56 1/4 July 6	Parker Rust Proof Co	2.50	52 52	52 52	52 52 1/2	*52 52 1/2	*52 52	2,900					
6 1/4 Feb 17	11 1/4 Dec 27	10 1/4 Jan 6	14 1/4 Jun 8	Parmer Transportation	No par	13 13 1/8	12 3/4 12 7/8	*12 3/4 13	12 1/2 13	*12 1/2 12 3/4	8,000					
3 1/4 Mar 12	7 1/4 Dec 23	4 1/4 Jan 6	7 1/4 Jan 5	Patino Mines & Enterprises	1	4 1/4 4 1/8	4 1/4 4 1/8	4 1/4 4 1/8	4 1/4 4 1/8	4 1/4 4 1/8	1,000					
2 1/4 Apr 26	5 1/4 Dec 23	4 1/4 Jan 6	9 1/4 Jun 6	Peabody Coal Co common	5	7 1/4 7 1/8	---	---	---	---	1,000					
10 1/4 May 11	15 1/4 Dec 22	14 1/4 Jan 6	25 1/4 Jun 21	5 conv prior preferred	25	24 1/4 24 1/4	---	---	---	---	1,000					
25 May 7	49 1/4 Dec 29	47 Jan 7	54 1/4 Feb 14	Penick & Ford	No par	51 1/4 52	51 1/4 52	51 1/4 52	50 1/4 51 1/4	50 1/4 50 1/4	1,300					
30 1/4 Jan 4	38 1/4 Oct 8	36 1/4 Jan 10	44 1/4 Mar 8	Peninsular Teleg common	No par	*41 1/4 42 1/2	*42 42 1/2	42 42 1/4	41 1/4 41 1/4	*41 41 1/4	300					
23 Feb 10	26 Dec 28	23 1/2 July 11	25 1/2 Jan 6	\$1 preferred	25	23 1/4 23 3/4	*23 1/4 24	*23 1/4 24	*23 1/4 24	*23 1/4 24	20					
27 Oct 28	29 1/4 Mar 5	27 1/4 Mar 17	29 1/4 Feb 24	\$1.32 preferred	25	26 1/2 28	*26 1/2 28	*26 1/2 28	*26 1/2 28	*26 1/2 28	200					
27 1/4 Jun 24	29 1/4 Jan 29	27 1/4 July 28	29 1/4 May 3	\$1.30 preferred	25	27 1/2 28	28 28	27 1/2 28	28 28 1/2	28 28 1/2	8,300					
73 1/4 Jan 4	93 Dec 7	82 Jan 11	99 Jun 18	Pennex (J C) Co	No par	93 93 3/4	92 1/2 93 1/2	93 1/4 94 1/4	93 1/2 94 1/4	93 1/2 94 1/4	11,200					
---	---	30 1/2 Aug 4	38 Jun 23	Penn-Dixie Cement Corp	1	31 31 1/8	31 1/4 32	31 1/4 31 1/2	30 3/4 31 1/8	30 3/4 31 1/8	100					
37 1/4 Apr 19	55 Dec 6	44 May 4	57 Jan 3	Penna Glass Sand Corp common	1	46 1/4 46 1/2	*46 1/4 48	*46 1/4 48	*46 1/4 48	*46 1/4 48	5,300					
35 1/4 Jan 4	45 1/4 Dec 31	41 1/4 Mar 14	49 1/4 July 25	Penn Power & Light com	No par	48 1/4 49 1/4	48 1/4 48 3/4	48 1/4 48 3/4	48 1/4 48 3/4	48 1/4 48 3/4	660					
106 1/4 Feb 18	113 Oct 25	107 Jun 2	113 1/2 Apr 20	4 1/2 preferred	100	110 110	110 110	108 3/4 109 1/4	108 3/4 108 3/4	108 3/4 110 1/8	480					
104 Mar 18	108 Nov 4	103 1/4 July 7	108 1/4 Apr 25	4 1/4 series preferred	100	105 3/4 105 3/4	105 1/4 105 3/4	105 1/4 105 3/4	106 1/4 106 1/4	106 1/4 106 1/4	46,500					
15 1/4 Mar 25	25 Dec 29	22 Jan 6	30 1/4 Jun 13	Pennsylvania RR	50	27 1/2 28 1/2	27 1/2 28	x27 1/2 28	27 27 1/2	27 1/2 27 1/2	2,600					
41 Mar 2	53 Nov 30	45 1/4 Mar 14	53 Jun 16	Pennsylvania Salt Mfg Co	10	50 50 1/2	50 50 1/2	49 1/2 50	48 3/4 50	48 3/4 49 1/2	20,000					
11 1/4 Jun 5	22 1/4 Dec 13	19 May 12	22 1/4 Apr 11	Penn-Texas Corp	10	19 1/4 20 1/8	19 1/4 19 3/4	19 1/4 19 3/4	19 1/2 19 3/4	19 1/2 19 3/4	1,100					
31 Mar 18	35 1/4 Dec 14	34 1/4 Jan 26	38 July 21	Peoples Drug Stores Inc	5	36										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1951				Range since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Aug. 1	Tuesday Aug. 2	Wednesday Aug. 3	Thursday Aug. 4	Friday Aug. 5		
R														
22 1/4 Jan 11	39 1/4 Dec 29	36 1/4 Jan 18	55 1/4 July 2	Radio Corp of America com.	No par	48	49 1/2	48 1/4	48 3/4	48 1/4	49 1/8	47 1/8	48	34,600
7 1/2 Jan 4	86 1/2 Nov 5	81 1/4 Jan 5	88 1/4 July 27	\$3.50 1st preferred	No par	87 1/4	88 1/4	87	87 1/4	86	86 1/2	85 1/2	86 1/2	3,800
2 1/4 Jan 28	8 1/2 Dec 22	7 Jan 6	10 1/2 July 5	RKO Pictures Corp.	1	8 1/4	8 1/2	8 1/4	8 1/2	8 1/4	8 1/2	8 1/4	8 1/2	30,800
4 1/4 Mar 1	10 1/2 Dec 22	8 1/2 Mar 14	12 1/2 July 25	RKO Theatres Corp.	1	11 1/8	11 1/8	11	11 1/8	11 1/8	11 1/8	11 1/8	11 1/8	12,500
37 Jan 4	52 1/4 Dec 6	47 Feb 7	53 1/4 Mar 4	Raybestos-Manhattan	No par	52 1/2	53	53 1/4	53 1/4	53	53 1/2	53 1/4	53 1/4	1,100
		33 1/2 Aug 1	41 1/4 July 5	Rayonier Inc common new	1	33 1/2	33 3/8	33 3/4	35 1/4	35 1/4	36	35 1/4	35 1/2	13,200
		37 1/2 July 14	40 Feb 24	\$2 preferred	25	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	800
31 1/4 Jan 4	39 1/4 Oct 15	18 Jan 18	25 1/4 Apr 15	Raytheon Mfg Co.	5	20 1/4	20 1/2	20	20 1/2	20 1/2	20 1/2	19 1/4	20 1/2	24,400
8 1/4 Jan 11	20 1/4 Dec 31	31 1/4 Jan 6	37 1/4 Jun 1	Reading Co common	50	34 1/4	35	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	2,000
26 1/4 Jan 13	34 Dec 29	39 Jan 8	44 July 26	4% noncum 1st preferred	50	43 1/2	45	43 1/2	45	44	45 1/2	44	45 1/2	
36 1/4 Feb 1	42 1/4 Dec 29	34 1/4 Jan 7	38 1/2 July 27	4% noncum 2nd preferred	50	38 1/2	38 1/2	37	38 1/2	38 1/2	38 1/2	37	38 1/2	400
30 1/4 Jan 28	36 Sep 13	29 1/4 Jan 8	42 Mar 8	Real Silk Hosiery Mills	5	35 1/2	38	35 1/2	37 1/2	35 1/2	37 1/2	35 1/2	37 1/2	
26 Feb 16	32 Jun 1	29 1/4 Jan 8	32 May 22	Reed Roller Bit Co.	No par	21 1/2	21 1/2	21	21 1/2	21	21 1/2	21 1/2	21 1/2	700
16 1/4 Jan 4	22 1/2 Dec 31	19 1/4 Mar 22	27 1/4 May 22	Reeves Bros Inc.	50c	16 1/4	17 1/8	16 1/2	16 1/2	17 1/4	16 1/2	16 1/2	16 1/2	32,300
12 1/4 Apr 27	18 1/4 July 22	13 May 6	18 1/4 Aug 3	Reis (Robt) & Co.										
				\$1.25 div prior preference	10	9 3/8	9 3/8	9 3/8	9 3/8	9 3/8	9 3/8	9	9 3/8	2,000
4 1/4 May 3	8 1/2 Dec 20	7 1/4 Jan 3	11 1/4 Feb 14	Reliable Stores Corp.	No par	37 1/8	37 1/8	36 1/4	37 1/2	36 1/4	37 1/2	36 1/4	37 1/2	300
24 1/4 July 1	31 1/4 Dec 31	28 1/4 Feb 2	38 1/4 July 18	Reliance Mfg Co common	5	19	19 1/8	18 1/4	18 1/4	18 1/2	18 1/2	18	18 1/4	2,300
8 1/4 May 7	14 1/4 Dec 31	12 1/4 Feb 4	19 1/4 July 26	Conv pfd 3 1/2% series	100	63 1/4	64	63 1/4	64	63 1/4	64	63 1/4	64	
55 1/4 May 19	64 Dec 23	61 1/2 May 10	67 1/2 Feb 16	Reo Holding Corp.	No par	16	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	8,200
		12 1/2 Apr 12	17 May 19	Republic Aviation Corp.	1	36	37	36 1/2	37 1/4	37 1/4	38	36 1/4	37 1/2	24,200
22 Jan 11	43 1/4 Aug 23	31 May 16	44 1/4 Feb 7	Republic Pictures common	50c	9 1/4	9 1/2	9 1/4	9 1/4	9 1/4	9 1/4	10	10 1/8	36,700
3 Jan 4	7 Dec 9	5 1/4 Mar 14	10 1/4 Aug 5	\$1 convertible preferred	10	15 1/8	15 1/8	15 1/8	15 1/8	15 1/8	15 1/8	15 1/8	15 1/8	1,100
10 1/4 Jan 26	14 1/4 Dec 8	13 1/4 Jan 6	15 1/4 Apr 29	Republic Steel Corp.	10	45 1/4	46 1/8	45 1/4	46	45 1/4	46 1/8	45 1/4	46 1/8	41,700
		41 May 16	48 1/4 July 5											
37 1/4 Feb 24	70 1/4 Dec 31	64 Jan 6	82 July 25	Revere Copper & Brass	No par	76 1/4	78 1/4	77 1/4	77 1/4	77 1/2	78	76 1/2	77 1/8	2,700
6 Jun 22	8 1/2 Dec 13	7 1/2 Mar 14	10 1/4 Jun 8	Reynolds Drug Co.	2.50	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9,300
51 1/4 Jan 12	125 Dec 22	109 1/2 Jan 20	232 July 29	Reynolds metals Co.	No par	213	223	218 1/2	220 1/2	221 1/4	224 1/4	217 1/2	220 1/2	5,900
33 1/4 July 2	44 1/4 Dec 3	40 Mar 11	48 1/4 July 20	Reynolds (R J) Tob class B	10	47	47 1/2	47 1/8	47 1/2	47 1/2	47 1/2	47	47 1/2	20,300
46 Mar 16	54 Dec 3	51 Mar 14	55 May 11	Common	10	53	60	53	60	55	60	53	60	
78 July 2	88 Feb 10	82 Jan 26	91 May 11	Preferred 3.60% series	100	87 1/2	88 1/4	87 1/2	88 1/4	88	88	87 1/2	88 1/4	100
95 1/4 July 2	105 Nov 9	101 Jan 26	105 1/2 Apr 29	Preferred 4.50% series	100	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	104 1/2	104 1/4	310
25 1/4 Dec 12	37 Aug 4	36 Jan 3	45 1/4 Feb 14	Rheem Manufacturing Co.	1	37	37 1/2	37 1/4	37 1/2	37 1/4	37 1/2	36 1/4	37	6,900
33 1/4 Dec 9	37 Dec 6	31 Apr 1	37 1/4 Jan 11	Rhineland Paper Co.	5	34 1/2	34 1/2	34 1/4	34 1/2	34 1/4	34 1/2	34 1/4	34 1/2	1,900
		5 1/4 July 26	6 1/4 July 11	Rhodesian Selection Trust Ltd										
48 1/4 Jan 11	77 1/4 Dec 22	64 1/2 May 12	75 1/4 Mar 3	5 shillings		6	6 1/4	6 1/8	6 1/8	6 1/8	6 1/4	6 1/4	6 1/4	188,500
30 May 3	28 1/4 Dec 29	27 1/4 Jan 7	36 1/4 May 10	Richfield Oil Corp.	No par	70	70 1/8	70	70 1/8	70 1/8	71	69 3/4	70 1/8	7,000
7 1/4 Jan 7	13 1/4 Oct 7	12 1/4 Jan 6	16 Jun 22	Ritter Company	No par	34	34	34 1/4	34 1/4	34	34 1/4	34	34 1/4	500
17 1/4 Jan 4	34 1/4 Dec 23	28 Mar 14	33 1/4 Jun 9	Roan Antelope Copper Mines		15	15 1/8	15	15 1/8	15 1/8	15 1/8	15	15 1/8	7,800
24 Jan 12	40 1/2 Dec 23	36 Jan 7	40 1/2 Jun 8	Robertshaw-Fulton Controls com.	1	28 1/8	29 1/8	28 1/8	29 1/8	29 1/8	29 1/8	29	29 1/8	7,000
41 Jan 14	45 1/2 Oct 23	41 1/2 Jan 13	48 1/4 Apr 20	5 1/2% conv preferred	25	35	37	35 1/4	38 1/4	35	40	35	40	
18 1/4 Jan 4	26 1/4 Dec 31	24 1/4 Jan 8	31 1/4 July 1	Rochester Gas & El Corp.	No par	46	46	46	47	47	47 1/4	47	47 1/4	1,900
148 Jan 8	281 1/2 Oct 12	257 Jan 19	372 July 19	Rockwell Spring & Axle Co.	5	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	8,500
86 Jan 18	105 1/2 Dec 29	100 Jun 17	105 1/2 Mar 1	Rohm & Haas Co common	20	369	371	355	369	355	368	355	367	
35 Oct 4	35 Oct 7	21 1/4 May 12	35 Feb 1	4% preferred series A	100	101	102 1/2	101	102 1/2	101	102 1/2	101	102 1/2	10
6 1/4 May 27	11 1/4 Nov 11	9 1/4 Jan 6	13 1/4 Mar 24	Rohr Aircraft Corp.	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	3,500
85 1/4 Aug 9	72 1/4 Nov 29	68 1/4 Jan 28	86 1/4 July 25	Ronson Corp.	1	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,900
14 1/4 Jan 4	21 1/4 Nov 15	19 Jan 18	26 1/4 Jan 23	Royal Dutch Petrol Co.	50 Guilders	82 1/4	84	82 1/4	83 1/4	84	84 1/4	83 1/4	84	44,700
33 1/4 May 21	50 1/4 Nov 24	48 1/4 Jan 31	48 1/4 Jan 31	Royal McBee Corp.	1	23 1/2	24	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	8,800
12 1/4 Aug 23	16 1/4 Mar 9	12 1/4 July 7	15 1/4 Mar 21	Ruberoid Co (The)	1	38 1/4	38 1/4	38 1/8	38 1/2	38 1/8	38 1/4	37 1/4	38	3,400
				Ruppert (Jacob)	5	12 1/4	12 1/4	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	400
S														
38 1/4 Jan 28	47 1/2 Sep 9	42 1/4 July 21	49 1/4 Feb 4	Safeway Stores common	5	42 1/2	42 1/2	42 1/4	43 1/2	42 1/4	42 1/2	42 1/2	43 1/2	15,800
88 1/4 Jan 4	999													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Aug. 1	Tuesday Aug. 2	Wednesday Aug. 3	Thursday Aug. 4	Friday Aug. 5	Sales for the Week Shares			
52 3/4 Jan 4	79 3/4 Oct 4	73 1/4 Jan 18	98 3/4 July 8	Standard Oil of California	No par		89 3/4 92 1/2	89 3/4 90 3/4	90 1/4 90 3/4	89 1/4 90	x88 1/2 89 1/4	13,500			
44 3/4 Oct 29	48 1/2 Dec 8	42 3/4 May 18	53 3/4 Jun 24	Standard Oil of Indiana	25		50 3/4 51 1/2	50 3/4 51 1/4	50 3/4 51 1/4	50 1/4 51	x80 50 3/4	13,900			
71 1/4 Jan 4	112 1/4 Dec 8	106 3/4 Jan 18	144 1/2 July 27	Standard Oil of New Jersey	15		137 1/2 140 3/8	138 139 1/4	139 1/4 140 3/8	124 139 1/2	134 1/4 136	55,100			
32 1/2 Jan 4	45 Dec 31	42 Mar 14	50 1/4 Jun 20	Standard Oil of Ohio common	10		48 1/2 49 3/8	49 1/4 49 3/4	49 1/2 49 3/8	49 3/8 49 1/2	49 1/2 49 3/8	6,000			
99 Jan 6	102 1/2 Mar 11	99 1/2 Jan 12	102 Mar 28	3 3/4 preferred series A	100		*100 100 3/4	*100 100 3/4	*100 100 3/4	*100 100 3/4	*100 100 3/4	---			
7 Oct 26	10 3/4 Feb 8	8 1/2 Jan 6	13 Jun 28	Standard Ry Equip Mig Co	1		12 12 1/4	12 12 1/4	12 1/8 12 1/8	11 3/4 12 1/8	11 3/4 12	14,200			
11 1/4 Jan 4	20 3/4 Dec 30	18 1/4 July 15	22 3/4 Feb 14	Stanley Warner Corp	5		19 19 1/4	19 1/8 19 1/4	x19 19 1/8	18 3/4 18 3/8	19 19 1/2	7,500			
42 1/2 Jan 4	53 1/2 Dec 22	40 1/4 May 26	50 Feb 11	Starrett Co (The) L S	No par		*42 42 3/4	42 42	*41 3/4 43	*41 3/4 43	*42 43 1/4	100			
30 1/2 May 5	42 3/4 July 30	36 Mar 30	60 1/4 July 28	Stauffer Chemical Co	10		56 1/2 57	56 57	56 1/2 56 3/4	56 3/8 57	57 1/2 58 1/4	2,500			
11 1/4 Jan 5	13 1/4 Dec 14	13 1/4 Jan 4	15 1/4 Aug 5	Sterchi Bros Stores Inc	1		*14 1/4 15	15 15	15 1/8 15 1/8	14 3/4 14 3/4	15 1/4 15 1/4	600			
36 1/4 Feb 17	46 1/4 Dec 6	42 1/4 Mar 14	52 1/2 Jun 15	Sterling Drug Inc	5		49 3/4 50 1/4	49 3/4 50 3/8	49 3/4 50	49 1/2 49 3/4	49 1/2 49 3/4	6,300			
22 1/4 Apr 30	30 1/4 Feb 15	24 1/4 May 12	29 Jan 5	Stevens (J P) & Co Inc	15		27 1/2 27 3/4	27 1/2 28	27 3/4 28	27 3/4 28	27 3/4 28	12,000			
19 1/2 Feb 16	26 1/4 Dec 29	23 1/4 Jan 6	36 1/4 Aug 3	Stewart-Warner Corp	5		35 3/8 36	35 1/4 36	35 3/8 36 1/4	35 3/8 35 3/8	35 1/4 36	10,900			
13 1/4 Jan 4	20 Dec 15	18 1/4 Jan 6	23 1/4 May 23	Stix Baer & Fuller Co	5		22 22	*21 3/4 22	21 1/2 21 1/2	*21 1/2 21 3/4	22 22	500			
12 Mar 25	18 1/4 Nov 23	16 1/2 Feb 23	19 1/2 Jan 13	Stokely-Van Camp Inc common	1		18 1/8 18 3/8	18 1/8 18 1/2	18 1/4 18 1/2	18 1/4 18 1/2	18 1/2 19 1/2	14,000			
17 1/4 Jan 8	19 1/4 Aug 24	16 1/4 Jan 4	21 July 14	5% prior preference	20		20 1/4 20 1/4	20 1/4 20 1/4	*20 1/4 21	*20 1/4 21	20 1/4 20 1/4	300			
21 1/4 Jan 4	27 1/4 Dec 29	26 1/4 Jan 4	30 1/4 Feb 17	Stone & Webster	No par		28 28 1/2	28 28 1/2	28 28 1/2	28 28 1/2	28 28 1/2	8,000			
		23 1/4 Aug 5	29 1/4 July 5	Storer Broadcasting Co	1		24 1/2 24 3/4	24 1/2 24 3/4	24 24 3/4	23 3/4 24	23 3/4 24 1/2	3,400			
10 1/2 Nov 23	14 1/4 Dec 20	9 1/4 July 12	15 1/4 Jan 4	Studebaker-Packard Corp	10		9 7/8 10	9 7/8 10	9 7/8 10	9 7/8 10	9 7/8 10	30,000			
30 1/2 Jan 11	48 Nov 30	42 1/4 Mar 1	63 Jun 6	Sunbeam Corp	No par		56 1/2 56 1/2	56 3/4 56 3/4	56 1/2 56 1/2	55 55 3/4	55 3/4 55 3/4	1,000			
		37 1/4 Aug 4	41 1/2 Jun 7	"When issued"			37 3/4 38 3/4	*37 3/4 38 3/4	37 3/4 37 3/4	*37 3/4 37 3/4	*36 3/4 37 1/2	1,100			
8 1/4 Jan 4	12 1/4 Nov 24	12 1/4 Jan 4	16 1/4 Apr 13	Sun Chemical Corp common	1		15 1/8 16	15 1/8 15 1/8	15 1/2 15 1/2	15 1/8 15 1/8	15 1/8 16	7,600			
89 Feb 1	101 Dec 30	97 1/4 Jan 20	105 Jun 1	\$4.50 series A preferred	No par		*103 104	*103 104	*103 104	*103 104	*103 104	---			
68 3/4 Dec 30	70 Dec 30	67 1/4 Feb 11	75 1/4 Mar 4	Sun Oil Co common	No par		73 3/4 74	73 3/4 73 3/4	74 1/4 74 3/4	74 1/4 74 1/2	74 1/4 74 1/4	1,700			
113 1/4 Jan 7	118 1/4 Aug 9	115 1/4 Apr 5	118 1/2 Jan 11	Class A 4 1/2% preferred	100		117 117	116 3/4 116 3/4	*116 3/4 118	*116 3/4 118	*116 118	130			
		21 1/4 Jan 6	27 1/4 Jun 15	Sunray-Mid-Cont Oil Co common	1		25 25 1/2	x25 25 1/2	25 25 1/2	24 3/4 25	24 3/4 24 3/4	29,300			
		25 1/4 May 12	28 Aug 1	4 1/2% preferred series A	1		27 1/2 28	x27 1/2 28	26 3/4 27	26 1/2 26 3/4	26 1/2 26 1/2	13,800			
		32 1/4 May 11	40 3/4 July 25	5 1/2% 2nd pfd series of '55	30		37 3/8 38 1/2	x37 3/8 38 3/8	38 1/2 39	38 3/8 38 3/8	38 3/8 38 3/8	6,400			
71 1/4 Jan 11	84 1/2 Dec 30	75 1/2 May 17	86 1/2 Mar 1	Sunshine Biscuits Inc	12.50		*82 3/4 83 3/4	*83 84	*82 3/4 84	*82 3/4 83	83 83	100			
7 Jan 4	12 1/2 Dec 3	10 1/4 Mar 11	12 1/2 Jun 2	Sunshine Mining Co	10c		10 1/4 11	10 1/4 11	11 11 1/8	10 3/4 11	10 3/4 10 3/4	6,200			
635 Jan 8	816 Jan 2	740 Jan 6	1,040 Mar 1	Superior Oil of California	25		970 970	*920 975	*920 975	*920 975	*920 975	100			
14 1/4 Jan 4	20 1/2 Dec 31	18 1/4 Feb 8	29 1/2 May 20	Superior Steel Corp	50		27 1/2 28	27 1/4 27 3/4	27 3/4 28	27 1/4 27 3/4	27 1/4 27 1/4	2,700			
30 1/2 Jan 11	50 Nov 30	46 Jun 2	58 1/4 May 2	Sumnerland Paper Co	5		48 1/4 49	48 1/4 48 3/4	47 1/4 48	46 3/4 47 1/2	47 1/4 47 3/4	2,600			
16 Feb 26	24 1/2 Nov 10	20 Mar 30	22 1/2 Jun 21	Sweets Co of America (The)	4.16 1/2		*22 1/4 22 1/2	22 1/4 22 1/4	22 1/4 22 1/4	*21 1/4 22 1/2	22 1/4 22 1/4	300			
41 1/4 Jan 4	51 1/2 Sep 28	45 1/4 Mar 15	52 1/2 May 2	Swift & Co	25		51 1/4 51 1/4	51 1/4 51 1/4	51 1/4 51 1/4	51 1/4 51 1/4	51 1/4 51 1/2	6,000			
31 1/4 Jan 4	48 1/4 Dec 16	41 Mar 14	49 1/4 Jun 6	Sylvania Elec Prod Inc com	7.50		45 3/8 46 1/8	45 1/2 46 1/8	45 3/8 46 3/8	45 3/8 45 3/8	45 1/4 45 1/2	11,600			
81 1/2 Jan 13	96 Dec 28	91 1/2 Apr 15	99 July 26	\$4 preferred	No par		*97 1/2 98 3/4	98 1/2 98 1/2	*97 1/2 98 3/4	*97 1/2 98 3/4	98 1/2 98 1/2	300			
105 1/4 Jan 14	147 1/4 Dec 16	128 1/2 Jan 18	150 1/4 Jun 3	\$4.40 cum pfd (conv)	No par		*137 140	138 138	*137 141	*136 141	*136 140	500			
4 1/4 Feb 24	7 1/4 Dec 29	6 1/4 Jan 6	8 1/4 Mar 3	Symington Gould Corp	1		8 3/8 8 3/8	8 3/8 8 3/8	8 1/2 8 3/8	8 1/2 8 3/8	8 1/2 8 3/4	30,400			
T															
14 1/4 Jan 27	18 1/4 Nov 26	17 1/4 Jan 10	25 July 25	Talcott Inc (James)	9		22 3/4 22 3/4	*22 3/4 23 1/4	*22 1/2 23	22 1/2 22 1/2	23 23	400			
14 Jan 25	33 Dec 15	25 1/2 Jan 6	37 1/2 Apr 26	Telaugraph Corp	5		31 31 1/2	30 3/4 31	30 3/4 31 1/4	*31 1/8 31 3/4	31 1/4 31 3/4	2,000			
		11 1/4 July 19	17 1/4 May 2	Temco Aircraft Corp	1		13 13 3/8	12 3/8 13 1/8	12 3/8 13 1/8	12 3/8 13 1/8	12 3/8 13 1/8	7,500			
38 1/4 Nov 16	47 1/2 Nov 23	41 1/4 Jan 17	62 1/4 Jun 6	Tennessee Corp	2.50		52 1/2 53	52 1/2 53	53 1/4 53 1/2	53 53	53 1/2 53 1/2	2,300			
57 1/2 Jan 4	88 Nov 29	83 1/2 Jan 6	108 July 7	Texas Co	25		104 1/2 106 3/8	x102 1/2 103	102 1/2 103	101 102 3/4	101 102 3/4	11,000			
		25 May 16	31 1/2 Apr 11	Texas Gulf Producing Co	3 1/2		27 3/8 28 1/4	27 1/2 28 1/4	28 1/4 28 1/2	27 3/8 28 1/2	27 3/8 28	28,400			
41 Dec 20	42 1/2 Dec 23	38 Mar 14	44 1/4 Jun 21	Texas Gulf Sulphur	No par		40 40 1/4	40 40 1/4	40 40 1/4	40 40 1/4	40 40 1/4	21,800			
5 1/4 Jan 5	14 Oct 19	12 1/4 Aug 1	16 1/4 Jan 28	Texas Instruments Inc	1		12 1/2 12 1/2	12 1/2 12 3/8	12 1/2 12 3/8	12 1/2 12 3/8	12 1/2 12 1/4	5,200			
		26 1/2 July 12	28 3/4 Jun 6	4.48% conv preferred series A	25		27 27 1/4	26 3/8 27 1/4	*26 3/8 27 1/4	*26 1/2 27	*26 1/2 27	600			
35 Jan 4	50 1/2 Dec 16	47 1/4 Jan 6	64 1/4 July 25	Texas Pacific Coal & Oil	10		59 3/8 60 3/8	59 3/4 60 3/8	59 3/8 60 3/8	57 3/8 58 3/8	58 58 1/4	12,90			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday Aug. 1	Tuesday Aug. 2			Wednesday Aug. 3	Thursday Aug. 4	Friday Aug. 5				
13 3/4 Mar 17	20 1/4 Dec 29	19 Jan 6	24 1/4 Apr 15	U S Lines Co common	1	23 23 1/4	23	23 3/8	23 1/2 23 1/4	23 1/2 23 1/4	23 1/2 23 1/4	5,900		
7 1/2 Feb 24	8 1/2 Dec 28	8 1/2 Jan 6	9 1/4 Feb 14	4 1/2% preferred	10	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	---		
36 1/2 Jan 4	77 1/4 Dec 21	70 Jan 6	109 1/4 July 22	U S Pipe & Foundry Co.	20	105 1/4 107	103 104 1/2	103 1/2 105	103 1/2 105	102 1/4 104 1/2	102 1/4 104 1/2	2,900		
59 1/4 Feb 3	68 1/2 Dec 6	66 1/4 Jan 21	75 1/4 Mar 1	U S Playing Card Co.	10	73 73	72 73	72 1/2 73	72 1/2 73	72 1/2 73	72 1/2 73	200		
24 Jan 11	39 Nov 29	35 Jan 6	42 1/4 July 6	U S Plywood Corp common	1	38 1/2 38 1/2	38 1/4 38 1/4	39 39 1/2	38 1/2 39 1/2	38 1/4 39 1/4	38 1/4 39 1/4	13,300		
70 1/2 Jan 7	91 Oct 26	84 1/2 Mar 21	91 1/2 Aug 5	3 1/4% preferred series A	100	90 1/2 92 1/2	90 1/2 92 1/2	90 1/2 92 1/2	90 1/2 92 1/2	91 1/2 92 1/2	91 1/2 92 1/2	20		
79 1/2 Jan 13	103 Dec 6	97 Jan 19	107 July 6	3 1/4% preferred series B	100	100 100	100 100 1/2	102 102	101 101 1/2	99 1/2 101 1/2	99 1/2 101 1/2	320		
2 1/4 Jan 11	46 1/2 Dec 6	39 1/2 Mar 14	51 1/2 Jun 22	U S Rubber Co common	5	45 1/2 46 1/2	45 1/2 46 1/2	46 46 1/2	45 1/2 46 1/2	45 1/2 46 1/2	45 1/2 46 1/2	12,400		
134 1/4 Jan 6	163 1/2 Oct 7	157 1/4 Jan 18	172 1/4 Jun 23	8% noncum 1st preferred	100	163 1/4 170	169 169 1/4	168 169	167 167	166 168 1/4	166 168 1/4	980		
37 1/2 Jan 4	59 1/2 Dec 29	49 May 12	60 1/2 Feb 18	U S Smelting Ref & Min com	50	52 53	51 1/2 52	51 1/2 53 1/2	52 52 1/2	51 1/2 52	51 1/2 52	4,100		
54 1/4 Jan 13	64 1/2 Sep 17	61 Jan 11	65 1/4 Aug 5	7% preferred	50	64 1/2 64 1/2	64 1/2 65	64 1/2 65	64 1/2 65	65 1/4 65 1/4	65 1/4 65 1/4	600		
143 Jan 4	162 Dec 27	156 1/2 Mar 14	166 Apr 14	U S Steel Corp common	16 1/2	51 1/2 52 1/2	51 1/2 52 1/2	52 1/2 53	51 1/2 52 1/2	51 1/2 52 1/2	51 1/2 52 1/2	95,200		
16 1/2 Jun 24	18 1/2 Oct 11	17 1/2 Jan 3	19 1/2 Feb 14	7% preferred	100	162 162 1/4	162 162 1/4	162 162	161 1/2 161 1/2	161 1/2 162	161 1/2 162	1,400		
35 Jan 26	38 1/2 Mar 16	35 1/2 Mar 17	38 1/4 Aug 3	U S Tobacco Co common	No par	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	2,200		
7 Jan 4	13 1/2 Nov 23	12 1/4 Jan 17	15 1/4 Jun 2	7% noncumulative preferred	25	38 38	38 38	38 38 1/4	38 38	38 38	38 38	330		
6 1/4 Jan 4	11 1/2 July 14	10 Jan 5	14 1/4 Apr 21	United Stockyards Corp	1	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	1,200		
73 1/2 Jan 5	98 Dec 1	91 Jan 27	100 1/4 Jun 14	United Stores \$4.20 noncu 2nd pfd	5	11 11 1/4	11 11 1/4	11 1/2 11 1/2	11 1/2 11 1/2	11 11	11 11	2,700		
1 1/2 Jan 4	3 Dec 31	1 1/2 Jan 14	3 1/2 Jan 3	\$6 convertible preferred	No par	99 99	99 99	98 1/4 99	98 1/4 99	98 1/4 99	98 1/4 99	80		
11 1/2 May 12	20 1/2 Dec 31	16 May 26	21 1/2 Jan 3	United Wall Paper Inc common	2	1 1/2 2	1 1/2 2	1 1/2 2	1 1/2 2	2 2	2 2	6,100		
26 1/4 Jun 8	44 1/4 Dec 31	40 1/4 May 17	56 1/4 Mar 3	4% convertible preferred	50	19 20 1/2	20 20 1/2	19 1/2 20 1/2	19 1/2 20	19 20	19 20	200		
22 1/4 Jan 12	32 1/2 Sep 16	30 1/2 Feb 43	35 May 4	Universal-Cyclops Steel Corp	1	43 1/4 44	42 1/4 42 1/4	42 1/2 43	42 1/2 43	42 1/2 43	42 1/2 43	300		
154 Jan 18	169 1/4 Nov 26	161 1/2 Jan 28	170 Feb 18	Universal Leaf Tobacco com	No par	52 1/2 52 1/2	52 1/2 53	52 1/2 53	52 1/2 53	52 1/2 53	52 1/2 53	400		
18 1/2 Jan 11	32 1/4 Nov 23	26 1/4 Mar 15	31 Jan 7	8% preferred	100	164 1/2 164 1/2	163 164 1/2	164 164 1/2	164 164 1/2	164 164	164 164	70		
63 1/4 Jan 5	83 1/4 Dec 31	82 1/4 July 18	91 Feb 7	Universal Pictures Co Inc com	1	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	1,400		
34 1/2 Jan 21	42 1/2 Dec 31	41 1/4 Mar 15	49 1/4 Aug 5	4 1/4% preferred	100	83 1/2 84 1/4	83 1/2 83 1/2	83 1/2 83 1/2	83 1/2 84	83 1/2 84	83 1/2 84	30		
				Utah Power & Light Co	No par	49 49	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 49	48 1/2 49 1/4	1,500		
V														
31 1/2 Oct 14	40 1/4 Dec 20	36 1/4 Jan 18	47 1/2 Apr 28	Vanadium Corp of America	1	40 41 1/4	40 40 1/2	40 1/2 40 1/2	39 1/2 40 1/2	39 1/2 40 1/2	39 1/2 40 1/2	8,200		
1 1/2 Jan 4	19 1/4 Oct 5	13 1/2 May 13	19 1/4 Mar 7	Van Norman Co	2.50	15 15 1/2	15 15 1/2	15 15	15 15	15 15	15 15 1/2	1,200		
28 1/4 Jan 7	32 1/2 Dec 31	32 1/2 Jan 4	39 1/2 Feb 11	Van Raalte Co Inc	10	37 1/2 37 1/2	38 38	37 1/2 38	37 1/2 38	37 1/2 38	37 1/2 38	1,100		
5 1/4 Jan 4	7 1/4 May 19	6 1/4 Jan 18	10 1/4 Apr 4	Vertientes-Camaguey Sugar Co	6 1/2	7 7 1/4	7 7 1/4	7 1/4 7 1/2	7 1/4 7 1/2	7 1/4 7 1/2	7 1/4 7 1/2	6,100		
30 1/2 Jan 8	57 1/2 Dec 3	47 1/2 Mar 15	65 July 21	Vick Chemical Co	2.50	63 1/2 63 1/2	62 1/2 62 1/2	61 1/4 62	62 62	62 1/2 62 1/2	62 1/2 62 1/2	1,300		
126 Mar 26	136 Aug 27	130 1/2 May 20	133 1/4 Jan 24	Vicks Smeve & Pacific Ry com	100	130 130	129 129	129 129 1/2	129 129 1/2	129 129	129 129	---		
124 1/4 Mar 26	134 July 30	130 Jan 13	133 1/4 Jan 21	5% noncumulative preferred	100	129 129	129 129	129 129	129 129	129 129	129 129	10,000		
26 1/4 Jan 4	36 1/4 Dec 30	31 1/2 May 4	37 1/2 Jan 3	Victor Chemical Works common	5	32 1/2 32 1/2	32 1/4 32 1/2	32 1/2 33 1/2	32 1/2 33	32 1/2 33	32 1/2 33	92		
8 1/2 Jan 4	95 1/2 May 26	91 Feb 2	94 Jan 11	3 1/2% preferred	100	90 1/4 91 1/4	90 1/4 91 1/4	90 1/4 91 1/4	90 1/4 91 1/4	90 1/4 91 1/4	90 1/4 91 1/4	12,700		
20 Jan 4	48 1/4 Oct 11	36 1/2 Feb 1	51 1/4 Mar 28	Va-Carolina Chemical com	No par	42 42 1/2	39 1/2 41 1/2	39 1/2 41 1/2	40 1/2 41 1/2	40 1/2 41 1/2	40 1/2 41 1/2	1,200		
123 Jan 4	152 1/2 Aug 30	132 Aug 4	146 1/2 Apr 7	6% div partic preferred	100	133 136 1/4	133 133	133 133	132 132	133 133	133 133	5,300		
27 Jan 11	33 1/2 July 28	33 Jan 3	41 1/2 Aug 5	Virginia Elec & Power Co com	10	40 1/4 41	40 1/4 41 1/4	41 41 1/4	40 1/4 41	40 1/4 41	40 1/4 41	330		
112 1/2 Jun 2	116 Oct 28	114 Jan 3	117 1/2 Jun 13	5% preferred	100	114 1/2 116	114 1/2 115 1/2	114 1/2 115 1/2	114 1/2 115 1/2	114 1/2 115	114 1/2 115	10		
99 July 19	104 1/2 Nov 10	101 Jun 21	103 Feb 2	\$4.04 dividend preferred	100	101 1/4 102 1/2	101 1/4 102 1/2	101 1/4 102 1/2	101 1/4 102 1/2	101 1/4 102 1/2	101 1/4 102 1/2	30		
101 1/4 Jan 19	107 Nov 9	101 Feb 18	106 May 23	\$4.20 dividend preferred	100	105 1/2 107	105 1/2 107	105 1/2 107	105 1/2 107	105 1/2 107	105 1/2 107	70		
25 1/4 Jan 4	40 1/4 Dec 29	37 1/2 Jan 6	44 1/2 July 28	Virginian Ry Co common	25	44 1/2 44 1/2	43 1/4 44	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	2,700		
25 1/2 Jan 4	30 1/2 Dec 31	30 Jan 11	33 May 6	6% preferred	25	32 32 1/2	31 1/4 32 1/2	31 1/4 32 1/2	31 1/4 32 1/2	31 1/4 32 1/2	31 1/4 32 1/2	600		
57 Mar 25	71 1/2 May 19	68 Jan 3	90 1/2 Mar 3	Visking Corp (The)	5	88 89	89 90	88 89 1/2	88 89 1/2	88 1/2 89 1/2	88 1/2 89 1/2	600		
13 May 17	16 1/2 Dec 31	15 1/4 Jan 18	18 1/2 Mar 23	Vulcan Detinning Co common	10	17 17	16 1/2 17	17 17 1/2	16 1/2 17	16 1/2 17	16 1/2 17	600		
26 1/4 Apr 6	30 Oct 21	26 1/4 Apr 8	31 1/2 Feb 24	7% preferred	20	26 1/4 30	26 1/4 30	26 1/4 29 1/4	26 1/4 29 1/4	26 1/4 29 1/4	26 1/4 29 1/4	---		
W														
60 Mar 26	76 Dec 23	74 1/4 Jan 18	85 1/2 Mar 25	Wabash RR 4 1/2% preferred	100	81 81 1/4	81 81	81 81 1/4	81 81 1/4	81 81 1/4	81 81	200		
11 1/2 Aug 2	13 Mar 3	12 1/2 Jan 3	14 1/4 Mar 7	Waldorf System	No par	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	1,200		
24 Jun 3	27 1/4 Dec 31													

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

*Bld and asked price. No sales transacted this day. [This issue has not as yet been admitted to Stock Exchange dealings. a Odd lot transactions. c Cash sale. r Registered bond transactions]

RANGE FOR WEEK ENDED AUGUST 5

Caucia Val (Dept of) 30-yr 3s & f bds 1978 Jan-July	---	567 ⁷ / ₈	567 ⁷ / ₈	5	54 ¹ / ₂	57 ¹ / ₂
Chile (Republic) external 3s f 7s 1942 May-Nov	---	*76	---	---	68 ¹ / ₂	76
Δ 7s assented 1942 May-Nov	---	40 ³ / ₈	---	---	40 ³ / ₈	46
Δ External sinking fund 6s 1960 April-Oct	---	76	76	1	68 ¹ / ₂	77 ¹ / ₂
Δ 6s assented 1960 April-Oct	---	45	---	---	39 ¹ / ₂	46
Δ External sinking fund 6s Feb 1961 Feb-Aug	---	*76	---	---	68 ¹ / ₂	76 ¹ / ₂
Δ 6s assented Feb 1961 Feb-Aug	---	45	---	---	39 ¹ / ₂	47 ¹ / ₂
Δ Ry external sinking fund 6s Jan 1961 Jan-July	---	76	76	5	68 ¹ / ₂	77
Δ 6s assented Jan 1961 Jan-July	---	45	---	---	39 ¹ / ₂	47 ¹ / ₂
Δ External sinking fund 6s Sept 1961 Mar-Sept	---	76	76	1	68 ¹ / ₂	76
Δ 6s assented Sept 1961 Mar-Sept	---	*45	---	---	40 ¹ / ₂	41 ¹ / ₂
Δ External sinking fund 6s 1962 April-Oct	---	*76	---	---	69	69
Δ 6s assented 1962 April-Oct	---	45	---	---	39 ¹ / ₂	47 ¹ / ₂
Δ External sinking fund 6s 1963 May-Nov	---	*76	---	---	68 ³ / ₄	69 ¹ / ₂
Δ 6s assented 1963 May-Nov	---	45	---	---	39 ¹ / ₂	40 ¹ / ₂
Extr sink fund 3s bond 3s 1993 June-Dec	44 ³ / ₄	44 ³ / ₄	45	58	38 ³ / ₄	47 ¹ / ₂
Δ Columbia Bank 6 ¹ / ₂ s 1957 June-Dec	---	*76	78	---	68 ¹ / ₂	72 ¹ / ₂
Δ 6 ¹ / ₂ s assented 1957 June-Dec	---	45	---	---	47 ¹ / ₂	47 ¹ / ₂
Δ 6 ³ / ₄ s assented 1961 June-Dec	---	*76	---	---	39 ³ / ₄	41 ¹ / ₂
Δ Guaranteed sinking fund 6s 1961 April-Oct	---	45	---	---	68 ¹ / ₂	70
Δ 6s assented 1961 April-Oct	---	45	---	---	39 ¹ / ₂	41
Δ Guaranteed sinking fund 6s 1962 May-Nov	---	*76	---	---	69 ¹ / ₂	77 ¹ / ₂
Δ 6s assented 1962 May-Nov	---	45	---	---	39 ³ / ₄	47 ¹ / ₂
Δ Chilean Consol Municipal 7s 1960 Mar-Sept	---	76 ¹ / ₂	76 ¹ / ₂	2	69 ¹ / ₂	76 ¹ / ₂
Δ 7s assented 1960 Mar-Sept	---	*45	---	---	---	---
Δ Chinese (Hukuang Ry) 5s 1951 June-Dec	---	127 ¹ / ₂	13	8	11 ¹ / ₂	14
Δ Cologne (City of) 6 ¹ / ₂ s 1950 Mar-Sept	---	159 ¹ / ₂	159 ¹ / ₂	5	124	159 ¹ / ₂
Δ Columbia (Rep of) 6s of 1928 Oct 1961 April-Oct	---	*122	---	---	119	123 ¹ / ₂
Δ 6s of 1927 Jan 1961 Jan-July	---	*122	---	---	120	123 ³ / ₄
3s ext sinking fund dollar bonds 1970 April-Oct	66 ³ / ₄	66 ³ / ₄	66 ³ / ₄	13	82 ¹ / ₂	68 ³ / ₄
Δ Columbia Mortgage Bank 6 ¹ / ₂ s 1947 April-Oct	---	---	---	---	---	---
Δ Sinking fund 7s of 1926 due 1946 May-Nov	---	---	---	---	---	---
Δ Sinking fund 7s of 1927 due 1947 Feb-Aug	---	---	---	---	---	---
Δ Copenhagen (City) 5s 1952 June-Dec	---	*100	100 ¹ / ₂	---	99	101 ¹ / ₂
25-year gold 4 ¹ / ₂ s 1953 May-Nov	---	*99 ⁷ / ₈	---	---	99 ³ / ₈	101 ¹ / ₂
Δ Costa Rica (Republic of) 7s 1951 May-Nov	---	*75 ¹ / ₄	---	---	66	75 ¹ / ₄
2 ¹ / ₂ s ref 3s bonds 1953 due 1972 April-Oct	66 ¹ / ₂	66 ¹ / ₂	66 ¹ / ₂	5	57 ¹ / ₂	66 ¹ / ₂
Cuba (Republic of) 4 ¹ / ₂ s external 1977 June-Dec	---	110 ³ / ₄	110 ³ / ₄	6	110	113

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RANGE FOR WEEK ENDED AUGUST 5

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range		Interest	Friday	Week's Range	
Period	Last	or Friday's		Period	Last	or Friday's	
	Sale Price	Bid & Asked			Sale Price	Bid & Asked	
		Low High				Low High	
Cundinamarca (Dept of) 3s 1978	Jan-July	56 1/8	56 1/8 57	8	54 1/2	57	
Czechoslovakia (State) —							
Stamp extended (interest reduced to 2%)	April-Oct	49 1/8	49 1/8 49 1/4	2	42 1/2	55	
Denmark (Kingdom of) extl 4 1/2s 1962	April-Oct	100 3/4	101 1/8	8	100 3/4	102 1/4	
El Salvador (Republic of) —							
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July	85	85	1	77	85	
3s extl s f dollar bonds Jan 1 1976	Jan-July	75 1/8					
Estonia (Republic of) 7s 1967	Jan-July	16			18	20 1/2	
Frankfort on Main 6 1/2s 1953	May-Nov	161 1/8			128	157 1/2	
German (Federal Republic of) —							
External loan of 1924							
5 1/2s dollar bonds 1969	April-Oct	105 1/2	105 1/2 107 1/2	77	80	109	
3s dollar bonds 1972	April-Oct	74 1/4	74 3/8	29	53	75 1/2	
10-year bonds of 1936							
3s conv & fund issue 1953 due 1963	Jan-July	85 1/2	85 1/2 86 1/2	33	65 3/8	86 1/2	
Prussian Conversion 1953 issue							
4s dollar bonds 1972	Apr-Oct	85 3/4	86 1/2	43	63 1/2	86 1/2	
International loan of 1930							
5s dollar bonds 1980	June-Dec	102	101 3/4 104	138	69 3/4	104 1/2	
3s dollar bonds 1972	June-Dec	73 1/4	73	30	53	75 1/2	
German (extl loan 1924 Dawes loan)	April-Oct	136 1/2	137	6	102 3/4	137	
17 1/2s gold bonds 1949							
German Govt International (Young loan)	June-Dec	127	140		90	129 1/2	
5 1/2s loan 1930 due 1965							
Great Consolidated Elec Power —							
1 1/2s 1st & gen mtge 1950	Jan-July	168			100 1/2	102	
6 1/2s due 1950 extended to 1960	Jan-July	100					
Greek Government —							
7s part paid 1964	May-Nov	29	30	18	27 1/2	35 1/2	
4s part paid 1968	Feb-Aug	28	28 1/4	28	25 1/2	33 1/2	
Hamburg (State of) 6s 1946	April-Oct	122	147 1/2		122	147 1/2	
Heidelberg (City of) ext 7 1/2s 1950	Jan-July	209 1/2	220		178 1/2	209	
Helsingfors (City) external 6 1/2s 1960	April-Oct	102 1/2	104		98	102 1/2	
Italian (Republic) ext s f 3s 1977	Jan-July	64 1/2	64 1/2 66 1/4	29	58	68 1/2	
Italian Credit Consortium for Public Works							
30-yr gtd ext s f 3s 1977	Jan-July	63 1/2	64 1/2	18	57	66 1/2	
17 1/2s series B 1947	Mar-Sept	118					
Italian Public Utility Institute —							
30-yr gtd ext s f 3s 1977	Jan-July	66 1/2	66 1/2 66 1/2	33	59	68 1/2	
17 1/2s series B 1947	Jan-July	118			118	118	
Italy (Kingdom of) 7s 1951	June-Dec	118	125		113 3/4	123 1/4	
Japanese (Imperial Govt) —							
6 1/2s extl loan of '24 1954	Feb-Aug	175 1/2			163	178 1/4	
6 1/2s due 1954 extended to 1964	Feb-Aug	101	102 1/2	43	93 3/4	102 1/2	
5 1/2s extl loan of '30 1965	May-Nov	156 1/2			140 1/2	158 1/2	
5 1/2s due 1965 extended to 1975	May-Nov	92	92	2	82	94	
Jugoslavia (State Mtge Bank) 7s 1957	April-Oct	22 1/2	24		20 1/2	27	
Medellin (Colombia) 6 1/2s 1954	June-Dec	58	59	20	86 1/2	92	
30-year 3s s f bonds 1978	Jan-July	58	59	20	54 1/4	59	
Mexican Irrigation —							
1 1/2s 1st & 2nd (1922 agreement) 1943	May-Nov						
1 1/2s small 1943							
New assessed (1942 agree'm't) 1968	Jan-July	10	10 3/4		9 1/2	10 1/2	
Small 1968							
Mexico (Republic of) —							
1 1/2s of 1899 due 1945	Quar-Jan						
Large							
Small							
1 1							
1 1/2s 1st & 2nd (1922 agree'm't) 1945	Quar-Jan						
Large							
Small							
1 1/2s new assessed (1942 agree't) 1963	Jan-July	17	17 3/4		16 1/2	17 1/2	
Large					16 1/2	17 3/4	
Small					16 1/2	18 1/2	
1 1/2s of 1904 (assented to 1922 agree't)	June-Dec						
due 1954							
1 1/2s new assessed (1942 agree't) 1968	Jan-July	9 1/2	9 1/2 10 1/2	4	9 1/2	10 1/2	
1 1/2s of 1910 (assented to 1922 agree- ment) 1945	Jan-July						
Small							
1 1/2s new assessed (1942 agree't) 1963	Jan-July	15 1/4	15 1/4	10	15 1/2	16 1/2	
Small					15 1/2	16 1/4	
1 1/2s Treasury 6s of 1913 (assented to 1922 agreement) 1933	Jan-July						
Small							
1 1/2s new assessed (1942 agree't) 1963	Jan-July	18 1/2	19		17 1/2	18 1/2	
Small					17 1/2	19	
1 1/2s Milan (City of) 6 1/2s 1952	April-Oct	115 1/2			112 1/2	120	
Minas Geraes (State) —							
Secured extl sinking fund 6 1/2s 1958	Mar-Sept				58	58	
Stamp pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept				38	38 1/2	
Secured extl sinking fund 6 1/2s 1959	Mar-Sept						
Stamp pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept				38 1/2	38 1/2	
Netherlands (Kingdom of) 3 1/2s 1957	May-Nov	101 1/2	101 1/2	1	99 1/2	101 1/2	
Norway (Kingdom of) 4 1/2s 1956	Mar-Sept	99 1/2	100 1/2		99 1/2	101 1/2	
External sinking fund old 4 1/2s 1965	April-Oct	100	100 1/2		100	103 1/4	
4 1/2s s f extl loan new 1965	April-Oct	99 1/2	100 1/2	59	99 1/2	101	
4s sinking fund external loan 1963	Feb-Aug	100	100 1/2	7	99 1/2	102 1/2	
3 1/2s sinking fund external 1957	April-Oct	99 1/2	99 3/8	29	99	100 1/2	
Municipal Bank extl sink fund 5s 1970	June-Dec	103 1/2			102 1/2	103 1/2	
Nuremberg (City of) 6s 1952	Feb-Aug	144 1/2			128	146	
Oriental Development Co Ltd —							
1 1/2s extl loan (30-yr) 1953	Mar-Sept	163			141 1/2	163	
6s due 1953 extended to 1963	Mar-Sept	94	93 1/4 94	21	80 3/4	94	
5 1/2s extl loan (30-year) 1958	May-Nov	143			128 1/4	145	
5 1/2s due 1958 extended to 1968	May-Nov	88 1/2	88 1/2	10	71 1/4	88 3/4	
Pernambuco (State of) 7s 1947	Mar-Sept	59			60	60	
Stamp pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	37			36	41	
Peru (Republic of) external 7s 1959	Mar-Sept	78 1/2	78 1/2	1	69	78 1/2	
Nat loan extl s f 6s 1st series 1960	June-Dec	78	78	6	68	78	
Nat loan extl s f 6s 2nd series 1961	April-Oct	78	78	2	68	78	
Poland (Republic of) gold 6s 1940	April-Oct	14 1/2			14	17	
4 1/2s assented 1958	April-Oct	13	16 1/2		10 1/2	18 1/2	
Stabilization loan sink fund 7s 1947	April-Oct	15	26		12 1/2	25 1/2	
4 1/2s assented 1968	April-Oct	14 1/2	16		10	18 1/2	
External sinking fund gold 8s 1950	Jan-July	17	20		11 1/4	24	
4 1/2s assented 1963	Jan-July	15	15	1	10	19	
Porto Alegre (City of) —							
1 1/2s stamp pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July	39			40 1/2	41	
7 1/2s 1966 stamp pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July				40 1/2	41 1/4	
Prussia (Free State) 6 1/2s (26 loan) 1951	Mar-Sept	101 3/4	102	2	80	102	
6s s f gold extl ('27 loan) 1952	Apr-Oct	101 1/2			77 1/2	101 1/2	
Rhine-Main-Danube 7s 1950	Mar-Sept	164	180		141	164	
Rio de Janeiro (City of) 8s 1946	April-Oct	65			58 1/2	65	
Stamp pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct				40 1/2	43 1/2	
External secured 6 1/2s 1953	Feb-Aug	57			56 1/2	58 1/2	
Stamp pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug				38 1/4	38 1/4	
Rio Grande do Sul (State of) —							
1 1/2s external loan of 1921 1946	April-Oct	74			75	75	
Stamp pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct	51	53 1/2		49 1/2	53	
4s external sinking fund gold 1968	June-Dec	62	67		62	64	
Stamp pursuant to Plan A (interest reduced to 2%) 2012	June-Dec	39 1/2	41		39 1/2	47	
7s external loan of 1926 due 1966	May-Nov	61			62	63	
Stamp pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	41 1/2			40 1/2	43	
7s 1967 stamp pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	39			39	41	
Rome (City of) 6 1/2s 1952	April-Oct	115 1/2	117		109 1/4	120	
Sao Paulo (City) 8s 1952	May-Nov						
Stamp pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	56	56	1	54	59	
Sao Paulo (City) (continued)							
1 1/2s extl secured sinking fund 1957	May-Nov						
Stamp pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	55	55	3	51	60	
San Paulo (State of) —							
1 1/2s 1936 stamp pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	92			78 1/2	88	
1 1/2s external 1950	Jan-July	102					
Stamp pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	86	95		75	89	
7s external water loan 1956	Mar-Sept						
Stamp pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	83	88		73	84	
8s external dollar loan 1968	Jan-July				95	98	
Stamp pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	82	87		73	88	
Serbia Croatia & Slovenia (Kingdom) —							
8s secured external 1962	May-Nov	20 1/2	20 1/2	5	20 1/2	25	
7s series B secured external 1962	May-Nov	19	20		19 1/2	24 1/2	
Shinytau Electric Power Co Ltd —							
1 1/2s 1st mtge s f 1952	June-Dec	160					
8 1/2s due 1952 extended to 1962	June-Dec	98	98	6	89 1/2	99 1/2	
17 1/2s	June-Dec	17 1/2			15	20	
15 1/2s assented 1958	June-Dec	15 1/2			12 1/2	17 1/2	
Sydney County Council 3 1/2s 1957	Jan-July	100	101 1/2		100	101 1/2	
Taiwan Electric Power Co. Ltd —							
5 1/2s (40-yr) s f 1971	Jan-July	135			127	127	
5 1/2s due 1971 extended to 1981	Jan-July	87	87	3	70 1/2	88	
Tokyo (City of) —							
5 1/2s extl loan of '27 1961	April-Oct	141	141	4	131	141	
5 1/2s due 1961 extended to 1971	April-Oct	91	91	2	72 1/2	92	
1 1/2s sterling loan of '12 1952	Mar-Sept	85 1/2			78	83	
1 1/2s With March 1 1952 coupon on		85 1/2			77	86	
Tokyo Electric Light Co Ltd —							
1 1/2s 1st mtge s f ser 1953	June-Dec	163	163	2	149	163	
6s 1953 extended to 1963	June-Dec	94	92 1/2 94	55	81 1/4	94	
Uruguay (Republic) external 8s 1946	Feb-Aug						
External sinking fund 6s 1960	May-Nov						
External sinking fund 6s 1964	May-Nov						
3 1/2s-4s-4 1/2s (dollar bond of 1937) —							
External readjustment 1979	May-Nov	96 1/2	96 1/2 97 1/2	14	94 1/2	99	
External conversion 1979	May-Nov	96	98		96	99 1/2	
3 1/2s-4 1/2s-4 1/2s external conversion 1978	June-Dec	96	97		94	97 1/2	
4s-4 1/2s-4 1/2s external readjustments 1978	Feb-Aug	100	100 7/8	6	98	101	
3 1/2s external readjustment 1984	Jan-July	79 1/2	88		74	88	
Valle del Cauca See Cauca Valley (Dept of)							
Warsaw (City) external 7s 1958	Feb-Aug	15	20		11 1/2	20	
4 1/2s assented 1958	Feb-Aug	14 1/2	14 1/2	2	8 1/2	18	
Yokohama (City of) 6s of '26 1961	June-Dec	164			140	165 1/2	
6s due 1961 extended to 1971	June-Dec	95 1/2	95 1/2	1	80 3/4	95 1/2	
RAILROAD AND INDUSTRIAL COMPANIES							
Alabama Great Southern 3 1/2s 1967	May-Nov	102	102	9	102	102	
Alabama Power first mortgage 3 1/2s 1972	Jan-July	102 1/2	102 1/2	11	102 1/2	105 1/4	
1st mortgage 3 1/2s 1984	Mar-Sept				96	96	
Albany & Susquehanna RR 4 1/2s 1975	April-Oct	109	110		108	109 1/2	
Allegheny Corp debts 5s ser A 1962	May-Nov	102	102	13	101	103	
Allegheny & Western 1st gtd 4s 1998	April-Oct	83	85		80	85	

For footnotes see page 29.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED AUGUST 5

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Low	No.		Sale Price	Low	No.
		Low	High			Low	High
C							
California Electric Power 1st 3s 1976	June-Dec	94 1/2	95 1/2	100	Crucible Steel Co of Am 1st mtge 3 1/2s 1966	May-Nov	98 1/2
California Oregon Power 3 1/2s 1974	May-Nov	95	95	98	Cuba Northern Ry—		
Canada Southern consol gtd 5s A 1962	April-Oct	107	107	2	Δ1st mortgage 4s (1942 series) 1970	June-Dec	35 1/2
Canadian National Ry—					Cuba RR—		
Guaranteed gold 4 1/2s 1957	Jan-July	106	106	24	Δ1st mortgage 4s June 30 1970	Jan-July	22 3/4
Guaranteed gold 4 1/2s 1956	Feb-Aug	102 3/4	102 3/4	6	ΔImp & equip 4s 1970	June-Dec	28
Canadian Pacific Ry—					Δ1st lien & ref 4s ser A 1970	June-Dec	27 1/2
4% consol debenture (perpetual)	Jan-July	106 1/2	106 1/4	69	Δ1st lien & ref 4s ser B 1970	June-Dec	27
Capital Airlines Inc 4s ser A 1960	Mar-Sept	100 1/4	100 1/2	19			
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	104 1/4	104	104	D		
Carthage & Adirondack Ry 4s 1981	June-Dec	65	65	69	Dayton Power & Lt first mtge 2 1/2s 1975	April-Oct	94 1/2
Casa (J. I.) Co 3 1/2s debs 1978	Feb-Aug	95	95	5	First mortgage 3s 1978	Jan-July	100
Celanese Corp 3s debentures 1965	April-Oct	97 1/4	97 1/4	2	First mortgage 3s series A 1978	June-Dec	100
3 1/2s debentures 1976	April-Oct	97 1/4	97 1/4	2	First mortgage 3 1/2s 1982	Feb-Aug	102
Celotex Corp 3 1/2s debentures 1960	Feb-Aug	99 1/2	99 1/2	89	First mortgage 3s 1984	Mar-Sep	98 1/4
3 1/2s debentures (1947 issue) 1960	Feb-Aug	99 1/2	99 1/2	89	Dayton Union Ry 3 1/2s series B 1965	June-Dec	97
ΔCentral Branch U P 1st gold 4s 1948	June-Dec	115	117 1/2	112 1/2	Deere & Co 2 1/2s debentures 1965	April-Oct	97
Central of Georgia Ry—					3 1/2s debentures 1977	Jan-July	100 1/4
First mortgage 4s series A 1995	Jan-July	99 1/2	99 1/2	1	Delaware & Hudson 4s extended 1963	May-Nov	103 3/4
ΔGen mortgage 4 1/2s series A Jan 1 2020	May	95	95	8	Delaware Lackawanna & Western RR Co—		
ΔGen mortgage 4 1/2s series B Jan 1 2020	May	86 1/2	85	86 1/2	New York Lackawanna & Western Div		
Central RR Co of N J 3 1/2s 1987	Jan-July	67 3/8	67 3/8	151	First and refund M 5s series C 1973	May-Nov	99 1/2
Central New York Power 3s 1974	April-Oct	97	97	10	ΔIncome mortgage due 1993	May	99 1/2
Central Pacific Ry Co—					Morris & Essex division		
First and refund 3 1/2s series A 1974	Feb-Aug	100 1/2	100 1/2	100 1/2	Collateral trust 4-6s May 1 2042	May-Nov	99 3/4
First mortgage 3 1/2s series B 1968	Feb-Aug	100 1/2	100 1/2	100 1/2	Pennsylvania Division—		
Champion Paper & Fibre deb 3s 1965	Jan-July	98	98	99 1/4	1st mtge & coll tr 5s ser A 1985	May-Nov	98 3/4
Chesapeake & Ohio Ry—					1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	86 1/2
General 4 1/2s 1992	Mar-Sept	123 1/4	123 1/4	123 1/4	Delaware Power & Light 3s 1973	April-Oct	98 3/4
Refund and impt M 3 1/2s series D 1996	May-Nov	101 1/2	101 1/2	102 1/4	First mortgage and coll trust 3 1/2s 1977	June-Dec	94
Refund and impt M 3 1/2s series E 1998	Feb-Aug	101 1/4	101 1/4	101 1/2	First mortgage and coll trust 2 1/2s 1979	Jan-July	94
Refund and impt M 3 1/2s series H 1973	June-Dec	105 1/2	105	105 1/2	1st mtge & coll trust 2 1/2s 1980	Mar-Sept	115
R & A div first consol gold 4s 1989	Jan-July	112 1/2	112 1/2	112 1/2	1st mtge & coll tr 3 1/2s 1984	May-Nov	104
Second consolidated gold 4s 1989	Jan-July	101	101	101 1/2	Denver & Rio Grande Western RR—		
Chicago Burlington & Quincy RR—					First mortgage series A (3% fixed	Jan-July	104
General 4s 1958	Mar-Sept	102 1/2	103 1/2	102	1% contingent interest) 1993	Jan-July	104 1/4
First and refunding mortgage 3 1/2s 1985	Feb-Aug	97	97	101 1/4	Income mortgage series A (4 1/2%	April	102
First and refunding mortgage 2 1/2s 1970	Feb-Aug	96 1/2	97	94 1/2	contingent interest 2018	April	102 1/4
1st & ref mtge 3s 1990	Feb-Aug	96 1/2	97	94 1/2	Denver & Salt Lake—		
					Income mortgage (3% fixed	Jan-July	102
					1% contingent interest) 1993	Jan-July	99 1/2
Chicago & Eastern Ill RR—					Detroit Edison 3s series H 1970	June-Dec	92
ΔGeneral mortgage inc conv 5s 1997	April	103	104	24	General and refund 2 1/2s series I 1982	May-Sept	92 1/2
First mortgage 3 1/2s series B 1985	May-Nov	79 3/8	79 3/8	79 3/8	Gen & ref mtge 2 1/2s ser J 1985	Mar-Sept	102 1/2
5s income debs Jan 2054	May-Nov	122 1/2	122 1/2	123 1/2	Gen & ref 3 1/2s ser K 1976	May-Nov	102 1/2
Chicago & Erie 1st gold 5s 1982	May-Nov	99	98 1/2	99	3s convertible debentures 1958	June-Dec	142 1/2
Chicago Great Western 4s ser A 1988	Jan-July	87 1/2	87 1/2	87 1/2	3 1/2s conv debs 1969	Feb-Aug	142 3/4
ΔGeneral inc mtge 4 1/2s Jan 1 2038	April	87 1/2	87 1/2	87 1/2	Gen & ref 2 1/2s ser N 1984	Mar-Sept	94 1/2
Chicago Indianapolis & Louisville Ry—					Gen & ref 3 1/2s series O 1980	May-Nov	100 3/4
Δ1st mortgage 4s inc series A Jan 1983	April	76	76	76	Detroit & Mack first lien gold 4s 1995	June-Dec	76 3/4
Δ2nd mortgage 4 1/2s inc ser A Jan 2003	April	78	78	83	Second gold 4s 1995	June-Dec	75
Chicago Indiana & Southern Ry 4s 1956	Jan-July	100 1/2	100	100 1/4	Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	104 1/4
Chicago Milwaukee St. Paul & Pacific RR—					Detroit Tol & Ironport RR 2 1/2s ser B 1978	Mar-Sept	92
First mortgage 4s series A 1994	Jan-July	103	103	103	Dow Chemical 2.35s debentures 1961	May-Nov	96 1/2
General mortgage 4 1/2s inc ser A Jan 2019	April	93 1/2	93 1/2	94	3s subordinated debs 1982	Jan-July	112 1/4
4 1/2s conv increased series B Jan 1 2044	April	77	76 1/2	77 3/8	Duquesne Light Co 2 1/2s 1977	Feb-Aug	94
Chicago & North Western Ry—					1st mortgage 2 1/2s 1979	April-Oct	94
Second mortgage conv inc 4 1/2s Jan 1 1999	April	62 3/8	62 3/8	63 1/2	1st mortgage 2 1/2s 1980	Feb-Aug	94
First mortgage 3s series B 1989	Jan-July	77	77	78	1st mortgage 3 1/2s 1982	Mar-Sept	94
Chicago Rock Island & Pacific RR—					1st mortgage 3 1/2s 1983	Mar-Sept	105 1/2
1st mtge 2 1/2s ser A 1980	Jan-July	93	93	93	1st mortgage 3 1/2s 1984	Jan-July	105 1/2
4 1/2s income debs 1995	Mar-Sept	100	100	100			
Chicago Terre Haute & Southeastern Ry—					E		
First and refunding mtge 2 1/2s-4 1/2s 1994	Jan-July	84	84	84	East Tenn Va & Georgia div first 5s 1956	May-Nov	102
Income 2 1/2s-4 1/2s 1994	Jan-July	84	84	84 1/2	Edison El III (N Y) first cons gold 5s 1995	Jan-July	140
Chicago Union Station—					Elgin Joliet & Eastern Ry 3 1/2s 1970	Mar-Sept	99
First mortgage 3 1/2s series F 1963	Jan-July	100 3/4	100 3/4	100 3/4	El Paso & Southwestern first 5s 1985	April-Oct	111
First mortgage 2 1/2s series G 1963	Jan-July	99	99	99	5s stamped 1985	April-Oct	111
Chicago & Western Indiana RR Co—					Erie Railroad Co—		
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	106	107	107	General Mtge inc 4 1/2s ser A Jan 2015	April	80
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct	95	95	95	First consol mortgage 3 1/2s series E 1964	April-Oct	99
First mortgage 2 1/2s 1978	Jan-July	95	95	95	First consol mtge 3 1/2s series F 1990	Jan-July	89 1/4
Cincinnati Union Terminal—					First consol mtge 3 1/2s series G 2000	Jan-July	87 1/2
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	103	103	103	Δ5s income debs Jan 1 2020	Apr-Oct	82 1/4
First mortgage 2 1/2s series G 1974	Feb-Aug	96 1/2	96 1/2	97 1/2	Ohio Division first mortgage 3 1/2s 1971	Mar-Sept	102
O I T Financial Corp 2 1/2s 1959	April-Oct	98 3/4	98 3/4	98 3/4			
4s debentures 1960	Jan-July	103 1/2	103 1/2	103 1/2	F		
Cities Service Co 3s s f debs 1977	Jan-July	96 1/2	96	96 3/4	Firestone Tire & Rubber 3s debs 1961	May-Nov	100 3/4
City Ice & Fuel 2 1/2s debentures 1966	June-Dec	94 1/2	94 1/2	94 1/2	2 1/2s debentures 1972	Jan-July	101 1/2
City Investing Co 4s debentures 1961	June-Dec	101	101	104	3 1/2s debentures 1977	May-Nov	101 1/2
					Florida East Coast first 4 1/2s 1959	June-Dec	102
					ΔFirst and refunding 5s series A 1974	Mar-Sept	136
					Fort Worth & Denver Ry Co 4 1/2s 1982	May-Nov	104
Cleveland Cincinnati Chic & St Louis Ry—					G		
General gold 4s 1993	June-Dec	90	90	97 1/4	General Dynamics Corp—		
General 5s series B 1993	June-Dec	101 1/4	101 1/4	101	3 1/2s convertible debentures 1975	Apr-Oct	103 3/4
Refunding and impt 4 1/2s series E 1977	Jan-July	87 3/8	87 3/8	89	General Electric Co (Germany)—		
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	75	75	75	Δ7s debentures 1945	Jan-July	186
St Louis Division first coll trust 4s 1990	May-Nov	97 3/8	97 3/8	98 1/2	Δ6 1/2s debentures 1940	June-Dec	169
Cleveland Electric Illuminating 3s 1970	Jan-July	99 3/8	99 3/8	99 3/8	Δ6s debentures 1948	May-Nov	164 1/4
First mortgage 3s 1982	June-Dec	97 3/8	97 3/8	97 3/8	General Foods Corp 3 1/2s debs 1976	Jan-July	103
First mortgage 2 1/2s 1985	Mar-Sept	104	104				

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED AUGUST 5

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bonds	Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range
	Period	Last	or Friday's		Period	Last	or Friday's
		Sale Price	Low High			Sale Price	Low High
I							
Illinois Bell Telephone 2 3/4s series A 1981	Jan-July	92	92	Natl Distillers Prods 3 3/4s s f debs 1974	April-Oct	99 1/2	99 1/2 100
First mortgage 3s series B 1978	June-Dec	98 1/4	98 1/4 98 1/2	National Steel Corp 1st 3 3/4s 1982	May-Nov	99 1/2	99 1/2 100
Illinois Central RR—				National Supply 2 3/4s debentures 1967	June-Dec	99 1/2	99 1/2 100
Consol mortgage 4 3/4s-3 3/4s ser A 1979	May-Nov	101 1/2	101 1/2	New England Tel & Tel Co—			
Consol mortgage 5 3/4s-3 3/4s series B 1979	May-Nov	101 1/4	101 1/4	First guaranteed 4 1/2s series B 1961	May-Nov	103 1/4	103 1/4 104 1/4
Consol mortgage 3 3/4s series C 1974	May-Nov	101 1/2	101 1/2	3s debentures 1982	April-Oct	99 1/2	99 1/2 100
Cons mtge 3 3/4s series F 1984	Jan-July	101 1/2	103 3/4	3s debentures 1974	Mar-Sept	99 1/2	99 1/2 100
1st mtge 3 3/4s ser G 1980	Feb-Aug	96	98 1/2	New Jersey Bell Telephone 3 3/4s 1988	Jan-July	99 1/2	99 1/2 100
1st mtge 3 3/4s ser H 1989	Mar-Sept	100 3/4	100 3/4	New Jersey Junction RR gtd first 4s 1988	Feb-Aug	97 1/2	99 1/2
3 3/4s s f debentures 1980	Jan-July	99 3/4	100	New Jersey Power & Light 3s 1974	Mar-Sept	98 1/2	99
Refunding 4s 1955	May-Nov	100 3/4	100 3/4	New Orleans Terminal 3 3/4s 1977	May-Nov	99 1/2	99 1/2
Refunding 5s 1955	May-Nov	100 1/4	100 1/4	New Orleans Texas & Mexico Ry—			
Illinois Terminal Ry 4s series A 1970	Jan-July	98 1/2	100 1/2	ΔFirst 5 1/2s series A 1954	April-Oct	100 1/2	101
ΔIsider Steel Corp 6s 1948	Feb-Aug	165 1/2	166 1/2	ΔFirst 5s series B 1954	April-Oct	100	101
Indianapolis Union Ry Co—				ΔFirst 5s series C 1956	Feb-Aug	98	100
Refunding and imp 2 1/2s series C 1986	June-Dec	147 3/4	147 3/4	ΔFirst 4 1/2s series D 1956	Feb-Aug	97 1/2	98
Inland Steel Co 3 3/4s debs 1972	Mar-Sept	147 3/4	147 3/4	New York Central RR Co—			
1st mortgage 3.20s series I 1982	Mar-Sept	102	102	Consolidated 4s series A 1998	Feb-Aug	79 1/2	79 1/2 80
International Great Northern RR—				Refunding & imp 4 1/2s series A 2013	April-Oct	85 1/2	85 1/2 86 1/2
ΔFirst 6s series A 1952	Jan-July	125 1/2	127	Refunding & imp 5s series C 2013	April-Oct	93 1/2	93 1/2 94 1/2
ΔAdjustment 6s series A July 1952	April-Oct	123	123	Collateral trust 6s 1980	April-Oct	104 1/2	104 1/2 104 3/4
ΔFirst 5s series B 1956	Jan-July	121	121	N Y Central & Hudson River RR—			
ΔFirst gold 5s series C 1956	Jan-July	121 1/2	121 1/2	General mortgage 3 3/4s 1997	Jan-July	80 1/2	81 1/2
International Minerals & Chemical Corp—				3 3/4s registered 1997	Jan-July	76 3/4	77 1/4
3.65s conv subord debs 1977	Jan-July	108	108	Lake Shore collateral gold 3 3/4s 1998	Feb-Aug	70 1/4	70 1/4 70 3/4
Inter Rys Central America 1st 5s B 1972	May-Nov	98	109 3/4	3 3/4s registered 1998	Feb-Aug	68 1/2	68 1/2 69 1/2
Interstate Oil Pipe Line Co—				Michigan Cent collateral gold 3 3/4s 1998	Feb-Aug	70 3/4	71
3 3/4s s f debentures series A 1977	Mar-Sept	100	103 3/4	3 3/4s registered 1998	Feb-Aug	68 1/4	71
Interstate Power Co—				New York Chicago & St Louis—			
1st mortgage 3 3/4s 1978	Jan-July	103 3/4	103 3/4	Refunding mortgage 3 3/4s series E 1980	June-Dec	98	98
1st mortgage 3s 1980	Jan-July	103 3/4	103 3/4	First mortgage 3s series F 1986	April-Oct	90 3/4	90 3/4
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	99 1/2	99 1/2	4 1/2s income debentures 1989	June-Dec	100 1/4	100 1/2
Jersey Central Power & Light 2 3/4s 1976	Mar-Sept	93	93	N Y Connecting RR 2 3/4s series B 1975	April-Oct	92 1/2	92 1/2
Joy Manufacturing 3 3/4s debs 1975	Mar-Sept	101 1/2	101 1/2	N Y & Harlem gold 3 3/4s 2000	May-Nov	98 1/2	98 1/2
Kanawha & Mich 1st mtge 4s 1990	April-Oct	86 1/2	86 1/2	Mortgage 4s series A 2043	Jan-July	92 1/2	96
Kansas City Power & Light 2 3/4s 1976	June-Dec	94 3/4	94 3/4	Mortgage 4s series B 2043	Jan-July	93 3/4	94 1/2
1st mortgage 2 3/4s 1978	June-Dec	94 1/2	94 1/2	N Y Lack & West 4 1/2s series A 1973	May-Nov	90	90
1st mortgage 2 3/4s 1980	June-Dec	94 1/2	94 1/2	4 1/2s series B 1973	May-Nov	97 1/2	97 1/2
Kansas City Southern Ry Co—				N Y New Haven & Hartford RR—			
1st mtge 3 3/4s series C 1984	June-Dec	100	100 3/4	First & refunding mtge 4s ser A 2007	Jan-July	78 3/4	78 3/4 80 1/2
Kansas City Terminal Ry 2 3/4s 1974	April-Oct	97	97	ΔGeneral mtge conv inc 4 1/2s series A 2022	May	74	73 1/2 74 1/2
Kentucky Central 1st mtge 4s 1987	Jan-July	109	110	Harlem River & Port Chester—			
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	64 1/4	64 1/4	1st mtge 4 1/2s series A 1973	Jan-July	100	100 1/2 102
Stamped 1961	Jan-July	99 1/2	99 1/2	ΔN Y Ontario & West ref 4s June 1992	Mar-Sept	7 1/4	8
Plain 1961	Jan-July	100	100	ΔGeneral 4s 1955	June-Dec	4 3/4	4 3/4
4 1/2s unguaranteed 1961	Jan-July	100	100	N Y Power & Light first mtge 2 3/4s 1975	Mar-Sept	93 3/4	95
Kings County Elec Lt & Power 6s 1997	April-Oct	99 3/4	99 3/4	N Y & Putnam first consol gtd 4s 1993	April-Oct	73 3/4	75 1/2
Koppers Co 1st mtge 3s 1964	April-Oct	99 3/4	100	N Y State Electric & Gas 2 3/4s 1977	Jan-July	78 1/2	79
ΔKreuger & Toll 5s certificates 1959	Mar-Sept	4 1/4	4 3/4	N Y Susquehanna & Western RR—			
Lakefront Dock & RR Terminal—				Term 1st mtge 4s 1994	Jan-July	78 1/2	79
1st mtge sink fund 3s ser A 1968	June-Dec	86	86	1st & cons mtge ser A 2004	Jan-July	67 1/2	69
Lake Shore & Mich South gold 3 3/4s 1997	June-Dec	85 1/2	86	ΔGeneral mortgage 4 1/2s series A 2019	Jan-July	51 1/2	59 1/2
3 3/4s registered 1997	June-Dec	85 1/2	86 1/2	N Y Telephone 2 3/4s series D 1982	Jan-July	92 1/2	93 1/2
Lehigh Coal & Navigation 3 3/4s A 1970	April-Oct	89 1/2	89 1/2	Refunding mortgage 3 3/4s series E 1978	Feb-Aug	100	100
Lehigh Valley Coal Co—				Refunding mortgage 3s series F 1981	Jan-July	98 1/2	98 1/2
1st & ref 5s stamped 1964	Feb-Aug	70	71 1/2	Refunding mortgage 3s series H 1989	Apr-Oct	98 1/2	98 1/2
1st & ref 5s stamped 1974	Feb-Aug	65 1/2	65 1/2	Niagara Mohawk Power Corp—			
Lehigh Valley Harbor Term Ry—				General mortgage 2 3/4s 1980	Jan-July	94	95 1/2
1st mortgage 5s extended to 1984	Feb-Aug	98 1/2	98 1/2	General mortgage 2 3/4s 1980	April-Oct	96	96
Lehigh Valley Railway Co (N Y)—				General mortgage 3 3/4s 1983	April-Oct	102 1/2	102 1/2
1st mortgage 4 1/2s extended to 1974	Jan-July	93	93	General mortgage 3 3/4s 1983	Feb-Aug	104 1/2	104 1/2
Lehigh Valley RR gen consol mtge bds—				Norfolk & Western Ry first gold 4s 1998	April-Oct	118	121 1/2
Series A 4s fixed interest 2003	May-Nov	82	82	Northern Central general & ref 5s 1974	Mar-Sept	112	112 1/2
Series B 4 1/2s fixed interest 2003	May-Nov	85 1/4	85 1/4	General & refunding 4 1/2s series A 1974	Mar-Sept	104 1/2	105 1/2
Series C 5s fixed interest 2003	May-Nov	89 1/2	89 1/2	Northern Natural Gas 3 3/4s s f debs 1973	May-Nov	102	102
ΔSeries D 4s contingent interest 2003	May	72	72	3 3/4s s f debentures 1974	May-Nov	101	101
ΔSeries E 4 1/2s contingent interest 2003	May	76	85	Northern Pacific Ry—			
ΔSeries F 5s contingent interest 2003	May	80 1/4	84	Prior lien 4s 1997	Quar-Jan	109 1/2	109 1/2
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct	97	97 1/2	4s registered 1997	Quar-Jan	112	112 1/2
Lexington & Eastern Ry first 5s 1965	April-Oct	110	110	General lien 3s Jan 1 2047	Quar-Feb	79 1/2	80
Little Miami general 4s series 1962	May-Nov	99	103 3/4	3s registered 2047	Quar-Feb	77 1/2	79 1/2
Lockheed Aircraft Corp—				Refunding & improve 4 1/2s ser A 2047	Jan-July	107	107
3.75s subord debentures 1980	May-Nov	104 1/4	105	Coll trust 4s 1984	Apr-Oct	105 1/2	105 1/2
ΔLombard Electric 7s series A 1952	June-Dec	115	115	Northern States Power Co—			
Long Island Lighting Co 3 3/4s ser D 1976	June-Dec	104 1/4	104 1/4	(Minnesota) first mortgage 2 3/4s 1974	Feb-Aug	93 1/2	93 1/2
Lorillard (P) Co 3s debentures 1963	April-Oct	98	98	First mortgage 2 3/4s 1975	April-Oct	93 1/2	94 1/2
3s debentures 1976	Mar-Sept	101	101	First mortgage 3s 1978	Jan-July	102 1/2	102 1/2
3 3/4s debentures 1978	April-Oct	103 1/2	103 1/2	First mortgage 2 3/4s 1979	Feb-Aug	102 1/2	102 1/2
Louisville & Nashville RR—				First mortgage 3 3/4s 1982	June-Dec	99 1/2	99 1/2
First & refund mtg 3 3/4s ser F 2003	April-Oct	99 3/4	99 3/4	First mortgage 3 3/4s 1984	April-Oct	99 1/2	99 1/2
First & refund mtge 2 3/4s ser G 2003	April-Oct	85 1/2	85 1/2	(Wisconsin) first mortgage 2 3/4s 1977	April-Oct	91	91 1/2
First & refund mtge 3 3/4s ser H 2003	April-Oct	103 1/2	103 3/4	First mortgage 3s 1979	Mar-Sept	92	92 1/2
First & refund mtge 3 3/4s ser I 2003	April-Oct	100	100	Northwestern Bell Telephone 2 3/4s 1984	June-Dec	92	92 1/2
St Louis Div second gold 3s 1980	Mar-Sept	93 1/2	95 1/2				

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RANGE FOR WEEK ENDED AUGUST 5

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range since Jan. 1
Phillips Petroleum 2 3/4s debentures 1964.....Feb-Aug		Low 96 3/4 High 96 3/4	19	Low 96 3/4 High 100 7/8	Sunray Oil Corp. 2 3/4s debentures 1966.....Jan-July		Low 94 1/2 High 94 1/2		Low 94 1/2 High 95
3.70s conv deb 1983.....June-Dec	115	113 3/4 115 1/2	1,100	113 3/4 121 1/2	Swift & Co 2 3/4s debentures 1972.....Jan-July		Low 94 1/2 High 94 1/2		Low 94 1/2 High 96 1/2
Called on August 5.....		110 1/2 111 1/4	965	109 1/2 115 3/4	2 3/4s debentures 1973.....May-Nov				Low 98 High 100
Pillsbury Mills Inc 3 3/4s s 1 deb 1972.....June-Dec		101 3/4 102	15	101 103 3/4	T				
Pittsburgh Bessemer & Lake Erie 2 3/4s 1996.....June-Dec					Terminal RR Assn of St Louis—				
Pittsburgh Cincinnati Chic & St Louis Ry—					Refund and Impt M 4s series C 2019.....Jan-July		116 116	6	116 123
Consolidated guaranteed 4s ser G 1957.....May-Nov		102 102	1	102 103 1/2	Refund and Impt 2 3/4s series D 1985.....April-Oct		*94 1/2 95 1/2		94 97
Consolidated guaranteed 4s ser H 1960.....Feb-Aug		*102 3/4		103 3/4 104	Texas Corp 3s debentures 1965.....May-Nov	101 1/2	101 101 1/2	62	100 1/2 103
Consolidated guaranteed 4 1/2s ser I 1963.....Feb-Aug		*108		108 1/2 109	Texas & New Orleans RR—				
Consolidated guaranteed 4 1/2s ser J 1964.....May-Nov		*108 3/4		108 108 3/4	First and refund M 3 3/4s series B 1970.....April-Oct		99 1/2 99 3/4	72	99 1/2 101
Pittsburgh Cinc Chicago & St Louis RR—					First and refund M 3 3/4s series C 1990.....April-Oct		97 97	7	97 100 1/2
General mortgage 5s series A 1970.....June-Dec	110 3/4	110 3/4 110 3/4	1	107 1/2 110 3/4	Texas & Pacific first gold 5s 2000.....June-Dec		135 135	2	134 135 1/2
General mortgage 5s series B 1975.....April-Oct	110	110 110 3/4	7	108 110 3/4	General and refund M 3 3/4s ser E 1985.....Jan-July		104 1/4 104 1/4	5	104 105 3/4
General mortgage 3 3/4s series E 1975.....April-Oct		*90 1/2 92		87 3/4 93 1/2	Texas Pacific-Missouri Pacific—				
Pittsb Coke & Chem 1st mtge 3 3/4s 1964.....May-Nov		100 3/4 100 3/4	5	98 1/2 101 1/2	Term RR of New Orleans 3 3/4s 1974.....June-Dec		100 100	1	99 3/4 100 1/2
Pittsburgh Consolidation Coal 3 3/4s 1965.....Jan-July		*102		102 102 3/4	Third Ave Ry first refunding 4s 1960.....Jan-July	74 1/2	74 1/2 75 1/2	44	68 1/2 86
Pittsburgh Plate Glass 3s deb 1967.....April-Oct	100 3/4	100 3/4 101	13	100 103 3/4	Adjustment income 5s Jan 1960.....April-Oct	32 3/4	32 1/4 33 1/2	125	31 3/4 47 1/2
Pittsburgh & West Virginia Ry Co—					Tol & Ohio Cent ref and Impt 3 3/4s 1960.....June-Dec		*98 1/4 99 3/4		98 100
1st mtge 3 3/4s series A 1984.....Mar-Sept					Tri-Continental Corp 2 3/4s deb 1961.....Mar-Sept		*97		97 100
Pittsburgh Youngstown & Ashtabula Ry—					U				
First general 5s series B 1962.....Feb-Aug		*106 110		105 1/2 110	Union Electric Co of Missouri 3 3/4s 1971.....May-Nov		102 1/2 103 1/2	24	102 1/2 106
First general 5s series C 1974.....June-Dec		*106			First mortgage and coll trust 2 3/4s 1975.....April-Oct		*94 3/4		94 97
First general 4 1/2s series D 1977.....June-Dec					3s debentures 1968.....May-Nov		*99 3/4 100 3/4		100 1/2 101 1/2
Plantation Pipe Line 2 3/4s 1970.....Mar-Sept		*92 1/2 94 1/4		94 1/2 97	1st mtge & coll tr 2 3/4s 1980.....June-Dec				95 1/2 98
Potomac Elec Power 1st mtge 3 3/4s 1977.....Feb-Aug					1st mtge 3 3/4s 1982.....May-Nov				100 3/4 103 3/4
First mortgage 3s 1983.....Jan-July		*100		100 100	Union Oil of California 2 3/4s deb 1970.....June-Dec		96 1/2 96 3/4	13	96 1/2 99 3/4
First mortgage 2 3/4s 1984.....May-Nov					3s conv deb 1975.....Mar-Sept	104 1/2	104 1/2 107 1/2	140	104 111 1/2
Providence Terminal 4s 1956.....Mar-Sept		*100		100 100	Union Pacific RR—				
Public Service Electric & Gas Co—					2 3/4s debentures 1976.....Feb-Aug		95 1/2 95 1/2	1	95 1/2 99 3/4
3s debentures 1963.....May-Nov	99 3/4	99 3/4 99 3/4	5	99 3/4 101 3/4	Refunding mortgage 2 3/4s series C 1991.....Mar-Sept		86 3/4 87 1/2	4	86 3/4 90 3/4
First and refunding mortgage 3 3/4s 1968.....Jan-July		*101		101 105 1/2	Union Tank Car 4 1/4s s 1 deb 1973.....April-Oct		*105 1/2		103 1/2 105 1/2
First and refunding mortgage 5s 2037.....Jan-July		140 140	1	140 143 1/2	United Biscuit Co of America 2 3/4s 1966.....April-Oct		99		97 1/2 99
First and refunding mortgage 5s 2037.....June-Dec				210 216 1/2	3 3/4s debentures 1977.....Mar-Sept		*102 1/2 103 1/4		104 1/4 104 1/2
First and refunding mortgage 3s 1972.....May-Nov	96 1/4	96 1/4 96 1/2	34	96 1/4 96 1/2	United Gas Corp 2 3/4s 1970.....Jan-July		*98 1/4		96 98 1/2
First and refunding mortgage 2 3/4s 1979.....June-Dec		*96		95 99	1st mtge & coll trust 3 3/4s 1971.....Jan-July		*102 1/2 104 1/2		103 3/4 105 1/2
3 3/4s debentures 1972.....June-Dec		102 1/2 102 1/2	65	102 104 1/2	1st mtge & coll trust 3 3/4s 1972.....Feb-Aug		104 104	1	103 1/2 105 1/4
1st and refunding mortgage 3 3/4s 1983.....April-Oct		100 3/4 100 3/4	13	100 102 1/2	4 1/2s s 1 deb 1972.....April-Oct		105 1/4 105 3/4	2	105 106 3/4
Q					3 3/4s sinking fund debentures 1973.....Apr-Oct		102 1/2 102 1/2	5	102 103 3/4
Quaker Oats 2 3/4s debentures 1964.....Jan-July		*99 1/4		99 99 3/4	U S Rubber 2 3/4s debentures 1976.....May-Nov		*89 1/4 94 3/4		89 93
R					2 3/4s debentures 1967.....April-Oct		*92 1/2 98		92 93 3/4
Reading Co first & ref 3 3/4s series D 1995.....May-Nov		*83 1/4 84 3/4		83 86 1/4	United Steel Works Corp—				
Reynolds (R J) Tobacco 3s deb 1973.....April-Oct		98 3/4 98 3/4	3	98 3/4 101 1/4	6 3/4s deb series A 1947.....Jan-July		175 175	1	153 175
Rhinecl Union—					3 3/4s assented series A 1947.....Jan-July		*152 3/4		135 150 3/4
7s sinking fund mortgage 1946.....Jan-July		*186 3/4		164 183 1/2	6 3/4s sinking fund mtge series A 1951.....June-Dec		171 1/2 171 1/2	4	152 171 1/2
3 3/4s assented 1946.....Jan-July		*163 3/4		140 146 3/4	3 3/4s assented series A 1951.....June-Dec		156 156	1	135 156
Rhine-Westphalia Elec Power Corp—					6 3/4s sinking fund mtge series C 1951.....June-Dec		*171 3/4		
1st Direct mtge 7s 1950.....May-Nov		*168		148 169	3 3/4s assented series C 1951.....June-Dec		*152 3/4		
1st Direct mtge 6s 1952.....May-Nov		*153 1/4 158		125 153	Participating cts 4 1/4s 1968.....Jan-July		90 91	8	81 91
1st Consol mtge 6s 1953.....Feb-Aug		153 1/4 153 1/4	1	125 154 1/4	V				
1st Consol mtge 6s 1955.....April-Oct		153 1/4 158		127 1/2 152 3/4	Vanadium Corp of America—				
Rochester Gas & Electric Corp—					3 3/4s conv subord debentures 1969.....June-Dec	123	123 124 1/2	84	115 1/2 143
General mortgage 4 1/2s series D 1977.....Mar-Sept		*99 99	5	99 102 3/4	Vandalia RR consol gtd 4s series B 1957.....May-Nov		*100 3/4		101 3/4 101 3/4
General mortgage 3 3/4s series J 1969.....Mar-Sept					Virginia Electric & Power Co—				
S					First and refund mtge 2 3/4s ser E 1975.....Mar-Sept		94		94 1/2 98 3/4
Saguenay Power 3s series A 1971.....Mar-Sept				99 99	First and refund mtge 3s series F 1978.....Mar-Sept		*99 1/2		99 3/4 99 3/4
St Lawrence & Adirondack 1st gold 5s 1996.....Jan-July		*88 1/4		81 88 1/2	First and refund mtge 2 3/4s ser G 1979.....June-Dec		95 3/4		94 3/4 94 3/4
Second gold 6s 1996.....April-Oct		*86		87 1/2 88	First and ref mtge 2 3/4s ser H 1980.....Mar-Sept		*94 1/2		
St Louis-San Francisco Ry Co—					1st mortgage & refund 3 3/4s ser I 1981.....June-Dec		*103		102 105 1/2
1st mortgage 4s series A 1907.....Jan-July	100 1/2	100 101	25	100 105 1/2	1st & ref mtge 3 3/4s ser J 1982.....April-Oct		*102		101 104
2nd mortgage 4s series A 1907.....Jan-July	97 1/2	97 98 1/4	11	91 100 3/4	Virginia & Southwest first gtd 5s 2003.....Jan-July		*110		110 110
St Louis-Southwestern Ry—					First consolidated 5s 1958.....April-Oct		*105		101 104 1/2
First 4s bond certificates 1989.....May-Nov		*113 114		112 117	Virginian Ry 3s series B 1996.....May-Nov		94 94	5	93 1/2 96 1/2
Second 4s inc bond certificates Nov 1989.....Jan-July		107 107	1	107 108 1/2	First den and ref mtge 3 3/4s ser C 1973.....April-Oct		100 3/4 100 3/4	1	100 1/2 102
St Paul & Duluth first cons gold 4s 1968.....June-Dec	100 1/2	100 1/2 100 1/2	3	100 1/2 103 1/2	W				
St Paul Union Depot 3 3/4s B 1971.....April-Oct	100	99 3/4 100	3	99 3/4 100	Wabash RR Co—				
Scioto V & New England 1st gtd 4s 1989.....May-Nov		*113 1/4 115		118 1/2 119	Gen mtge 4s income series A Jan 1981.....April		*86 88 1/4		84 3/4 86
Scott Paper 3s conv deb 1977.....Mar-Sept				201 262	Gen mtge income 4 1/4s series B Jan 1991.....April		88 88	1	83 88
Seaboard Air Line RR Co—					First mortgage 3 3/4s series B 1971.....Feb-Nov		98 98	20	96 1/2 99 1/4
1st mtge 3s series B 1980.....May-Nov		*95 96		95 97	Walworth Co conv debentures 3 3/4s 1976.....May-Nov		87 88	9	71 3/4 90
3 3/4s s 1 debentures 1977.....Mar-Sept		*103 103 1/2		103 1/2 103 3/4	Warren RR first ref gtd gold 3 3/4s 2000.....Feb-Aug		*66 1/2 67 3/4		66 1/2 73
Seagram (Jos E) & Sons 2 3/4s 1966.....June-Dec		*94 1/2 98		94 3/4 96 3/4	Washington Terminal 2 3/4s series A 1970.....Feb-Aug		*91		
3s debentures 1974.....June-Dec		*98		101 103 1/2	Westchester Lighting gen mtge 3 3/4s 1987.....Jan-July	103 1/2	103 1/2 103 3/4	92	103 104
Service Pipe Line 3.20s s 1 deb 1982.....April-Oct		*102 1/2		93 96 3/4	General mortgage 3s guaranteed 1979.....May-Nov		*97 1/2		95 97
Shell Oil 2 3/4s debentures 1971.....April-Oct	94	93 94	17	93 96 3/4	West Penn Electric 3 3/4s 1974.....May-Nov		*102 102 1/2	10	101 3/4 103 1/2
Siemens & Halske 6 3/4s 1951.....Mar-Sept		76 76 1/2	7	63 1/2 82 1/2	West Penn Power 3 3/4s series I 1966.....Jan-July		104 3/4 104 3/4	10	103 1/2 11 1/2
Siemens-Amer Corp coll trust 7s 1941.....Feb-Aug		76 76 1/2	7	63 1/2 82 1/2	West Shore first 4s guaranteed 2361.....Jan-July	74 3/4	73 3/4 75 1/2	20	68 3/4 70
Sinclair Oil Corp 3 3/4s conv 1983.....Jan-July	127 3/4	126 3/4 130 1/2	312	113 3/4 135	4s registered 2361.....Jan-July	73 3/4	73 3/4 74	19	67 1/2 76 1/4
Skelly Oil 2 3/4s debentures 1965.....Jan-July		97 97	10	97 101 1/2	Western Maryland Ry 1st 4s ser A 1969.....April-Oct		102 102	9	101 104 1/

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED AUGUST 5

RANGE FOR WEEK ENDED AUGUST 5										RANGE FOR WEEK ENDED AUGUST 5									
STOCKS					STOCKS					STOCKS					STOCKS				
American Stock Exchange					American Stock Exchange					American Stock Exchange					American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
Low	High	Low	High	Low	Low	High	Low	High	Low	Low	High	Low	High	Low	Low	High	Low	High	Low
Alaska Airlines Inc.	1	57 1/2	57 1/2	57 1/2	3,200	5 May	6 3/4 July			Canadian Marconi	1	6 3/4	6 3/4	6 3/4	7,400	5 1/4 Mar	9 1/4 Apr		
Algemene Kunstzijde N V	1	45 7/8	45 1/2	46 1/4	1,700	36 3/4 Jan	46 1/4 Aug			Canadian Petroleum Ltd partic pfid.	10	26 1/8	26 1/8	27 1/2	6,900	17 1/4 Mar	28 1/2 July		
Amer dep rets Amer shares	10c	8 3/4	8 1/2	9	2,600	5 1/2 Jan	9 1/2 Feb			Canadian Williston Minerals	6c	3 1/8	3 1/8	3 1/8	2,500	3 1/8 Aug	5 1/2 Jan		
All American Engineering Co.	1	7 1/2	6 1/2	7 3/4	24,400	4 1/2 Jan	7 3/4 July			Canso Natural Gas Ltd vtc	1	1 1/2	1 1/4	1 1/2	10,900	1 1/2 July	2 1/2 Jan		
Allegheny Corp warrants	1	5 1/2	5 1/8	5 1/4	1,700	4 Jan	6 1/2 May			Canso Oil Producers Ltd vtc	1	3 1/8	3	3 1/8	8,100	2 1/4 July	5 1/2 Jan		
Allegheny Airlines Inc.	1	5 1/2	5 1/2	5 1/2	15,900	9 1/4 Jan	13 1/2 May			Capital City Products common	5	33	33	34	200	27 1/4 Apr	34 Aug		
Alles & Fisher common	1	11 1/2	11 1/2	12	4,900	4 Mar	5 1/2 Aug			Capital Transit Co	19.50	9 1/2	8 1/2	9 1/4	7,700	8 1/2 Aug	12 Feb		
Allied Artists Pictures Corp.	10	14 1/2	14 1/4	15	1,000	12 Mar	12 Aug			Carey Baxter & Kennedy Inc.	1	127	127	129 1/2	350	116 Jan	142 1/4 Jun		
5 1/2% convertible preferred	1	36 1/2	36	37 1/4	1,000	13 1/2 July	19 Feb			Carnation Co common	1	127	127	129 1/2	350	116 Jan	142 1/4 Jun		
Allied Control Co Inc	1	36 1/2	36	37 1/4	1,000	3 1/2 Jan	5 1/2 Feb			Carolina Power & Light \$5 pfid.	1	127	127	129 1/2	350	116 Jan	142 1/4 Jun		
Allied Internatl Investing cap stock	1	96	96	97 1/4	500	95 Mar	100 1/4 May			Carreras Ltd	2s 6d	2s 6d	2s 6d	2s 6d	100	1 1/2 Jun	3 1/4 Jan		
Allied Products (Mich) common	5	23 1/2	23 1/2	23 3/4	300	21 1/4 Jan	24 Mar			American dep rets B ord	2s 6d	2s 6d	2s 6d	2s 6d	100	5 1/4 Apr	5 1/4 Mar		
Aluminum Co of America	100	12 1/2	12 1/2	12 1/2	100	9 1/4 Mar	13 1/2 July			Carter (J W) Co common	1	4 1/2	4 1/2	4 1/2	300	3 1/2 Feb	5 1/4 Apr		
\$3.75 cumulative preferred	100	10 1/4	10 1/4	10 1/2	1,100	6 1/2 Jan	10 1/2 July			Casco Products common	1	16 1/2	16 1/2	17 1/2	1,100	15 1/2 Mar	18 1/2 Jan		
Aluminum Goods Manufacturing	1	31 1/4	31 1/4	32 1/2	50	30 Jun	38 Feb			Castle (A M) & Co	10	9	9	10	23,400	6 Jan	10 Aug		
Aluminum Industries common	1	60	60	61 1/2	100	50 Jan	62 Jun			Catalin Corp of America	1	4 1/4	4 1/4	4 1/2	4,900	4 Jan	6 1/4 Mar		
Amberbrook Industries Inc.	25c	25 1/2	25 1/2	26	3,000	17 1/4 Apr	29 July			Cenco Corporation	1	5	4 1/4	5 1/8	11,200	4 1/2 Jan	7 1/2 Mar		
American Air Filter 5% conv pfid	15	37 1/2	37 1/2	39	500	32 1/2 Jan	40 July			Central Explorers Ltd	1	11 1/4	11 1/4	12	1,700	8 1/2 Mar	12 1/2 July		
American Bantam Car Co common	1	17	17	18 1/2	1,400	14 1/2 Feb	21 1/4 July			Central Illinois Secur Corp	1	27	27	27	25	25 1/2 Jan	28 1/2 Jan		
American Beverage common	1	4 1/4	4 1/4	4 1/2	800	4 1/4 Jan	4 1/2 Feb			Conv preference \$1.50 series	1	76 1/2	76 1/2	79 1/2	100	75 1/2 Feb	81 1/4 Jun		
American Book Co	100	26 1/2	26 1/2	28 1/2	600	13 Jan	30 Jun			Central Ohio Steel Products	1	93	92 1/2	94	135	93 1/2 Feb	98 Jan		
American Hard Rubber Co	25	19 1/2	19 1/2	19 1/2	200	16 1/2 Jan	21 Feb			Central Power & Light 4% pfid	100	8 1/2	8 1/2	9 1/4	500	8 1/4 Mar	9 1/4 Apr		
American Laundry Machine	20	7 1/4	7 1/4	8 1/4	4,300	6 1/2 Jun	9 1/2 Mar			Century Electric Co common	10	12	12	12 1/2	500	12 Jan	15 1/2 July		
American Manufacturing Co com	25	3 1/2	3 1/2	3 3/4	28,200	3 1/2 May	4 1/2 Apr			Century Investors Inc	2	18 1/2	17 1/2	18 1/2	5,200	38 Jan	41 1/4 Apr		
American Maracaibo Co	1	10 1/2	10 1/2	10 1/4	13,700	9 Apr	11 1/2 Jun			Convertible preference	10	14 1/2	13 1/4	14 1/2	150	16 1/2 Jan	22 Feb		
American Meter Co	38 1/2	26 1/2	26 1/2	28	6,300	13 Jan	30 Jun			Cessna Aircraft Co common	1	6 1/4	6 1/4	6 1/4	600	5 1/2 Jan	6 1/2 Jan		
American Natural Gas Co 6% pfid	25	19 1/2	19 1/2	19 1/2	200	16 1/2 Jan	21 Feb			Chamberlin Co of America	2.50	2	2	2 1/2	142,700	3 1/4 Mar	4 1/4 Jan		
American Seal-Kap common	2	10 1/2	10 1/2	10 1/2	200	16 1/2 Jan	21 Feb			Charis Corp common	10	6 1/4	6 1/4	6 1/4	600	5 1/2 Jan	6 1/2 Jan		
American Laundry Machine	20	7 1/4	7 1/4	8 1/4	4,300	6 1/2 Jun	9 1/2 Mar			Charter Oil Co Ltd	1	2	1 1/2	2	28,900	1 1/2 Apr	2 1/2 Jan		
American Manufacturing Co com	25	3 1/2	3 1/2	3 3/4	28,200	3 1/2 May	4 1/2 Apr			Cherry-Burrell common	5	14 1/4	14 1/4	14 1/4	300	12 1/2 Mar	16 1/2 Mar		
American Maracaibo Co	1	10 1/2	10 1/2	10 1/4	13,700	9 Apr	11 1/2 Jun			Chesebrough-Ponds Inc.	10	81 1/4	81 1/4	81 1/2	300	75 1/2 Jan	94 1/4 Mar		
American Meter Co	38 1/2	26 1/2	26 1/2	28	6,300	13 Jan	30 Jun			Chicago Rvlet & Machine	4	1	1	1 1/4	18,500	28 Jan	52 1/2 July		
American Natural Gas Co 6% pfid	25	19 1/2	19 1/2	19 1/2	200	16 1/2 Jan	21 Feb			Chief Consolidated Mining	1	24 1/2	23	24 1/2	4,500	20 1/4 Jan	24 1/2 July		
American Seal-Kap common	2	10 1/2	10 1/2	10 1/2	200	16 1/2 Jan	21 Feb			Circle Wire & Cable Corp.	5	35	35	36 1/4	200	29 1/4 Jan	37 1/2 July		
American Laundry Machine	20	7 1/4	7 1/4	8 1/4	4,300	6 1/2 Jun	9 1/2 Mar			Clark (The) D L Co	1	14 1/2	13 1/4	14 1/2	150	10 1/4 Mar	15 1/2 July		
American Manufacturing Co com	25	3 1/2	3 1/2	3 3/4	28,200	3 1/2 May	4 1/2 Apr			Clark Controller Co	1	18 1/2	18 1/2	19	1,300	17 Mar	21 Apr		
American Maracaibo Co	1	10 1/2	10 1/2	10 1/4	13,700	9 Apr	11 1/2 Jun			Clarostat Manufacturing Co	1	7 1/2	7 1/2	7 1/2	4,600	6 1/2 Jun	9 1/2 Mar		
American Meter Co	38 1/2	26 1/2	26 1/2	28	6,300	13 Jan	30 Jun			Clary Corporation	1	7 1/2	7 1/2	7 1/2	4,600	6 1/2 Jun	9 1/2 Mar		
American Natural Gas Co 6% pfid	25	19 1/2	19 1/2	19 1/2	200	16 1/2 Jan	21 Feb			Clausner Hosiery Co	5	10 1/4	10 1/4	11	400	9 1/2 Mar	12 1/4 Jan		
American Seal-Kap common	2	10 1/2	10 1/2	10 1/2	200	16 1/2 Jan	21 Feb			Clayton & Lambert Manufacturing	4	36 1/2	36	38 1/4	1,800	27 1/2 Mar	38 1/4 Jan		
American Laundry Machine	20	7 1/4	7 1/4	8 1/4	4,300	6 1/2 Jun	9 1/2 Mar			Clinchfield Coal Corp common	20	2 1/2	2 1/2	2 1/2	142,700	3 1/4 Mar	4 1/4 Jan		
American Manufacturing Co com	25	3 1/2	3 1/2	3 3/4	28,200	3 1/2 May	4 1/2 Apr			Club Aluminum Products Co	1	2 1/2	2 1/2	2 1/2	100	1 1/2 July	2 1/2 Aug		
American Maracaibo Co	1	10 1/2	10 1/2	10 1/4	13,700	9 Apr	11 1/2 Jun			Coastal Caribbean Oils vtc	10c	9 1/4	9 1/4	9 1/4	100	7 1/2 Apr	11 July		
American Meter Co	38 1/2	26 1/2	26 1/2	28	6,300	13 Jan	30 Jun			Cockshutt Farm Equipment Co.	1	39	39	39	100	36 1/2 Jan	49 1/2 Feb		
American Natural Gas Co 6% pfid	25	19 1/2	19 1/2	19 1/2															

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED AUGUST 5

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
		Low High		Low High			Low High		Low High
Eastern Sugar Associates—					Irving Air Chute.....	1			
Common shares of beneficial int.....	1			18½ Jan 20½ Apr	Israel-American Oil Corp.....	10c	1½	6¾ 6¾	500
\$2 preferred.....	30	23¼ 23¼	100	21½ Jan 25 May	Israel-Mediterranean Petrol Corp Inc. 1c	10c	1½	1½ 1½	900
Easy Washing Machine class B.....	21¼	20½ 21¼	9,200	12½ Jan 22½ Jun			1½ 1½	3,100	1½ Jan 2½ Jan
Elder Mines Limited.....	1	11¾ 11¾	1,600	12½ Jan 22½ Jun					
Electric Bond & Share common.....	5	28¼ 28¼	17,600	26½ Mar 32 Apr	Jeanette Glass Co common.....	1	4½	4½ 4½	200
ElectroData Corporation.....	1	11¾ 11¾	4,900	11½ Aug 17½ Apr	Jerry O'Mahoney Inc.....	10c	1½	1½ 1½	6,400
Electrographic Corp common.....	1	19 20½	1,100	16¼ Jan 20¾ July	Jupiter Oils Ltd.....	15c	2½	2½ 2½	12,500
Electronics Corp of America.....	1	13½ 13½	2,300	11½ May 23 Jan					
Empire District Electric 5% pfd.....	100	105 105	40	102½ Jan 105¾ July					
Empire Millwork Corp.....	1	8 8	100	7½ Jan 9½ Jan					
Emasco Manufacturing Co.....	5	23½ 23½	500	18½ Apr 26 July	Kaiser Motors Corp.....	1	4½	4 4½	25,500
Equity Corp common.....	10c	4½ 4½	18,800	3½ Jan 5½ Feb	Kansas Gas & Electric 4½% pfd.....	100			103¾ Jan 106½ May
\$2 convertible preferred.....	1	45½ 45½	1,100	42½ Jan 53¼ Feb	Kawneer Co (Del.).....	5	17¼ 17¼	1,300	16½ July 18½ May
Esquire Inc.....	1	5¼ 5¼	400	4¼ Jan 5¼ Mar	Kennedy's Inc.....	5	13¼ 13¼	1,000	11½ Feb 13½ July
Eureka Corporation Ltd.....	\$1 or 25c	1½ 1½	152,400	1 May 1½ Jan	Key Co common.....	250	16½ 16½	1,300	11 Jan 16½ Jun
Warrants.....	10	1½ 1½	82,600	¼ Jan ½ Jan	Kidde (Walter) & Co.....	250	20 21¼	1,300	20 Aug 28¼ Apr
Eureka Pipe Line common.....	10	15 15	10	15 July 18½ Mar	Kings County Lighting common.....	50	15¼ 15¼	800	14½ May 16½ Apr
					4% cumulative preferred.....	50			38½ Feb 42¼ Jun
Factor (Max) & Co class A.....	1	8½ 8½	2,200	7¾ Jun 10 Jun	Kington Products.....	1	3¾ 3¾	1,200	3½ Mar 5 Feb
Fairchild Camera & Instrument.....	25c	2¼ 2¼	1,700	23½ July 31½ Feb	Kio Oil & Development Co.....	1	4½ 4½	2,800	2½ Mar 5 July
Fargo Oils Ltd.....	25c	2¼ 2¼	37,200	1¼ Jan 3 July	Kirkland Lake G M Co Ltd.....	1	10 10	5,700	19 Jan 30½ Jan
Federated Petroleum Ltd.....	10	5½ 5½	8,200	3¼ Jan 6½ July	Kleinert (I B) Rubber Co.....	10	20 20		19 Jan 30½ Jan
Fire Association (Phila).....	250	62½ 64	600	51½ Jan 66¼ July	Knott Hotels Corp.....	5	20 20½	900	19½ Apr 25 Jan
Firth Sterling Inc.....	1	4¾ 4¾	6,800	4¼ Mar 6½ Apr	Krobacker Stores.....	750	12½ 12½	200	11½ Jan 13½ Jan
Fishman (M H) Co Inc.....	1	20¼ 20¼	2,000	10 May 11 July	Kropp (The) Forge Co.....	33½c	3 3	8,300	2¼ Jun 4¼ Mar
Fitzsimmons Stores Ltd class A.....	1	6 6	4,000	20¼ Jan 24 Jan	Kroy Oils Ltd.....	20c	1½ 1½	2,000	1½ Jan 1½ Mar
Flying Tiger Line Inc.....	1	6 6	4,000	5½ Jan 7½ Jan	Krueger Brewing Co.....	1	7½ 7½	100	7 Mar 8½ Jan
Ford Motor of Canada.....									
Class A non-voting.....	135½	135 140	1,100	102¼ Jan 139 July	Laclede-Christy Company.....	5	19½ 20	300	14½ Feb 21¼ May
Class B voting.....	1	143 145	75	104¼ Jan 140 July	L'Aiglon Apparel Inc.....	1	5½ 5½	400	4½ Jan 5½ Mar
Ford Motor Co Ltd.....					Lake Shores Mines Ltd.....	1	5½ 5½	12,900	4½ Jan 6½ Jan
Amer dep rets ord reg.....	£1	6½ 6½	20,900	6½ May 8½ Jun	Lake Foundry Corp.....	1	6½ 6½	800	6¼ July 9½ Feb
Fort Pitt Brewing Co.....	1	4¼ 4¼	100	3½ May 4½ Feb	Lamson Corp of Delaware.....	5	13½ 13½	1,600	12½ Jan 15 Mar
Fox (Peter) Brewing.....	1.25	4¼ 4¼	8,600	2¼ Apr 6½ July	Lamson & Sessions Co.....	10	28¼ 30	1,100	20 Jan 31¼ Jun
Futler (Geo A) Co.....	5	15½ 15½	400	14¼ Mar 17½ Jun	Langston Monotype Machine Co.....	5	11½ 11½	400	11½ Jan 13½ May
					La Salle Extension University.....	5	40½ 40½	400	8½ Feb 11½ May
Gatineau Power Co common.....					Lear Inc common.....	50c	9 9	20,800	8½ Jan 13½ Jan
5% preferred.....	100	113¾ 115	20	109¼ Apr 115 Aug	Lefcourt Realty common.....	25c	4½ 4½	200	3½ Jan 4½ Mar
Gellman Mfg Co common.....	1	6¼ 6½	1,100	3¼ Mar 7½ Aug	Le Tourneau (R G.) Inc.....	1	32 32	50	31 May 37¼ Jan
General Acceptance Corp warrants.....					Liberty Fabrics of N Y.....	1	6½ 6½	600	4¼ Jan 8 Apr
General Alloys Co.....					5% cumulative preferred.....	10	6½ 6½	500	6½ Jan 7¼ Mar
General Builders Supply Corp com.....	1	2½ 2½	1,800	2½ Jan 3½ Jan	Loblau Groceries class A.....		44½ 44½	25	43¼ July 46¼ Jan
5% convertible preferred.....	25				Class B.....	86	84¼ 86	275	68 Mar 86 Apr
General Electric Co Ltd.....					Locke Steel Chain.....	5	15½ 15½	325	13 Jan 16¼ Apr
American dep rets ord reg.....	£1				Lodge & Shipley (The) Co.....	1	2½ 2½	3,300	2 Jun 3½ Mar
General Fireproofing common.....	5	42¼ 42	3,900	33½ Jan 42¼ Apr	Longines-Wittnauer Watch Co.....	1			13¼ Mar 20½ Jun
General Outdoor Adv 6% pfd.....	100				Louisiana Land & Exploration.....	1	82 81½	4,800	70¼ May 92¼ Jun
General Plywood Corp common.....	50c	16¾ 16¾	1,200	16 Jun 18½ Jan	Lunkenheimer (The) Co.....		36½ 36½	50	28¼ Jan 40 May
5% convertible preferred.....	20				Lynch Corp.....	2	10½ 10½	2,900	10½ Aug 14½ Feb
General Public Service 5% preferred.....									
General Stores Corporation.....	1	1 1	13,400	108½ Apr 111½ Jan	Magna Oil Corporation.....	50c	4 4	1,800	3½ Apr 6 Apr
Georgia Power 5% preferred.....					Maine Public Service Co.....	7	19¾ 20	1,000	18¼ July 20 May
\$4.60 preferred.....					Mangel Stores common.....	1	29 29	100	19 Jan 30 July
Gerity Mich Corp.....	1	3½ 3	2,800	3 Apr 4½ Jan	Manischewitz (The B) Co.....				37¼ July 45 Jan
Giant Yellowknife Gold Mines.....	1	6¼ 6¼	2,400	6½ May 8½ Jan	Marconi International Marine				
Gilbert (A C) common.....					Communication Co Ltd.....	£1	5½ 5½	100	4½ Jan 5½ Aug
Gleicherst Co.....					Massey-Harris-Ferguson Ltd.....		11¼ 11¼	1,400	9½ Feb 11¼ July
Gladding McBean & Co.....	10	28 29¼	300	21 Jan 31 July	Mays (J W) Inc common.....	1	19½ 19½	500	13¼ Jan 19½ Aug
Glen Alden Corp.....	1	15¼ 15¼	10,200	11½ Jan 17½ Jun	McDonnell Aircraft Corp.....	5	36½ 36½	5,800	28¼ Jan 42½ Feb
Glenmore Distilleries class B.....	1	11¾ 11¾	1,600	11½ Jan 15½ Jan	McKee (A G) & Co common.....		26½ 26½	1,600	25¼ Mar 31¼ Jan
Globe Union Co Inc.....					McWilliams Dredging common.....	10	16½ 16½	9,100	11½ Mar 18 Jun
Gobel (Adolf) Inc.....	1	1¼ 1¼	600	1¼ Jan 2½ Feb	Mead Johnson & Co.....	1	26 25¼	2,700	21½ Feb 26½ Jun
Godchaux Sugar class A.....	5	48 49½	70	47 Apr 57 Mar	Menasco Mfg Co.....	1	5½ 5½	6,200	5½ May 7½ Jan
Class B.....	5	46½ 47	70	40 Apr 49 Mar	Merrill Petroleum Ltd.....	1	8½ 8½	17,000	7½ Feb 10½ Feb
\$4.50 prior preferred.....					Mesabi Iron Co.....	1	53½ 52	7,400	27 Jan 59½ July
Goldfield Consolidated Mines.....	1	1½ 1½	29,700	1½ Jan 1½ Jun	Metal Textile Corp common.....	25c	10½ 10½	100	8½ Jan 13 Feb
Goodman Manufacturing Co.....	50	52½ 52½	460	49 Jan 74½ Feb	Michigan Bumper Corp.....	1	5½ 5½	1,600	5 May 6½ July
Graham Manufacturing common.....	4	28 28½	600	28½ Jan 30½ May	Michigan Steel Tube.....	250	12½ 13	200	11½ Jan 14½ Mar
Graham-Paige Motors 5% conv pfd.....	25	26 26	200	21 Jan 29 Mar	Michigan Sugar Co common.....	1	1 1	3,100	1½ Jan 1½ Feb
Grand Rapids Varnish.....	1	9 9	100	7½ Feb 10½ July	6% preferred.....	10	7½ 7½	300	7½ July 8½ Feb
Gray Manufacturing Co.....	5	18½ 18½	4,500	13½ Mar 20½ July	Micromatic Hone Corp.....	1	18½ 17½	700	17½ Mar 19½ Mar
Great Amer Industries Inc.....	10c	4 4	3,100	3½ Jan 5½ Feb	Middle States Petroleum common.....	1	12½ 11½	15,300	11½ Aug 17¼ Jan
Great Atlantic & Pacific Tea.....					Midland Oil Corp \$1 conv preferred.....				12½ Jan 14½ Apr
Non-voting common stock.....					Midland Steel Products.....				
7½ 1st preferred.....	100	204 207¼	225	181 Mar 224 July	\$2 non-cum dividend shares.....		30¾ 30¾	100	20¼ Jan 20¾ Jun
Great Lakes Oil & Chemical Co.....	1	141 141	10	133½ Jan 141 July	Midvale Co common.....		25¼ 25¼	4,200	26½ May 30¾ Jun
Great Sweet Grass Oils Ltd.....	1	2½ 2½	14,200	2½ Apr 3½ Jan	Mid-West Abrasive.....	50c	8½ 8½	200	6½ Jan 9½ Jun
Greer Hydraulics.....	50c	11½ 11½	3,500	10½ July 18½ Jan	Midwest Piping Co.....	5	26¼ 26¼	1,000	24¼ July 3½ Feb
Gruell Freehold Leases.....	9c	9¼ 9¼	5,200	8½ Jan 12½ Feb	Mid-West Refineries.....	1	5¼ 5¼	9,100	3½ Mar 6½ Feb
Griesedick Company.....	2	18 18	600	18 Jun 19 May	Miller Wohl Co common.....	50c	6½ 6½	9,800	34½ Feb 36½ Feb
Grocery Stores Products common.....	5	14½ 14½	200	14½ Mar 15½ Feb	4½% convertible preferred.....	50			17½ Jan 26 July
Gypsum Line & Abalastine.....					Mineral Corp of Canada.....		24½ 24	1,000	103 Jan 107 July
					Minnesota Pwr & Light 5% pfd.....	100	106½ 106½	75	13 July 15¼ Apr
Hall Lamp Co.....	2	3½ 3½	2,100	3½ Jan 4¼ Jan	Missouri Public Service common.....		13 13	1,600	1½ Aug 2½ May
Hammond Organ Company.....	1	41½ 41½	1,200	26½ Jan 43 July	Molybdenite Corp (Can) Ltd.....	1	1½ 1½	14,700	46 Jan 67½ Jun
Harford Electric Light.....	25	60 60	550	55¼ Jan 61¼ July	Molybdenum Corp.....	1	60½ 58½	16,000	103 Jan 107 July
Harvard Brewing Co.....	1	1½ 1½	2,200	1¼ Jan 2½ Feb	Monongahela Power Co.....				
Hastings Mfg Co.....	2	4¾ 4¾	900	4½ July 5½ Jan	4.40% cumulative preferred.....	100	101 101	10	99 May 103½ July
Hathaway Bakeries Inc.....	1	5¼ 5¼	2,900	5½ Jan 6½ Jan	4.80% cum preferred series B.....	100	105 105	10	105 Jun 108 Mar
Havanna Lithographing Co.....	10c	2 2	5,100	1½ Jan 2½ Jan	4.80% preferred series O.....	100	104½ 104½	10	100 Jan 105 July
Hazel Bishop Inc.....	10c	6½ 6½	9,500	6½ July 12½ Jan	Monroe Loan Society com class A.....		4¼ 4¼	400	3½ Apr 5½ July
Hazeltine Corp.....	10c	40½ 40½	1,000	39½ July 59¼ Apr	Montgomery Ward & Co class A.....		175¼ 175¼	40	165½ Mar 176½ Jan
Hearn Dept Stores common.....	5	2½ 2½	1,200	2½ Jan 3½ Jan	Moody Investors participation pfd.....				41 Jun 46½ July
Hecla Mining Co.....	25c	11½ 11½	1,700	8½ Jan 15½ Feb	Morris Plan Corp of America.....	10c	10½ 10½	6,400	7½ Jan 12 July
Helen Rubenstein common.....					Mt Clemens Metal Products.....				4½ Jun 5½ Jan
Class A.....					6% cumulative preferred.....	4			3½ Mar 3¼ Jan
Beller Co common.....	2	37¼ 37¼	400	22½ Jan 33½ Jun	Mt Vernon-Woodberry Mills.....	250	20½ 20½	50	19 Jan 23½ Jan
5½% preferred.....	100	104 104	10	99½ Feb 105 May	Mountain States Tel & Tel.....	100	141 142¼	150	116 Jan 143 July
4% preferred.....	100	104 104	10	99½ Feb 105 May	Muntz TV Inc.....	1	1¼ 1¼	4,500	1½ Apr 2 Feb
Henry Holt & Co common.....	1	17½ 17	200	14½ Jan 17½ Feb	Murray Ohio Mfg Co.....	5	26½ 27½	800	25¼ Apr 30½ Mar
Hercules Steel Products.....	10c	4 4	5,400	3½ Jan 8 Mar	Muskegon Piston Ring common.....	250	7½ 7½	1,600	7 Jun 8½ July
Highie Mfg Co common.....	1				Muskogee Co common.....	10	35¼ 35¼	200	31 May 38¼ July
5% convertible preferred.....	10				Muter Company common.....	50c	5¼ 5¼	1,600	5¼ Jun 7 Jan
Hoe (R) & Co class A.....	250	13½ 13½	4,800	13½ Feb 15½ July					
Hollinger Consol Gold Mines.....	5	24¼ 24¼	8,800	15½ Mar 25¼ Jun	Nachman Corp.....	10			14¼ May 17½ Feb
Holly Stores Inc.....	1	4¼ 4¼	500	3½ Feb 4¼ Jan	Namm-Loeser's Inc.....	1	4¼ 4¼	900	4½ Jan 6½ Feb
Holophone Co common.....					National Alfalfa Dehydrating &				
Hord's Inc.....					Milling Co.....	1	20¼ 20¼	1,400	19½ July 27½ Jan
Hormel (Geo A) & Co.....	15	145 145½	40	138 Mar 149¼ Jun	National Bellas Hess common.....	1	3½ 3½	11,300	2½ Jan 4¼ July
Horn & Hardart Baking Co.....					National Brewing Co (Mich).....	1	5½ 5½	1,800	4½ Jan 5½ Apr
Horn & Hardart common.....					National Mfg & Stores common.....	1	15 15	200	12½ Mar 16½ May
5% preferred.....	100	22½ 22½	900	20½ Jan 23½ Apr	National Petroleum Ltd.....	25c	11½ 11½	7,700	1½ May 2½ Jan
Hubbell (Harvey) Inc common.....	5	41½ 41½	200	32¼ Jan 42½ Aug	National Presto Industries Inc.....	2	11¼ 11¼	200	10¼ Mar 12½ Jan
Humble Oil Refining capital stock.....					National Research Corp.....	1	22¼ 22	2,000	22 Aug 33¼ Jan
Burd Lock & Manufacturing Co.....	5	98¼ 97½	2,100	87¼ May 105 July	National Rubber Machinery.....	10	22 21¼	1,700	19¼ Apr 24¼ Jan
Hydro-Electric Securities.....					National Starch Products common.....	1	x28 x28	1,200	26½ Jan 34 July
Hygrade Food Products.....	5	16½ 16½	1,300	15½ Jan 19½ Apr	National Steel Car Ltd.....				26½ Jan 34 July
					National Telefilm Associates.....	10c	3¼ 3¼	8,500	3½ Aug 4¼ July
Illinois Zinc Co common.....	2.50	11 10¾	1,500	11 May 15 Apr	National Transit common.....	1	3¼ 3¼	1,000	3½ Aug 4¼ July
Imperial Chemical Industries.....					National Union Electric Corp.....	30c	3½ 3½	40,800	2½ Jan 4¼ Jan
Amer dep rets ord reg.....	£1	7½ 7¼	72,800	5½ Feb 8½ Jun	National U. S. Radiator Corp w i.....	1	11¼ 11¼	3,000	10½ May 12 Jun
Imperial Oil (Canada) capital stock.....					Neptune Meter common.....	5	25¼ 26¼	800	21 Feb 28¼ Jan
Imperial Tobacco of Canada.....	5	12½ 12½	200	8½ Jan 9 Jun	N				

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED AUGUST 5

STOCKS American Stock Exchange						STOCKS American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	
		Low High		Low	High			Low High		Low	High
Niles-Bement Pond	49	48 49 3/4	6,100	35 1/2	53 3/4	Selby Shoe Co.	12.50	13 14 1/2	3,000	11	17
Nipissing Mines	2 1/2	2 1/2 2 1/2	16,100	2 1/2	3 1/2	Sentinel Radio Corp common	1	5 1/2 5 1/2	1,100	4 1/2	7 1/2
Noma Lites Inc.	1	6 7/8 7	6,300	6 1/2	7 1/2	Sentry Safety Control	10c	1 1/2 1 1/2	16,900	1 1/2	3 1/2
Norden-Ketay Corp.	10c	13 1/2 13 1/2	4,700	13 1/2	19 1/2	Serrick Corp class B	1	12 12	400	11 1/2	13 1/2
North American Cement class A	10	54 54 55 1/2	700	54	56 1/2	Servomechanisms Inc.	20c	10 9 1/2 10 1/2	7,600	8 1/2	13 1/2
Class B	10	56 56 56 1/2	125	56	56 1/2	Seton Leather common	5	11 11 1/2	7,600	8 1/2	12 1/2
North American Rayon \$3 pfd.	50	50 1/2 50 1/2	700	45	50 1/2	Shattuck Denn Mining	73	72 1/2 75 1/2	1,350	52 1/2	75 1/2
North Canadian Oils Ltd.	25	4 1/2 4 1/2	27,100	4 1/2	5 1/2	Shawinigan Water & Power	25	110 112 1/2	1,400	100	117 1/2
Northeast Airlines	1	9 1/2 9 1/2	1,900	8 1/2	9 1/2	Sherwin-Williams common	100	105 105 105 1/2	20	104 1/2	106 1/2
North Penn RR Co	50	89 89 89	10	88	94 1/4	4% preferred	100	105 105 105 1/2	20	104 1/2	106 1/2
Northern Ind Pub Serv 4 1/4% pfd.	100	101 3/4 101 1/2	220	99	104	Sherwin-Williams of Canada	1	28 1/2 28 1/2	700	20 1/2	20 1/2
O						Sicks Breweries Ltd.	1	31 1/4 31 1/4	3,500	30 1/2	38 1/2
Oceanic Oil Company	1	3 3 3 1/2	2,200	3	4 1/2	Signal Oil & Gas Co class A	2	31 1/4 31 1/4	3,500	30 1/2	38 1/2
Ogden Corp common	50c	9 9 10 1/2	6,300	6 1/2	10 1/2	Class B	2	31 1/4 31 1/4	3,500	30 1/2	38 1/2
Ohio Brass Co class B common	1	56 57 57	100	54 1/2	57 1/2	Silco common	1	5 1/2 5 1/2	1,300	5	6 1/2
Ohio Power 4 1/2% preferred	100	109 1/2 109 1/2	380	108 1/2	112	Silver Creek Precision Corp.	40c	7 1/2 7 1/2	20,700	7	8 1/2
Okaita Oils Ltd.	90c	1 1 1 1/2	700	1 1/2	1 1/2	Simca American Shares	500 fr	37 1/2 37 1/2	400	30 1/2	47
Okonite Company common	1	73 1/4 71 1/2	1,125	71	84 1/2	Simmons-Boardman Publications	1	10 10 10 1/2	1,000	8 1/2	11 1/2
Old Town Corp common	1	7 7 7	500	6 1/2	7 1/2	\$3 convertible preferred	1	10 10 10 1/2	1,000	8 1/2	11 1/2
40c cumulative preferred	7	7 7 7	500	6 1/2	7 1/2	Simplicity Pattern common	1	18 1/2 18 1/2	7,100	18 1/2	21 1/2
Olympic Radio & Television Inc.	1	6 3/4 6 3/4	6,400	6 1/2	7 1/2	Singer Manufacturing Co	20	43 43 43 1/2	8,200	37	45
Omear Inc	1	20 1/4 19 1/2	375	19 1/2	20 1/4	Singer Manufacturing Co Ltd.	1	1 1 1	1	3 1/2	4 1/2
O'Keefe Copper Co Ltd Amer shares	10c	90 90 91 1/4	2,050	85 1/4	92	Amer dep rcts ord registered	1	3 1/2 3 1/2	7,200	3 1/2	4 1/2
Overseas Securities	1	27 1/2 27 1/2	600	18 1/2	29 1/4	Skiatron Electronics & Telviv Corp	10c	40 1/2 40 1/2	100	32 1/2	40 1/2
P						Smith (Howard) Paper Mills	1	5 1/2 5 1/2	5,900	4 1/2	6 1/2
Pacific Gas & Electric 6% 1st pfd.	25	36 3/4 36 3/4	2,300	35	37 1/4	Sonotone Corp	1	8 1/2 8 1/2	700	8	8 1/2
5 1/2% 1st preferred	25	32 1/2 32 1/2	800	31 1/4	34 1/4	Soss Manufacturing common	1	8 1/2 8 1/2	400	7	8 1/2
5% 1st preferred	25	31 1/2 31 1/2	600	29	32 1/2	South Coast Corp common	1	33 1/2 33 1/2	5,200	32	37 1/2
5% redeemable 1st preferred	25	28 1/2 28 1/2	3,300	27 1/2	29 1/2	Southern California Edison	25	55 52 55	360	49 1/4	57 1/4
5% redeemable 1st pfd series A	25	28 1/2 28 1/2	100	27 1/2	29 1/2	5% original preferred	25	27 1/2 27 1/2	400	27 1/2	28 1/2
4.80% red 1st preferred	25	28 1/2 28 1/2	1,000	27 1/2	29 1/2	4.88% cumulative preferred	25	27 1/2 27 1/2	400	27 1/2	28 1/2
4.50% red 1st pfd	25	27 1/2 27 1/2	1,600	26	27 1/2	4.56% convertible preference	25	27 1/2 27 1/2	600	25 1/2	28 1/2
Pacific Lighting \$4.50 preferred	1	106 1/2 106 1/2	160	102 1/2	106 1/2	4.48% convertible preference	25	27 1/2 27 1/2	600	25 1/2	28 1/2
\$4.40 dividend cum preferred	1	103 1/2 103 1/2	70	101 1/2	105 1/2	4.32% cumulative preferred	25	27 1/2 27 1/2	600	25 1/2	28 1/2
\$4.75 dividend preferred	1	107 1/2 107 1/2	30	104 1/2	107 1/2	4.08% cumulative preferred	25	27 1/2 27 1/2	600	25 1/2	28 1/2
Pacific Northern Airlines	1	2 1/2 2 1/2	8,200	2	3 1/2	Southern Materials Co Inc	2	16 1/2 16 1/2	800	16	16 1/2
Pacific Petroleum Ltd	1	11 1/2 11 1/2	12,600	10 1/2	11 1/2	Southern Pipe Line	1	71 1/2 71 1/2	1,500	58	75
Pacific Power & Light 5% pfd.	100	110 1/2 110 1/2	400	104	110 1/2	Spencer Shoe Corp	1	5 5 5	200	4 1/2	6 1/2
Page-Hersey Tubes common	1	1 1/2 1 1/2	14,900	1 1/2	2 1/2	Standard Dredging Corp common	1	5 1/2 5 1/2	2,100	5 1/2	6 1/2
Panacast Petroleum (C A) vtc	2 Boi	1 1/4 1 1/4	9,500	1 1/4	1 1/2	\$1.60 convertible preferred	20	28 28 28	50	23 1/2	30 1/2
Pan Israel Oil vtc	1c	1 1/4 1 1/4	9,500	1 1/4	1 1/2	Standard Factors Corp	1	5 1/2 5 1/2	34,700	5 1/2	5 1/2
Pentecost Oil (C A) Amer share	1 Boi	5 5 5 1/4	10,500	5	5 1/4	Standard Forgings Corp	1	15 1/2 15 1/2	1,300	13 1/2	16 1/2
Pennamont Motors Corp	1	1 1/2 1 1/2	10,500	1 1/2	1 1/2	Standard Industries Inc	50c	4 1/2 4 1/2	5,100	1 1/2	1 1/2
Park Chemical Company	1	15 1/2 15 1/2	1,700	14 1/2	15 1/2	Standard Oil (Ky)	10	56 1/2 56 1/2	400	53 1/2	61 1/2
Parker Pen Co class A	2	15 1/2 15 1/2	1,000	15	15 1/2	Standard Packaging Corp	1	25 1/2 25 1/2	2,900	23 1/2	23 1/2
Class B	2	15 1/2 15 1/2	1,000	15	15 1/2	Convertible preferred	10	32 32 32	100	30	30 1/2
Parkersburg-Aetna Corp	1	7 1/2 7 1/2	4,100	6 1/2	7 1/2	Standard Power & Light common	1	15 1/2 15 1/2	2,600	15 1/2	15 1/2
Patican Co Ltd	2	7 1/2 7 1/2	4,100	6 1/2	7 1/2	Common class B	1	39 1/4 39 1/4	3,200	14 1/2	14 1/2
Penn Traffic Co	2.50	5 1/2 5 1/2	1,000	5 1/2	5 1/2	Standard Products Co	1	6 1/2 6 1/2	2,100	6 1/2	6 1/2
Pennroad Corp common	1	16 1/2 16 1/2	8,900	16 1/2	18 1/2	Standard-Thomson Corp	1	5 1/2 5 1/2	500	5	5 1/2
Pep Boys (The)	1	4 1/4 4 1/4	300	4 1/4	4 1/2	Standard Tube class B	1	5 1/2 5 1/2	500	5	5 1/2
Pepperell Manufacturing Co (Mass)	20	62 62 67 1/2	1,700	62	67 1/2	Starrett (The) Corp	1	3 1/2 3 1/2	1,100	3 1/2	3 1/2
Perfect Circle Corp	2.50	20 1/2 20 1/2	300	18	20 1/2	Steel Co of Canada ordinary	5	52 1/2 53	2,100	43	54
Peruvian Oils & Minerals	1	3 1/2 3 1/2	31,600	1 1/2	3 1/2	Steel Parts Corporation	5	5 1/2 5 1/2	100	3 1/2	3 1/2
Phillipine Long Dist Tel Co	10 pesos	6 1/2 6 1/2	10,500	6 1/2	6 1/2	Stein (A) & Co common	1	18 1/4 18 1/4	100	17 1/2	17 1/2
Phillips Packing Co	1	6 1/2 6 1/2	3,100	6	6 1/2	Sterling Aluminum Products common	5	17 17 17 1/2	1,100	14	14 1/2
Phillips Screw Co	10c	4 4 4 1/4	4,000	4	4 1/4	Sterling Brewers Inc	1	12 1/2 12 1/2	200	10 1/2	10 1/2
Pierce Governor common	1	13 1/2 13 1/2	1,800	13 1/2	13 1/2	Sterling Inc	1	3 1/2 3 1/2	2,900	3 1/2	3 1/2
Pinchin Johnson Ltd Amer shares	10c	2 1/2 2 1/2	4,800	2 1/2	2 1/2	Sterling Precision Instrument	10c	5 1/2 5 1/2	300	4 1/2	4 1/2
Pioneer Gold Mines Ltd	1	10 1/2 10 1/2	4,200	10 1/2	10 1/2	Stetson (J B) Common	1	30 30 30	300	26 1/2	26 1/2
Piper Aircraft Corp common	1	10 1/2 10 1/2	4,200	10 1/2	10 1/2	Stinnes (Hugo) Corp	5	22 1/2 22 1/2	2,600	22 1/2	22 1/2
Pittsburgh & Lake Erie	50	98 1/2 98 1/2	1,050	78 1/2	98 1/2	Stop & Shop Inc	1	40 40 40 1/2	250	37 1/2	37 1/2
Pittsburgh Metallurgical common	2.50	23 1/2 23 1/2	4,900	21 1/2	23 1/2	Stroock (S) & Co common	1	20 1/2 20 1/2	1,200	20	20 1/2
Pittsburgh Railways											

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED AUGUST 5

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
		Low	High		Low	High
W						
Waco Aircraft Co.	5	5	5	700	4 7/8 July	8 7/8 Feb
Wagner Baking voting cts ext.	5 1/2	5 1/2	5 1/2	800	5 Jan	5 1/2 Feb
7% preferred	110	110	110	10	105 1/2 Jan	110 Aug
Waitt & Bond Inc.	3 7/8	3 3/4	3 7/8	2,200	3 1/2 Jan	4 1/2 Jan
\$2 cumulative preferred	30	19 1/2	20	150	17 1/2 May	24 Jan
Wallace & Tiernan Inc.	21 7/8	21 3/4	22 3/8	2,300	21 3/4 July	26 7/8 Jan
Waltham Watch Co common	1	2 1/4	2 1/2	17,800	1 3/4 Jan	2 1/2 Feb
Ward Baking Co warrants	5 3/8	5 1/8	5 3/8	1,300	4 1/2 Jun	11 1/2 Apr
Wasatch Corp.	27 1/4	27	27 1/4	150	17 3/4 Jan	37 Feb
Webb & Knapp Inc.	10c	2 3/8	2 1/4	34,900	1 Jan	3 1/2 Mar
\$6 series preference	148	150	150	420	139 Jan	158 Mar
Wentworth Manufacturing	1.25	4 1/4	4 1/4	800	3 1/2 Jan	4 3/4 July
West Texas Utilities 4.40% pfd.	100	102	102	40	102 Jun	105 1/4 May
Western Leaseholds Ltd.	7 3/8	7 3/8	7 7/8	37,700	4 1/2 Feb	8 1/2 July
Western Maryland Ry 7% 1st pfd.	100	239	235	350	186 Jan	240 Aug
Western Stockholders Invest Ltd.						
Amer dep rcts ord shares	1s	1/4	1/4	20,800	1/4 Jan	3/4 Mar
Western Tablet & Stationary com.		43 1/2	43 1/2	100	37 3/8 Jan	46 Mar
Westmoreland Coal	20	20	21 1/2	1,325	14 Jan	21 1/2 July
Westmoreland Inc.	10	19 1/2	19 3/8	650	18 3/4 Jan	20 3/4 Feb
Weyenberg Shoe Mfg.	1				30 Jan	36 July
White's Auto Stores Inc.	13 1/2	13 1/2	13 3/4	1,000	10 Jan	14 1/2 Jun
5 1/2% convertible preferred	25				24 1/2 Jan	32 1/2 Jun
Whitman (Wm) & Co	1				1 1/2 Jan	2 1/2 Apr
Wichita River Oil Corp.	4 1/2	4 1/2	4 3/4	800	4 Jun	5 1/2 Jan
Wickes (The) Corp.	19 1/2	19 1/2	19 3/8	1,300	12 1/2 Mar	20 1/2 July
Williams (R C) & Co.		6 3/4	6 3/4	50	6 1/2 Feb	10 3/4 Mar
Wilrich Petroleum Ltd.	1	3 1/2	3 1/2	24,000	1 1/2 Mar	1 1/2 Apr
Wilson Brothers common	1	3 1/2	3 3/8	300	2 1/2 Mar	4 1/4 Jun
5% preferred	25	17	17 1/2	400	12 1/2 Jan	19 Jun
Wisconsin Pwr & Lt 4 1/2% pfd.	100	103	104	70	103 Aug	107 1/2 Feb
Wood Newspaper Machine	1	23 3/8	23 3/4	600	19 3/4 Jan	25 May
Woodall Industries Inc.	2	17 1/2	18	400	15 1/4 Jan	19 1/2 Mar
Woodley Petroleum common	8	67	66	1,700	39 Jan	75 Mar
Woolworth (F W) Ltd.					7 1/2 Mar	9 1/2 Jan
American deposit receipts	5s				3 1/2 Mar	3 1/2 Mar
6% preference	11				2 Jan	2 1/2 Feb
Wright Hargreaves Ltd.	2	2	2 1/8	7,000		

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range since Jan. 1	
			Low	High		Low	High
Amer Steel & Pump 4s inc debs 1994	Jun-Dec		161	70		60 3/4	60 3/4
Appalachian Elec Power 5 1/2% 1970	Jan-Dec		101 1/2	102 1/8	28	101 3/8	104 3/4
Bethlehem Steel 6s Aug 1 1998	Quar-Feb		145	155		146 1/2	150
Boston Edison 2 3/4s series A 1970	June-Dec	95	95	96	4	95	100
Chicago Transit Authority 3 3/4s 1978	Jan-July		89	89 1/4	34	89	92 3/4
Delaware Lack & Western RR—							
Lackawanna of N J Division—							
1st mortgage 4s series A 1993	May-Nov	76	76	76	3	73 1/4	81
1st mortgage 4s series B 1993	May		165	66		64	72
Eastern Gas & Fuel 3 1/2s 1965	Jan-July		97 3/4	98 1/2	11	93 1/2	99
Elmira Water Lt & RR 5s 1956	Mar-Sept		101 1/2	104		101	103 3/4
Ercole Marrelli Elec Mtg Co—							
6 1/2s with Nov 1 1940 coupon 1953	May-Nov		115				
6 1/2s ex Nov 1 1947 coupon 1953	May-Nov		125				
Finland Residential Mtge Bank 5s 1961	Mar-Sept	95 3/4	95 3/4	98	4	95	99
Flying Tiger Line 5 1/2s conv debs 1967	Jan-July	89	89	90	27	81 1/2	91
ΔGesfuerel 6s debs 1953	June-Dec		158 1/2			130	130
Guantanamo & Western RR 4s 1970	Jan-July		46 3/4	46 3/4	4	46	48
ΔHamburg Electric 7s 1935	May-Nov		180			134	135
ΔHamburg Elev & Underground							
& St Rys 5 1/2s 1938	June-Dec		160			129 1/2	138 1/2
Isarco Hydro-Electric Co—							
Δ7s with Nov 1 1940 coupon 1952	May-Nov		115				
Δ7s ex Nov 1 1947 coupon 1952	Mar-Nov		125				
ΔItalian Power Realization Trust 6 1/2% liq tr cts	99 7/8	98 3/8	100	40	93 3/4	101	
Midland Valley RR 4% 1963	April-Oct		93 3/4	97		93 1/4	101
New England Power 3 3/4s 1961	May-Nov		101	101	5	100	102 1/4
Nippon Electric Power Co Ltd—							
1st mortgage 6 1/2s 1953	Jan-July		160			90 1/2	98 1/2
6 1/2s due 1953 extended to 1963	Jan-July	98 1/2	98 1/2	98 1/2	1	90 1/2	98 1/2
Ohio Power 1st mortgage 3 3/4s 1968	April-Oct	101 1/8	101	101 3/4	19	101	104 1/2
1st mortgage 3s 1971	April-Oct		94 1/4	94 1/4	5	94 1/4	100 1/2
Pennsylvania Water & Power 3 3/4s 1964	June-Dec		97	102		101 1/2	103 1/2
3 3/4s 1970	Jan-July		97	103		102	103 1/2
Piedmont Hydro-Electric Co—							
Δ6 1/2s with Oct 1 1940 coupon 1960	April-Oct		115				
Δ6 1/2s ex Oct 1 1947 coupon 1960	April-Oct		125				
Public Service Electric & Gas Co 6s 1998	Jan-July		142	147 1/2		148	156
Reading Tube Corp 6s 1971	Jan-July		97	98 3/4		91	98
ΔRuhr Gas Corp. 6 1/2s A 1953	April-Oct		182 1/2			170	183
ΔRuhr Housing Corp 6 1/2s 1958	May-Nov		155			135	159
Safe Harbor Water Power Corp 3s, 1981	May-Nov		95	102		102	102
Sapphire Petroleum Ltd 5s conv deb 1962	Jan-July		93 1/4	94	2	88	110
Southern California Edison 3s 1965	Mar-Sept	99 3/8	99	99 7/8	54	99	103 1/4
3 1/2s series A 1973	Jan-July	98 3/4	98 3/4	98 3/4	2	97	103 1/4
1st and ref M 3s series B 1973	Feb-Aug		96	99 3/4		95 3/4	98
2 1/2s series C 1976	Feb-Aug		98 1/4	102		99 1/4	103 1/4
3s series D 1976	Feb-Aug		103 3/4	104 1/2		103 3/4	104 1/2
3s series E 1978	Feb-Aug		99 1/2	100		99	103
3s series F 1979	Feb-Aug		101 1/2	102		101	105 1/4
Southern California Gas 3 1/2s 1970	April-Oct		93	100	5	99 1/2	100 3/4
Southern Counties Gas (Calif) 3s 1971	Jan-July		95	100 1/2		98 1/4	104
Southern Western Gas & Electric 3 1/2s 1970	Feb-Aug		95	100 1/2		93 1/2	101
Spalding (A G) & Bros 5s 1989	May-Nov	100	100	100	1		
Terni Hydro-Electric Co—							
Δ6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug		115			108	112
Δ6 1/2s ex Aug 1 1947 coupon 1953	Feb-Aug		125				
United Dye & Chemical 6s 1973	Feb-Aug	72	71	72 1/2	21	66	74
United Electric Service Co—							
Δ7s with Dec 1 1940 coupon 1956	June-Dec		115				
Δ7s ex Dec 1 1947 coupon 1956	June-Dec		125				
Wasatch Corp deb 6s ser A 1963	Jan-July		99	99	3	92 1/4	100 1/4
Washington Water Power 3 1/2s 1964	June-Dec		102 1/2	103 1/2		103 1/2	105 3/4
Webb & Knapp Inc 5s debs 1974	June-Dec	83 1/4	83 1/4	84 3/4	47	73 1/4	89
West Penn Traction 5s 1960	June-Dec		106 1/2			107 3/4	108 1/2
Western Newspaper Union 6s 1959	Feb-Aug		100 1/2	103		100 1/2	106 1/2

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range since Jan. 1	
			Low	High		Low	High
Agricultural Mortgage Bank (Col)—							
Δ20-year 7s April 1946	April-Oct		1100			113	113
Δ20-year 7s Jan 1947	Jan-July		1100			117 1/2	174 1/2
ΔBaden (Germany) 7s 1951	Jan-July		1182 1/2			89 1/2	89 1/2
ΔCauca Valley 7s 1948	June-Dec		485				
Central Bk of German State & Prov Banks—							
Δ6s series A 1952	Feb-Aug		95 1/2	95 1/2	1	76	98
Δ6s series B 1951	April-Oct		192 1/2	108		76	100
ΔDanzig Port & Waterways 6 1/2s 1952	Jan-July		122	30		18 1/2	27
ΔGerman Cons Munic 7s 1947	Feb-Aug		133 1/2	133 1/2	1	97	137
Δ8 f secured 6s 1947	June-Dec		1115 1/2	120		83	120
ΔHanover (City) Ger 7s 1939	May-Nov		1184			160 1/2	187
ΔHanover (Prov) 6 1/2s 1949	Feb-Aug		1154			131	155 1/4
ΔLima City (Peru) 6 1/2s stamped 1958	Mar-Sept		168			64	64
ΔMaranhao stamped (Plan A) 2 1/2s 2008	May-Nov		143			42 1/2	43
ΔMedellin 7s stamped 1951	June-Dec		185				

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range since Jan. 1	
			Low	High		Low	High
Mortgage Bank of Bogota—							
Δ7s (Issue of May 1927) 1947	May-Nov		165				
Δ7s Issue of Oct 1927) 1947	April-Oct		165				
ΔMortgage Bank of Chile 6s 1931	June-Dec		167				
Mortgage Bank of Denmark 5s 1972	June-Dec		101	101 1/2		99 1/2	102
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept		141			41	42
Peru (Republic of)—							
Sinking fund 3s Jan 1 1997	Jan-July	56 1/2	56 1/2	56 7/8	64	48	57 1/4
Rio de Janeiro stmpd (Plan A) 2s 2012	Jan-July		136	37		35	37 1/2
ΔRussian Government 6 1/2s 1919	Jan-July	8 1/2	8	8 7/8	91	4 1/4	12 1/4
Δ5 1/2s 1921	June-Dec	8 1/2	8 1/2	8 1/2	32	4 1/8	12 1/2

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

†Friday's bid and asked prices; no sales being transacted during current week.

Δ Bonds being traded flat.

§ Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Indus- trial	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trial	10 First Grade Rails	10 Second Grade Rails	Total 40 Bonds
July 29	465.85	158.19	66.59	167.84	98.25	101.01	101.36	97.53
Aug. 1	460.25	156.10	66.42	165.03	98.21	101.07	101.25	97.67
Aug. 2	460.52	156.69	66.50	166.35	98.23	101.07	101.42	97.50
Aug. 3	460.98	157.13	66.37	166.46	99.11	100.97	101.57	97.45
Aug. 4	454.18	154.73	65.98	164.23	98.07	100.69	101.45	97.40

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1955
Mon. Aug. 1	79.61	High 80.11 July 27
Tues. Aug. 2	79.12	Low 68.05 Jan 18
Wed. Aug. 3	79.06	
Thurs. Aug. 4	78.92	Range for 1954
Fri. Aug. 5	78.50	High 68.72 Dec 31
		Low 47.32 Jan 4

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended July 29, 1955, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	July 29, '55	July 22, '55	Percent Change	1955 High	1955 Low</
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OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 5

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
Amer Motors Corp.	5		9 3/4 9 3/4	80	9 1/2 July 13 3/4 Jan
American Tel & Tel.	100	184 1/4	183 3/4 187 1/4	2,081	172 3/4 Jan 187 3/4 July
Anaconda Company (The)	50		69 1/4 71 1/4	205	47 1/4 Jan 73 1/4 Jun
Boston & Albany RR.	100		145 1/4 145 1/4	11	138 1/4 Feb 155 May
Boston Edison	25	59 3/4	58 3/4 59 3/4	453	52 1/2 Jan 60 1/2 July
Boston & Maine RR.	100		23 1/2 23 1/2	115	15 Jan 24 1/2 Jun
5% preferred	100		47 1/2 48 1/2	100	29 1/2 Jan 50 May
Boston Personal Prop.	5		40 40	115	34 Jan 40 Aug
Calumet & Hecla Inc.	5		12 1/2 12 1/2	125	10 1/2 Jan 15 1/4 Mar
Cities Service Co.	10		51 51	212	46 1/4 May 55 1/2 Jun
Copper Range Co.	10		39 1/4 39 3/4	27	35 1/2 May 47 1/2 Mar
Eastern Gas & Fuel Associates	10		11 1/4 11 1/4	315	9 3/4 Jan 12 1/2 July
Eastern Mass St Ry Co.	100				
5% cumulative 1st pfd class A	100		57 57	20	55 Jun 71 Feb
5% cumulative pfd adj.	100		15 1/2 15 1/2	100	15 1/2 Aug 22 3/4 Jan
Eastern SS Lines Inc.	30		29 3/4 30	485	16 1/2 Jun 30 Jun
First National Stores Inc.	5	50	49 3/4 51 3/4	2,005	45 3/4 Mar 61 3/4 Jun
General Electric (new)	5		49 3/4 51 3/4	2,005	45 3/4 Mar 61 3/4 Jun
Gillette Co.	1		78 3/4 80 3/4	333	63 3/4 May 84 3/4 July
Hathaway Bakeries Inc.	1		5 1/2 5 1/2	100	5 1/2 Aug 5 1/2 Jan
Kennecott Copper Corp.	1		118 3/4 120 3/4	383	98 3/4 Jan 123 1/2 July
Loews' Boston Theatres	25		15 3/4 15 3/4	24	15 Aug 17 1/4 Mar
Mullins Mfg Corp.	1		21 3/4 21 3/4	50	20 3/4 July 25 1/4 Jan
Narragansett Racing Ass'n.	1		14 1/4 15 1/4	155	13 Jan 16 Jan
National Service Companies	1		100 100	100	7c Jan 21c Mar
New England Electric System	20	17 3/4	17 1/2 17 1/2	1,716	16 1/4 Jan 18 Mar
New England Tel & Tel.	100	138 3/4	138 3/4 139 3/4	99	130 3/4 Mar 145 Feb
N Y N H & Hartford RR.	100		35 3/4 36 3/4	87	30 3/4 Feb 38 3/4 Jun
Norbut Corporation	50c		2 3/4 3 1/4	3,650	1 3/4 Jan 3 1/4 July
Olin Mathieson Chemical	5		59 1/2 60 3/4	344	49 1/2 Mar 63 3/4 July
Pacific Mills	50	27 1/4	43 1/2 43 1/2	8	38 1/2 Feb 43 1/2 Aug
Pennsylvania RR.	25		27 28 1/4	892	21 3/4 Jan 30 3/4 Jun
Rexall Drug Co.	2.50		9 3/4 9 3/4	173	7 1/4 Jan 10 1/4 Jun
Shawmut Association	1		24 24 1/2	244	23 1/4 Jan 25 1/4 July
Stone & Webster Inc.	1		28 3/4 28 3/4	1	19 3/4 Apr 30 1/2 Mar
Torrington Co.	24		23 3/4 24 1/2	980	22 1/4 Apr 25 1/2 May
Union Twist Drill Co.	5		14 3/4 15	544	13 1/4 Mar 15 July
United Fruit Co.	56 3/4		56 1/2 57 1/2	1,342	51 Feb 60 1/2 May
United Shoe Machinery Corp.	25		49 49 3/4	554	45 3/4 Jun 54 1/2 Mar
U S Rubber Co.	5		46 47 1/4	47	39 3/4 Mar 50 1/2 Jun
U S Smelting Rfg & Mining Co.	50		51 3/4 51 3/4	30	49 1/4 May 60 Feb
Waldor System Inc.	1		13 3/4 13 3/4	10	12 1/2 Jan 14 1/4 Mar
Westinghouse Electric Corp.	12.50	65 1/2	64 3/4 67 3/4	1,600	64 1/4 July 82 3/4 Jan

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
American Laundry	20		31 3/4 32 3/4	155	24 3/4 Jan 41 3/4 Jun
Balcrank	1	22	22 22	50	19 Jan 23 Apr
Baldwin	8	59	59 59	22	37 Jan 59 Aug
Burger Brewing	10		23 1/4 23 1/4	65	22 1/4 Jan 24 Jun
Carey	10		29 3/4 29 3/4	63	27 July 35 3/4 Apr
Champion Paper common	100		55 1/2 55 1/2	90	51 Feb 62 July
Cincinnati Gas & Electric com.	8.50		28 3/4 28 3/4	404	28 3/4 Jan 29 3/4 July
Preferred	100		99 1/4 100 1/4	19	99 1/4 Aug 104 1/2 Apr
Cincinnati Telephone	50	87 1/2	87 1/2 88	293	82 1/2 Mar 89 Feb
Cincinnati Transit	12 1/2		4 3/4 4 3/4	113	4 1/4 Jan 4 3/4 July
Crystal Tissue	12 1/2		12 3/4 12 3/4	100	11 Jan 13 Mar
Eagle Picher	10		35 35 3/4	120	27 1/4 Jan 36 3/4 July
Formica Inc.	80		79 79	286	46 Jan 82 July
Gibson Art	10		53 54 1/2	185	42 1/4 Apr 54 1/2 Aug
Hobart Manufacturing	10		39 1/2 40	28	32 Jan 40 Aug
Kahn common	15 1/2		15 1/2 15 1/2	174	13 3/4 Feb 15 3/4 Apr
Kroger	40 1/4		39 3/4 41 1/4	736	39 1/4 May 50 1/4 Jan
Lunkenheimer	10		36 3/4 36 3/4	10	29 Jan 38 3/4 May
P & G common	101		99 3/4 101 3/4	727	91 Feb 106 1/2 July
Randall class B	5	35	35 35	235	24 Jan 35 July
Rapid	21		21 21	322	16 1/2 Jan 21 Aug
U S Printing common	39		39 39	25	34 3/4 Jan 40 Jun
Unlisted Stocks—					
Allied Stores	1		57 1/4 57 1/4	30	52 3/4 Jan 61 1/4 July
American Airlines	1		25 1/4 25 1/4	20	20 3/4 Jan 29 1/4 Jun
American Radiator	5		24 1/4 24 1/4	10	22 Jan 27 Jun
American Telephone & Telegraph	100	183 3/4	183 3/4 186 3/4	259	172 3/4 Jan 187 1/4 July
American Tobacco Co.	25	72 1/4	72 1/4 73 1/4	335	62 3/4 Feb 73 3/4 Jun
Anaconda Mining	50		70 1/2 71	60	47 3/4 Jan 73 1/2 Jun
Armco Steel (new)	10		41 1/2 42 3/4	213	36 3/4 May 46 3/4 July
Armour & Co.	5	14 3/4	14 3/4 14 3/4	61	14 3/4 Jan 16 3/4 Feb
Ashland Oil	1	15 1/4	15 1/4 15 1/4	165	12 1/2 Mar 17 1/4 Jun
Avco Manufacturing	3		7 7 1/4	235	6 Jan 8 1/4 Apr
Baldwin-Lima-Hamilton	13		13 3/4 13 3/4	20	13 3/4 July 27 3/4 Mar
Bethlehem Steel	147 1/4		147 1/4 152 1/2	70	104 1/4 Jan 160 1/4 July
Burlington Mills	1		18 3/4 20 3/4	80	16 3/4 May 21 July
Chesapeake & Ohio	25		51 1/4 51 1/4	60	42 3/4 Jan 54 1/2 July
Chrysler Corp.	25	87 1/2	86 1/4 92 1/2	515	66 1/4 Jan 92 1/2 Aug
Cities Service	10		51 1/4 52	14	45 1/2 Mar 55 3/4 Jun
City Products	10		31 1/2 31 1/2	20	31 1/2 Jun 39 1/2 Feb
Clopay	1		3 1/4 3 3/4	88	3 Feb 3 3/4 July
Columbia Gas	16 3/4		16 3/4 16 3/4	411	15 3/4 Mar 17 1/4 Feb
Col & S Ohio Electric	5		33 3/4 33 3/4	57	29 1/4 Jan 34 July
Dayton Pr & Lt Co.	7		43 1/4 43 1/4	114	42 3/4 Jan 46 1/2 Mar
Du Pont	5	219 1/4	218 223 1/4	205	157 1/2 Jan 249 1/2 July
Eastman Kodak Co.	10		78 1/2 78 1/2	4	68 3/4 Mar 82 Jun
Electric Auto-Lite	5	47 3/4	46 3/4 52 3/4	594	37 1/4 Jan 52 3/4 Aug
Federated Department Stores	5	68	68 68	50	53 1/2 Jan 68 1/2 Aug
General Electric	5	50 3/4	50 51 1/2	339	46 3/4 Jan 56 Jun
General Motors	5	133 1/4	133 135 1/2	478	90 1/4 Mar 135 1/2 July
Greyhound Corp.	3		15 1/2 15 1/2	25	13 3/4 Jan 16 1/4 Mar
International Harvester	1	39 1/4	39 39 1/2	268	35 3/4 Jan 40 3/4 Jun
International Tel & Tel	1		28 1/2 28 1/2	25	24 1/2 Mar 29 3/4 July
Liggett & Myers Tobacco	25		68 1/4 68 3/4	35	62 Mar 70 1/4 May
Loews Inc.	23 3/4		23 3/4 23 3/4	15	17 3/4 Mar 23 3/4 July
Montgomery Ward & Co Inc.	1		80 82 1/2	125	74 1/2 May 83 3/4 Jun
National Cash Register	1		39 40 1/4	83	37 3/4 Feb 46 3/4 Feb
National Dairy Products	5		42 42	50	38 Jan 42 3/4 Jun
National Distillers	1		21 22	140	20 1/2 May 25 1/2 Jun
New York Central	100	46 3/4	46 3/4 46 3/4	4	31 3/4 Jan 49 July
Northern Pacific	1		19 1/2 19 1/2	26	19 1/2 Feb 21 1/2 Jun
Pan American Airway	1		27 1/2 27 1/2	30	17 1/4 Jan 21 1/2 Jun
Pennsylvania RR	50	27 1/2	27 1/2 27 1/2	90	22 3/4 Jan 30 1/2 Jun
Pepsi-Cola	33 1/2		23 3/4 23 3/4	54	17 3/4 Mar 24 1/2 July
Pure Oil	5		38 3/4 38 3/4	18	35 3/4 May 41 1/4 Jun
Republic Steel (new)	45		45 45	20	41 1/4 May 50 1/2 July
St Regis Paper	5	42 3/4	42 3/4 42 3/4	25	35 1/4 Mar 49 Jun
Sears Roebuck	1		94 7/8 94 7/8	25	75 1/2 Jan 105 1/4 July
Socony Vacuum	15		59 3/4 59 3/4	58	50 3/4 Mar 61 1/4 July
Standard Brands	40 1/4		40 1/4 40 1/4	10	37 1/2 Mar 53 3/4 Jun
Standard Oil (Indiana)	25		50 1/2 50 1/2	82	106 3/4 Jan 144 1/2 July
Standard Oil (New Jersey)	15	135 1/2	134 1/4 140 3/4	55	43 3/4 May 50 Jun
Standard Oil (Ohio)	15	50	49 1/2 50	43	42 3/4 Jan 50 Jun
Sunray Oil	1		24 1/2 25 1/2	110	23 1/4 May 27 1/4 Jun
Union Carbide	1		96 1/4 96 1/4	5	81 3/4 Jan 102 3/4 Jun
U S Steel (new w l)	52 1/4		51 3/4 52 1/4	227	41 1/4 May 57 1/4 July
Westinghouse	12 1/2		66 67 1/4	86	65 3/4 July 82 Jan
Woolworth (F W)	10		50 3/4 51 3/4	50	46 3/4 May 53 1/2 July
BONDS					
Cincinnati Transit 4 1/4s	1998		56 3/4 56 3/4	\$1,212	53 1/2 Mar 60 Jan

For footnotes see page 43.

WATLING, LERCHEN & Co.

Members

New York Stock Exchange
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DETROIT

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Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
Allen Electric	1	3 3/4	3 3/4 4	1,752	2 3/4 Mar 4 1/2 May
American Metal Products	2	29 3/4	27 3/4 30	1,565	21 1/4 Mar 30 Aug
Baldwin Rubber	1	12	17 1/2 17 1/2	357	15 1/4 Jan 18 July
Big Bear Markets	1	21 1/2	20 1/2 21 1/2	1,350	7 1/4 Jan 12 Aug
Briggs Manufacturing	1	21 1/2	21 1/2 21 1/2	100	19 1/2 May 22 1/2 May
Brown-McLaren Mfg	1	2	2 2/8	700	1 3/4 Jan 2 1/4 Feb
Budd Company	1	21 1/2	21 1/2 21 1/2	640	16 Jan 22 3/4 Apr
Chrysler Corp.	25	87 3/4	87 3/4 87 3/4	6,861	67 Jan 92 1/2 Aug
Consolidated Paper	10	24	23 3/4 24	1,220	20 1/4 Jun 26 1/2 July
Consumers Power common	1	50	50 50	325	46 3/4 May 50 1/2 Mar
Continental Motors	1	9 3/4	9 3/4 9 3/4	546	9 3/4 Aug 14 1/2 Feb
Davidson Bros	1	8 1/4	8 1/4 8 1/4	830	6 3/4 Jan 9 Mar
Detroit Edison	20	37 1/4	37 1/4 37 3/4	3,475	33 1/2 Jan 37 3/4 Jun
Detroit Gray Iron	1	3	3 3	300	3 May 4 1/4 Mar
Detroit Steel Corp.	1	14 1/4	14 1/4 14 1/4	1,055	12 1/2 May 15 1/2 Feb
Ex-Cell-O Corporation	3	47 1/4	47 1/4 47 1/4	152	47 1/4 Aug 48 Jun
Federal Mogul Power Bearing	5	33 1/2	32 3/4 33 1/2	1,811	32 Aug 33 3/4 Aug
Fruehauf Trailer	1	43 1/4	43 1/4 43 1/4	140	35 3/4 Mar 45 1/4 July
Gar Wood Industries	1	6 1/4	6 1/4 6 1/4	320	6 Jan 9 1/2 Feb
Gemmer Manufacturing	5	4 3/4	4 3/4 5	1,799	3 3/4 Jan 7 1/2 Mar
General Motors	133	133	133 137 1/2	5,780	91 1/4 Mar 137 1/2 Aug
Goebel Brewing	1	7 1/2	7 1/2 7 1/2	2,481	7 1/2 July 9 Jan
Graham Paige common	1	2 3/4	2 3/4 2 3/4	580	2 Jan 3 3/4 Mar
Great Lakes Oil & Chemical	1	2 1/2	2 1/2 2 1/2	2,675	2 1/2 Jun 3 1/2 Jan
Hoover Ball & Bearing	10	16 1/4	16 1/4 16 1/4	423	12 1/2 Mar 19 Jun
Hoskins Manufacturing common	2 1/2	18 1/2	18 1/2 18 1/2	100	16 1/4 Jan 18 1/2 Apr
Howell Electric Motors	1	5 1/4	5 1/4 5 1/4	374	5 May 8 1/2 Feb
Ironrite Inc.	1	7 3/4	7 3/4 7 3/4	109	4 3/4 Jan 8 3/4 July
Kaiser Motors	1	4 1/4	4 1/4 4 1/4	420	2 1/2 Jan 4 1/4 May
Kresge Co (S S)	10	29 3/4	29 3/4 30	2,474	28 3/4 July 32 Jan
Lansing Stamping	1	1 1/2	1 1/2 1 1/2	1,300	1 1/4 Apr 1 1/4 Jan
Masco Screw Products	1	3 3/4	3 3/4 3 3/4	1,700	2 3/4 July 3 3/4 Apr
Mount Clemens Metal common	1	5	5 5	700	4 3/4 Apr 5 1/4 Jan
6% preferred	4	34 3/4	34 3/4 34 3/4	500	3 3/4 Jan 3 3/4 July
Murray Corporation	10	34 1/4	34 1/4 35	200	30 3/4 Jan 38 1/4 Mar
National Electric Welding	1	9 1/2	9 1/2 9 1/2	200	5 1/2 Jan 9 3/4 July
Parke Davis & Co.	1	41 1/4	41 1/4 41 1/4	473	34 3/4 Feb 50 3/4 Apr
Penninsular Metal Products	1	8 3/4	8 3/4 8 3/4	1,230	6 3/4 May 9 1/4 July
Pfeiffer Brewing	5	8	8 8	500	8 July 11 Jan
Prophet (Fred B)	1	14	13 1/4 14 1/4	1,795	8

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 5

STOCKS						STOCKS									
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range since Jan. 1		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range since Jan. 1	
Par	Low	High	Low	High	Low	High	Low	High	Par	Low	High	Low	High	Low	High
C & C Super Corp.	10c	---	---	---	---	---	---	---	National Biscuit Co (Un)	10	---	---	---	---	---
California Packing	5	---	---	---	---	---	---	---	National City Lines	---	---	---	---	---	---
Canada Southern Petroleum	1	---	---	---	---	---	---	---	National Distillers (Un)	5	21 1/2	21 1/2	22	1,265	20 1/2 May
Canadian Atlantic Oil	2	---	---	---	---	---	---	---	National Gypsum Co (Un)	1	52	51 1/2	52	150	46 1/2 May
Canadian Pacific RR (Un)	25	---	---	---	---	---	---	---	National Supply Co (Un)	10	44	42 1/2	44	142	41 Mar
Capital Airlines Inc (Un)	1	---	---	---	---	---	---	---	National Trestles Inc (Un)	1	---	a10	a10	60	9 Apr
Carrier Corporation (Un)	10	a52 1/2	a52 1/2	a54	140	56	56	56	National U S Radiator Corp.	1	---	a11 1/2	a11 1/2	59	11 1/2 Apr
Case (J I) Co (Un)	12 1/2	16 3/4	16 3/4	16 7/8	70	16 3/4	16 3/4	16 3/4	New England Electric System (Un)	1	---	17 1/2	17 1/2	200	16 1/2 Feb
Caterpillar Tractor new (Un)	10	---	---	---	---	---	---	---	New York Central RR (Un)	---	---	45 1/2	48	610	32 Jan
Celanese Corp (Un)	---	---	---	---	---	---	---	---	Niagara Mohawk Power (Un)	---	---	a35 1/2	a35 1/2	39	30 1/2 Jan
Certain-feed Products	1	---	---	---	---	---	---	---	Norden Corporation	1	14c	14c	14c	4,000	14c Mar
Cessna Aircraft Co.	1	---	---	---	---	---	---	---	Norris Oil Co.	1	3 1/2	3	3 3/4	3,920	2 7/8 Jan
Chance Vought Aircraft (Un)	1	---	---	---	---	---	---	---	North American Aviation (Un)	1	63	58 1/2	63 1/2	3,565	47 1/2 Jan
Charter Oil Co Ltd.	1	---	---	---	---	---	---	---	Northern Pacific Ry (Un)	---	---	74 1/2	74 1/2	150	67 1/2 Jan
Chesapeake & Ohio (Un)	25	---	---	---	---	---	---	---	Northrop Aircraft Inc.	1	26 1/2	25 1/2	26 1/2	856	24 1/2 July
Chicago Corp (Un)	1	---	---	---	---	---	---	---	Oceanic Oil Co.	1	3 1/2	3 1/2	3 1/2	1,540	3 July
Chicago Milw St Paul pfd.	100	---	---	---	---	---	---	---	Ohio Edison Co (Un)	12	a51 1/2	a51 1/2	a51 1/2	48	45 1/2 Mar
Chrysler Corp.	25	87 3/4	85 1/2	94 1/2	7,456	66 1/2	94 1/2	94 1/2	Ohio Oil Co (Un)	---	---	a34 1/2	a34 1/2	89	35 1/2 July
Cities Service Co (Un)	10	---	a52 1/2	a53 1/2	3	48 1/2	55 1/2	55 1/2	Olin Mathieson Chemical	5	59 1/2	59	60 1/2	149	52 1/2 Mar
Clary Multiplier	1	7	7	7 1/2	1,770	5 1/2	9 1/2	9 1/2	Overland Corp (Un)	1	---	a15 1/2	a15 1/2	12	a---
Clmax Molybdenum (Un)	---	---	---	---	---	---	---	---	Pabco Products Inc (Un)	---	28 1/2	28 1/2	28 1/2	100	23 1/2 Apr
Colorado Fuel & Iron	29 1/4	---	---	---	---	---	---	---	Pacific Clay Products	8	17 1/2	17 1/2	17 1/2	5,580	13 Jan
Columbia Gas System (Un)	---	---	---	---	---	---	---	---	Pacific Finance Corp	10	38 1/2	38 1/2	40 1/2	100	38 1/2 Jan
Commercial Solvents (Un)	---	---	---	---	---	---	---	---	Pacific Gas & Elec common	25	52 1/2	52 1/2	52 1/2	567	44 1/2 Jan
Commonwealth Edison (Un)	25	---	---	---	---	---	---	---	6% preferred	25	---	a36 1/2	a36 1/2	20	34 1/2 July
Consolidated Edison of N Y (Un)	---	---	---	---	---	---	---	---	Pacific Indemnity Co.	10	67	67	69	467	66 May
Consolidated Engineering	50c	---	---	---	---	---	---	---	Pacific Lighting common	---	41 1/2	41 1/2	41 1/2	1,551	37 1/2 Jan
Consumers Power Co (Un)	---	a49 3/4	a49 1/2	a49 3/4	11	a---	a---	a---	Pacific Petroleum	1	---	11 1/2	11 1/2	200	10 1/2 May
Continental Can Co (Un)	20	---	a11 1/2	a14 1/2	180	11 1/2	15 1/2	15 1/2	Pacific Western Oil common	4	---	a42 1/2	a43	70	41 May
Continental Copper & Steel com.	2	---	a76 1/2	a77 1/2	52	76 1/2	76 1/2	76 1/2	Pan American World (Un)	1	19 1/2	19 1/2	19 1/2	370	17 1/2 Jan
Continental Motors (Un)	1	---	12 1/2	12 1/2	50	10 1/2	12 1/2	12 1/2	Paramount Pictures (Un)	1	a40	a39 1/2	a40 1/2	65	36 1/2 Mar
Continental Oil Co (Del) (Un)	5	a87 1/2	a87 1/2	a88	60	74 1/2	79 1/2	79 1/2	Penney (J C) Co (Un)	50	a94	a92 1/2	a94	163	86 Mar
Crown Zellerbach Corp (Un)	5	a80 1/2	a79 1/2	a82 1/2	181	57 1/2	84 1/2	84 1/2	Pennsylvania Railroad (Un)	50	---	27 1/2	27 1/2	255	22 1/2 Jan
Cruible Steel Co (Un)	25	a46 3/8	a44 1/2	a46 1/2	145	35 1/2	46 1/2	46 1/2	Pepsi-Cola Co (Un)	33 1/2	23 1/2	23 1/2	24	210	18 1/2 Jan
Curtis-Wright Corp common (Un)	1	---	19 1/2	20	661	16 Jan	24 Mar	24 Mar	Pfizer (Chas) & Co (Un)	1	---	a46	a46 1/2	78	38 1/2 Mar
Class A	1	---	a34 1/2	a34 1/2	108	32 1/2	35 1/2	35 1/2	Phelps-Dodge Corp (Un)	12 1/2	---	a56 1/2	a57 1/2	145	49 1/2 Jan
Decca Records Inc.	50c	16 1/2	16	16 1/2	1,320	14 1/2	18 1/2	18 1/2	Philco Corporation	3	a36 1/2	a36 1/2	a37	474	36 1/2 Feb
Deere & Co (Un)	10	---	a35 1/2	a35 1/2	25	32 1/2	37 1/2	37 1/2	Phillip Morris & Co (Un)	5	---	41 1/2	41 1/2	380	39 1/2 Mar
Dome Mines Ltd (Un)	---	---	15 1/2	15 1/2	105	15 1/2	18 Jan	18 Jan	Phillips Petroleum Co (Un)	---	a71	a71	a73 1/2	214	70 1/2 Jan
Douglas Aircraft Co.	---	---	68 1/2	68 1/2	894	64 1/2	89 1/2	89 1/2	Pullman Incorporated (Un)	---	---	64 1/2	64 1/2	150	57 1/2 May
Douglas Oil Co of Calif.	1	---	4 1/2	5 1/2	600	4 1/2	7 1/2	7 1/2	Pure Oil Co (Un)	5	38 1/2	38	38 1/2	125	38 May
Dow Chemical Co (Un)	5	---	a51 1/2	a53 1/2	50	43 1/2	58 1/2	58 1/2	RKO Pictures Corp (Un)	1	a8 1/2	a8 1/2	a8 1/2	30	8 1/2 Mar
Dresser Industries	50c	---	44 1/2	44 1/2	275	38 1/2	46 1/2	46 1/2	RKO Theatres Corp (Un)	1	11 1/2	11 1/2	11 1/2	850	8 1/2 Mar
duMont (Allen B) Laboratories	10c	---	14 1/2	14 1/2	190	13 1/2	17 Mar	17 Mar	Radio Corp of America (Un)	---	---	48 1/2	49	423	38 1/2 Jan
du Pont (E I) de Nemours (Un)	5	---	216 1/2	226 1/2	228	159 1/2	249 1/2	249 1/2	Raytheon Mfg Co (Un)	5	a19 1/2	a19 1/2	a20 1/2	107	18 1/2 Jan
Eastern Airlines Inc (Un)	1	---	a53 1/2	a53 1/2	55	37 1/2	57 1/2	57 1/2	Republic Aviation (Un)	1	37 1/2	37 1/2	38	520	33 1/2 July
Eastman Kodak Co (Un)	10	---	a78	a78	41	74 1/2	79 1/2	79 1/2	Republic Pictures (Un)	50c	10	9 1/2	10	500	6 1/2 Mar
El Paso Natural Gas (Un)	3	---	45 1/2	46	60	41 Jan	51 Apr	51 Apr	Republic Steel Corp (Un)	10	45 1/2	45 1/2	45 1/2	577	42 1/2 Jun
Electric Bond & Share (Un)	5	28 1/2	28 1/2	28 1/2	100	27 1/2	31 1/2	31 1/2	Reserve Oil & Gas	1	---	58	59	1,781	39 1/2 Jan
Electrical Products	---	13 1/2	13 1/2	14 1/2	745	10 1/2	14 1/2	14 1/2	Realtax Drug Inc.	2 1/2	---	9 1/2	9 1/2	285	7 1/2 Jan
ElectroData	1	---	12	12 1/2	360	12 Aug	17 1/2 Mar	17 1/2 Mar	Reynolds (R J) Tob class B (Un)	10	---	47 1/2	47 1/2	326	40 1/2 Mar
Emerson Radio & Phonograph (Un)	5	---	a14 1/2	a14 1/2	135	14 Mar	16 1/2 Feb	16 1/2 Feb	Rice Ranch Oil Co.	1	---	87 1/2	87 1/2	3,300	80 1/2 May
Erie Railroad Co (Un)	---	---	a23 1/2	a23 1/2	95	20 1/2	24 1/2	24 1/2	Richfield Oil Corp old common	---	---	69 1/2	71	425	65 1/2 May
Eureka Corp (Un)	25c	---	1 1/2	1 1/2	200	1 May	1 1/2 Jan	1 1/2 Jan	Rockwell Spring & Axle (Un)	5	---	29 1/2	29 1/2	250	25 1/2 Mar
Exeter Oil Co.	1	1.75	1.75	1.85	6,165	1.60	4.25	4.25	Rohr Aircraft Corp.	1	---	23	23	470	22 1/2 May
Fitzsimmons Stores class A	1	---	20 1/2	21 1/2	655	20 1/2	23 1/2	23 1/2	Ryan Aeronautical Co.	1	---	28 1/2	28 1/2	125	28 1/2 Jan
Flintkote Co (Un)	5	41	41	41	100	40 May	44 1/2 Mar	44 1/2 Mar	Safeway Stores Incorporated	5	43 1/2	42 1/2	43 1/2	1,005	40 Mar
Florida Power & Light (Un)	---	---	a38	a38	20	a---	a---								

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 5

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
Abbott Laboratories	5	---	43 1/2 43 3/4	100	40 1/2 Mar 48 1/2 Jan
Acme Steel Co.	10	---	31 3/4 31 3/4	600	26 Jan 32 1/2 May
Admiral Corp.	1	---	22 1/2 22 3/4	200	22 July 30 1/2 Feb
Advanced Aluminum Castings	5	7 1/4	7 1/4 9 1/2	1,350	7 1/4 Jan 10 1/2 Mar
Allegheny Corp. (Un)	1	---	10 10	200	11 July 11 July
Allied Laboratories	43	43	43 46 1/2	1,350	36 Jan 61 1/2 Mar
Allis Chalmers Mfg.	20	---	72 3/4 73	290	70 1/4 Jan 80 1/2 Apr
American Airlines (Un)	1	25 1/2	25 1/2 26 1/4	800	21 Jan 29 Jun
American Broad Paramount Theatres	1	---	30 30	200	22 1/2 Jan 32 1/2 July
American Can Co.	12.50	---	41 1/4 41 1/4	300	38 1/2 May 45 1/2 Jun
American Cyanamid Co.	10	---	57 3/4 59 1/4	800	48 1/4 Mar 62 1/2 Jun
American Investment Co. (Ill)	1	---	33 1/2 33 1/2	400	29 1/2 May 33 1/2 Aug
American Machine & Foundry	7	---	28 1/2 28 1/2	500	25 Jan 35 1/2 Apr
American Motors Corp.	5	9 3/4	9 3/4 9 3/4	400	9 1/4 July 13 1/2 Feb
American Rad & Stand San (Un)	5	24 3/4	24 3/4 25 1/2	1,400	21 1/2 Mar 27 1/2 Jun
American Tel & Tel Co.	100	---	183 3/4 186 1/4	1,100	173 Jan 187 1/2 July
American Tobacco	25	72 1/4	72 1/4 73	1,500	62 1/2 Feb 73 1/2 July
Amurex Oil Dev class A common	5	---	8 8 1/4	600	7 May 9 1/4 Mar
Anaconda Copper Mining (Un)	50	69 3/4	69 3/4 70 1/4	600	47 1/2 Jan 73 1/2 Jun
Armco Steel new common	10	42 1/2	42 1/2 42 1/2	300	36 1/2 May 46 1/2 July
Armour & Co. (Ill) common	5	14 3/4	14 1/2 14 3/4	1,100	11 1/2 Mar 16 1/2 Feb
Warrants	---	---	15 1/4 15 1/4	200	6 Mar 7 1/2 Jan
Ashland Oil & Refining common	1	15 3/4	15 3/4 15 3/4	4,800	12 1/2 Jan 17 Jun
\$1.50 conv 2nd preferred	---	---	28 1/2 28 1/2	200	25 1/2 Jan 29 1/2 Jun
Athey Products Corp.	4	---	11 1/4 11 1/4	100	8 1/2 Jan 13 1/2 Feb
Atlantic Refining Co.	10	---	38 1/4 39 3/4	1,000	34 1/2 May 40 Jan
Automatic Washer Co.	3	8	8 8	700	2 1/2 Jan 9 1/2 Jun
Avco Manufacturing Corp.	3	7	7 7 1/4	600	6 Mar 8 1/4 Apr
Baldwin-Lima-Hamilton (Un)	13	13 3/4	13 3/4 14	1,000	12 Jan 24 1/2 Mar
Belden Manufacturing Co.	10	---	26 1/4 26 1/4	400	25 1/2 Jan 31 1/2 May
Bendix Aviation Corp.	5	---	47 1/4 48 1/2	400	47 1/4 Aug 57 1/4 Apr
Benguet Consol Mining Co. (Un)	1 p	1 3/8	1 1/4 1 1/4	10,800	1 May 1 1/2 Jan
Bethlehem Steel Corp. (Un)	147	145 3/4	145 3/4 152	800	104 1/4 Jan 160 3/4 July
Booth Fisheries Corp.	5	18 1/8	18 18 1/2	700	16 1/4 Jan 22 1/2 Apr
Borg (George W.) Corp.	10	---	27 1/4 27 1/2	300	24 1/2 Jan 28 1/2 Feb
Borg-Warner Corp.	5	---	45 1/4 46 1/2	500	36 1/2 Jan 47 1/2 Apr
Brach & Sons (E G)	66	---	66 66	50	66 Aug 66 Aug
Brad Foote Gear Works	20c	---	2 3/4 2 3/4	500	2 1/2 Jan 3 1/2 Feb
Budd Company	5	21 3/8	21 3/8 22 3/8	1,700	16 1/4 Mar 23 July
Burlington Industries Inc.	1	---	18 3/4 21 1/4	800	16 1/4 Mar 21 1/4 Aug
Burroughs Corp. (Un)	5	---	29 3/4 30	200	23 1/4 Jan 34 1/2 Jun
Burton-Dixie Corp.	12.50	---	20 3/4 21	250	18 1/4 Mar 21 1/2 Jan
C & C Super Corp.	10c	---	1 3/4 1 3/4	100	1 1/4 Jan 2 1/2 Apr
Canadian Pacific (Un)	25	---	34 3/4 34 3/4	400	29 1/4 Jan 35 1/2 Jun
Carrier Corp 4 1/2 % pfd	50	53 1/4	53 1/4 53 1/4	100	51 1/4 July 63 1/2 Apr
Celanese Corp of America	---	24 1/4	24 1/4	100	24 1/4 Jan 26 1/4 Jan
Cenco Corp.	1	4 1/4	4 1/4 4 1/4	100	4 1/4 Jan 5 1/4 Mar
Centivire Brewing Corp.	50c	---	2 2	200	1 1/4 Jan 2 1/2 Jan
Central & South West Corp.	5	34 3/8	34 3/8 35 1/8	500	30 3/4 Jan 36 1/2 Feb
Central Illinois Pub Serv	10	---	29 1/2 29 1/2	1,100	24 Jan 29 1/2 Aug
Certain-Teed Products	1	---	26 1/4 26 1/4	100	23 1/2 Apr 25 1/2 Jun
Chesapeake & Ohio Ry (Un)	25	---	51 1/4 51 1/4	1,100	42 1/4 Jan 54 3/4 Jun
Chicago Corp common	1	21 3/8	21 3/8 21 3/8	1,100	21 Feb 25 1/2 Jun
\$3 convertible preferred	---	65 3/8	65 3/8 65 3/8	100	64 1/4 May 65 1/2 Jun
Chic Milw St Paul & Pac common	---	24	24 25 3/4	1,000	16 1/4 Jan 29 1/2 Jun
Chic & North Western Ry	---	88	88 89 1/2	2,000	17 1/2 Aug 20 1/2 Jun
Chicago Rock Island & Pacific Ry	---	88	88 89 1/2	200	88 Aug 101 1/4 May
Chicago So Shore & So Bend RR	12.50	10 1/4	10 1/4 10 3/4	1,100	9 Jan 12 3/4 Jun
Chrysler Corp.	25	87 1/2	86 1/2 92 1/2	4,200	66 1/4 Jan 92 1/2 Aug
Cities Service Co.	10	---	52 1/4 52 1/4	100	47 1/4 May 55 1/2 Jun
Cleveland Cliff's Iron common	1	33 1/4	33 1/4 33 1/4	2,100	26 1/2 Jan 35 1/4 Jun
4 1/2 % preferred	100	91 1/2	91 1/2 92	100	84 Jan 100 July
Cleveland Elec Illum Co.	15	---	37 3/8 37 3/8	300	33 1/4 May 37 3/8 July
Clinton Foods Inc.	1	37 3/8	37 3/8 38	300	34 1/4 May 45 1/4 Jan
Columbia Gas System (Un)	---	16 1/2	16 1/2 16 1/2	2,900	14 1/4 Apr 17 1/2 Feb
Commonwealth Edison common	25	44 1/2	44 1/2 44 1/2	2,400	38 1/2 Mar 47 1/2 Jan
Consolidated Cement Corp.	1	---	54 1/4 57	450	46 1/4 July 58 1/2 July
Consumers Power Co.	---	50	49 50	900	46 1/2 Jun 50 3/4 Mar
Rights	---	---	1 1/4 1 1/4	4,400	11 1/4 July 11 1/4 July
Continental Corp of America	10	---	68 1/4 68 1/4	100	63 Mar 78 1/2 July
Continental Motors Corp.	1	---	9 3/4 9 3/4	200	9 3/4 July 14 3/8 Feb
Crane Co common	25	---	40 40 3/4	400	37 1/2 Jan 48 Jan
Cudahy Packing Co.	5	---	8 1/2 8 1/2	400	6 1/2 Jan 9 1/2 May
Curtis-Wright Corp. (Un)	1	20	19 1/2 20	300	18 Jan 23 1/2 Mar
Deere & Company	10	35	34 1/2 35 3/4	1,300	31 1/2 May 38 Jun
Detroit Edison Co.	20	---	37 1/4 37 1/4	100	33 1/2 Jan 37 1/4 Aug
Diamond Match Co.	1	---	34 3/4 34 3/4	100	32 Jun 36 1/2 Jun
Dodge Manufacturing Corp.	10	---	25 3/4 26 1/2	400	20 Mar 27 July
Domestic Finance Corp.	1	---	8 3/4 9 3/4	2,700	7 Jan 9 3/4 Aug
Dow Chemical Co.	5	---	51 1/2 53 1/2	800	43 1/4 Jan 58 3/4 Jun
Drewery Ltd USA Inc.	1	21 1/2	21 1/2 21 1/2	300	20 1/2 Apr 23 1/2 Jan
Du Mont Labor (Alan B) class A	10c	---	14 1/2 14 1/2	400	13 1/2 Jan 17 Mar
Eastman Kodak Co. (Un)	10	---	78 1/4 79	300	68 1/2 Mar 81 1/4 May
Eddy Paper Corp.	---	240	240	15	185 Jan 240 Aug
Electric Controller & Mfg	5	50 1/2	50 1/2 52	123	43 May 54 Jan
Emerson Radio & Phono (Un)	5	---	14 3/4 14 3/4	300	13 3/4 Jan 16 1/2 Feb
Falstaff Brewing Corp.	1	16 1/4	16 1/4 16 3/4	400	15 1/2 May 17 1/2 Mar
Flour Mills of America Inc.	5	9	8 9	3,000	7 Mar 9 Apr
Four-Wheel Drive Auto	10	13 1/4	13 1/4 14 1/4	3,300	11 1/4 Jan 14 1/2 July
Fox (Peter) Brewing	1.25	---	5 5	900	3 Jan 6 1/2 July
Gamble-Skogmo Inc.	5	---	10 1/2 10 1/2	900	9 3/4 Jan 10 1/2 July
General Box Corp.	1	3	2 3/4 3	2,900	2 3/4 Mar 3 1/4 Feb
General Candy Corp.	5	---	14 14	50	12 Jun 17 1/2 Feb
General Contract	2	---	19 3/4 19 3/4	800	17 1/2 Jun 20 1/4 Mar
General Dynamics Corp.	3	57 3/4	57 1/2 58 3/4	500	49 1/2 Mar 79 1/4 Mar
General Electric Co.	5	50 1/4	50 51 1/4	2,400	46 1/2 Jan 56 3/4 Jun
General Motors Corp.	5	132 3/8	132 1/2 137 3/8	1,900	89 3/8 Mar 137 3/8 Aug
General Public Utilities (Un)	5	---	38 1/4 38 1/4	100	33 1/2 Jan 38 1/4 Aug
General Telephone Corp.	10	---	42 3/4 43 1/4	500	37 May 45 1/4 July
Gibson Refrigerator Co.	1	9 3/4	9 9 3/4	11,300	7 1/2 Feb 9 3/4 Aug
Gillette (The) Co.	1	79	78 3/4 79 1/4	700	64 May 83 3/4 July
Glidden Co. (Un)	10	---	40 1/4 40 1/4	100	39 May 44 3/8 Mar
Goldblatt Bros	8	---	16 16	50	12 1/2 Jan 18 Jun
Goodyear Tire & Rubber Co.	---	55 3/4	55 3/4 56 3/4	1,500	51 Jan 66 Jun
Rights	---	---	1 1/2 1 1/2	23,200	1 1/2 Aug 1 1/2 July
Gossard (W H) Co.	---	---	17 1/2 17 1/2	450	1 1/2 Jan 19 Jun
Graham-Paige Corp.	---	---	2 1/2 2 1/2	900	2 Jan 3 3/4 Mar
Gray Drug Stores	1	---	18 1/2 19 1/4	300	16 1/2 May 26 1/2 Feb
Great Lakes Dredge & Dock	---	24 1/4	24 1/4 24 3/4	400	22 1/2 Jan 26 Feb
Greif Bros Cooperage class A	---	---	29 29	200	24 1/2 Jan 30 1/2 July
Greyhound Corp. (Un)	3	---	15 1/2 15 1/2	700	13 1/2 Jan 16 1/2 July
Griesedieck Co.	2	---	18 18	500	18 Jun 18 1/2 May
Gulf Oil Corp.	25	---	82 3/4 82 3/4	200	61 1/4 Mar 88 July
Hallcrafters Co.	1	5 1/2	5 3/4 5 3/4	3,200	4 3/4 Mar 5 3/4 May
Hammond Organ Co.	1	---	42 1/4 42 1/4	550	27 Jun 42 3/4 July
Harnischfeger Corp.	10	30	29 3/4 30 1/2	2,000	27 1/2 July 35 Jan
Kelleman (G) Brewing Co.	1	27 1/2	27 1/2 27 1/2	800	25 1/2 Jan 28 Jun
Hein Werner Corp.	3	---	13 1/4 13 1/4	600	9 3/4 Jan 14 1/2 July
Hibbard Spencer Bartlett	25	---	49 1/2 49 1/2	100	38 1/2 July 49 1/2 July
Houdaille Hershey Corp.	3	---	15 15	100	13 1/2 May 15 Aug
Hupp Corporation	1	6 1/4	6 1/4 6 1/4	1,000	3 1/4 Jan 9 1/2 Feb
Huttig Sash & Door common	10	30 3/4	30 1/2 31 1/2	750	27 1/2 Jan 33 Jan

For footnotes see page 43.

STOCKS

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
	Par		Low	High		Low	High
Illinois Brick Co.	10	18	18	18 3/8	650	14 1/2 Feb	19 1/4 July
Indiana Steel Products Co.	1	19 1/4	19	19 1/4	400	18 1/2 May	23 Mar
Industrial Development	1	---	16 1/2	16 3/4	350	16 1/2 Jan	25 1/2 May
Inland Steel Co.	---	---	76 3/4	76 3/4	400	68 1/2 May	80 Jun
Interlake Steamship Co.	*	32 7/8	32 1/4	33 1/4	1,450	28 1/2 Jan	35 1/2 Jun
International Harvester	*	39 1/4	39 1/4	39 1/2	900	35 1/2 Jan	41 Jun
International Mineral & Chemical	5	---	32 1/2	32 7/8	900	32 1/2 Aug	41 1/4 Jan
International Shoe Co.	*	---	45 1/4	45 1/2	500	43 1/2 Jan	47 Mar
International Tel & Tel (Un)	*	28 1/2	28 1/4	29	1,100	23 1/4 Jan	30 1/4 July
Interstate Power Co.	3.50	14 3/8	14 1/2	14 3/4	500	12 1/4 Jan	14 1/4 Aug
Iowa Power & Light Co.	10	30	30	30	100	26 3/4 Jan	30 Aug
Jones & Laughlin Steel (Un)	10	44	43 3/8	45 1/4	2,500	32 1/4 Mar	45 1/4 Aug
Kaiser Alum & Chemical com.	33 1/2 c	---	34 1/2	35 1/8	200	30 1/2 Jan	35 3/8 July
Kansas Power & Light (Un)	8.75	---	23 3/4	24	400	21 1/2 Jan	24 1/2 Mar
Katz Drug Co.	1	---	22	22 3/4	650	15 1/2 Jan	22 1/4 Aug
Kennecott Copper Corp (Un)	*	119	119	119	100	99 1/2 Jan	121 1/2 July
Kimberly-Clark Corp	5	---	50 3/4	52 1/4	400	38 Jan	57 1/2 Jun
Knapp Monarch Co.	1	4 7/8	4 3/4	5	2,400	3 3/4 Mar	5 1/2 Apr
Laclede Gas Co (Un)	4	14 1/4	14	14 1/4	1,500	12 1/2 Mar	14 1/4 Aug
Landis Machine Co.	25	---	20	20 3/4	50	20 1/2 Apr	22 1/2 Feb
Leath & Co common	---	25	25	25	50	22 1/2 Feb	25 1/2 Jan
Leath & Co \$2.50 preferred	7	---	42 1/4	42 1/4	50	40 1/4 Apr	45 1/2 July
Libby McNeill & Libby	*	16 1/4	16 1/4	16 1/4	200	13 1/2 Jan	22 1/2 Apr
Lincoln Printing Co common	1	22	22	22	100	18 1/2 Jan	22 1/2 Apr
Lindsay Chemical Co common	*	33 1/2	33 1/2	34 1/2	1,250	32 Jun	48 Jan
Lion Oil Co.	---	---	59 1/2	60 3/4	500	43 1/2 Mar	63 1/4 July
Lyttton's (Henry C) & Co.	1	7 3/8	7 3/8	7 3/8	100	6 1/2 Jun	8 3/4 Jan
Marshall Field & Co.	*	---	36 3/4	36 7/8	200	32 1/2 Jan	37 1/2 July
Martin (Glenn L) Co (Un)	1	26 3/4	25	26 3/8	900	23 1/2 July	43 1/4 Feb
Medusa Portland Cement new com.	*	69	69	70	700	61 1/2 Feb	75 Jun
Metropolitan Brick Inc.	4	15 3/8	15 1/2	16 1/4	1,700	10 1/2 Mar	17 May
Meyer Blauke Co.	*	---	21	23	12	21 Aug	24 Feb
Mickelberry's Food Products	1	---	16	16	150	13 Jan	16 1/2 Jun
Middle South Utilities	10	---	32 3/4	32 3/4	100	30 3/4 Jan	35 Mar
Miller & Hart Inc common	1	8 1/4	8	8 1/2	1,700	3 1/2 Jan	9 1/2 July
Minneapolis Brewing Co.	1	8	7 3/8	8	1,300	7 Jan	9 1/2 May
Minnesota Min & Mfg	*	---	105	106 1/2	200	79 3/4 Feb	115 Jun
Mississippi River Fuel new common	10	---	27 3/4	28 1/2	1,000	27 1/4 Aug	30 1/2 Jun
Missouri Portland Cement new	25	44	44	47 1/2	650	44 Aug	53 July
Modine Mfg Co.	*	27	25 3/4	27	600	23 May	34 Jan
Monroe Chemical Co common	*	---	2 1/2	2 3/4	3	2 1/2 Feb	3 Jan
\$3.50 preference	*	---	31	31	20	27 May	31 Aug
Montgomery Ward & Co.	*	80 3/8	79 3/8	81 1/4	1,900	73 3/4 Apr	85 1/2 Jan
Motorola Inc	3	---	50 1/2	50 1/2	100	44 3/8 Mar	60 1/4 Jan
Napco Industries Inc.	1	9 1/8	9	9 1/2	1,500	7 Jan	11 1/4 May
National Container Corp.	1	19 3/4	19 3/4	20 1/4	600	19 3/4 Aug	22 1/4 July
National Cylindrical Gas	1	---	20 1/4	20 1/4	100	19 May	23 1/4 Jan
National Distillers Prod.	5	---	21 1/2	22 1/4	1,000	20 1/2 May	23 1/2 Jan
National Lead Co.	5	---	75 1/4	75 1/4	100	55 3/8 Jan	62 1/2 Jun
National Standard Co.	10	---	42 1/2	43 1/2	400	33 Jan	12 1/2 Jun
National Tile & Mfg.	1	---	11 1/4	12	100	7 3/4 Jan	12 1/2 July
New York Central RR (Un)	*	46 1/8	46 1/8	48	900	32 Jan	49 July
North American Aviation (Un)	1	---	58 1/4	63	700	47 1/4 Jan	63 Aug
North American Car Corp.	10	31 3/8	31 3/8	31 3/8	1,100	24 Feb	32 3/4 July
Northern Illinois Gas Co.	5	22 3/8	22 3/8	23 1/2	27,200	17 1/2 Mar	23 1/2 July
Northern States Power Co.	5	16 7/8	16 7/8	17	1,900	16 1/2 Jan	17 1/2 July
(Minnesota) (Un)	---	---	---	---	---	---	---
Northwest Bancorporation	10	---	67 1/2	67 1/2	150	55 Jan	69 1/4 Jun
Oak Manufacturing Co.	1	27	25 1/2	27	400	20 1/2 Jan	29 Jun
Ohio Edison Co.	12	---	51 1/4	52 1/2	500	44 1/4 Jan	52 1/2 Aug
Ohio Oil Co (new com) (Un)	*	---	34 1/4	34 1/4	600	34 1/4 Aug	37 1/2 Apr
Oklahoma Natural Gas	7.50	22 7/8	22 1/4	22 7/8	100	22 1/2 Feb	24 1/2 Apr
Olin-Mathieson Chem Corp.	5	---	59 3/4	60 3/8	1,400	50 Mar	64 1/4 July
Ontario Mfg Co.	*	---	12	12	25	12 July	12 July
Pan American World Airways (Un)	1	19 7/8	19 3/4	20 1/4	700	17 Jan	22 Jun
Patterson-Sargent Co.	*	---	18 1/2	18 1/2	50	15 3/8 Jan	18 Jan
Peabody Coal Co common	5	6 7/8	6 7/8	7 1/2	13,600	5 Jan	9 1/2 Jun
5% convertible prior preferred	25	23	22	24 1/4	13,200	15 Jan	25 1/2 July
Pennsylvania RR	50	27 1/4	27 1/4	28 1/8	1,000	22 1/2 Jan	30 1/2 Jun
Peoples Gas Light & Coke	100	---	158 1/2	158 1/2	100	156 Feb	166 Mar
Pepsi-Cola Co & Co.	33 1/2 c	---	23 3/4	24 1/4	1,200	17 1/2 Mar	49 July
Pepper (Chas) (Un)	1	---	46 1/4	46 1/4	300	36 1/2 Jan	44 May
Phelps Dodge Corp (Un)	12.50	---	55 3/4	56 3/4	900	48 1/4 Jan	58 Jun
Philco Corp (Un)	3	---	36 1/4	37 1/4	200	36 Mar	43 1/4 Jun
Phillips Petroleum Co (Un)	*	71 3/4	71 1/4	73	3,200	70 1/2 May	78 Jan
Process Corp	*	13 3/4	13 1/4	13 3/8	300	11 1/2 Mar	15 Jan
Public Service Co of Indiana	*	---	42	42 1/2	500	38 3/4 Jan	42 1/2 Jun
Pure Oil Co new common (Un)	5	38	37 1/2	38	300	34 3/8 May	41 1/2 Jun
Quaker Oats Co.	5	---	31 1/4	32	800	30 1/2 Mar	33 1/2 Jan
RKO Pictures Corp (Un)	1	---	8 3/4	9	200	7 1/2 Jan	9 3/4 July
RKO Theatres Corp (Un)	1	---	11 1/4	11 1/4	100	8 3/4 May	11 1/4 Aug
Radio Corp of America (Un)	*	47 7/8	47 1/8	49	600	37 1/2 Jan	55 1/4 Jun
Raytheon Manufacturing Co.	5	20	20	20 1/4	400	18 1/2 Jan	25 Apr
Republic Steel Corp (Un)	10	45 1/2	45	46 1/4	1,200	41 1/4 May	44 1/2 July
Rexal Drug Co.	2.50	---	9 1/2	9 3/4	600	7 1/2 Jan	10 1/2 Jun
Reynolds (R. J.) Tobacco class B	10	47	47	47 1/4	3,200	40 Mar	48 1/2 July
Richman Bros Co.	*	25 1/2	25 1/2	25 7/8	1,600	24 Jan	31 Mar
River Raisin Paper	5	---	14	14 1/4	400	10 1/4 Jan	14 Aug
Rockwell Spring & Axle	5	---	29 1/2	29 3/4	200	25 Jan	31 1/2 July
St Louis National Stockyards	*	---	57	58	12	56 1/4 Jun	60 Jan
St Louis Public Service class A	12	14 3/4	14 3/4	14 3/4	2,600	14 1/4 Jan	16 1/2 Feb
St Regis Paper Co.	5	---	43	43 1/2	200	34 1/2 Mar	49 1/4 Jun
Sangam Elec Co.	10	---	27 1/2	27 1/2	100	26 1/2 Mar	30 Jan
Schenley Industries (Un)	5	---	22 1/4	22 3/8	700	22 1/4 Jan	27 Aug
Schwitzer-Cummins Co.	1.40	---	17 1/2	17 1/2	150	17 1/4 Jun	21 Feb
Sears Roebuck & Co.	*	95 3/8	94	95 1/2	3,300	74 3/4 Jan	104 July
Shell Oil Co.	7.50	---	60 1/4	60 1/4	100	56 3/4 Jan	65 1/4 Mar
Signode Steel Strapping Co.	---	---	---	---	---	---	---
Sinclair common	1	19 3/8	19 1/4	19 7/8	2,150	18 1/2 Jun	20 1/2 July
Sinclair Oil Corp.	5	56 1/4	56 1/4	57 3/8	1,900	49 1/4 Mar	59 1/2 Jun
Socony Natural Gas Co Inc (Un)	15	---	59 1/2	60 3/8	300	50 Mar	61 1/2 July
Southern Bend Lathe Works	5	27 1/2	27 1/2	28	200	24 1/2 Jan	28 1/2 May
Southern Co (Un)	5	---	20	20 3/8	500	18 Jan	21 1/2 Mar
Southern Pacific Co (Un)	*	---	61 3/8	61 3/8	100	51 1/4 Jan	65 July
Southwestern Public Service	1	---	28 1/2	28 1/2	300	27 1/2 Jan	28 1/2 Jan
Sperry Rand Corp.	50 c	25 3/4	25 1/4	26 1/8	3,700	23 1/4 Jun	29 1/4 Jun
Spigley Inc common	2	---	14 1/2	15	1,400	10 1/2 Jan	16 1/4 July
Warrants	---	---	2 1/2	3	700	1 3/4 Jan	3 1/2 July
Standard Oil of Indiana	25	50	x50	51	1,000	42 7/8 May	53 3/4 July
Standard Oil N J (Un)	15	135	135	138	500	106 1/2 Jan	143 3/4 Jun
Standard Oil Co (Ohio)	10	---	49 1/2	49 7/8	500	42 3/4 Jan	50 Jun
Stewart-Warner Corp.	5	35 1/2	35 3/8	36 1/4	1,800	24 1/4 Feb	36 Aug
Stone-Container Corp.	1	14 1/2	14	14 3/8	400	12 1/2 Mar	17 1/2 July
Studebaker-Packard Corp.	10	---	9 7/8	10	1,000	9 7/8 July	15 1/2 Jan
Sunbeam Corp.	*	55 1/4	55	55 1/4	300	42 1/2 Mar	62 1/2 Jun
Sundstrand Machine Tool	5	48 1/4	47 1/2	49	2,250	31 1/2 Jan	49 1/2 July
Sunray Mid Continent Oil Co.	1	24 7/8	24 7/8	25 1/4	1,400	23 1/2 May	27 Aug
Swift & Company	25	51 1/4	51	51 1/2	500	46 Mar	52 1/2 July
Texas Co (The)	25	---	102 1/4	102 1/4	100	84 Jan	107 May
Thor Power Tool Co.	*	23 3/4	23 3/4	23 3/4	850	20 1/2 Jan	25 1/2 July
Toledo Edison Co.	5	16 3/4	16 3/4	17	700	13 1/4 Jan	19 1/2 Mar
Trane Co (The)	2	---	48	48 1/2	200	44 1/4 Jan	57 1/2 Mar
Transamerica Corp.	2	---	42 1/2	45 1/2	800	37 1/2 Mar	47 1/2 July
Traveler Radio Corp.	1	---	2 1/2	2 3/4	1,600	2 1/2 Aug	4 1/4 Jan
Tri Continental Corp (Un)	1	---	27	27 1/4	300	25 1/2 May	28 1/2 Jun
Truax-Traer Coal common	1	---	21	21 1/4	300	18 1/2 Jan	22 1/2 July
20th Century-Fox Film	1	29 1/2	29 1/4	29 1/4	500	26 1/2 Mar	31 1/2 Jan
208 So La Salle St Corp.	*	---	60 1/4	60 3/8	250	60 1/4 Aug	64 Jan

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 5

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
Union Carbide & Carbon Corp.	10	---	95	98 1/4	600	81 1/2 Mar	101 1/2 July
Union Electric of Missouri	10	---	29 3/4	29 3/4	1,200	27 1/2 Jan	31 1/4 Apr
United Air Lines Inc.	10	---	52 1/4	52 3/4	200	52 Aug	59 Feb
United Corporation (Del) (Un)	1	---	6 3/4	45 3/4	200	34 1/2 Jan	48 1/2 July
U S Industries	1	---	14 3/4	14 3/4	300	6 Jan	7 1/2 Feb
U S Steel Corp.	16 1/2	51 1/4	51 1/4	52 1/2	100	13 1/2 Jun	16 1/2 Mar
Van Dorn Iron Works	---	14	13 1/2	14	3,900	40 1/4 May	57 1/4 July
Walgreen Co.	---	---	30 1/2	30 1/2	1,100	8 1/2 Jan	15 1/2 Mar
Western Union Telegraph— Rights	2.50	---	23 1/2	24 1/2	700	23 1/2 July	28 1/2 Jun
Westinghouse Electric Corp.	12 1/2	65 1/2	65 1/2	67 1/2	9,100	3 1/2 July	1 1/2 July
Whirlpool Corp.	5	---	30 1/2	31	2,300	64 1/2 July	82 Feb
White Motor Co.	1	---	49	49 1/4	300	22 1/2 Jan	38 July
Wiboldt Stores Inc common	---	16 1/4	16 1/4	16 3/4	400	50 Jan	49 1/4 Aug
\$4.25 preferred	---	---	79 1/2	79 1/2	450	15 Feb	20 1/2 Jan
Wisconsin Bankshares Corp.	---	20 1/4	19 1/2	20 1/2	10	79 1/2 Aug	90 Jan
Wisconsin Electric Power	10	34	33 3/4	34	800	19 1/2 Jan	22 1/2 Mar
Wisconsin Public Service	10	---	23	23 1/2	400	31 1/2 Jan	34 1/2 May
Woolworth (F W) Co.	10	---	50 1/2	51 1/2	200	21 1/2 Jan	24 1/2 Feb
World Pub Co.	---	99	99	100	5	21 Jan	25 Aug
Wrigley	---	---	89 1/2	92 1/2	300	66 Mar	103 July
Yates-Amer Machine Co.	5	16	15 1/4	16	2,300	10 1/4 Jan	16 1/2 July
Youngstown Sheet & Tube	---	---	---	---	700	69 1/2 Jan	92 1/2 Aug

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
American Stores Co.	---	49 1/4	49 1/4	50 1/2	187	47 1/2 Jun	58 1/4 Feb
American Tel & Tel.	100	18 1/4	18 3/4	18 3/4	2,443	17 1/2 Jan	18 1/2 July
Arundel Corp.	---	---	26 1/2	26 1/2	360	24 1/2 Apr	28 1/2 Mar
Atlantic City Electric Co.	10	45	44 1/4	48 1/4	1,723	34 1/2 Jan	48 1/4 Jan
Baldwin-Lima-Hamilton	13	---	13 1/4	14 1/4	302	12 Jan	24 1/2 Mar
Baldwin Securities Corp.	10	---	4 1/4	4 1/4	15	3 1/2 Jan	4 1/2 Jan
Baltimore Transit Co— Common	1	17 1/2	17 1/2	17 3/4	1,708	9 1/2 Jan	18 1/2 Jun
\$2.50 non-cum preferred	50	---	39 1/2	39 1/2	219	38 Jan	42 Jun
Bankers Securities Corp common	50	---	182	182	37	170 Mar	187 Jun
Budd Company	5	21 1/4	21 1/2	22 1/2	867	15 1/2 Jan	23 July
Campbell Soup Co.	1.80	38 1/2	38 1/2	39 1/2	625	38 1/2 Mar	44 1/4 Apr
Chrysler Corp.	25	88	86 1/4	92 1/4	1,676	66 1/4 Jan	91 1/2 July
Curtis Publishing Co.	---	7	6 3/4	7	1,183	6 1/2 Jun	9 1/2 Jan
Delaware Power & Light common	13 1/2	36 1/2	35 1/2	36 3/4	278	36 1/2 Jan	36 1/2 July
Duquesne Light Co.	10	36 1/2	36 1/2	37 1/4	1,930	34 Jan	38 1/2 July
Electric Storage Battery	---	31 1/2	30 1/2	32	455	28 Jan	34 1/2 Feb
Finance Co of Amer at Balt— Class A non-voting	10	---	45	45	50	42 1/2 Jan	45 Aug
Garfinkel (Julius) common	50c	28	28	28 1/2	150	23 1/2 Jan	31 Jun
4 1/2% convertible preferred	25	---	28	28 1/4	85	23 1/2 Jan	30 1/2 Jun
General Motors Corp.	5	133 1/2	132 1/2	137 1/2	3,069	89 1/2 Mar	137 1/2 Aug
Gimbel Brothers	5	---	27	27 1/2	240	20 1/2 Jan	28 1/2 Jun
Hecht (The) Co common	15	---	30	32 1/2	211	26 1/2 Mar	33 July
Hudson Pulp & Paper— 5% series A preferred	25	---	23 1/2	23 1/2	20	23 1/2 Aug	24 Mar
International Resistance	10	---	10 1/2	10 1/2	50	5 1/2 Jan	12 1/2 July
Martin (Glenn L)	1	26 1/2	24 1/2	26 1/2	226	23 1/2 July	43 1/2 Feb
Merck & Co Inc.	16 1/2	21 1/4	21 1/2	22 1/2	5,909	20 1/2 Jan	30 1/2 Apr
Pennroad Corp.	1	17	16 1/2	17 1/2	1,289	16 Jan	18 1/2 Mar
Pennsylvania Power & Light com.	---	48 1/4	48 1/4	49 1/2	1,336	37 1/2 Jan	49 1/2 Aug
Pennsylvania RR	50	27 1/2	26 1/2	28 1/2	1,384	21 1/2 Jan	30 1/2 Jun
Pennsylvania Salt Mfg.	10	49 1/2	49 1/4	50 1/4	1,011	45 1/4 Mar	53 1/4 Jun
Philadelphia Electric common	---	42	41 1/2	42 1/4	2,889	41 1/2 Aug	49 1/2 July
Philadelphia Transportation Co— Common	10	16 1/2	15 1/2	16 1/4	3,851	11 1/2 Jan	19 July
Participating preferred	20	19 1/4	18 1/4	19 1/4	4,638	12 1/2 May	20 July
Philco Corp.	3	36 1/2	36 1/2	37	497	36 1/2 Mar	40 1/2 Jun
Potomac Electric Power common	10	23 1/2	22 1/2	23 1/2	1,673	19 1/2 Jan	23 1/2 July
3.60% series A preferred	50	---	43 1/2	43 1/2	20	42 1/2 Mar	45 July
Progress Mfg Co.	1	---	11 1/2	12 1/2	1,419	11 1/2 Aug	12 1/2 Aug
Public Service Electric & Gas com.	---	32 1/2	32 1/2	33 1/2	1,322	28 1/2 Feb	33 1/2 July
\$1.40 dividend preference common	---	---	31 1/4	31 1/4	139	29 1/2 Jan	33 1/2 Apr
Reading Co common	50	34	34	35	544	31 1/4 Jan	37 1/2 Jun
Scott Paper Co.	---	69 1/2	69 1/2	73 1/4	1,417	55 1/4 Mar	79 Jun
Scranton-Spring Brook Water Serv.	---	19 1/2	19 1/2	19 1/2	360	16 1/2 Jan	20 1/2 Mar
Sun Oil Co.	---	74	73 3/4	74 3/4	255	67 1/2 Jan	75 1/2 Jun
United Corp.	1	---	6 1/2	6 1/2	25	5 1/2 Jan	6 1/2 Feb
United Gas Improvement	13 1/2	37 1/2	37 1/2	38 1/2	527	35 1/2 Jan	39 1/4 Mar
Washington Gas Light common	---	---	41 1/4	42	573	38 1/2 Jan	42 1/2 July
Westmoreland Inc.	10	---	19 1/4	19 1/4	100	19 1/2 Feb	20 1/2 Mar
Westmoreland Coal	20	20 1/4	20 1/4	20 1/4	35	14 1/4 Jan	20 1/4 July
Woodward & Lothrop common	10	---	44 1/4	44 1/2	60	36 1/2 Jan	44 1/2 Aug
5% preferred	100	---	105	105	43	102 1/2 Mar	105 Aug
Balt Transit Co 4 1/2 series A	1975	83 1/2	83 1/2	84 1/2	\$7,000	76 1/2 Mar	84 1/2 Aug
5 1/2 series A	1975	---	85 1/4	86 1/4	1,600	83 Feb	89 1/2 Jan

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
Allegheny Ludlum Steel	---	56	56	56	35	39 1/2 Jan	57 1/2 July
Arkansas Fuel Oil Corp.	5	---	30 1/4	30 1/4	5	30 1/4 Jan	35 1/2 Apr
Armstrong Cork Co.	1	---	29	29	50	29 Aug	35 Apr
Blaw-Knox Co.	---	24 1/4	24 1/4	24 1/4	5	24 1/4 July	31 Mar
Columbia Gas System	---	16 1/2	16 1/2	16 1/2	125	15 1/2 Jan	17 1/2 Feb
Duquesne Brewing	5	5 1/2	5 1/2	5 1/2	6,273	5 1/2 Jan	7 1/2 Jan
Duquesne Light	---	36 1/2	36 1/2	37 1/2	95	34 Jan	37 1/2 July
Equitable Gas Co.	8.50	27 1/4	27 1/4	27 1/4	75	25 1/2 Apr	28 1/2 Jan
Harbison Walker Refractories	---	48	48	49 1/4	210	37 1/2 Jan	49 1/2 July
Horne (Joseph) Co.	---	---	36	36	180	29 1/2 Jan	37 1/2 July
Joy Manufacturing Co.	1	---	54 1/4	54 1/4	10	43 Jan	56 1/2 July
Lone Star Gas	10	---	30 1/2	30 1/2	52	27 Jan	32 1/2 July
Natco Corp.	5	18 1/4	18 1/4	18 1/4	1,533	16 Jan	20 Feb
Pittsburgh Brewing Co common	2.50	---	1 1/4	1 1/4	1,040	1 1/4 Jun	2 1/4 Jan
\$2.50 convertible preferred	25	34 1/4	34 1/4	34 1/4	229	32 1/2 May	34 1/4 Jan
Pittsburgh Plate Glass	10	83 1/4	83 1/4	85 1/2	472	62 1/2 Mar	85 1/2 Aug
Rockwell Spring & Axle	5	---	29 1/2	29 1/2	80	24 Mar	31 1/2 July
San Toy Mining	10c	---	7c	7c	2,000	7c Jan	10c Jan
United Engineering & Foundry Co.	5	15	15	15 1/4	283	13 1/2 Jan	16 1/4 Apr
U S Glass common v t c	---	6 3/4	6 3/4	6 3/4	350	6 1/2 May	7 1/2 Jan
Vandium Alloys Steel	---	---	34 1/4	34 1/4	50	26 1/2 Apr	34 1/4 Aug
Westinghouse Air Brake	10	28 1/2	27 1/2	28 1/2	624	25 1/2 Jan	32 1/2 Feb
Westinghouse Electric Corp.	12.50	65 1/2	65	67 1/2	235	64 1/2 July	82 1/4 Jan

For footnotes see page 43

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
atories common	5	a44 1/8	a43 3/4	a44 1/8	53	41 1/2 May	45 1/2 July
n Co (Un)	---	---	34 1/2	34 1/2	340	29 Mar	37 1/2 Jun
au Gold Mining Co.	10	---	4	4	150	3 1/4 Jan	6 Jan
& Dye Corp (Un)	---	a109 1/2	a109 1/4	a113 1/4	199	93 1/2 Jan	120 July
rs Mfg Co (Un)	20	---	72 1/2	73 1/2	389	72 Jan	80 1/2 Apr
td	---	---	104	104	209	75 1/2 Jan	105 Jun
lars Inc com (Un)	1	25 1/4	25 1/4	26 1/4	912	21 Jan	29 1/2 Jun
ara Theatres com (Un)	1	---	30 1/2	30 1/2	205	22 1/2 Jan	33 1/2 July
n Co (Un)	12 1/2	---	41 1/2	41 1/2	135	38 1/2 May	45 Jun
anamid Co (Un)	10	---	58 1/4	58 1/4	633	48 Mar	62 Jun
ctors (Un)	5	---	9 3/4	9 3/4	179	9 1/2 July	13 1/2 Jan
diator & S S (Un)	5	a24 1/2	a24 1/2	a25 1/2	320	22 Mar	27 Jun
elting & Refining (Un)	---	---	52	52 1/2	170	41 1/4 Jan	53 1/2 Jun
& Tel Co.	100	---	183 1/2	185 1/2	1,640	173 1/2 Jan	187 1/2 July
acco Co (Un)	25	---	72 1/2	72 1/2	504	62 1/2 Feb	73 1/2 July
ose Corp (Un)	25	59 1/4	58 1/2	59 3/4	441	40 Mar	65 July
he) Co (Un)	50	69 3/4	69 3/4	71 1/4	772	47 1/2 Jan	73 Jun
ational Bank	20	---	64	64	125	54 Jan	66 1/2 July
l-Midland Co	---	---	a39 1/4	a39 1/4	40	---	---
il Oil Corp (Un)	5	---	a30 1/4	a31 1/4	17	31 1/4 Jan	36 1/2 Mar
isiana Gas Corp (Un)	5	---	a16 1/4	a16 1/4	50	16 1/4 Jan	16 1/2 Feb
(Ill) (Un)	10	42 1/4	42 1/4	42 1/4	360	36 1/2 May	45 1/2 July
& Santa Fe (Un)	5	14 1/2	14 1/2	14 1/2	322	13 1/2 Jan	16 1/2 Feb
ing Co (Un)	50	---	139	139	121	126 1/2 Jan	146 1/2 May
(Un)	10	a39 1/2	a38 1/4	a39 1/2	365	34 1/2 Jun	40 July
ge	5	a28c	a41 1/4	a42 1/2	51	40 1/2 Jan	48 1/2 Apr
p (Un)	p2	a28c	a28c	a28c	5	32c July	38c Jan
	3	7	7	7 1/2	1,370	6 1/2 Jan	8 1/2 Apr
-Hamilton Corp (Un)	13	13 1/2	13 1/2	14	730	12 1/2 Jan	19 1/2 Apr
hio RR (Un)	100	---	50	51 1/4	330	36 1/2 Jan	52 1/2 July
uments Inc	1	---	a22 1/2	a22 1/2	50	20 1/2 May	24 1/2 Jan
Corp	5	a28 1/2	a28 1/2	a28 1/2	50	24 1/2 May	28 Apr
on Corp (Un)	1	48	47 1/2	48	384	47 1/2 Aug	57 1/2 Apr
ing (Un)	p1	1 1/2	1 1/2	1 1/2	5,280	1 Apr	1 1/2 May
el (Un)	---	---	149	149	492	103 1/2 Jan	153 1/2 July
Corp (Un)	2	---	12 1/4	13	1,146	10 1/2 May	17 Jan
ne Co (Un)	1	---	5	5 1/2	4,674	4 1/2 Jan	6 Jan
(Un)	15	60 1/4	58 1/2	61 1/2	475	56 1/2 July	87 Feb
Corp (Un)	5	a45 1/4	a45 1/4	a46 1/4	54	61 1/2 Jan	69 Mar
y Stores Inc.	10	17 1/2	17 1/2	17 1/2	210	36 1/2 Feb	47 1/2 Apr
y	5	21 1/2	21 1/2	21 1/2	310	15 1/2 Feb	17 1/2 Jan
Co	10	---	a30 1/2	a30 1/2	1,071	15 1/2 Jan	22 1/2 July
p	5	a36	a35 1/4	a36	165	27 1/2 Jan	36 May
ent Co.	5	---	25 1/4	25 3/4	452	21 1/4 Mar	26 1/2 July
king Corp	5	---	45 1/4	45 1/2	551	33 1/2 Jan	46 1/4 July
inger Ale (Un)	1 1/2	a16 1/2	a16 1/2	a16 1/2	30	14 1/2 Jan	16 1/2 Apr
ntic Oil Co Ltd.	2	---	6 1/2	6 1/2	300	5 1/2 May	7 1/2 Feb
er Ry (Un)	25	33 1/2	33 1/2	33 3/4	460	28 1/2 Mar	35 1/2 Jun
Co (Un)	12 1/2	---	16 1/4	16 1/4	160	16 1/2 Mar	18 1/2 Apr
ector Co com	10	a50 3/4	a50 3/4	a52 1/2	213	45 1/2 Mar	56 1/4 July
of America	---	---	23 1/2	24	350	21 1/2 Mar	25 1/2 Jan
Corp	1	75c	73c	78c	5,250	73c Aug	1.10 Jan
t Aircraft (Un)	1	---	a30 1/2	a31 1/2	110	31 1/2 Jan	67 Feb
Ohio Ry (Un)	25	---	51 1/2	51 1/2	703	42 1/2 Jan	54 1/2 Jun
St Paul RR pf'd (Un)	100	---	a67	a67	75	47 1/2 Feb	69 1/2 July
Co (Un)	25	87 1/2	85 1/2	94	4,878	66 3/4 Jan	94 Aug
Co (Un)	10	a52	a51 3/4	a53	230	46 1/2 Mar	55 1/2 Jun
Co (Un)	3 1/2	---	7 1/2	7 1/2	248	6 1/2 Jun	9 1/4 Mar
al Co	3 1/2	---	60	60	74	49 1/2 Jan	61 July
& Iron	---	29	29	29 3/4	505	21 1/2 Mar	30 July
roadcast System new A 2 1/2	---	---	a26 1/2	a28 1/2	159	27 July	27 July
System (Un)	---	---	16 1/2	16 1/2	868	15 1/2 Mar	17 1/2 Feb
olvents (Un)	1	a20 1/2	a20 1/2	a20 1/2	10	20 1/2 Jun	26 1/2 Feb
Edison	25	---	44 1/2	44 3/4	272	39 1/2 Apr	47 1/2 Jan
hem Indus class A	---	---	156	160	960	124 Jan	161 Apr
oppermines	5	---	a17 1/2	a17 1/2	10	13 1/2 Jan	18 July
isson of N Y (Un)	---	---	51	51	447	45 1/2 Jan	51 1/2 Feb
atural Gas Co (Un)	15	---	a34 1/4	a35 1/4	64	33 Apr	34 1/4 Jun
ctors (Un)	1	a9 7/8	a9 7/8	a9 7/8	2	9 1/2 July	14 1/2 Feb
Refining (Un)	10	---	29	29	522	28 1/2 May	29 1/2 July
Nat'l Bank	25	---	103	103	12	96 Mar	103 Aug
ch Corp old common	5	---	81 1/2	82 1/2	1,257	55 1/2 Jan	84 1/2 July
Corp (Un)	1	---	a67 1/2	a67 1/2	45	6 1/2 Jun	9 1/2 Feb
Corp (Un)	1	---	19 1/2	20	338	16 Jan	24 Mar
Co.	2	---	90c	90c	400	81c Jan	1.00 Mar
t class A com	5	18 3/8	18 3/8	18 3/4	240	15 1/2 Feb	19 1/2 July
non	5	17	17	17 1/2	751	15 1/2 Feb	19 1/2 July
Fields Co (Un)	---	65	65	65	10	62 May	67 Mar
common	7 1/2	---	48	48 1/2	569	46 1/2 May	53 Apr
Co (Un)	32 1/2	---	a12 3/8	a12 3/8	50	12 1/2 May	15 Jan
Co (Un)	5	---	34 3/4	34 3/4	50	32 1/2 May	35 Jan
ories class A (Un)	10c	---	a52 1/4	a53 1/2	293	43 1/2 Mar	58 1/2 Jun
rs & Co (Un)	25	a218 3/4	a215	a226 1/4	250	14 Jan	17 1/2 Mar
es Inc (Un)	1	---	a51 1/2	a53 1/4	55	41 1/2 Mar	55 1/2 Apr
Co (Un)	10	a78	a77 3/4	a79 3/8	239	67 Mar	81 May
are Co (Un)	5	---	a28 1/2	a28 1/2	19	27 1/2 Jan	30 1/2 Apr
Gas Co	3	45 1/4	45 1/4	45 1/2	463	41 1/2 Jan	52 Apr
ell Co	20	---	39 1/2	40 1/2	860	33 1/2 May	41 July
Co	1	---	1 1/2	1 1/2	2,150	1 May	1 1/2 Jan
& Chemical Corp.	25c	---	3 1/2	3 1/2	333	1 1/2 Jan	3 1/2 Feb
r Co.	10	a49 3/4	a49 3/4	a51	410	47 1/2 Feb	55 1/2 Jun
	1	a43 1/4	a43 1/4	a44	155	35 1/2 Jan	46 1/2 Jun
es Corp.	3	58 1/2	55 3/4	58 1/2	771	51 1/2 July	77 1/2 Mar
Co (Un)	5	50 1/2	50	51 1/4	1,627	46 1/4 Jan	56 Jun
Corp (Un)	---	a82 1/2	a82 1/4	a84 3/4	134	76 1/4 Mar	84 1/2 May
Corp common	5	132 1/2	132 1/2	137 1/2	2,674	89 3/4 Mar	137 1/2 Aug
Corp common	---	---	11 1/2	11 1/2	1,011	10 1/2 Jun	14 1/2 Jan
	---	17	16 1/2	17	411	16 Jan	17 Feb
ilities (Un)	5	---	17	17 1/2	100	16 1/2 Jun	18 1/2 Mar
Corp new (Un)	10	---	38 1/2	38 1/2	262	33 1/2 Mar	38 1/2 Aug
Co (Un)	1	---	42 1/4	43	488	41 July	44 1/2 July
n & Co	10	---	a79 1/2	a79 1/2	55	70 1/2 Jun	83 1/2 July
Co (Un)	10	---	28 1/2	28 1/2	110	21 Jan	30 1/2 July
Rubber (Un)	5	55 1/2	55 1/2	a65 1/4	70	61 1/2 Jan	68 1/2 July
Corp (Un)	---	---	2 1/2	3 1/2	867	54 3/4 Mar	61 July
ty	---	41 1/2	41	41 1/2	14,267	1 1/2 Aug	1 1/2 Jan
	3	15 1/4	15 1/4	15 1/2	2,168	2 Jan	3 1/2 Mar
	---	---	82 1/2	82 1/2	825	36 1/2 Jan	43 1/2 July
	---	---	68 1/2	68 1/2	683	13 1/2 Jan	16 1/2 Mar
lass A	1	---	33	34	347	31 1/2 May	44 1/2 Jan
ple Co Ltd.	5	16 1/4	15 1/2	16 1/2	5,136	12 1/2 Feb	16 1/2 Apr
Corp	1	49	49	49	100	36 1/4 Jan	49 1/2 Apr
at Co	1	---	1.20	1.20	500	1.10 July	2.40 Jan
g Co (Un)	12 1/2	a38 3/4	a38 3/4	a39	100	2.65 May	4.75 Jan
Co	---	86	86	86	95	38 1/2 July	47 1/2 Feb
Co (Un)	6 1/2	a28 1/4	a27 1/2	a28 1/4	401	77 1/2 Apr	88 July
Plantation	15	---	6 1/2	6 1/2	35	23 1/4 Apr	28 1/4 May
	---	---	9	9	100	5 Feb	7 1/2 Feb
	---	---	9	9	50	8 Feb	9 Mar
s Corp (Un)	1	96c	85c	96c	26,853	50c July	1.25 Jan
vester	---	---	39 1/2	39 3/4	746	35 1/2 Jan	41 Jun
el Co Canada (Un)	---	77 1/2	77 1/2	77 3/4	150	5 1/2 Jan	77 3/4 Aug
er Co (Un)	7 1/2	a105 1/4	a105 1/4	a107	105	87 1/2 Apr	106 1/2 July
& Tel com (Un)	---	28 1/2	28 1/2	28 1/2	1,388	23 1/2 Jan	30 July
	33 1/2c	9 1/2	9 1/2	10	500	8 1/2 Feb	10 1/2 Jun

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 5

San Francisco Stock Exch. (Cont.)				STOCKS				STOCKS			
STOCKS				STOCKS				STOCKS			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	Low	High	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
Johns-Manville Corp (Un).....	10	44 1/4	44 1/4	26	82 1/2	91 1/2	Richfield Oil Corp.....	1	69 1/2	70 1/4	457
Jones & Laughlin Steel (Un).....	10	44 1/4	44 1/4	330	32 1/4	45 1/2	Riverside Cement Co class A (Un).....	25	11 1/2	11 1/2	803
Kaiser Alum & Chem Corp com.....	33 1/2	35 1/2	35 1/2	848	30	40	RKO Theatres Corp (Un).....	1	42 1/4	42 1/4	200
Kaiser Motors Corp.....	1	4 1/8	4 1/8	1,910	2 1/2	5	Roos Bros.....	1	42 1/4	42 1/4	10
Kansas Power & Light (Un).....	8 3/4	24	24 1/2	503	21 1/2	25 1/2	S and W Fine Foods Inc.....	10	12	12	4,482
Kennecott Copper Corp (Un).....	1	a118	a120	188	99	118 1/2	Safeway Stores Inc.....	5	43 1/4	42 1/2	1,988
Kern County Land Co.....	2 1/2	52 1/4	51 1/2	531	48 1/2	58 1/4	St Joseph Lead (Un).....	10	51	51	245
Libby McNeill & Libby.....	7	16 1/4	16 1/2	546	13 1/2	23 1/4	St Regis Paper Co (Un).....	5	42 1/2	43	308
Lockheed Aircraft Corp.....	1	45	45	255	40	51	San Diego Gas & Elec com.....	10	18 1/2	18 1/2	1,306
Loew's Inc (Un).....	1	23 1/2	24 1/2	616	17 1/2	24 1/2	5% preferred.....	20	4c	4c	300
Macy & Co (R H) com.....	1	a33 1/4	a33 1/4	50	27 1/4	33 1/2	San Maurice Mining.....	p 10	4c	5c	19,000
Magnavox Co (Un).....	1	a32 1/4	a32 1/4	56	24	36 1/2	Schenley Industries (Un).....	1.40	22 1/4	22 1/4	175
Marchant Calculators.....	5	23 1/2	23 1/2	1,551	21 1/2	25 1/4	Scott Paper Co.....	2.50	a59 1/2	a71 1/2	62
Martin Co (Glenn).....	1	26 1/4	27	400	24 1/2	43 1/4	Sears Roebuck & Co.....	1	94 1/4	94 1/4	236
Matson Navigation Co (Un).....	1	33	33 1/2	3,740	24 1/4	35	Shasta Water Co (Un).....	2.50	6 1/4	6 1/4	100
McBryde Sugar Co (Un).....	5	47 1/2	5	250	47 1/2	54 1/2	Shell Oil Co.....	7 1/2	59	59	289
McKesson & Robbins Inc (Un).....	18	43 1/4	43 1/4	150	40 1/2	43 1/4	Sinclair Oil Corp (Un).....	5	57 1/4	57 1/2	495
Meier & Frank Co Inc.....	10	16 1/2	16 1/2	100	14	16 1/2	Socony Mobil Oil Co (Un).....	15	60 1/4	61	532
Menasco Mfg Co.....	1	5 1/2	5 1/2	200	5 1/2	7	Southern Calif Edison Co com (Un).....	1	54	54 1/2	954
Merck & Co Inc (Un).....	16 1/2	22	22 1/2	565	21 1/4	30 1/2	Cumulative preferred 4.32%.....	25	a27 1/2	a26 1/2	122
Middle South Utilities Inc com.....	10	32 1/2	33	305	30 1/2	35 1/2	Conv pfd 4.48%.....	25	a44 1/4	a45 1/2	49
Mindanao Mother Lode Mines.....	p10	7c	8c	5,000	3c	10c	Southern Cal Gas Co 6% pfd (Un).....	25	35 1/2	35 1/2	80
M J M & M Oil Co (Un).....	10	53c	57c	11,777	50c	76c	Southern Calif Petroleum.....	2	20 1/2	20 1/2	100
Monolith Portland Cement com (Un).....	1	23 1/2	23 1/2	70	20	23 1/2	Southern Co (Un).....	5	61 1/4	60 1/4	500
Montana-Dakota Utilities (Un).....	5	a29 1/4	a29 1/4	50	25	32	Southern Pacific Co.....	1	a95 1/2	a95 1/2	710
Montgomery Ward & Co (Un).....	1	a80 1/2	a82 1/2	319	73 1/2	87 1/2	Southern Railway Co (Un).....	1	28 1/2	28 1/2	25
National Auto Fibres.....	1	18	18 1/2	400	16	19 1/2	Southwestern Public Service.....	1	28 1/2	28 1/2	447
National Distillers Products (Un).....	5	21 1/2	21 1/4	766	20 1/4	23 1/2	Sperry Rand Corp.....	50c	26	25 1/2	3,137
National Gypsum (Un).....	1	a51 1/2	a52 1/2	267	46 1/4	55	Spiegel Inc common.....	2	a14 1/2	a15	43
Natoma Company.....	1	7 1/4	7 1/2	1,500	7	10	Standard Brands Inc (Un).....	1	a39 1/2	a40	145
New England Electric System (Un).....	1	a17 1/2	a17 1/2	253	16 1/2	17 1/2	Standard Oil Co of California.....	1	89 1/4	89 1/4	3,107
N Y Central RR (Un).....	1	46 1/4	45 1/2	2,275	31 1/2	49 1/2	Standard Oil Co (Ind).....	25	50 1/2	50 1/2	147
Niagara Mohawk Power.....	1	35	35 1/2	600	30	35 1/2	Standard Oil Co of N J (Un).....	15	135 1/4	138 1/2	559
North American Aviation (Un).....	1	63	57 1/4	3,207	47 1/2	64 1/2	Stanley Warner Corp (Un).....	5	a15 1/2	a19 1/2	45
North Amer Investment com.....	1	27 1/2	27 1/2	104	19	28 1/2	Sterling Drug Inc (Un).....	5	a49 1/4	a50 1/2	448
5 1/2% preferred.....	25	22 1/2	22 1/2	150	21 1/4	23 1/2	Studebaker Packard.....	10	9 1/2	10	448
Northrop Aircraft.....	1	a27	a25 1/2	130	24 1/4	39 1/2	Sunray Mid-Continent Oil (Un).....	1	25	25 1/2	545
Oahu Sugar Co Ltd (Un).....	20	15	15	50	13 1/4	17	Super Mold Corp.....	5	18	19	200
Oceanic Oil Co.....	1	3 1/2	3 1/2	100	3	4 1/2	Swift & Co (Un).....	25	a50 1/2	a50 1/2	60
Ohio Edison Co (Un).....	12	52 1/2	52 1/2	482	44 1/2	52 1/2	Sylvania Electric Products.....	7.50	45 1/2	46 1/4	401
Ohio Oil Co.....	1	34 1/2	34 1/2	410	34 1/2	37 1/2	Texas Company (Un).....	25	a101 1/4	a103 1/4	14
Olin Mathieson Chem Corp.....	5	a59 3/8	a59 1/4	327	52 1/2	64 1/2	Texas Gulf Sulphur Co (Un).....	1	a40 1/2	a41	795
Pabco Products Inc common.....	1	28	28	325	22 1/4	30 1/2	Textron American Inc common.....	50c	18 1/2	18 1/2	495
Pacific Clay Products.....	10	17 1/4	17 1/2	180	17 1/4	17 1/2	\$1.25 conv pfd.....	1	a21 1/2	a21 1/2	20
Pacific Coast Aggregates.....	5	8 1/2	8 1/2	1,215	7 1/2	10	Tide Water Ass'd Oil com.....	10	31 1/4	31 1/2	663
Pacific Gas & Electric common.....	25	52 1/2	52 1/2	4,845	44 1/2	52 1/2	Transamerica Corp.....	2	42 1/2	42 1/2	2,688
6% 1st preferred.....	25	36 1/2	36 1/2	614	35	37	Trans World Airlines Inc.....	5	a29 1/2	a31 1/4	100
5 1/2% 1st pfd.....	25	32 1/2	32 1/2	233	31 1/4	34 1/2	Tri Continental Corp (Un).....	1	27 1/4	27 1/4	300
5% 1st pfd.....	25	a31 1/2	a31 1/2	75	28 1/2	31 1/2	Union Carbide & Carbon (Un).....	1	a94 1/2	a94 1/2	150
5% red preferred.....	25	28 1/2	28 1/2	200	27 1/4	28 1/2	Union Electric Co of Mo (Un).....	10	a29 1/4	a29 1/4	145
5% red pfd series A.....	25	28 1/2	28 1/2	666	28	29	Union Oil Co of California common.....	25	53	54	1,738
4.80% red pfd.....	25	28 1/2	28 1/2	245	27 1/2	38 1/4	Union Sugar common.....	12 1/2	28 1/2	28 1/2	442
4.50% 1st preferred.....	25	27 1/2	27 1/2	310	26 1/2	27 1/2	United Aircraft Corp (Un).....	5	a75 1/2	a72 1/4	151
Pacific Indemnity Co (Un).....	10	67	67 1/2	200	67	106	United Air Lines Inc.....	10	44 1/2	46 1/2	896
Pacific Lighting Corp common.....	1	41 3/4	41 3/4	2,264	37 1/2	41 1/2	United Corp of Del (Un).....	1	a6 1/2	a6 1/2	34
Pacific Oil & Gas Development.....	33 1/2	50c	50c	725	50c	81c	United Fruit Co.....	1	a56 1/4	a57 1/2	161
Pacific Petroleum Ltd.....	1	11 1/4	11 1/2	250	10 1/2	12 1/2	United Gas Corp (Un).....	10	a31 1/4	a32 1/4	74
Pacific Tel & Tel common.....	100	145 1/2	146 1/4	47	129 1/4	147	United Park City Mines Co (Un).....	1	3 1/2	3 1/2	627
Pan American World Airways (Un).....	1	19 1/2	20	1,615	17 1/2	21 1/2	U S Plywood Corp.....	1	38 1/2	38 1/2	110
Paramount Pictures Corp (Un).....	1	a40 1/4	a40 1/4	50	37 1/2	42 1/2	U S Rubber (Un).....	1	46 1/2	46 1/2	220
Pennsylvania RR Co (Un).....	50	27 1/4	27 1/2	537	22 1/2	30 1/2	U S Steel Corp common.....	16 1/2	52	51 1/2	2,454
Pepsi Cola Co (Un).....	33 1/2	23 1/2	24	422	18	24 1/2	Utah-Idaho Sugar Co com (Un).....	5	5 1/2	5 1/2	300
Petrocarbon Chemicals.....	1	1.00	1.05	1,551	1.00	1.80	Victor Equipment Co.....	1	15 1/4	15 1/4	985
Phelps Dodge Corp (Un).....	12 1/2	56 1/4	57 1/4	275	49	58	Warner Bros Pictures (Un).....	5	20 1/2	20 1/2	900
Philco Corp common (Un).....	3	a36 1/2	a37	295	36	40 1/2	Warren Petroleum Corp.....	3	a51 1/4	a51 1/4	20
Philippine Long Dist Tel Co.....	p10	6 1/4	6 1/4	3,819	4 1/2	7 1/4	Washington Water Power.....	1	40 1/2	40 1/2	315
Phillips Petroleum Co.....	71 1/2	71 1/2	72 1/4	1,566	70 1/4	77 1/4	Wells Fargo Bank.....	20	82	82	215
Pioneer Mill Co Ltd (Un).....	20	11 1/2	11 1/4	374	8 1/2	13 1/4	Westates Petroleum common (Un).....	1	1.45	1.40	9,576
Puget Sound Pulp & Timber.....	1	a60 1/4	a60 1/4	65	44 1/4	62 1/2	Preferred (Un).....	1	13 1/2	13 1/2	816
Pullman Inc (Un).....	1	64 1/4	64 1/4	214	57 1/2	71	West Coast Life Insurance (Un).....	5	79	79	687
Pure Oil Co (Un).....	5	a38 1/2	a38 1/4	78	36	40 1/4	Western Air Lines Inc (Un).....	1	22 1/4	22 1/4	150
Radio Corp of America (Un).....	1	48 1/2	49	497	36 1/2	55	Western Department Stores.....	15	14 1/4	15	1,060
Ry Equipt & Realty Co Ltd com.....	34	33 1/2	34	377	26 1/4	34 1/4	Western Pacific Railroad Co.....	1	59 1/2	59 1/2	150
Rayonier Incorporated new com w l.....	1	35 1/4	35 1/2	450	35 1/4	41 1/4	Western Union Telegraph new (Un).....	2.50	24	23 1/2	2,334
Raytheon Mfg Co (Un).....	5	20 1/2	20 1/2	178	18 1/2	25 1/4	Rights.....	1	4,444	4,444	34
Republic Steel Corp (Un).....	10	45	46	887	41 1/2	48 1/2	Westinghouse Elec Corp (Un).....	12 1/2	65	67	1,645
Reserve Oil & Gas Co.....	1	58 1/2	58 1/2	225	41	64	Woolworth (F W) (Un).....	10	a50	a50 1/2	104
Reynolds Tobacco class B (Un).....	1	47 1/2	47 1/2	716	40 1/4	48 1/2	Yellow Cab Co common.....	1	6 1/2	6 1/2	510
Rheem Manufacturing Co.....	1	37	36 1/4	922	36 1/4	45 1/2	Preferred.....	25	23	23	300

CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 5

Montreal Stock Exchange

STOCKS				STOCKS			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
Abitibi Power & Paper common.....	35 1/2	35 1/2	36 1/2	6,197	26	Jan	37
4 1/2% preferred.....	20	26	26 1/4	335	24 1/2	Jun	27
Acadia-Atlantic Sugar common.....	12 3/4	12 3/4	14	375	8 1/2	Jan	15 1/2
Class A.....	100	24	24 1/4	410	23	Feb	24 1/4
5% preferred.....	100	106	107	75	104 1/2	Mar	107
Algonia Steel.....	73	73	75	1,405	49	Jan	82 1/2
Aluminium Ltd.....	100 3/4	100	104	6,654	69 1/2	Jan	110 1/2
Aluminium Co of Can 4% preferred.....	25	26 1/4	26 1/4	100	26	Jan	27 1/2
Anglo Canadian Pulp preferred.....	100	107 1/2	109	365	106	Apr	109 1/4
Anglo Can Tel Co 4 1/2% pfd.....	50	54 1/4	55 1/2	125	51	May	55 1/2
Argus Corp Ltd common.....	1	51 1/2	51 1/2	75	47	Feb	52
\$2.40 preferred.....	50	24 1/4	24 1/2	2,539	21	Feb	25 1/2
Asbestos Corp.....	1	59 1/2	60	125	53	Mar	60
Atlas Steels Ltd.....	43	43	44 1/4	911	32 1/2	Feb	46 1/2
	18 1/2	18 1/2	20	2,126	13 1/2	Mar	20 1/2

East quotations on all Canadian securities. Orders handled on all Canadian Stock Exchanges through our Canadian affiliate which has a direct private wire from coast to coast.

W. C. Pitfield & Co., Inc.

30 Broad Street Tel: HANover 2-9250

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NEW YORK

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1		
	Par		Low	High		Low		High
Bathurst Power & Paper class A.....	•	63	62½	63	695	58½	Jan	63½ Jun
Class B.....	•	47	47	48½	606	38	Jan	53 Apr
Bell Telephone.....	25	50½	50½	52	7,348	45¼	Feb	52¼ July
Brazilian Traction Light & Power.....	•	7½	7½	8	12,031	7	Apr	9½ Mar
British American Bank Note Co.....	•	—	25½	25½	25	21½	Jan	28 July
British American Oil common.....	•	32¼	32	32¾	8,022	25¾	Mar	33¾ July
British Columbia Elec 4% pfd.....	100	96	96	96½	180	92½	Jan	96½ Aug
4¾% pfd.....	100	—	105½	105½	50	104	Mar	106½ July
4½% pfd.....	50	—	53¼	53¼	45	51	Jan	54½ Mar
5% pfd.....	50	—	a54	a54	20	52½	Jun	54 Mar
British Columbia Forest Products.....	•	13¾	13¾	14	5,975	8¾	Jan	14 July
British Columbia Power.....	•	35¼	35½	36¾	2,365	24¾	Mar	37¾ July
British Columbia Telephone.....	25	49½	49¼	50	340	43½	Jan	50½ Jun
Bruck Mills Ltd class A.....	•	—	a13	a13	50	11	May	15½ Feb
Class B.....	•	—	a4.50	a4.50	10	4.50	Jun	6½ Jan
Building Products.....	•	—	45½	45½	65	42½	Feb	46½ Jan
Bulolo Gold Dredging.....	5	5.50	5.50	5.60	500	5.40	Jun	7.05 Feb
Calgary Power pfd.....	—	—	106½	106½	10	105	Feb	108 Jun
Canada Cement common.....	•	38½	38	40	2,019	37	May	43¼ Mar
\$1.30 preferred.....	20	31½	31¼	31¼	336	30	Apr	32 Feb
Canada Iron Foundries.....	10	29½	29½	29½	755	23	Jan	29½ Jun
Canada Northern Power Corp.....	•	—	a13	a13	35	12½	Jun	14 Jan
Canada Steamship common.....	•	—	35	35	364	25	Feb	40 July
5% preferred.....	50	a14	a13½	a14	215	13	Jun	14 May
Canadian Breweries.....	•	29¼	29¼	29½	3,345	25	Jan	30 Jun
\$1.25 preferred.....	25	32½	32½	33¼	2,020	29	May	33¼ Aug
Canadian Bronze comomn.....	•	29	29	29½	205	27	Jan	34 July
Canadian Cannors Ltd.....	•	—	36½	38	70	30	Jan	39 Jun
Canadian Car & Foundry common.....	•	—	29	29	920	19¾	May	21¼ July
Receipts.....	29	29	29	29	250	28¾	July	29 Aug
Class A.....	20	—	29	29	450	21	Jan	29 July
Receipts.....	—	—	29	29	375	29	Aug	29 Aug
Canadian Celanese common.....	•	21½	21½	22¼	2,011	20	Apr	25 Feb
\$1.75 series preferred.....	25	36½	36½	36½	325	32½	Apr	37 Jan
Canadian Chemical & Cellulose.....	•	12¼	12½	12½	2,655	8¼	July	13½ July
Canadian Cottons common.....	•	17	17	19	200	14	May	19 July
6% preferred.....	25	—	13½	13½	100	8¼	July	13½ Aug
Canadian Industries common.....	•	26	25¾	27	2,822	19½	Mar	28½ July
Canadian Locomotive.....	•	27½	27½	28	165	20	Apr	31 Jun

CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 5

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
Canadian Oil Companies common	100	24	24	25	780	17 Jan	25% July
5% pfd	100	24	24	25	35	106 Jan	106 Feb
Canadian Pacific Railway	25	33 1/4	33	34 1/4	8,235	28 1/4 Jan	35 1/4 Jun
Canadian Petrofina Ltd preferred	10	26	25 1/2	27 1/4	2,502	17 1/4 Mar	28 1/4 July
Canadian Vickers	34 3/4	34 1/2	34 1/2	35	2,425	30 Jan	47 1/4 Mar
Canadian Western Natural Gas pfd	100	19	19	19	100	18 1/2 Mar	19 May
Cockshutt Farm Equipment	16	9 1/2	9 1/2	9 3/4	675	7 1/4 Apr	10 1/2 July
Coghlan (B J)	16	9 1/2	9 1/2	9 3/4	525	15 Jan	16 1/2 Feb
Combined Enterprises	36 1/2	36 1/2	36 1/2	38 1/2	6,600	9 1/4 July	39 1/4 Jun
Consol. Mining & Smelting	30	30	30	30 1/2	440	26 1/2 Feb	30 1/2 July
Consumers Glass	18	17 1/2	17 1/2	18	430	18 1/4 Jan	19 Jun
Corbys class A	16 1/2	16 1/2	16 1/2	16 3/4	210	16 May	17 1/2 Jun
Class B	11	11	11	11	100	7 1/2 Mar	11 Jun
Davis Leather Co Ltd class A	2	38 1/2	38 1/2	39 1/2	2,690	30 Apr	40 1/2 May
Distillers Seagrams	23	22 1/4	22 1/4	23 1/4	10,181	18 1/4 Mar	23 1/4 Aug
Dominion Bridge	25	7 1/2	7 1/2	7 1/2	100	7 July	10 1/2 Aug
Dominion Coal 6% pfd	27	27	28 1/4	28 1/4	836	17 1/2 Mar	29 1/2 July
Dominion Foundries & Steel com	36 3/4	36 3/4	36 3/4	37	655	33 1/4 Feb	41 1/2 Mar
Dominion Glass common	18 1/4	18 1/4	18 1/4	20	15,860	15 Apr	20 Aug
Dominion Steel & Coal	39 1/4	39 1/4	39 1/4	40	2,020	28 1/2 Feb	40 Jun
Dominion Stores Ltd	12 1/2	12 1/2	12 1/2	13 1/2	6,766	10 Jan	13 1/2 Jun
Dominion Tar & Chemical common	23 1/2	23 1/2	23 1/2	24	325	23 Jan	24 Jan
Red preferred	7 1/2	7 1/2	7 1/2	7 3/4	3,810	6 1/4 Mar	8 1/4 Feb
Dominion Textile common	100	145	145	145	52	140 1/2 Mar	145 Aug
7% pfd	34	34	34	34 1/2	100	25 1/4 Jan	35 1/2 Jun
Domehue Bros Ltd	30 1/4	30 1/4	30 1/4	30 1/2	325	25 Jan	31 July
Dow Brewery Ltd	23 1/4	23 1/4	23 1/4	30	2,863	24 1/2 Mar	30 July
Du Pont of Canada Sec com	73	70 1/2	74 3/4	74 3/4	375	33 Jan	75 1/4 July
Electrolux Corp	1	15 3/4	15 3/4	15 3/4	305	11 1/2 Jan	16 1/4 May
Enamel & Heating Products	25	22	22	22	130	6 Jun	7 Jan
Estabrooks (T H) 4 1/2% pfd	23 1/4	23 1/4	23 1/4	23 1/4	1,851	22 1/2 Aug	22 1/2 Feb
Famous Players Canadian Corp	25 1/4	25 1/4	25 1/4	26	780	17 1/2 Jan	29 Mar
Foundation Co of Canada	33	33	33	34	5,771	27 Jan	35 1/4 July
Fraser Co's Ltd common	32 1/2	32	32	33	560	25 Jan	34 1/4 July
Gatineau Power common	100	113	113	113	20	110 Mar	113 1/2 July
5% preferred	100	113	113	113	5	112 Jan	115 Jan
5 1/2% pfd	100	113	113	113	250	7 May	9 1/2 Jun
General Bakeries Ltd	3	57	54 1/2	57	1,060	48 Mar	80 Mar
General Dynamics	5	131	131	133	95	91 Feb	133 Aug
General Motors	10 1/2	10 1/2	10 1/2	10 1/2	400	9 Apr	11 Jan
General Steel Wares common	100	103 1/4	103 1/4	103 1/4	20	101 Jan	105 Mar
5% pfd	50	53 1/2	53 1/2	53 1/2	60	52 1/2 Jan	53 1/2 July
Goodyear Tire 4% pfd inc 1927	43 1/2	43 1/2	43 1/2	45 1/4	4,810	29 1/2 Jan	47 1/2 Jun
Great Lakes Paper Co Ltd	60	60	61 1/2	61 1/2	490	52 1/2 Jan	61 1/2 Jun
Gypsum Lime & Alabastine	40 1/2	40 1/2	41 1/2	41 1/2	2,525	30 Jan	44 1/2 July
Howard Smith Paper common	50	53	53	53	345	50 1/4 Jan	53 Jun
\$2.00 preferred	69	64 1/2	69	69	7,693	52 Jan	69 Aug
Hudson Bay Mining	1	8.00	8.00	8.00	25	7.25 Jan	9.85 Feb
Husky Oil	38 1/2	38 1/2	39 1/2	39 1/2	5,501	35 1/2 Mar	40 Jan
Imperial Oil Ltd	12 1/4	12 1/4	12 1/2	12 1/2	5,425	10 1/4 Mar	12 1/2 Aug
Imperial Tobacco of Canada common	1	7 1/2	7 1/2	7 1/2	900	7 Jan	7 1/2 Aug
6% preferred	56 1/2	56 1/2	56 1/2	58	2,650	49 1/4 Jan	61 1/4 Jun
Industrial Acceptance Corp common	100	106	106	106 1/2	255	102 1/2 Mar	107 1/2 July
\$4.50 preferred	10	13 1/2	13 1/2	14	4,390	12 Apr	14 1/2 May
Inland Cement preferred	25	25	25	25	80	4 Feb	7 1/2 Mar
International Bronze com	65 1/2	65 1/2	65 1/2	65 1/2	10	134 Mar	138 1/2 Jun
6% preferred	100	103 1/4	103 1/4	103 1/4	506	80 Jan	111 1/2 Jun
Int Nickel of Canada common	103 3/4	103 3/4	103 3/4	103 3/4	1,313	24 1/2 May	29 Jan
Preferred	188	178	188	188	90	124 Mar	188 Aug
International Paper common	41 1/2	41 1/2	41 1/2	41 1/2	871	33 1/4 Mar	42 1/2 Aug
International Petroleum Co Ltd	23 1/2	23 1/2	23 1/2	23 1/2	3,126	26 Apr	30 1/2 Jan
International Power	22 1/2	22 1/2	23	23	2,300	21 1/2 May	25 Jun
International Utilities Corp common	100	151	151	151	30	150 Feb	155 Jan
Interprovincial Pipe Lines	100	113	113	113	100	12 Jan	13 May
Labatt Limited (John)	100	113 1/2	113 1/2	113 1/2	85	12 Jun	13 Jan
Lake of the Woods 7% pfd	25	25	25	25	20	25 Feb	25 Feb
Lang & Sons Ltd (John A)	100	113 1/2	113 1/2	113 1/2	100	8 Apr	10 Feb
Laurentide Acceptance class A	25 1/2	25 1/2	25 1/2	25 1/2	150	18 Jan	28 July
Legare 6% pfd	42 1/2	42 1/2	42 1/2	46	3,370	26 1/4 Jan	46 July
Lewis Bros Ltd	100	111 1/2	111 1/2	113	15,465	89 Jan	98 Jan
Lower St Lawrence Power	44	44	44	45	1,130	33 Jan	115 July
MacMillan & Bloedel class B	100	113 1/2	113 1/2	113 1/2	200	17 1/2 July	19 May
Mailman Corp Ltd 5% pfd	100	113 1/2	113 1/2	113 1/2	200	17 1/2 July	19 May
Massey-Harris-Ferguson common	100	113 1/2	113 1/2	113 1/2	200	17 1/2 July	19 May
Preferred	100	113 1/2	113 1/2	113 1/2	200	17 1/2 July	19 May
McColl Frontenac Oil	100	113 1/2	113 1/2	113 1/2	200	17 1/2 July	19 May
Mitchell (Robt) class A	100	113 1/2	113 1/2	113 1/2	200	17 1/2 July	19 May
Class B	100	113 1/2	113 1/2	113 1/2	200	17 1/2 July	19 May
Molson Breweries class A	100	113 1/2	113 1/2	113 1/2	200	17 1/2 July	19 May
Class B	100	113 1/2	113 1/2	113 1/2	200	17 1/2 July	19 May
Montreal Locomotive	100	113 1/2	113 1/2	113 1/2	200	17 1/2 July	19 May
Morgan & Co common	100	113 1/2	113 1/2	113 1/2	200	17 1/2 July	19 May
4 1/4% pfd	100	113 1/2	113 1/2	113 1/2	200	17 1/2 July	19 May
National Drug & Chemical com	5	13 1/2	13 1/2	13 1/2	155	13 1/4 Jun	13 1/4 Jun
National Steel Car Corp	34	34	34	35	1,285	26 Mar	35 Aug
Niagara Wire Weaving	48 1/2	47	48 1/2	48 1/2	75	37 1/2 Jan	48 1/2 Aug
Noranda Mines Ltd	57	57	58 1/4	58 1/4	3,527	46 1/4 May	58 1/4 Aug
Northwest Utilities 4% pfd	100	96 1/2	96 1/2	96 1/2	25	92 1/4 Jan	96 1/2 Aug
Ogilvie Flour Mills common	100	168 1/4	168 1/4	170	1,282	34 Jan	46 1/2 Aug
7% pfd	100	168 1/4	168 1/4	170	20	161 Jan	170 Jan
Ontario Steel Products	30	30	30	30	65	23 1/2 Jan	30 1/2 July
Pace-Hersey Tubes	69 1/2	69 1/2	69 1/2	69 1/2	135	66 1/2 May	73 Jan
Penmans common	1	33 1/4	33	34	550	30 1/2 Mar	36 Jun
Placer Development	57	56 1/2	58 1/4	58 1/4	2,197	40 Mar	58 1/2 July
Powell River Company	65	65	66 1/2	66 1/2	885	47 1/2 Jan	66 1/2 Aug
Power Corp of Canada	56	56	57 1/4	57 1/4	2,215	44 Mar	60 Jun
Price Bros & Co Ltd common	100	102	102	102	1	100 Jan	102 1/2 May
4% pfd	100	102	102	102	1	100 Jan	102 1/2 May
Provincial Transport	34	33 1/2	33 1/2	35	776	26 Jan	35 Aug
Quebec Power	67 1/2	67 1/2	67 1/2	67 1/2	75	43 Jan	73 May
Rolland Paper common	100	97 1/2	97 1/2	97 1/2	25	95 1/2 Apr	97 1/2 Aug
4 1/4% pfd	100	14 1/2	14 1/2	16	6,371	10 1/2 May	16 July
Royalite Oil Co Ltd common	25	33	32 1/4	33	350	29 1/2 Jan	33 Aug
Preferred	100	104	104	104	25	103 Jan	104 Aug
Saguenay Power 4 1/4% pfd	63	68	71 1/2	71 1/2	610	65 Mar	77 1/2 May
St Lawrence Corp common	72 1/2	71 1/2	74 1/2	74 1/2	3,755	50 1/2 Jan	74 1/2 Aug
Shawinigan Water & Power common	53 1/2	53 1/2	53 1/2	53 1/2	515	50 Jan	54 1/2 July
Series A 4% preferred	50	49 1/2	49 1/2	49 1/2	300	45 Feb	49 1/2 Aug
Class B 4 1/2% preferred	100	49 1/2	49 1/2	49 1/2	5	150 July	156 Jan
Sherwin Williams of Canada com	100	49 1/2	49 1/2	49 1/2	5	150 July	156 Jan
7% preferred	100	49 1/2	49 1/2	49 1/2	5	150 July	156 Jan

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
Sicks' Breweries common	28 1/2	28 1/2	28 1/2	29	585	27 Jan	30 Apr
Voting trust certificates	18	18	18	19	100	27 Jan	29 May
Simpsons Ltd	18	18	18	19	2,375	18 May	20 1/2 Feb
Southam Co	446	446	446	446	7	37 Jan	47 Jun
Southern Canada Power	50	50	50	50	70	43 Feb	51 Jun
Steel Co of Canada common	52	51 1/4	52 1/4	52 1/4	4,735	41 1/2 Jan	53 July
Triad Oils	6.60	6.55	7.15	7.15	7,430	4.35 Jan	7.40 Jun
United Steel Corp	16 1/2	16 1/2	16 1/2	16 1/2	1,385	14 1/4 Jan	17 1/4 July
Viau Ltd	18	18	18	18	16	58 Jan	60 1/2 July
Wabasso Cotton	73	73	76	76	7.50	12 Jun	19 July
Walker Gooderham & Worts	7.40	7.40	7.70	7.70	1,409	66 1/4 Apr	76 May
Western Leaseholds	108 1/2	108 1/2	112	112	1,660	4.80 Feb	7.95 July
Weston (Geo) common	12 1/4	12 1/4	12 1/4	12 1/4	135	12 1/4 July	112 Aug
Winnipeg Central Gas	26 1/2	26 1/2	26 1/2	26 1/2	75	25 May	28 Feb
Zellers Limited common	50	53	53	53	25	52 1/4 Jan	53 1/2 Apr
Preferred	50	53	53	53	25	52 1/4 Jan	53 1/2 Apr

Canadian Stock Exchange

STOCKS	Canadian Funds					Sales for Week Shares	Range since Jan. 1	
	Friday Last Sale Price	Week's Range of Prices		Low	High			
		Par	Low				High	Low
Anglo-Canadian Pulp & Paper.....	45	45	46 1/2	1,165	36 3/4	Jan	48 July	
Anglo-Nfld Development Co.....	5	12 3/4	12 1/2	13 1/4	5,725	10 1/2	Jan 13 1/4 May	
Arcon Corp Ltd.....	95c	90c	95c	2,600	85c	July	1.20 Apr	
Belgium Stores Ltd common.....	*	a6 1/4	a6 1/4	100	6	Mar	6 1/4 Feb	
British Columbia Packers Ltd cl A.....	a20	a18 3/4	a20	17	16 1/2	Apr	18 1/2 July	
Class B.....	15 3/4	15 3/4	15 3/4	110	13	Apr	17 1/2 July	
Brown Company.....	1	17 1/2	17 1/2	18	7,785	14 1/2	Jan 19 July	
Butterfly Hosiery Co Ltd.....	1	--	a3.10	a3.10	50	3.00	Jan 5.00 Jan	
Canada & Dominion Sugar.....	*	22 1/2	22 3/4	22 3/4	1,076	20 7/8	May 23 3/4 July	
Canada Malting Co Ltd.....	*	--	a79	a79	5	68	Feb 80 1/2 Mar	
Canada Packers Ltd class B.....	*	--	36 1/2	36 1/2	250	33 1/4	Mar 36 1/2 Aug	
Canadian Dredge & Dock Co Ltd.....	*	26 3/4	25 3/4	27	2,910	15 1/2	Jan 27 July	
Canadian Gen Investments Ltd.....	*	33 1/2	33 1/2	33 1/2	5	30	Feb 33 1/2 Aug	
Canadian Inter Inv Tr 5% cum pfd 100	*	95 1/2	95 1/2	95 1/2	5	65	Mar 96 Feb	
Canadian Marconi Company.....	1	6 1/4	6 1/4	6 7/8	900	6	Mar 7 1/2 Jan	
Canadian Power & Paper Inv Ltd.....	*	--	7 3/4	7 7/8	250	6	Jan 9 Feb	
Canadian Silk Products Corp class A.....	*	--	5	5	150	5	Jun 10 Jan	
Canadian Western Lumber Co.....	*	--	18	18	190	12 1/2	Jan 18 Aug	
Canadian Westinghouse Co Ltd.....	*	--	a61	a61	20	56	Jun 70 Jan	
Catelli Food Products Ltd class A.....	*	--	a27 1/2	a27 1/2	6	25	Jan 29 Jun	
Class B.....	*	--	a37 1/2	a37 1/2	6	36	Jan 40 May	
Celtic Knitting Co Ltd.....	*	12	12	12	25	11	Mar 14 1/4 Feb	
Claude Neon Gen Advert pfd.....	49	--	74	74	50	58 1/2	Jan 80 Mar	
Consolidated Div Standard Sec cl A.....	*	--	1.00	1.00	100	75	Feb 1.15 July	
Consolidated Paper Corp Ltd.....	*	38	38	39	5,663	34 1/4	May 41 Jun	
Crown Zellerbach Corp.....	5	79 1/2	79	82	1,345	54 1/4	Jan 82 Jun	
David & Frere Limitee class A.....	50	--	52	52	50	50	Jan 52 Jun	
Dominion Engineering Works Ltd.....	*	--	24 1/4	24 1/4	200	22 3/4	Mar 29 3/4 Jun	
Dominion Magnesium Ltd.....	*	26	21 1/2	26	565	13	Mar 26 Aug	
Dominion Oilcloth & Linoleum Co Ltd.....	*	35	35	36	450	33	Feb 38 Jan	
Dominion Square Corp.....	*	92	92	92	84	82	Apr 92 Aug	
East Kootenay Power 7% pfd.....	100	--	a60	a60	5	60	Jan 60 Jan	
Eastern Steel Products Ltd.....	*	--	5 1/2	6	1,175	4.00	Mar 6.00 July	
Fanny Farmer Candy Shops Inc.....	1	--	26 1/2	26 1/2	300	26	Apr 27 1/2 May	
Fleet Manufacturing Ltd.....	*	2.00	2.00	2.10	3,650	1.80	Jan 2.80 May	
Ford Motor Co of Can class A.....	*	134	134	137 1/2	956	100	Jan 137 1/2 Aug	
Foreign Power Sec Corp Ltd com.....	a45	a45	a45	a50	204	44	May 60 Feb	
Goodyear Tire & Rubber of Can Ltd.....	*	--	145	145	15	145	Apr 173 Feb	
Harding Carpets Ltd.....	*	--	8 1/4	8 1/4	100	8 1/4	Jan 8 1/2 May	
Hydro-Electric Securities Corp.....	*	--	9 1/4	9 1/4	100	7	Mar 9 1/4 July	
Investment Foundation Ltd common.....	*	--	a38	a38	4	33	Jan 45 Jun	
Lowney Co Ltd (Walter M).....	*	23 3/4	23 1/2	23 3/4	475	19 3/4	Jan 26 Jun	
MacLaren Power & Paper Co.....	*	--	87	88	500	68 1/4	Jan 88 Aug	
Melchers Distilleries Ltd com.....	10	--	a5	a5	18	4	Mar 5 July	
6% preferred.....	10	--	12	12	115	10	Jan 14 1/2 Jun	
Mexican Lt & Pow Co Ltd com.....	13.50	16 3/8	16 1/4	16 3/8	330	9 3/4	Jan 18 3/4 Aug	
Preferred.....	10	--	12	12	105	9 3/4	Feb 12 Aug	
Minnesota & Ontario Paper Co.....	5	61	61	64	400	48 1/2	Jan 71 July	
Moore Corp Ltd common.....	*	--	41	41 1/2	375	31 3/4	Jan 41 1/2 May	
Mount Royal Rice Mills Ltd.....	*	11 1/2	11 1/2	11 1/2	25	11	May 12 Feb	
Newfoundland Light & Pow Co Ltd.....	10	32	31 3/4	32	215	27 1/2	Jan 32 Jun	
Pembina Pipe Line common.....	5	--	a20	a20	25	19	July 20 Aug	
5% red 1st pfd.....	50	--	52 1/2	52 1/2	200	51 1/4	July 52 1/2 Aug	
Power Corp of Canada.....	100	53 1/2	52 1/4	53 1/2	311	51	Mar 54 July	
6% cum 1st preferred.....	50	--	a73	a73	20	66	Jan 73 July	
6% N C part 2nd pfd.....	50	--	23 1/2	24 1/4	2,065	14 3/4	Apr 25 July	
Quebec Telephone Corp common.....	5	24	23 1/2	24 1/4	2,065	14 3/4	Apr 25 July	
Reitmans (Can) Ltd.....	*	--	26 3/4	26 3/4	200	19 1/2	Jan 26 3/4 July	
Russell Industries Ltd.....	*	16	16	16	290	15 3/4	Mar 17 1/2 Feb	
Sangamo Co Ltd.....	*	--	11 3/4	11 3/4	200	10	May 12 1/2 Jan	
Southern Canada Power 6% pfd.....	100	--	155	155	10	140	Feb 155 Aug	
Traders Finance Corp class A.....	*	46 1/2	46 1/2	48	532	41 1/2	Jan 49 July	
5% red pfd.....	40	--	a50	a50	80	45	Jan 53 1/2 July	
Trans Mountain Oil Pipe Line.....	*	39 1/2	39 1/2	41 3/4	895	27 3/4	Mar 31 1/4 Aug	
Union Gas of Canada Ltd.....	*	a49	a49	a49 3/4	380	40 1/4	Apr 50 Jun	
Vanadium Alloys Steel Canada Ltd.....	*	6 1/2	6 1/2	6 1/2	100	5 1/4	Jan 7 1/4 Apr	
Waterman (L E) Pen Co Ltd.....	*	14 3/4	14 1/4	14 3/4	3,525	11 1/4	May 14 3/4 Aug	
Westel Products Ltd.....	24	24	24	24	1,640	21 3/4	Apr 24 1/2 Jun	
Western Canada Breweries Ltd.....	5	--	a25 1/4	a25 1/4	10	23 1/2	Feb 25 1/4 May	
Windsor Hotel Ltd.....	*	--	40	40	250	28	Jan 56 Apr	
Woods Manufacturing Co Ltd.....	*	51	51	51	20	35	Jan 50 Jun	
Mining Stocks—								
Aconic Mining Co.....	1	9.35	9.10	9.35	7,315	7 7/8	Jan 9.35 Aug	
Algoma Uranium Mines Ltd.....	1	--	22	22 1/2	1,150	14 1/4	Jan 24 Jun	
Alta Mines Ltd.....	1	--	16c	16c	7,000	9c	Jan 32c Apr	
Ameranium Mines Ltd.....	1	20c	20c	22c	24,300	17c	Feb 44c Mar	
Anacon Lead Mines Ltd.....	*	3.55	3.25	3.65	12,133	3.05	Jan 4.10 Apr	
Arno Mines Ltd.....	1	57 1/2c	5c	6c	37,000	2c	Jan 7c Apr	
Arnora Sulphur Mining Corp.....	1	9 1/2c	9 1/2c	11c	47,500	7c	Mar 13c May	
Ascot Metals Corp Ltd.....	1	58c	58c	63c	23,300	43c	Feb 72c July	
Atlas Sulphur & Iron.....	1	25c	25c	30c	10,500	15c	Jan 45c Feb	
Barnat Mines Ltd.....	1	--	1.05	1.05	100	1.05	Aug 1.98 Jan	
Barvue Mines Ltd.....	1	--	1.95	2.00	400	1.30	Jun 2.00 Aug	
Baska Uranium Mines Ltd.....	1	--	60c	60c	3,500	42c	Jan 90c Apr	
Bathurst Mining Corp.....	1	--	2.25	2.25	200	69c	Jan 3.45 Jun	
Beatrice Red Lake Gold Mines Ltd.....	1	9 1/2c	7 1/2c	10c	43,800	3c	Apr 19 1/2c Jun	
Beauceage Mines Ltd.....	1	--	3.25	3.25	100	3.00	May 6.10 Apr	
Bellechasse Mining Corp.....	1	93c	91c	1.00	7,400	40c	May 1.16 July	
Belle Chibougamau Mines Ltd.....	1	21c	21c	24c	33,300	7c	Jan 26c July	
Boreal Rare Metals Ltd vtc.....	*	2.55	2.55	2.65	4,550	2.30	May 2.95 Jan	
Boscudillac Gold Mines Ltd.....	1	46c	46c	52c	39,500	12c	Mar 57c July	
Bouzan Gold Mines Ltd.....	1	38c	37c	43c	219,800	3c	Mar 48c July	
Burnt Hill Tung-Sten Mines.....	1	4.10	4.00	4.20	4,625	4.00	July 4.75 May	

CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 5

Canadian Stock Exchange (Cont.)				STOCKS				STOCKS					
	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1			Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	
			Low High		Low	High				Low High		Low	High
Calumet Uranium Mines Ltd.	1	33c	30c 35c	20,450	25c Jan	55c Mar	Valor Lithium Mines Ltd.	1	68c	67c 75c	16,803	59c July	2.15 Apr
Campbell Chibougamau Mines Ltd.	1	13	13 13 1/2	7,919	4.20 Jan	13 1/2 July	Ventures Ltd.	1	—	39 39 1/2	1,100	21 1/4 Jan	39 1/4 July
Canadian Collieries (Dunsmuir) Ltd.	1	—	11 1/2 12 1/2	1,100	8.65 May	14 July	ViolaMac Mines Ltd.	1	—	3.40 3.70	3,800	1.80 Mar	4.00 July
Canadian Lithium Mines Ltd.	1	1.40	1.35 1.45	21,600	1.25 Jun	2.74 Apr	Virginia Mining Corp.	1	1.90	1.76 1.99	216,850	69c Jan	1.99 Aug
Can-Met Explorations Ltd.	1	3.00	2.75 3.15	8,400	1.75 Mar	3.85 Jun	Weedon Pyrite & Copper Corp. Ltd.	1	41c	30c 42c	183,700	24c Jan	46 1/2c May
Carnegie Mines Ltd.	1	28c	26c 28c	11,700	22c Jan	58c Apr	Wendell Mineral Products Ltd.	1	9c	7 1/2c 9c	29,800	4 1/2c Jan	13 1/2c Mar
Cartier-Malartic Gold Mines Ltd.	1	4c	4c 4 1/2c	11,800	2c Jan	6 1/2c Apr	Western Tungsten Copper Mines Ltd.	1	6 1/2c	6 1/2c 10c	136,500	6 1/2c Aug	19c Jan
Cassiar Asbestos Corporation Ltd.	1	—	10 1/4 10 1/2	900	6.00 Jan	11 July	Westville Mines Ltd.	1	16c	16c 18c	37,500	2 1/2c Jan	20c July
Celta Dev & Mining Co Ltd.	1	11c	11c 12c	21,500	7 1/2c Jan	21c Mar	Winroy-Coghlan Mines	1	—	3.45 3.45	35,000	2.05 Jan	3.55 July
Centremaque Gold Mines Ltd.	1	10c	9c 10c	19,500	7c Jan	18c Apr	Zenmac Metal Mines	1	—	70c 70c	1,000	62c May	1.35 Apr
Chip Kayrand	1	—	62c 62c	700	53c Apr	67c Mar							
Chibougamau Explorers Ltd.	1	1.18	1.10 1.19	30,600	80c Mar	1.19 Aug	Oil Stocks—						
Chimo Gold Mines Ltd.	1	—	2.00 2.00	900	1.95 Apr	2.29 Apr	Anglo-Canadian Oil Co Ltd.	1	6.00	5.80 6.00	7,450	4.65 Jun	6.25 Jun
Conro Development Corp.	1	46c	45c 50c	7,500	44c July	81c May	Bailey Seiburn Oils & Gas "A"	1	9 3/4	9 3/4 10 3/4	800	7.15 Jan	12 Jun
Consol Central Cadillac Mines Ltd.	1	13c	12 1/2c 13c	22,000	4 1/4c Jan	18c Mar	Bonnyville Oil & Refining	1	1.64	1.41 1.64	14,714	1.22 May	2.20 Jun
Consolidated Denison Mines Ltd.	1	13	11 1/4 14 1/2	25,950	2.10 Jun	15 1/2 Jun	Rights	1	—	a25c a30c	1,243	25c July	30c July
Consolidated Sudbury	1	—	4.60 4.70	1,200	2.25 Jan	4.70 Aug	Calalta Petroleum Ltd.	25c	72c	64c 72c	14,500	60c Apr	80c Jan
Copper-Cliff	1	—	2.88 3.00	6,200	1.15 Jun	3.00 Aug	Calgary & Edmonton Corp. Ltd.	1	15 1/2	15 1/2 16 1/2	1,000	14 1/8 May	18 1/4 Jun
Cortez Explorations Ltd.	1	5c	5c 5c	9,500	2 1/4c Feb	7c Apr	Calvan Petroleum Ltd.	1	—	6.50 6.50	300	5.25 May	6.70 July
Coulter Lead & Zinc Mines Ltd.	1	1.25	1.25 1.30	11,200	40c Jan	3.45 Apr	Canadian Admiral Oils Ltd.	1	—	51c 51c	2,000	41c Jan	60c Jan
Courier Mining Co Ltd.	1	22c	20c 22c	24,850	9c Jan	22c Aug	Canadian Atlantic Oil Co.	2	—	5.90 6.20	400	5.85 Apr	7.30 Feb
							Canadian Decalta Gas & Oils	1	—	68c 68c	1,000	68c Aug	68c Aug
Dome Mines Ltd.	1	—	15 1/4 15 1/4	100	15 July	18 Mar	Canadian Homestead Oils Ltd.	10c	—	2.20 2.20	200	1.98 July	2.75 Feb
Dominion Asbestos Mines Ltd.	1	—	21c 21c	100	15c Feb	36c Apr	Canadian Pipe Lines Producers	1	—	2.75 2.80	1,100	2.05 Apr	3.00 July
Donalda Mines Ltd.	1	—	50c 56c	10,000	35c Apr	56c Aug							
Duvan Copper Co Ltd.	1	75c	70c 88c	199,900	48c July	88c Aug	Del Rio Producers Ltd.	1	—	1.50 1.50	200	1.18 Apr	1.75 Jun
Duvex Oils & Minerals Ltd.	1	—	33c 35c	2,500	33c Aug	35c Aug	Empire Oil & Minerals Inc.	1	38c	38c 42c	28,500	2 1/2c Apr	51c Feb
							Federated Petroleum Ltd.	1	—	5.50 5.50	400	3.75 Jan	6.30 July
East Sullivan Mines Ltd.	1	—	6.70 6.95	700	5.00 Jan	7.25 Apr	Gaspe Oil Ventures Ltd.	1	20c	18c 20c	11,000	15c July	33c Jan
Eastern Metals Corp. Ltd.	1	1.25	1.25 1.34	2,500	72c Feb	1.50 May	Home Oil Co Ltd.	1	—	11 11	100	7.80 Feb	12 July
East Smelting Refining Co Ltd.	1	3.25	3.00 3.25	3,900	2.10 Feb	3.30 Jun	Jasper Oil Corp.	1	—	1.30 1.40	2,400	1.30 Aug	1.97 Jun
							New Bristol Oils Ltd.	1	—	1.35 1.38	20,200	1.08 Apr	1.55 Feb
Fab Metal Mines Ltd.	1	41 1/2c	40c 41 1/2c	3,000	24 1/4c Feb	53c Jun	New British & Dominion Oil Ltd.	40c	—	2.56 2.56	100	2.29 Jan	3.10 Mar
Falconbridge Nickel Mines Ltd.	1	—	29 29 1/2	670	22 Jan	30 Jun	Norpac Oils & Mines Ltd.	1	70c	64c 78c	49,400	2 1/2c Jan	78c Aug
Faraday Uranium Mines Ltd.	1	—	2.70 3.00	3,500	1.85 Jan	3.50 Jun							
Fontana Mines (1945) Ltd.	1	—	4c 5c	5,000	2c Jan	9 1/2c May	Okalta Oils Ltd.	90c	1.40	1.40 1.50	2,100	1.35 Apr	1.75 Jun
Fröbisher Limited	1	4.85	4.80 4.90	4,200	3.85 Mar	5.15 July	OmniTRANS Exploration Ltd.	1	—	4 1/4c 4 1/2c	2,500	3c Jan	7 1/4c Apr
							Pathfinder Petroleum	50c	—	a73c a73c	200	a—	a—
Golden Manitou Mines Ltd.	1	—	3.90 3.90	100	1.90 Feb	3.90 Aug	Phillips Oil Co Ltd.	1	90c	90c 90c	1,900	80c July	1.65 Jan
Gul-Por Uranium Mines Metals Ltd.	1	—	21c 23c	8,500	17c July	78c Jan	Quebec Oils Development	1	14 1/2c	10c 15c	13,500	7 1/2c Jun	20c July
Gunner Gold Mines Ltd.	1	16	16 17 1/2	1,530	8 July	19 1/2 Jun	Scurry Oils Ltd.	1	—	2.40 2.56	18,200	1.30 Jan	2.94 Feb
							United Oils Ltd.	1	—	1.57 1.57	100	1.12 Feb	1.79 July
Heva Gold Mines Ltd.	1	—	7c 8c	6,000	7c Aug	8c Aug	Westburne Oil Co Limited	1	—	71c 75c	8,600	60c July	75 1/2c May
Hollinger Cons Gold Mines Ltd.	5	23 1/2	23 1/2 23 1/2	1,961	15 1/4 Mar	25 Jun	Wilrich Petroleum Ltd.	1	65c	63c 65c	3,500	47c Jan	80c May
Inspiration Mining & Dev Co.	1	—	1.65 1.66	1,900	1.61 May	2.85 Mar							
Iso Uranium Mines	1	42c	42c 48c	21,800	38c Jan	70c Jun							
Jack Lake Mines Ltd.	1	6 1/2c	6 1/2c 8c	76,000	2 1/4c Jan	8c July							
Jaculet Mines Ltd.	1	45c	43c 45c	64,600	7c Jan	51 1/2c July							
Jardun Mines Ltd. voting trust	1	28c	26c 28c	—	22 1/2c Mar	37c May							
Joliet-Quebec Mines Ltd.	1	90c	74c 1.65	361,300	42 1/4c Jun	1.65 Aug							
Kenmayo Yukon Mines Ltd.	1	8c	7c 8 1/2c	31,600	4c Jan	12c Apr							
Kerr-Addison Gold Mines Ltd.	1	—	17 1/2c 17 1/2c	400	16 Feb	17 1/2c Aug							
Kontiki Lead Zinc Mines Ltd.	1	33c	32 1/2c 48c	284,700	9 1/4c Jan	49c July							
Labrador Min & Explor Co Ltd.	1	17 1/2	17 1/2 18	300	9.10 Jan	18 1/2c May							
Lake Shore Mines Ltd.	1	—	5.75 5.80	800	5.40 Jun	6.15 Feb							
Lavallée Mines Ltd.	1	10c	8c 10c	45,000	5 1/4c Feb	12 1/4c Apr							
Lingside Copper Mining Co Ltd.	1	20 1/2c	19c 21c	318,300	5 1/4c Jan	24 1/2c Apr							
Lorado Uranium Mines Ltd.	1	—	2.90 3.20	6,800	2.90 Aug	5.15 Mar							
Louvicourt Goldfields Ltd.	1	34 1/4c	33c 39c	43,300	16c Jan	63c Apr							
Macassa Mines Ltd.	1	—	1.92 1.92	200	1.92 Aug	1.94 Jun							
Macdonald Mines Ltd.	1	—	1.00 1.10	1,900	1.00 May	1.25 May							
Mackeno Mines Ltd.	1	—	63c 73c	2,500	43c Jan	1.05 Jun							
Madsen Red Lake Gold Mines	1	—	2.10 2.10	400	1.90 Mar	2.10 Aug							
Maritimes Mining Corp. Ltd.	1	—	2.30 2.35	200	1.35 Mar	2.95 Apr							
McIntyre-Porcupine Mines Ltd.													

CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 5

STOCKS										STOCKS									
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range since Jan. 1				Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range since Jan. 1			
Par		Low	High			Low	High			Par		Low	High			Low	High		
Barvue Mines	1	1.95	1.50	2.10	48,805	1.30 Mar	2.10 Aug			Centremaque Gold	1	11c	9 1/2c	11c	12,000	7c Jan	18c Apr		
Warrants	40c	30c	40c	10,670	30c Jan	50c Jan	50c Jan			Chamberlain Oil	1	34c	32c	35c	5,000	25c Jan	60c Jan		
Barymin Co Ltd	2.38	2.35	2.55	22,250	2.33 Feb	3.05 Apr	3.05 Apr			Charter Oils	1	1.89	1.83	1.93	21,600	1.57 May	2.05 Mar		
Base Metals Mining	1	60c	74c	98,800	30c Jan	97c Mar	97c Mar			Chartered Trust	20	55	55	55	10	47 Feb	55 Aug		
Baska Uranium Mines	1	44c	40c	54c	142,400	39c Jan	93c Apr			Chateau-Gai Wines	1	18	18	18	185	15 Apr	20 July		
Bata Petroleum Ltd	1	15c	15c	16c	6,000	14c Apr	20c Jan			Chemical Research	50c	4.85	4.85	5.00	7,535	3.35 Mar	5.40 Jun		
Bathurst Mining	1	2.20	2.15	2.30	27,793	70c Jan	2.95 Apr			Chesik Mines	1	9c	9c	11 1/2c	47,400	5c Feb	16c Apr		
"A" warrants	60c	60c	70c	3,323	20c July	1.00 July	1.00 July			Chesterville Mines	1	48c	43c	50c	16,630	28 1/2c Jan	50c Aug		
"B" warrants	84c	75c	84c	2,650	20c July	1.00 July	1.00 July			Chib-Kayrand Copper	1	63c	60c	65c	51,600	35c Jun	70c Feb		
Bathurst Power class A	1	62 3/4	63	400	58 1/2 Jan	64 Jun	64 Jun			Chibougama Export	1	1.17	1.10	1.18	47,650	80c Mar	1.18 Aug		
Class B	47	47	48	400	38 Jan	58 Apr	58 Apr			Chimo Gold	1	1.65	1.56	1.95	47,900	1.36 Jan	2.56 Jun		
Beattie-Duquesne	1	1.12	1.10	1.26	127,820	25c Jan	1.36 July			Chromium	25	2.90	2.50	2.90	1,385	1.70 Jun	3.50 July		
Beatty Bros	1	7 1/2	7 1/2	7 1/2	300	7 May	8 3/4 Jan			Chrysler Corp	1	90	90	90	105	65 Mar	90 Aug		
Beaucage Mines Ltd	1	3.00	3.00	3.20	6,950	2.95 July	6.20 Apr			Citra-Lartie	1	10c	10c	11c	26,700	8 3/4c May	23 3/4c Jan		
Beaver Lodge	1	68c	60c	78c	14,175	45c Jan	1.00 July			Cobalt Consolidated Mining Corp	1	1.00	90c	1.00	50,928	82c Jun	1.18 Jan		
Beaver Lumber common	24	24	24	349	17 Mar	25 Jan	25 Jan			Cochran-Dunlop common	1	17 1/2	17 1/2	17 1/2	910	15 Jan	18 1/2 May		
Preferred	20	33	33	50	33 Aug	33 Aug	33 Aug			Cockshutt Farm Equip	1	9 1/2	9 1/2	9 1/2	1,420	7 1/2 Feb	10 1/2 July		
Becher Mining Corp	1	58c	68c	6,200	35c Feb	95c Jun	95c Jun			Cody-Rico Mines	1	1.23	1.23	1.26	1,500	1.19 Feb	1.37 Jun		
Bell Telephone	25	50 1/2	50 1/2	51 3/4	10,586	45 1/2 Jan	52c July			Coldstream Copper	1	55c	45c	59c	407,200	10c Jan	60c Apr		
Belleville Quebec	1	2.15	2.25	1,200	2.00 May	1.00 Apr	1.00 Apr			Colomac Yellowknife	1	9 1/2c	8c	9 1/2c	27,000	4 1/2c Feb	13 1/2c July		
Berens River	1	85c	85c	500	70c Jan	1.00 Apr	1.00 Apr			Commonwealth Petroleum	1	3.80	3.80	3.80	300	3.00 Apr	5.00 July		
Beta Gamma Mines	1	15c	15c	20c	56,371	15c Aug	52c May			Confederation Life	10	255	255	255	20	143 Jan	260 July		
Beveon Mines Ltd	1	68c	75c	22,065	68c July	1.05 Jun	1.05 Jun			Coniagas Mines	5	4.15	3.95	4.15	16,000	1.65 Jan	4.25 July		
Rights (expire July 29)	3 1/2c	3c	4c	74,667	1 1/2c July	17c Jun	17c Jun			Coniagium Mines	1	62c	62c	63c	3,827	42c Mar	70c Jun		
Bibis Yukon Mines	1	12 1/2c	12 1/2c	14c	6,000	10c Jan	15c Apr			Conro Development Corp	1	45c	45c	49c	39,800	42c Apr	78c Apr		
Bicroft Uranium Mines	1	3.90	3.65	4.10	260,612	1.80 May	4.20 Jun			Consolidated Allenbee Oil	1	15c	15c	16c	8,600	14c July	25c Jan		
Bidgood Kirkland	1	10c	8c	10c	9,000	6c Jan	12c July			Consolidated Bellekeno	1	31c	30c	33c	20,053	25c Mar	60c Jun		
Black Bay Uran Ltd	1	1.97	1.70	2.55	44,475	1.70 Aug	3.80 Jun			Consolidated Central Cadillac	1	13c	13c	13c	1,500	4 1/2c Jan	19c Mar		
Blue Ribbon Corp pfd	50	35 1/2	35 1/2	35 1/2	50	35 Jan	40 1/2 July			Consolidated Cordasun	1	24 1/2c	24 1/2c	24 1/2c	1,500	21c May	36c Jan		
Blue Rock Cerium Mines	1	2.50	2.35	2.50	12,800	2.20 May	2.90 Jun			Consolidated Denison Mines	1	12 1/2	12 1/2	14	161,534	2.10 Jan	15 1/2 Jun		
Bobjo Mines	1	64c	57c	66c	195,700	24c Mar	79c July			Consolidated Discovery	1	4.05	3.95	4.10	11,790	2.60 Mar	5.00 July		
Bonville Gold	1	17c	16c	19 1/2c	34,900	13c May	24c Jan			Consolidated Dragon Oil	1	40c	38c	40c	6,231	35c Jun	75c Feb		
Bordulac	1	13c	12c	13c	14,000	6c Jan	19c Apr			Consolidated East Crest	1	62c	62c	63c	11,212	40c Jan	81c Mar		
Bouscadillac Gold Mines	1	48 1/2c	46c	48 1/2c	3,500	46c Aug	65c July			Consol Fenimore Iron Mines	7	1.91	1.82	1.91	5,768	1.80 July	2.65 Jan		
Boymar	1	9 1/2c	9 1/2c	10 1/2c	11,300	5 1/2c Mar	17c Apr			Class B warrants	1	12c	12c	12c	1,500	5c July	30c Feb		
Brallorne Mines	1	2.75	2.75	2.95	18,160	2.10 Jun	3.50 Apr			Consolidated Gillies Lake Mines	1	14c	14c	15c	11,980	10 1/2c Jan	19 1/2c Mar		
Bralsaman Petroleum	1	1.04	1.04	1.05	900	98c Apr	1.36 Jan			Consolidated Golden Arrow	1	47c	47c	50c	2,000	23c Jan	75c July		
Brantford Cordage class A	1	17 1/2	17 1/2	17 1/2	25	17 Feb	18 Jan			Consolidated Halliwell	1	37c	31c	42c	122,700	23c Jan	1.00 Feb		
Brazilian Traction	100	99	99	99	50	98 Feb	100 Aug			Consolidated Howey	1	4.80	4.80	5.20	6,520	2.80 Jan	5.35 July		
Preferred	100	99	99	99	50	98 Feb	100 Aug			Consolidated Mic Mac Oils Ltd	1	3.00	2.85	2.05	11,135	2.00 Jan	3.50 Jun		
Bright (T G) pfd	23	22 1/2	22 1/2	22 1/2	50	19 1/2 May	22 1/2 Aug			Consolidated Mining & Smelting	1	36 1/2	36 1/2	38 1/2	6,788	29 Jan	39 1/2 Jun		
Brilund Mines Ltd	1	2.02	1.95	2.15	134,280	1.30 May	2.50 Apr			Consolidated Morrison Explor	1	30 1/2c	30c	33c	16,328	30c Jun	49c May		
Brilalta Petroleum	1	2.70	2.65	2.75	11,750	2.50 Jun	3.85 Jan			Consolidated Mosher	2	91c	85c	91c	20,065	60c Feb	95c Apr		
British American Oil	1	32	32	32 1/2	4,805	25 1/2 Apr	33 1/2c July			Consolidated Negus Mines	1	56c	55c	63c	29,523	41c May	70c Apr		
British Columbia Electric 4% pfd	100	95 1/2	95 1/2	96	165	92 1/2 Jan	96 1/2c May			Consolidated Nicholson	1	49c	47c	51c	90,867	20c Jan	64c July		
4 1/2% preferred	50	52	52	52	10	50 1/2 May	53 1/2c July			Consolidated Northland Mines	1	99c	90c	1.28	64,633	46c Mar	1.50 July		
4 1/2% preferred	100	105 1/2	105 1/2	105 1/2	125	103 Apr	106 1/2c July			Consolidated Orlac	1	13 1/2c	13c	17c	177,138	8c July	23c Mar		
5% preferred	50	54 1/2	54	54 1/2	160	52 Jan	54 1/2c Mar			Consolidated Peak Oils	1	14c	13c	14c	20,100	12c Apr	18c Jan		
British Columbia Forest Products	1	13 1/2	13 1/2	14	3,065	8 1/2													

CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 5

Toronto Stock Exchange (Cont.)						STOCKS								
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
		Low	High	Low					High	Low	High			
Equitable Life Insurance	25	56	55	56	284	32 Feb	Labatt (John) Ltd.	22 1/2	22 1/2	23	535	21 1/2 Apr	25 Jun	
Estabrooks (T. H.) pfd.	25	22	22	22	5	21 Jan	Labrador Mining & Exploration	17 1/2	17	17 1/2	1,295	8.15 Jan	19 May	
Eureka Corp.	1	1.47	1.33	1.59	192,871	1.03 May	Lake Clinch Mines	2.99	2.90	3.25	17,350	1.10 Apr	3.95 July	
Warrants	25c	45c	30c	60c	39,671	21c July	Lake Dufault Mines	2.19	1.70	2.24	208,110	75c Jan	2.24 Aug	
Falconbridge Nickel		28 1/2	28 1/2	29 1/8	4,555	21 1/2 Jan	Lake Lingman	1	17c	16c	20c	31,050	11c Jun	35c Mar
Famous Players		23 1/4	23 1/4	23 3/4	1,855	23 July	Lake Oso	1		34c	40c	19,200	22 1/2 Apr	45c Jun
Fanny Farmer	1	27	25 1/8	27	755	23 Feb	Lake Shore Mines	1	5.50	5.50	6.05	5,900	5.15 Jun	6.35 Jan
Faraday Uranium Mines	1	2.97	2.50	2.80	109,180	1.80 Jan	Lake Wasa Mining	1	23 1/2	23 1/2	27c	20,300	20c Jan	27c July
Fargo Oils Ltd.	25c	2.62	2.60	2.63	1,767	1.72 Jan	La Luz Mines		2.40	2.35	2.40	2,200	1.75 Mar	2.50 Jan
Federal Grain class A		37 1/2	37 1/2	39	135	26 Jan	Lamaque Gold			3.60	3.80	291	3.35 July	4.35 Jan
Preferred	20	30 1/2	30 1/2	30 1/2	35	29 Jan	Laura Secord Candy Shops	3	20	20	21	770	17 1/2 Jan	22 1/2 July
Federal Kirkland	1	25c	20c	28c	94,000	10c Jan	Laurentide Acceptance class A		12 1/4	12 1/4	12 1/4	125	11 1/2 Jun	13 1/2 Jan
Federated Petroleum		5.60	5.45	5.65	5,150	3 60 Jan	Lavallée Mines	1	10 1/4	9c	11 1/2	257,100	5 1/2 Jan	12 1/2 Apr
Fibre Products common		4.75	4.75	4.75	100	2.25 Jan	Leitch Gold	1	75c	64c	68c	35,625	60c Apr	78c Jan
Fittings Ltd class A		6	6	6	10	9 May	Lencourt Gold	1	15c	14c	18c	56,000	8 1/2 Apr	25c Jan
Fleet Manufacturing		1.95	1.90	2.15	4,800	1.75 Jan	Lexington Gold	1	42c	42c	45 1/4	25,400	15c Jan	1.15 May
Ford Motor class A		134	133	138	998	100 Jan	Liberal Petroleum		3.00	3.00	3.10	4,950	3.00 Mar	4.00 Jan
Foundation Co.		25 1/4	25 1/4	25 1/4	100	18 Jan	Little Long Lac		1.50	1.40	1.55	29,000	61c Jan	1.75 Jan
Francœur Gold		7 1/2	7 1/2	7 1/2	137,000	5 1/2 Jan	Loblaws Groceries class A		44 1/4	43 1/4	44 1/2	635	41 1/2 Mar	45 1/2 May
Fraser Cos.		33	33	34 1/2	580	25 Feb	Class B		84	84	84 1/2	100	68 Mar	8 1/2 Aug
Frobisher Ltd common		4.70	4.12	4.90	59,695	3.90 Mar	Lomega Gold	1	7c	6 1/2	8c	11,500	4c Feb	15c Apr
Warrants		75c	70c	75c	1,500	60c Apr	London Hosiery class A			6	6 1/4	500	4 Mar	6 Jun
Debitures	100		94 1/2	95 1/2	1,335	85 1/2 May	Long Island Petroleum			9 1/2	11c	1,500	4 Mar	6 1/2 Aug
							Lorato Uranium Mines	1	2.55	2.40	3.05	162,875	2.40 Aug	5.15 Mar
							Louvichou Goldfields	1	34c	34c	38c	18,500	15 1/2 Jan	66c Apr
							Lynhurst Mining Co.	1	2.85	2.80	3.20	166,600	40c Feb	3.20 July
							Lynx Yellowknife			8 1/2	8 1/2	700	7c Jan	10c May
Gaitwin Exploration	1	45c	42c	46c	9,550	32c Feb	Macassa Mines	1	1.85	1.85	1.95	3,585	1.65 May	2.00 Jun
Gatineau Power common		31 1/2	31 1/2	33	2,118	26 1/2 Jan	Macdonald Mines	1	1.02	1.00	1.04	17,625	56c Jan	1.25 May
5% preferred	100	114	113	114	120	110 Mar	Macfie Explorations	1	20 1/4	19 1/4	22c	26,000	12c Mar	22c Jan
Geco Mines Ltd.	1	18	17 1/4	19	4,980	9.80 Jan	Mackeno Mines	1	63c	62c	75c	173,505	40c Jun	1.06 Jun
General Bakeries		8 1/2	8 1/2	9	475	7 1/4 Feb	MacLeod-Cockshutt Gold Mines	1	1.60	1.43	1.70	19,600	1.30 Mar	1.84 Jan
General Dynamics	3	56	56	57 1/2	975	49 Mar	MacMillan & Bloedel class B		43 1/2	43	45 1/2	2,560	26 1/2 Jan	48 1/4 July
General Motors	5	1.30	1.30	1.34 1/2	497	89 Mar	Madsen Red Lake Gold Mines	1	2.15	2.05	2.18	12,550	1.60 Jan	2.13 Aug
General Petroleum common	1	5.75	5.50	5.75	300	5.10 Jan	Magnet Consolidated	1	12 1/2	12c	13 1/2	30,500	8c Feb	25c Apr
Class A	1	5.35	5.35	5.50	1,400	5.15 July	Malartic Goldfields	1	1.86	1.85	2.00	18,400	1.62 Jan	2.00 Aug
General Products Mfg class A			42 1/4	42 1/4	30	40 1/2 May	Maneas Uranium Ltd.		52c	48c	65c	41,880	27c Jan	1.05 Apr
General Steel Wares common		10 1/4	10 1/4	10 1/4	475	8 1/2 Jun	Maple Leaf Milling common		11 1/4	11 1/4	11 1/2	1,340	9 Jan	13 1/2 July
Preferred	100	101	101	101	35	101 May	Preferred	100	102 1/2	102 1/2	103	25	100 Apr	104 Mar
Geneva Lake	1	14c	13 1/2	15c	42,900	10c Feb	Maraigo Mines	1		1c	10c	4,200	8c Jun	18c Jan
Giant Yellowknife Gold Mines	1	6.65	6.20	6.70	3,210	6.20 Aug	Marbener Malartic	1	13c	11c	13c	82,800	9c Mar	16 1/2 Apr
Glenn Uranium Mines	1	89c	85c	1.00	32,024	85c Aug	Marcus Gold	1	12c	12c	12 1/2	34,300	7c Mar	13 1/2 Apr
God's Lake Gold		80c	75c	83c	114,734	60 1/2 Mar	Marigold Oils Ltd.	1	31 1/2	31c	35c	13,700	30c Mar	44c Feb
Gold Lake Mines	1	43c	41c	45c	15,700	23c Mar	Maritime Mining Corp.	1	2.10	2.05	2.30	22,900	70c Jan	2.83 Apr
Goldcrest	1	22 1/2	20c	32c	79,000	12c Mar	A warrants		60c	60c	60c	2,000	20c July	1.00 July
Gold Eagle Mines	1	11c	11c	13c	13,500	10c Feb	B warrants		82c	81c	85c	1,500	20c July	1.00 July
Golden Manitou	1	3.90	3.45	4.00	55,180	1.66 Jan	Martin-McNeely	1	11c	10c	11 1/2	8,000	6 1/2 Jan	42c Mar
							Massey-Harris-Ferguson Ltd com.	1	11 1/4	11 1/4	11 1/4	6,060	9 Feb	11c May
							Preferred	100	109	109	113	260	100 1/2 May	115 July
							Matachewan Consolidated		84c	77c	88c	31,000	14c Mar	82c Apr
							Maxwell Ltd.		6	6	6 1/4	445	3 Jan	6c Jun
							Maybrun Mines	1	1.90	1.60	2.00	615,401	9 1/2 Jan	2.00 Aug

CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 5

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
		Low High		Low High			Low High		Low High
North Trinity	100	100 10 1/2	16,500	8c Jan 17c Apr	Tamblyn Ltd common	46	46 46	190	42 1/2 Jan 50 July
Northern Canada Mines	58c	55c 58c	10,900	35c Apr 70c Jun	Tandem Mines	10c	10c 10 1/2	4,600	7 1/2 Jan 19c Apr
Northwestern Utilities preferred	100	96 96 1/2	130	91 1/2 Jan 97 1/4 July	Taylor, Pearson common	9 1/2	9 1/2 9 1/2	250	9 May 10 Jan
Nudulama Mines Ltd	64c	59c 64c	25,400	33c Jan 99c Apr	Preferred	10	11 11	100	10 Apr 11 1/2 July
Oakville Wood		7 1/4 7 1/4	200	6 1/2 Feb 8 May	Teck-Hughes Gold Mines	3.05	3.00 3.20	28,025	2.50 Jun 4.90 Jan
Obaska Lake	8 1/2c	8 1/2c 9 1/2c	11,000	6c Jan 14c Jun	Texas-Calgary	1	1.10 1.23	6,000	75c May 1.30 Aug
O'Brien Gold	65c	65c 67c	2,000	51 1/2c Jan 75c Jan	Thompson-Lundmark	1.68	1.45 1.70	154,255	15c Jan 1.75 July
Ogama-Rockland	17c	17c 19 1/2c	2,700	9c Jan 30c Apr	Tiara Mines	60c	51c 60c	66,917	41c Apr 75c Jun
Oil Selections	9c	7 1/2c 9 1/2c	81,000	4 1/2c Jan 11c Apr	Tip Top Tailors		20 20	200	16 1/2 May 21 1/2 July
Oka Rare Metals Mining	1.24	1.20 1.32	14,800	91c Jan 1.65 Jun	Tombill Gold	30c	30c 32c	1,100	24c Jan 37c May
Okalta Oils	90c	1.55 1.48 1.57	4,200	1.30 Apr 1.75 Jun	Torbrist Silver	1.30	1.25 1.30	2,700	1.15 July 1.48 Jan
O'Leary Malartic	28c	25c 29c	25,700	22c Jan 60c Mar	Toronto Brick Co Ltd		19 1/2 20	230	17 Jun 20 Aug
OmniTrans Exploration	4 1/2c	4 1/2c 4 1/2c	14,200	3c Jan 7 1/4c Apr	Toronto Dominion Bank	10	48 48 48 1/2	920	42 1/2 Feb 49 1/2 July
Ontario Jockey Club common	3.80	2.75 3.80	3,825	2.25 Jan 3.80 Aug	Toronto Elevators	17	17 17	50	16 Feb 18 1/2 Jan
Conv pref 6% series A	10	12 1/4 12 1/4	1,555	11 Mar 12 1/4 May	Toronto Iron Works class A	24 1/2	24 1/2 24 1/2	250	20 1/2 Feb 25 July
Warrants	1.10	1.10 1.10	2,100	60c Jan 1.25 July	Towagmac Exploration	1 1/2c	14c 14 1/2c	3,000	8c Jan 18c May
Ontario Steel common	29 1/2	29 1/2 30	160	23 1/2 Jan 30 1/2 July	Traders Finance class A	46 1/2	45 1/2 48 1/2	1,192	41 Jan 49 1/2 July
Opemiska Copper	7.10	6.95 7.55	43,004	2.30 Jan 7.55 July	5% preferred	40	49 50	410	44 1/2 Jan 53 1/2 July
Orange Crush	4.05	4.05 4.50	2,000	2.30 Jan 4.50 Aug	Trans Empire Oils	1.80	1.80 1.85	2,076	1.75 Apr 2.35 Jan
Orebody Gold	23c	12c 25c	71,500	6 1/2c Jan 25c Aug	Trans Era Oils	32c	32c 34c	24,400	30c Jan 48c Apr
Ossisko Lake Mines	1	55c 78c	163,800	38c Apr 85c Jun	Trans Mountain Oil Pipe Line	40	39 1/2 41 1/2	2,670	28 Mar 41 1/2 July
Pacific Eastern	15 1/2c	13 1/2c 16c	38,066	11 1/2c Mar 23c Jan	Transcontinental Resources	41 1/2c	40c 41 1/2c	5,600	32c Jun 42c Feb
Pacific Petroleum	11 1/4	11 11 1/4	6,360	10 1/4 Feb 12 1/4 July	Trend Petroleum	20 1/2	18c 23c	115,900	8 1/2c Jan 42c Feb
Pace Hersey Tubes	69 1/2	69 69 1/2	650	73 Jan 73 Jan	Triad Oil	6.55	6.50 7.05	21,351	4.35 Jan 7.45 Jun
Pamour Porcupine	58c	58c 62c	12,100	46c Jun 72c Jan	Union Acceptance common		5 5	350	5 Aug 8 1/4 Apr
Pan Western Oil	10c	28c 28c	4,200	25 1/2c Mar 38c Jan	2nd preferred		10 1/4 10 1/4	200	10 1/4 Aug 11 1/4 May
Paramagne Mines	9 1/2c	9 1/2c 10 1/2c	12,000	6c Jan 13c Apr	Union Gas	49	49 49 1/2	1,333	40 1/2 Apr 50 Jun
Pardee Mines	20c	19c 22c	53,100	15c Feb 45c Mar	Union Mining	27c	26c 29c	13,567	21 1/2c Mar 33c May
Pardee Amalgamated Mines	1.80	1.70 2.25	52,266	98c Feb 3.05 Jun	United Asbestos	8.85	8.60 9.00	20,394	4.80 Jan 9.55 July
Parker Drilling	3.75	3.75 3.75	600	2.75 Apr 5.00 Feb	United Corp class B	22 1/2	22 1/2 23 1/2	1,450	18 1/4 Apr 23 1/2 Aug
Pathfinder Petroleum	50c	73c 75c	5,985	47c Jan 89c Jan	United Estella Mines	75c	70c 81c	124,135	65c July 91c Jun
Paymaster Consol	37c	35c 38c	24,984	30c Jun 42 1/2c Jan	United Fuel class A pfd	50	62 62	25	60 1/2 Apr 62 1/2 July
Peace River Natural Gas	1	8.25 8.60	710	7.25 Jan 10 July	Class B pfd	25	29 1/2 30	715	27 July 31 Jun
Pembina Pipe & Line Ltd com	5	19 1/2 20 1/2	885	15 1/2 Jan 21 July	United Keno Hill	8.00	8.00 9.00	4,438	6.50 Mar 9.00 July
Perron Gold	31c	31c 35c	3,100	22c Mar 42c Apr	United Montauban Mines	1	40c 37c	10,100	28c Feb 75c Apr
Pershcourt Goldfields	12c	11c 12 1/2c	7,000	7c Mar 14c Apr	United Oils	1.54	1.50 1.75	17,800	1.05 Jan 1.80 July
Peruvian Oils & Mineral	3.30	3.25 3.60	28,750	1.66 Mar 3.60 July	United Steel	16 1/2	16 1/2 16 1/2	985	14 Jan 17 1/2 July
Photo Engravers		43 46	12,000	40 Apr 46 May	Upper Canada Mines	1.09	1.01 1.15	6,363	1.00 Mar 1.37 Jan
Pickle Crow Gold Mines	1.25	1.25 1.29	6,468	1.20 Jun 1.50 Feb	Van Ral Cons	8c	7 1/2c 8 1/2c	29,800	3c Jan 8c Jun
Pioneer Gold	1.99	1.99 2.14	2,460	1.60 July 2.35 Jan	Ventures Ltd	40	38 1/2 40 1/2	16,099	19 1/2 Jan 40 1/2 Aug
Pitch-Ore Uranium	19 1/2c	18c 24c	242,700	11c May 30c July	Viceroy Mfg class A		8 1/2 8 1/2	220	8 1/2 May 9 1/2 Jan
Placer Development	32 1/2	32 1/2 34	725	30 1/4 Mar 36 1/2 Jun	Vicour Mines	44c	40c 50c	48,812	6 1/2c Jan 72c May
Ponder Oils	1.15	1.10 1.18	7,900	68c Jan 1.34 July	Violamc Mines	3.40	3.35 3.70	25,400	1.75 Mar 4.00 July
Powell River	55 1/2	55 1/2 58 1/2	2,200	40 Mar 58 1/2c July	Waite Amulet	16	16 16 1/2	4,557	11 1/2 Jan 16 1/2 Aug
Powell Rouyn Gold	65c	58c 72c	25,200	49c Mar 72c July	Walker G & W	73 1/2	72 1/2 76	2,958	66 Jan 76 July
Power Corp		66 1/2 66 1/2	150	47 1/2 Jan 66 1/2c July	Weedon Pyrites	41c	31c 44c	93,400	23c Jan 50c May
Prairie Oil	3.80	3.70 3.95	13,905	2.05 Jan 3.95 Aug	Westpac Petroleum		30c 32c	2,400	30c Aug 48c July
Premier Border	8c	8c 8c	7,000	3 1/2c Jan 9 1/2c Jun	West Malartic	11 1/2c	11c 11 1/2c	8,400	4 1/2c Jan 16 1/2c May
Prested Metals	18 1/2	18 1/2 18 1/2	475	19 July 19 July	West Mayhill Gas & Oil Ltd		1.50 1.60	700	1.47 Jun 1.75 Jun
Preston East Dome	8.65	8.50 9.40	9,890	5.05 Jan 10 1/2c Jul	Westpac Products	24 1/2	24 24 1/2	930	21 Apr 24 1/2 Jun
Fronto Uranium Mines	11 1/4	11 1/2 12 1/2	19,855	5.25 Jan 14 July	Western Ashley	22c	19c 23c	37,600	11c Feb 25c Jun
Warrants	7.60	7.60 7.95	3,690	2.15 Jan 8.50 July	Western Canada Breweries	25	25 25	100	23 Jan 26 July
Prospectors Airways	3.10	3.10 3.25	3,325	3.05 July 4.15 May	Western Grocers common		128 128	50	95 May 128 July
Purdy Mica Mines	46c	45c 50c	75,500	10c Jan 50c July	Preferred	20	33 33	50	30 Mar 40 Feb
Quebec Chibougamau	68c	68c 80c	90,200	19c Feb 80c Aug	Class A		42 1/2 43	310	38 Jan 43 Aug
Quebec Copper Corp	3.90	3.80 4.15	12,750	1.10 Jan 5.10 May	Western Naco Petroleum common	1.25	1.15 1.30	3,800	1.15 Aug 1.68 May
Quebec Labrador	10c	9 1/2c 11c	20,800	8 1/2c Jan 15c Apr	Warrants		40c 45c	900	33c Jun 50c July
Quebec Lithium Corp	14 1/4	14 1/4 15 1/4	3,570	13 1/4 May 18 Apr	Western Tungsten	6 1/2c	6c 11c	238,625	6c Aug 20c Jan
Quebec Manitou	1.55	1.30 1.66	56,500	70c Jun 1.66 Aug	Weston (Geo) common	108 1/4	108 112 1/2	6,145	57 Jan 112 1/2 Aug
Quebec Metallurgical	4.60	4.50 4.75	37,939	3.10 Mar 4.75 July	Wilroy Mines	3.30	3.15 3.45	113,050	1.90 Jan 3.60 July
Quebec Nickel Corp	2.65	2.60 2.90	143,250	1.08 Feb 2.90 Aug	Wilrich Petroleum	65c	61c 66c	73,400	41 1/2c Mar 90c Apr
Queenston Gold	23c	22 1/2c 26c	13,326	19c Feb 26c Aug	Witsey-Coghlan	12 1/2c	11 1/2c 15c	71,500	7c Jan 15c Jun
Quebec Mining	26 1/2	26 1/4 27 1/4	3,155	20 1/4 Jan 27 1/2 July	Winchester Larder	1	9c 11c	17,500	6c Feb 12 1/2c Jun
Radiore Uranium Mines	1	2.00 2.59	71,580	84c Feb 3.65 Apr	Windward Gold Mines	69c	62c 82c	1,261,400	6 1/2c Jan 82c Jun
Rapid Grip & Batten		8 8	100	6 1/2 Feb 8 1/2 Jun	Winnipeg & Central Gas	12	12 12 1/4	1,754	12 Apr 19 1/2 Jan
Rayrock Mines	2.70	2.35 3.25	154,945	75c Jan 5.25 Jun	Wright-Hargreaves	2.07	2.00 2.12	3,820	1.90 July 2.69 Feb
Reef Petroleum	10c	10c 10c	7,000	7 1/2c Jan 14c Jan	Yale Lead & Zinc	52c	50c 52c	2,800	39c Jan 61c May
Reeves MacDonald	1	1.76 1.78	1,300	1.60 Mar 2.10 Feb	Yankee Canuck Oil	23c	21c 25 1/2c	31,300	7c Jan 35c Jun
Regcourt	23c	20c 24c	82,300	4 1/2c Jan 31c Jun	Yellorex Mines	1	14c 17c	9,100	7c Jan 25c Apr
Rekspar Uranium	70c	70c 72c	9,800	63c Feb 1.05 Jun	Yellowknife Bear Mines	2.04	2.00 2.10	130,641	1.40 May 2.10 Aug
Rio Prado Oils	1	55c 60c	56,025	40c Jan 65c Mar	York Knitting class A		2.65 2.65	100	2.00 Jan 2.75 July
Rix-Athabasca Uranium	1.45	1.40 1.55	20,400	1.25 Feb 1.96 Apr	Yukon Mines	1	14c 15c	10,100	10c Jan 19c Jun
Robinson, Little common		10 10	110	9 1/2 Apr 11 Feb	Zenmac Metal	65c	60c 80c	134,150	20c Jan 1.37 Apr
Rochelle Long Lac	21c	19c 22c	25,300	19c Aug 78c Mar	Zulapa Mining	58c	58c 58c	750	40c Jun 74c Apr
Rockwin Mines	93c	93c 1.08	64,168	85c Jun 1.25 July					
Rowan Consolidated	1	25c 31c	43,600	11c Feb 45c July					
Roxana Oils	10c	10c 10c	500	9c Apr 16c Feb					
Royal Bank	59 3/4	59 3/4 60 1/4	545	49 3/4 Jan 66 1/4 July					
Royalite Oil common	14 1/4	14 1/4 16	7,950	10 1/4 Apr 16 Aug					
Preferred	25	32 1/2 32 1/2	160	29 Mar 32 1/2 July					
Rupununi Gold	1	6 1/2c 7c	113,800	3 1/4c Jan 8 1/2c July					
Russell Industries	16 1/2	16 16 1/2	2,160	15 1/2 Jun 18 1/2 Feb					
Ryanor Mining	13c	13c 13c	5,000	9c Jan 15c Jun					
St Lawrence Corp	68 1/2	68 1/2 72	810	64 1/2 Mar 78 May					
San Antonio Gold	1.70	1.61 1.70	4,350	1.50 May 2.20 Jan					
Sand River Gold	19c	18c 25c	105,675	14c May 35c Jan					
Sapphire Petroleum Ltd	3.50	3.50 3.80	10,925	3.45 July 4.95 Feb					
Scurry Rainbow Oils Ltd	50c	2.30 2.30	35,875	1.10 Jan 2.98 Feb					
Security Freehold Petroleum	2.75	2.75 2.95	3,200	1.80 Jan 3.35 Jun					
Shawinigan Water & Power com	72	70 74 1/2	934	50 1/4 Jan 74 1/2 Aug					
Class A pfd	50	53 1/4 53 1/4	90	50 1/4 Feb 53 1/4 Aug					
Class B pfd	50	55 55	105	53 1/2 Jan 55 1/2 Jun					
Shawkey (1945) Mines	10 1/2c	9 1/2c 10 1/2c	18,500	7c Mar 16c Mar					
Sheep Creek Gold	50c	1.30 1.45	9,300	75c Jan 1.60 May					
Sherritt Gordon	8.85	8.80 9.65	34,394	4.80 Mar 10 1/4 July					
Sicks' Breweries common		28 1/2 29	775	27 Jan 30 Jun					
Voting Trust		28 1/2 28 1/2	150	27 Jan 29 1/2 Jun					
Sigma (Quebec)	1	4.90 5.00	1,050	4.85 July 5.50 May					
Silanco Mining	18c	16c 21c	52,100	10 1/4c Jan 30c Jun					
Silver-Miller Mines	1.07	1.00 1.07	125,818	85c July 1.50 Apr					
Silver Standard Mines	50c	40c 41c	4,000	40c Aug 79c May					
Silverwood Dairies class A	14 1/4	14 1/4 14 1/2	1,570	11 1/4 Mar 15 July					
Simpsons Ltd	18 1/2	18 1/2 18 1/2	1,255	15 1/2 Apr 21 Feb					
Siscoe Gold	58c	56c 59c	19,050	38c Feb 63c July					
Slater (N) Co common	13 1/4	13 1/4 13 1/4	100	12 Jan 15 Mar					
Souris Valley	35c	35c 36c	3,600	35c Jun 52c May					
Southern Union Oil	73c	73c 82c	9,578	50c Apr 1.00 May					
Spooner Oils		16 1/2c 18c	1,000	13c Apr 28c Apr					
Stadacona Mines (1944)		30c 33c	14,405	21 1/2c Jun 40c Jan					
Standard Paving	36 1/2	36 1/2 37	995	26 Jan 37 Aug					
Stanwell Oil & Gas Ltd	68c	65c 70c	4,716	53c July 80c May					
Starratt Olsen Gold	1	15c 15c	2,500	10 1/2c Jun					

OVER-THE-COUNTER SECURITIES

Quotations for Friday, August 5

Investing Companies

Mutual Funds—	Par	Bid	Ask
Aberdeen Fund Inc.	25c	1.37	1.50
Affiliated Fund Inc.	1.25	6.11	6.61
American Business Shares	1	4.22	4.50
American Mutual Fund Inc.	1	8.89	9.77
Associated Fund Trust	1	1.52	1.67
Atomic Development	1	13.86	15.12
Mutual Fund Inc.	1	12.33	13.40
Axe-Houghton Fund "A" Inc.	1	25.21	27.40
Axe-Houghton Fund "B" Inc.	5	4.01	4.38
Axe-Houghton Stock Fund Inc.	1	10 1/2	11 1/2
Beneficial Corp.	1	5	5 1/2
Blair Holdings Corp.	1	12.90	14.02
Blue Ridge Mutual Fund Inc.	1	22.59	24.29
Bond Inv Tr of America	1	16.13	17.44
Boston Fund Inc.	1	10.80	11.67
Bowling Green Fund Inc.	10c	21.73	23.49
Broad Street Invest Corp.	5	11.97	13.12
Bullock Fund Ltd.	1	7.28	7.96
California Fund Inc.	1	11.64	12.58
Canada General Fund	1	18.11	19.60
(1954) Ltd.	1	5.44	5.96
Canadian Fund Inc.	1	28.47	30.28
Capital Venture Fund Inc.	1	15.44	16.69
Century Shares Trust	1	14.50	15.100
Chemical Fund Inc.	50c	140	145
Christiana Securities com.	100	19.91	21.62
Preferred	100	9.17	9.97
Colonial Fund Inc.	1	10.99	11.95
Commonwealth Investment	1	19.14	20.80
Commonwealth Stock Fund	1	16.44	17.87
Composite Bond & Stock	1	17.81	19.25
Fund Inc.	1	43 1/2	46 1/2
Concord Fund Inc.	1	13.82	15.11
Consolidated Investment Trust	1	15.85	16.01
Crown Western Investment Inc.	1	59.22	59.82
Dividend Income Fund	1	11.22	12.34
De Vegh Income Fund Inc.	1	11.15	12.22
De Vegh Mutual Fund Inc.	1	9.44	10.35
Delaware Fund	1	16.26	18.35
Diversified Growth	1	2.64	2.90
Stock Fund	1	8.35	9.08
Diversified Investment Fund	1	21.14	22.61
Diversified Trustee Shares	1	19.42	20.77
Series E	2.50	4.52	4.94
Dividend Shares	25c	6.99	7.24
Dreyfus Fund Inc.	1	11.98	13.09
Eaton & Howard	1	14.00	15.14
Balanced Fund	1	3.93	4.30
Stock Fund	1	14.04	15.39
Electronics Investment Corp.	1	6.78	7.37
Equity Fund Inc.	20c	10.13	11.10
Federated Fund of New Eng.	1	7.91	8.67
Fidelity Fund Inc.	1	15.08	16.53
Financial Industrial Fund Inc.	1	3.62	3.93
Formula Fund of Boston	1	12.61	13.78
Founders Mutual Fund	1	69.70	74.95
Franklin Custodian Funds Inc.	1	7.36	8.00
Common stock series	1c	10.43	11.42
Preferred stock series	1c	11.34	12.42
Fundamental Investors Inc.	2	7.90	8.66
Futures Inc.	1	10.07	11.03
Gas Industries Fund Inc.	1	12.21	13.37
General Capital Corp.	1	12.67	13.87
General Investors Trust	1	7.77	8.52
Group Securities	1c	6.65	7.29
Automobile shares	1c	10.13	11.10
Aviation shares	1c	9.50	10.41
Building shares	1c	13.05	14.29
Capital Growth Fund	1c	9.25	9.64
Chemical shares	1c	11.41	12.50
Common (The) Stock Fund	1c	9.87	10.81
Electronics & Electrical	1c	10.51	11.51
Equipment shares	1c	3.17	3.49
Food shares	1c	5.62	6.17
Fully administered shares	1c	11.07	12.12
General bond shares	1c	14.53	15.91
Industrial Machinery shares	1c	4.13	4.54
Institutional Bond shares	1c	9.32	10.21
Merchandise shares	1c	40.95	42.18
Mining shares	1c	16.55	17.05
Petroleum shares	1c	16.55	17.05
Railroad Bond shares	1c	2.53	2.77
RR equipment shares	1c	9.71	10.61
Railroad stock shares	1c	8.83	9.65
Steel shares	1c	17.58	19.01
Tobacco shares	1c	11.51	12.59
Utility shares	1c	10.76	11.77
Growth Industry Shares Inc.	1	10.82	11.84
Guardian Mutual Fund Inc.	1	6.98	7.64
Haydock Fund Inc.	1	15.84	17.11
Hudson Fund Inc.	1	16.11	17.42
Income Foundation Fund Inc	10c	2.53	2.77
Income Fund of Boston Inc.	1	9.71	10.61
Incorporated Income Fund	1	8.83	9.65
Incorporated Investors	1	17.58	19.01
Institutional Shares Ltd.	1	11.51	12.59
Institutional Bank Fund	1c	10.76	11.77
Inst Foundation Fund	1c	10.82	11.84
Institutional Growth Fund	1c	6.98	7.64
Institutional Income Fund	1c	15.84	17.11
Institutional Insur Fund	1c	16.11	17.42

Insurance Companies

Aetna Casualty & Surety	Par	Bid	Ask
Aetna Insurance Co.	10	262	270
Aetna Life	10	73	76 1/2
Agricultural Insurance Co.	10	244	253
American Automobile	10	35 1/2	37 1/2
American Equitable Assur.	5	27 1/2	29 1/2
American Fidelity & Casualty	5	40 3/4	42 3/4
\$1.25 conv preferred	5	36 1/2	38 1/2
American Home Assurance Co.	5	36 1/2	38 1/2
Amer Ins Co (Newark N J)	2 1/2	44	47
Amer Mercury (Wash D C)	1	33 3/4	34 3/4
American Re-insurance	5	6	6 3/4
American Surety	25	26	28
Automobile	10	95 3/4	98 3/4
Bankers & Shippers	10	171	179
Boston Insurance Co.	5	60	65
Camden Fire Ins Assn (N J)	5	41 1/4	43 1/4
Colonial Life Ins of Amer	10	28 3/4	30 1/2
Columbian Nat'l Life Ins	2	143	148
Connecticut General Life	10	117	121
Continental Assurance Co.	5	561	581
Continental Casualty Co.	5	197	205
Crum & Forster Inc.	10	129	135
Employees Group Assoc.	10	74 3/4	77 3/4
Employers Reinsurance	10	73	76
Federal	4	38 1/4	40 1/4
Fidelity & Deposit of Md.	10	87 1/2	91 1/2
Fire Assn of Philadelphia	10	61 1/4	63 1/4
Fireman's Fund (S F)	2.50	75 1/4	77 1/2
Firemen's of Newark	5	44	45 1/2
Franklin Life	4	91	94
General Reinsurance Corp.	10	56	59
Globe & Republic	5	79 1/4	82 1/4
Great American	5	24	26
Gulf Life (Jacksonville Fla)	2 1/2	42 1/2	44
Hanover Fire	10	37 1/4	39
Hartford Fire Insurance Co.	10	51	53 1/2

Mutual Funds—	Par	Bid	Ask
Investment Co of America	1	9.21	10.09
Investment Trust of Boston	1	19.57	20.46
Johnston (The) Mutual Fund	1	20.87	20.87
Keystone Custodian Funds—			
B-1 (Investment Bonds)	1	26.61	27.78
B-2 (Medium Grade Bonds)	1	26.07	28.44
B-3 (Low Priced Bonds)	1	19 3/4	21.15
B-4 (Discount Bonds)	1	12.09	13.19
K-1 (Income Pfd Stocks)	1	15.54	21.32
K-2 (Speculative Pfd Stks)	1	11.89	12.97
S-1 (High-Grade Com Stk)	1	17.58	19.18
S-2 (Income Com Stocks)	1	12.43	13.62
S-3 (Speculative Com Stk)	1	14.40	15.71
S-4 (Low Priced Com Stks)	1	9.02	9.85
Keystone Fund of Canada Ltd	1	10.38	11.23
Kniekerbocker Fund	1	6.80	7.45
Lexington Trust Fund	25c	12.03	13.15
Life Insurance Investors Inc.	1	19 1/4	20 1/4
Loomis Sayles Mutual Fund	1	44.74	44.74

Managed Funds—	Par	Bid	Ask
Automobile shares	1c	4.78	5.26
Electrical Equipment shares	1c	5.84	6.43
General Industries shares	1c	4.20	4.63
Paper shares	1c	4.22	4.65
Petroleum shares	1c	6.01	6.62
Special Investment	1	3.13	3.45
Steel shares	1c	3.40	3.75
Transportation shares	1c	3.35	3.69
Manhattan Bond Fund Inc.	10c	8.52	9.34
Massachusetts Investors Trust	1	31.35	33.89

Mass Investors Growth Stock	Par	Bid	Ask
Fund Inc.	1	28.79	31.12
Massachusetts Life Fund	1	37.28	40.30
Mutual Invest Fund Inc.	1	9.73	10.63
Mutual Shares Corp.	1	14.72	14.72
Mutual Trust Shares	1	13.82	15.02
of beneficial interest	1	13.82	15.02
Nation Wide Securities	1	19.64	21.25
Balanced Fund	1	18.60	20.11
National Investors Corp.	1	11.12	12.15
National Security Series	1	7.36	8.04
Balanced Series	1	9.41	10.23
Bond Series	1	6.35	6.94
Preferred Stock Series	1	4.90	5.36
Income Series	1	8.09	8.84
Speculative Series	1	16.57	18.11
Stock Series	1	6.01	6.59
Growth Stock Series	1	4.24	4.64
Natural Resources Fund Inc.	1c	21.45	23.19

Natural Resources of Canada	Par	Bid	Ask
Fund Inc.	1c	29 1/2	30 1/2
New England Fund	1	921	—
New York Capital Fund	1	365	—
of Canada Ltd.	1	12 1/4	13
North American Trust Shares	1	26 1/4	27 3/4
Series 1955	1	37	43
Series 1956	1	17.54	19.14
Pacific Amer Investors com.	10c	21.17	21.59
\$1.50 preferred	5	13.24	14.39
Petroleum & Trading	5	—	—
Philadelphia Fund Inc.	1	—	—
Pine Street Fund Inc.	1	—	—
Pioneer Fund Inc.	2.50	—	—

Price (T Rowe) Growth Stock	Par	Bid	Ask
Fund Inc.	1	28.65	28.94
Puritan Fund Inc.	1	6.53	7.05
Putnam (Geo) Fund	1	12.90	13.95
Scudder Fund of Canada Inc.	1	44 1/2	46
Scudder, Stevens & Clark	1	36.57	36.57
Fund Inc.	1	22.20	22.20
Common Stock Fund	1	9.27	10.03
Selected Amer Shares new	1.25	12.07	13.04
Shareholders Trust of Boston	1	11.90	12.87
Southwestern Investors Inc.	1	12.37	13.54
Sovereign Investors	1	76.00	80.00
State Street Investment Corp.	1	30.35	30.35
Stein Roe & Farnham Fund	1	11.31	12.32
Telephon-Electronics Fund	1	21 1/4	22 3/4
Templeton Growth Fund of	1	7.68	8.37
Canada	1	14.82	16.11
Texas Fund Inc.	1	10.39	11.29
United Funds Canada Ltd.	1	7.35	8.03
United Funds Inc.	1	9.60	10.64
United Accumulated Fund	1	9.4	10.64
United Continental Fund	1	7.40	8.09
United Income Fund Shares	1	6.14	6.71
United Service Fund	1	13.21	14.39
Value Line Fund Inc.	1	20.62	22.54
Value Line Income Fund Inc.	1	17.93	8.50
Van Strum & Towne Fund Inc.	1	26.61	29.00
Wall Street Investing Corp.	1	25.18	27.22
Washington Mutual	1	5.68	6.15
Investors Fund Inc.	1	—	—
Wellington Fund	1	—	—
Whitehall Fund Inc.	1	—	—
Wisconsin Fund Inc.	1	—	—

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask
1.80s Aug. 15, 1955	99.30	100
2.05s Oct. 17, 1955	99.28	99.31
1.90s Nov. 15, 1955	99.26	99.30
2.40s Jan. 15, 1956 wi	99.26	100
2.25s Feb. 15, 1956	99.28	99.31
2.50s April 16, 1956 wi	99.26	100
Central Bank for Cooperatives—		
1.90s Feb. 1, 1955	99.17	99.21
2.35s June 1, 1956	99.22	99.26
2 1/2s June 1, 1960	98.16	98.22
Federal Land Bank Bonds—		
2 1/2s May 1, 1956	99.30	100.2
1 3/4s Oct. 1, 1957-55	97.28	98.2
2 1/4s May 1, 1958	99.6	99.14
2 1/4s Nov. 1, 1958	97.30	98.6
2 1/4s May 1, 1959	97.14	97.22
2 1/4s Feb. 1, 1960	97.2	97.10
2 1/2s June 1, 1960	97.30	98.6
Federal Nat'l Mortgage Assn—		
2 1/2s Jan. 20, 1958	98.24	99

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask
Certificates of Indebtedness—		
1 1/2s Aug. 15, 1955	100.1	100.2
1 1/4s Dec. 15, 1955	99.22	99.24
1 1/2s March 22, 1956	99.31	100.1
2s June 22, 1956	99.30	100
Treasury Notes—		
1 1/2s Dec. 15, 1955	99.28	99.30
1 1/2s March 15, 1956	99.24	99.26
1 1/2s April 1, 1956	99.20	99.28
2s Aug. 15, 1956	99.27	99.29
1 1/2s Oct. 1, 1956	99.8	99.16
2 1/2s March 15, 1957	100.13	100.15
Treasury Notes—(Cont.)—		
1 1/2s April 1, 1957	98.8	98.16
1 1/2s May 15, 1957	98.14	98.16
2s Aug. 15, 1957	98.31	99.1
1 1/2s Oct. 1, 1957	97.28	98.4
1 1/2s April 1, 1958	97.8	97.16
1 1/2s Oct. 1, 1958	96.26	97.2
1 1/2s Feb. 15, 1959	97	97.2
1 1/2s April 1, 1959	95.30	96.6
1 1/2s Oct. 1, 1959	95.10	95.16
1 1/2s April 1, 1960	94.26	95.2

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.25%	12- 1-54	9- 1-55	b2.20	1.85%	1.60%	3- 1-55	12- 1-55	b2.35	2.10%
1.45%	1- 3-55	10- 3-55	b2.30	1.95%	1.95%	4- 1-55	1- 3-56	b2.45	2.15%
1.35%	4- 1-55	10- 3-55	b2.30	1.95%	2.15%	5- 2-55	2- 1-56	b2.55	2.25%
1.60%	2- 1-55	11- 1-55	b2.30	2.05%	2.15%	6- 1-55	3- 1-56	b2.55	2.30%
2.05%	5- 2-55	11- 1-55	b2.30	2.05%	2.30%	7- 1-55	4- 2-56	b2.55	2.35%
2.05%	6- 1-55	12- 1-55	b2.35	2.10%	2.30%	8- 1-55	5- 1-56	b2.55	2.35%

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Aug. 6, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 5.1% below those of the corresponding week last year. Our preliminary total stands at \$19,506,948,443 against \$20,548,684,656 for the same week in 1954. At this center there is a loss for the week ending Friday of 15.1%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Aug. 6—	1955	1954	%
New York	\$9,816,687,128	\$11,565,834,053	-15.1
Chicago	996,430,076	900,856,637	+10.6
Philadelphia	1,089,000,000	1,055,000,000	+3.2
Boston	597,512,647	623,124,164	-4.1
Kansas City	389,693,744	356,854,928	+9.2
St. Louis	340,300,000	308,300,000	+10.4
San Francisco	610,415,000	545,655,464	+11.9
Pittsburgh	330,807,705	356,778,035	+9.5
Cleveland	*450,000,000	413,112,985	+8.9
Baltimore	329,149,795	281,352,473	+17.0
Ten cities, five days	\$15,009,996,095	\$16,406,868,739	-8.5
Other cities, five days	3,747,460,290	3,451,513,265	+8.6
Total all cities, five days	\$18,757,456,385	\$19,858,382,004	-8.6
All cities, one day	749,492,058	690,302,652	+8.6
Total all cities for week	\$19,506,948,443	\$20,548,684,656	-5.1

*Estimated.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—week ended July 30. For that week there was an increase of 8.2%, the aggregate clearings for the whole country having amounted to \$20,067,853,379 against \$18,554,646,426 in the same week in 1954. Outside of this city there was a gain of 11.3%, the bank clearings at this center showing an increase of 5.3%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals show an improvement of 5.4%, in the Boston Reserve District of 9.1% and in the Philadelphia Reserve District of 13.7%. In the Cleveland Reserve District the totals are larger by 18.7%, in the Richmond Reserve District by 11.5% and in the Atlanta Reserve District by 17.2%. The Chicago Reserve District has to its credit a gain of 7.5%, the St. Louis Reserve District of 8.5% and the Minneapolis Reserve District of 8.6%. In the Kansas City Reserve District the increase is 6.1%, in the Dallas Reserve District 0.7% and in the San Francisco Reserve District 15.3%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended July 30—	1955	1954	Inc. or Dec. %	1953	1952
1st Boston—12 cities	711,900,339	652,312,758	+9.1	624,849,675	636,811,774
2nd New York—11 "	10,614,738,759	10,070,757,634	+5.4	8,506,358,927	9,757,013,792
3rd Philadelphia—11 "	1,224,173,567	1,094,334,448	+11.5	1,035,592,625	1,071,596,506
4th Cleveland—7 "	1,290,132,790	1,087,027,162	+18.7	1,130,474,010	986,315,005
5th Richmond—6 "	643,350,499	576,805,289	+11.5	549,027,906	515,079,536
6th Atlanta—10 "	1,009,896,952	861,827,519	+17.2	793,149,601	755,501,152
7th Chicago—17 "	1,265,271,245	1,176,610,679	+7.5	1,137,646,375	1,075,163,505
8th St. Louis—4 "	620,323,087	571,912,067	+8.5	562,476,756	501,794,857
9th Minneapolis—7 "	501,217,017	461,314,811	+8.6	430,354,372	404,029,712
10th Kansas City—9 "	608,871,120	574,017,767	+6.1	512,996,385	534,853,017
11th Dallas—6 "	471,795,135	468,677,180	+0.7	364,794,914	385,817,524
12th San Francisco—10 "	1,106,132,869	959,049,112	+15.3	904,529,000	917,628,701
Total—110 cities	20,067,853,379	18,554,646,426	+8.2	16,552,249,946	17,541,605,081
Outside New York City	9,828,161,348	8,830,729,386	+11.3	8,374,241,329	8,093,677,106

We now add our detailed statement showing the figures for each city and for the week ended July 30 for four years:

Clearings at—	1955	1954	Inc. or Dec. %	1953	1952
First Federal Reserve District—Boston—					
Maine—Bangor	3,190,416	2,153,021	+48.2	2,086,020	1,977,129
Portland	6,005,539	5,769,417	+4.1	5,697,976	4,496,485
Massachusetts—Boston	590,046,474	548,044,027	+7.7	511,397,702	524,041,303
Fall River	3,193,210	2,907,958	+9.8	2,671,995	1,747,023
Lowell	1,412,735	1,066,826	+32.4	1,138,314	887,008
New Bedford	3,704,221	3,033,806	+22.1	3,342,612	2,264,114
Springfield	12,046,167	10,808,224	+11.5	10,396,849	9,386,325
Worcester	8,955,029	8,398,726	+6.6	9,083,755	7,513,030
Connecticut—Hartford	36,395,334	29,406,618	+23.8	31,693,638	37,652,551
New Haven	19,506,689	16,518,733	+18.1	15,046,811	13,966,938
Rhode Island—Providence	25,208,400	21,830,900	+15.5	30,611,100	30,291,300
New Hampshire—Manchester	2,236,125	2,374,502	-5.8	1,682,903	2,588,568
Total (12 cities)	711,900,339	652,312,758	+9.1	624,849,675	636,811,774
Second Federal Reserve District—New York—					
New York—Albany	22,290,359	23,800,106	-6.3	19,501,405	20,272,077
Binghamton	4,311,205	4,137,723	+4.2	4,448,033	4,867,235
Buffalo	124,402,433	114,907,407	+8.3	111,723,160	102,286,213
Elmira	2,301,509	1,939,115	+18.7	2,017,096	1,956,350
Jamestown	2,428,602	1,946,242	+24.8	1,945,725	1,821,080
New York	10,239,692,031	9,723,917,040	+5.3	8,178,008,617	9,447,927,975
Rochester	34,247,036	26,681,515	+28.4	25,177,305	26,286,619
Syracuse	20,223,374	17,512,375	+15.5	16,215,124	15,783,344
Connecticut—Stamford	25,545,934	28,474,983	-10.3	28,092,049	27,659,181
New Jersey—Newark	66,278,702	63,454,495	+4.5	60,023,074	51,789,645
Northern New Jersey	73,017,584	63,986,633	+14.1	59,207,339	56,364,073
Total (11 cities)	10,614,738,759	10,070,757,634	+5.4	8,506,358,927	9,757,013,792

Third Federal Reserve District—Philadelphia—

	1955	1954	Inc. or Dec. %	1953	1952
Pennsylvania—Altoona	1,750,000	1,570,223	+11.5	1,491,273	1,139,650
Bethlehem	1,790,325	1,229,874	+45.6	1,483,264	1,313,132
Chester	1,886,548	1,666,649	+13.2	1,904,629	1,434,382
Lancaster	4,563,521	3,716,414	+22.8	4,035,788	2,929,473
Philadelphia	1,168,000,000	1,042,000,000	+12.1	985,000,000	1,028,000,000
Reading	3,793,249	3,297,736	+15.0	3,198,344	2,946,070
Scranton	5,732,680	5,600,072	+2.4	5,651,116	5,842,986
Wilkes-Barre	*3,000,000	2,687,873	+11.6	3,693,466	2,447,568
York	7,950,966	7,226,744	+10.0	8,165,009	5,270,461
Delaware—Wilmington	14,366,098	12,410,771	+15.8	11,582,748	12,459,020
New Jersey—Trenton	11,340,180	12,928,092	-12.3	9,386,388	7,813,764
Total (11 cities)	1,224,173,567	1,094,334,448	+11.5	1,035,592,025	1,071,596,506

Fourth Federal Reserve District—Cleveland—

	1955	1954	Inc. or Dec. %	1953	1952
Ohio—Canton	10,299,892	7,381,303	+39.5	7,527,564	6,268,919
Cincinnati	250,412,869	224,207,973	+11.7	231,243,337	204,700,589
Cleveland	543,574,445	448,065,932	+21.3	467,363,788	405,049,440
Columbus	46,730,800	42,426,700	+10.1	41,083,200	36,562,200
Mansfield	11,932,760	9,870,275	+20.9	11,320,071	5,769,797
Youngstown	10,801,887	8,985,074	+20.2	9,520,878	7,294,155
Pennsylvania—Pittsburgh	416,378,137	346,089,905	+20.3	362,415,172	320,669,905
Total (7 cities)	1,290,132,790	1,087,027,162	+18.7	1,130,474,010	986,315,005

Fifth Federal Reserve District—Richmond—

	1955	1954	Inc. or Dec. %	1953	1952
West Virginia—Huntington	3,535,279	3,094,715	+14.2	3,393,431	3,467,968
Virginia—Norfolk	19,019,000	16,304,000	+16.7	16,108,000	15,263,000
Richmond	179,007,879	161,610,872	+10.8	156,386,214	146,271,695
South Carolina—Charleston	5,995,355	5,490,492	+9.2	4,939,286	5,108,675
Maryland—Baltimore	325,442,022	286,213,516	+13.7	281,072,349	257,897,157
District of Columbia—Washington	110,350,964	104,091,694	+6.0	87,128,626	87,071,041
Total (6 cities)	643,350,499	576,805,289	+11.5	549,027,906	515,079,536

Sixth Federal Reserve District—Atlanta—

	1955	1954	Inc. or Dec. %	1953	1952
Tennessee—Knoxville	26,178,524	21,007,078	+24.6	22,526,445	17,786,383
Nashville	113,916,542	93,330,628	+22.1	79,798,396	82,551,893
Georgia—Atlanta	343,900,000	303,300,000	+14.5	289,300,000	284,800,000
Augusta	5,829,427	4,856,736	+20.0	5,977,745	6,134,506
Macon	5,767,644	4,992,259	+15.5	4,593,653	3,918,210
Florida—Jacksonville	171,738,599	143,135,519	+20.0	121,825,353	104,433,354
Alabama—Birmingham	157,822,176	134,571,668	+17.3	122,722,172	118,444,636
Mobile	10,758,858	8,326,051	+29.2	8,408,479	7,613,967
Mississippi—Vicksburg	456,123	423,666	+7.7	495,868	458,951
Louisiana—New Orleans	173,520,059	150,883,914	+15.0	137,501,490	129,559,252
Total (10 cities)	1,009,896,952	861,827,519	+17.2	793,149,601	755,501,152

Seventh Federal Reserve District—Chicago—

	1955	1954	Inc. or Dec. %	1953	1952
Michigan—Ann Arbor	1,441,525	1,880,426	-23.3	1,757,681	1,229,643
Grand Rapids	16,461,962	13,329,665	+23.5	14,028,237	12,225,026
Lansing	10,719,070	7,404,416	+44.8	7,770,997	7,165,387
Indiana—Fort Wayne	9,696,928	7,804,781	+24.2	8,012,849	6,440,542
Indianapolis	69,974,000	64,936,000	+7.8	68,716,000	59,347,000
Terre Haute	8,565,197	7,618,058	+12.4	9,379,144	7,849,548
South Bend	3,599,839	3,367,986	+6.9	3,310,864	2,710,001
Wisconsin—Milwaukee	107,941,698	100,825,751	+7.1	92,849,962	89,775,850
Iowa—Cedar Rapids	6,005,217	4,457,151	+34.7	4,227,229	4,240,240
Des Moines	42,696,483	34,739,210	+22.9	34,362,555	33,219,239
Sioux City	13,176,553	13,443,915	-2.0	13,089,985	13,107,038
Illinois—Bloomington	1,305,174	1,396,701	-6.6	1,465,951	2,255,233
Chicago	937,339,962	888,568,895	+5.5	851,843,763	803,612,568
Decatur	7,020,397	4,141,885	+69.5	3,862,171	3,945,565
Peoria	12,313,864	10,844,931	+13.5	11,586,990	14,546,648
Rockford	12,017,077	7,289,354	+64.9	7,508,348	8,997,213
Springfield	4,996,299	4,561,554	+9.5	3,873,649	4,496,784
Total (17 cities)	1,265,271,245	1,176,610,679	+7.5	1,137,646,375	1,075,163,505

Eighth Federal Reserve District—St. Louis—

	1955	1954	Inc. or Dec. %	1953	1952
Missouri—St. Louis	342,200,000	335,800,000	+1.9	330,800,000	281,000,000
Kentucky—Louisville	173,322,962	145,207,540	+19.4	145,279,743	139,733,618
Tennessee—Memphis	102,691,820	88,812,677	+15.6	84,857,893	78,889,657
Illinois—Quincy	2,108,305	2,091,850	+0.8	1,539,120	2,171,582
Total (4 cities)	620,323,087	571,912,067	+8.5	562,476,756	501,794,857

Ninth Federal Reserve District—Minneapolis—

	1955	1954	Inc. or Dec. %	1953	1952
Minnesota—Duluth	8,495,574	7,378,000	+15.1	7,607,437	5,686,272
Minneapolis	337,499,080	315,363,004	+7.0	280,411,135	274,670,126
St. Paul	126,197,809	111,739,076	+12.9	116,818,474	97,311,539
North Dakota—Fargo	7,484,582	7,538,106	-0.7	6,472,931	7,074,563
South Dakota—Aberdeen	3,877,621	3,848,080	+0.8	3,622,063	3,764,373
Montana—Billings	6,106,191	4,756,165	+28.4	4,215,570	4,161,084
Helena	11,556,160	10,692,380	+8.1	11,206,762	11,361,755
Total (7 cities)	501,217,017	461,314,811	+8.6	430,354,372	404,029,712

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JULY 29 TO AUGUST 4, 1955, INCLUSIVE

Country and Monetary Unit	Friday July 29	Monday Aug. 1	Tuesday Aug. 2	Wednesday Aug. 3	Thursday Aug. 4
Argentina peso—					
Basic	.200000*	.200000*	.200000*	.200000*	.200000*
Preferential	.133333*	.133333*	.133333*	.133333*	.133333*
Free	.0717487*	.0717487*	.0717487*	.0717487*	.0717487*
Australia, pound	2.221530	2.221530	2.221530	2.221530	2.221530
Austria, schilling	.0385802*	.0385802*	.0385802*	.0385802*	.0385802*
Belgium, franc	.0198500	.0198500	.0198500	.0198500	.0198500
British Malaysia, Malayan dollar	.325800	.325800	.325800	.325800	.325800
Canada, dollar	1.016403	1.016403	1.016403	1.016403	1.016403
Ceylon, rupee	.208750	.208750	.208750	.208750	.208750
Finland, markka	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*
France (Metropolitan), franc	.00285625	.00285625	.00285625	.00285625	.00285625
Germany, Deutsche Mark	.237317*	.237317*	.237317*	.237317*	.237317*
India, Dominion of, rupee	.208750	.208750	.208750	.208750	.208750
Ireland, pound	2.788020	2.788020	2.788020	2.788020	2.788020
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder	.261500	.261500	.261500	.261500	.261500
New Zealand, pound	2.760416	2.760416	2.760416	2.760416	2.760416
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso	.496766*	.496766*	.496766*	.496766*	.496766*
Portugal, escudo	.0349000	.0349000	.0349000	.0349000	.0349000
Sweden, krona	.193330*	.193330*	.193330*	.193330*	.193330*
Switzerland, franc	.233325	.233325	.233325	.233325	.233325
United of South Africa, pound	2.777604	2.777604	2.777604	2.777604	2.777604
United Kingdom, pound sterling	2.787946	2.787946	2.787946	2.787946	2.787946

* Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Aug. 3, 1955	July 27, 1955	Aug. 4, 1954
Assets—			
Gold certificates	20,161,104	+	205,998
Redemption fund for F. R. notes	833,137	+	17,417
Total gold certificate reserves	20,994,241	+	223,415
F. R. notes of other Banks	221,716	+	102,789
Other cash	395,072	+	12,328
Discounts and advances	946,925	+	776,939
Industrial loans	471	+	585
Acceptances—Bought outright	11,296	+	11,296
U. S. Govt. securities:			
Bought outright:			
Bills	1,251,146	—	342,604
Certificates	2,520,076	—	4,079,715
Notes	17,399,536	+	4,370,515
Bonds	2,801,750	—	290,800
Total bought outright	23,982,508	—	342,604
Held under repurchase agreement	—	—	108,000
Total U. S. Government securities	23,982,508	—	342,604
Total loans and securities	24,941,200	+	445,046
Due from foreign banks	22	—	—
Uncollected cash items	3,851,016	—	432,591
Bank premises	57,711	+	4,047
Other assets	199,612	+	67,040
TOTAL ASSETS	50,660,590	+	840,526
Liabilities—			
Federal Reserve notes	25,969,408	+	415,223
Deposits:			
Member bank—res. accts.	18,897,643	—	154,152
U. S. Treasurer—gen. acct.	663,826	—	7,086
Foreign	428,573	—	96,133
Other	400,120	+	28,081
Total deposits	20,400,162	—	37,024
Deferred availability cash items	3,147,687	—	338,290
Other liabilities and accrued dividends	14,064	—	46
TOTAL LIABILITIES	49,531,321	+	790,483
Capital Accounts—			
Capital paid in	296,394	+	22,471
Surplus (Section 7)	660,901	—	35,888
Surplus (Section 13b)	27,543	—	—
Other capital accounts	144,431	—	8,321
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	50,660,590	+	840,526
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	45.3%	—	0.9%
Contingent liability on acceptances purchased for foreign correspondents	25,195	+	16,709
Industrial loan commitments	3,259	—	869

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended July 27: Decreases of \$404 million in holdings of United States Government securities, \$209 million in United States Government deposits, and \$574 million in demand deposits credited to domestic banks, and an increase of \$550 million in demand deposits adjusted.

Commercial, industrial, and agricultural loans increased \$60 million in New York City, \$12 million in Chicago, and a total of \$97 million at all reporting member banks. Changes according to industry appear in another press release. Real estate loans increased \$41 million. "Other" loans increased \$48 million.

Holdings of Treasury bills decreased in five districts and increased in the others, but there was a net decrease of \$122 million at all reporting member banks; the principal decreases were \$124 million in New York City and \$48 million in the Chicago District. Holdings of Treasury certificates of indebtedness decreased \$40 mil-

lion at all reporting member banks; the principal changes were a decrease of \$30 million in the Cleveland District and an increase of \$34 million in New York City. Holdings of Treasury notes decreased \$48 million in the Chicago District and a total of \$121 million at all reporting member banks. Holdings of United States Government bonds decreased \$121 million, of which \$81 million was in New York City.

Demand deposits adjusted increased \$211 million in New York City, \$158 million in the Chicago District, \$46 million in the Cleveland District, and by smaller amounts in all but one of the other districts.

Borrowings from Federal Reserve Banks increased \$66 million in the Chicago District but they decreased in seven other districts, resulting in a net decrease of \$62 million at all reporting member banks. Borrowings from others increased \$91 million. Loans to banks increased \$160 million.

A summary of assets and liabilities of reporting member banks follows:

	July 27, 1955	July 20, 1955	July 26, 1954
Assets—			
Loans and investments adjusted*	84,914	—	4,163
Loans adjusted†	44,064	—	5,810
Commercial, industrial, and agricultural loans	23,526	+	2,002
Loans to brokers and dealers for purchasing or carrying securities	2,808	—	803
Other loans for purchasing or carrying securities	1,206	+	331
Real estate loans	7,978	+	1,260
Other loans	9,280	+	1,493
U. S. Government securities—total	32,161	—	2,062
Treasury bills	1,196	—	1,849
Treasury certificates of indebtedness	1,086	—	1,668
Treasury notes	8,739	—	2,059
U. S. bonds	21,140	—	602
Other securities	8,689	+	418
Loans to banks	1,166	+	487
Reserves with Federal Reserve Banks	13,812	+	140
Cash in vault	981	+	15
Balances with domestic banks	2,386	—	187
Liabilities—			
Demand deposits adjusted	56,416	+	1,467
Time deposits except U. S. Govt.	21,539	—	279
U. S. Government deposits	4,144	—	1,870
Interbank demand deposits:			
Domestic banks	9,955	—	561
Foreign banks	1,524	+	169
Borrowings:			
From Federal Reserve Banks	371	—	590
From others	832	+	91

*Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

†July 20 figures revised (San Francisco District).

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Adams (J. D.) Manufacturing Co., com. stock	Aug 22	209
Ponda, Johnstown & Gloversville RR.—	Aug 8	313
4% 1st mortgage bonds	Aug 15	*
Texton American, Inc., 15-year 5% s. f. debentures	Aug 15	*
PARTIAL REDEMPTION		
Company and Issue—	Date	Page
ACP Industries Inc.—	Sep 15	*
\$50 par 5% cumul. conv. preferred stock	Sep 15	*
American Investment Co. of Illinois—	Aug 12	410
5 1/4% cumulative prior preferred stock	Aug 10	411
Caterpillar Tractor Co., 4.20% cum. preferred stock	Aug 10	411
Central Pacific Ry. Co.—	Sep 30	*
3 3/4% 1st mtg. bonds, series B, due 1968	Sep 30	*

Company and Issue—	Date	Page
Citizens Utilities Co.—	Sep 1	411
3 1/2% 1st mortgage and coll. trust bonds	Nov 1	412
Fibreboard Products, Inc., \$100 par preferred stock	Nov 1	412
Indiana Gas & Water Co., Inc.—	Aug 31	*
3 3/4% 1st mtg. bonds, series B	Aug 31	*
3 3/4% 1st mtg. bonds, series C	Aug 31	*
New England Gas & Electric Association—	Sep 1	415
4% 20-year sinking fund bonds	Sep 1	415
Roosevelt Oil & Refining Corp.—	Sep 1	416
5% 1st mortgage sinking fund bonds	Sep 1	416
St. Paul Union Depot Co., 3 1/4% 1st & ref. mtg. bonds	Oct 1	416
Seaboard Air Line RR., 3 3/4% s. f. debentures	Sep 1	417
Tennessee Gas Transmission Co., 4 1/4% debts. due 1974	Sep 1	418
United Gas Improvement Co., 3% 1st mortgage bonds	Sep 1	*

Company and Issue—	Date	Page
ENTIRE ISSUE CALLED		
Akron, Canton & Youngstown RR. 5% cumul. pfd. shrs.	Oct 1	*
Baltimore & Ohio RR.—	Dec 1	\$2690
Ref. & gen. mtg. bonds, series C & J, due 1995	Sep 1	410
Butler Brothers 4 1/2% cumulative preferred stock	Sep 1	410
Consolidated Cigar Corp., 20-year debentures due 1965	Aug 20	411
Crucible Steel Co. of America, 5% conv. pfd. stock	Aug 25	412
Fireboard Products Inc., \$100 par preferred stock	Nov 1	412
Frito Co., convertible preferred stock	Sep 30	\$2692
General Acceptance Corp.—	Aug 8	111
15-year 5% conv. subordinated debentures due 1967	Aug 8	111
Kaiser Aluminum & Chemical Corp.—	Aug 12	214
5% cumulative preferred stock	Aug 12	214
Monroe Chemical Co., preference stock	Aug 19	\$2693
Moore Corp., Ltd., 4% preference preferred stock	Sep 1	416
Ryaner, Inc., 8% cumulative preferred stock	Sep 1	416
Saguenay Power Co. Ltd., 4 1/4% cum. s. f. pref. stock	Sep 15	417
Scott Paper, 3% convertible debentures due 1977	Sep 15	417
Seavill Manufacturing Co., 4.30% conv. pfd. stock	Sep 20	*
Seaboard Finance Co., \$2.12 conv. preferred shares	Sep 12	*
Southeastern Public Service Co.—	Aug 15	417
6% cumulative convertible preferred stock	Aug 15	417
Western Union Telegraph Co.—	Sep 1	53
30-year 5% gold bonds due 1960	Sep 1	53
Woodley Petroleum Co., 4 1/2% s. f. debentures	Aug 15	458

*Announcement in this issue. †In Volume 181.

DIVIDENDS

(Continued from page 12)

Name of Company	Per Share	When Payable of Rec.	Holders
Stetson (John B.) Co., com. (quar.)	50c	9-1	8-15
8% preferred (quar.)	50c	9-1	8-15
Sun Ray Drug Co., com. (s-a)	5c	8-31	8-15
6% preferred (quar.)	37 1/2c	8-31	8-15
Superior Tool & Die (quar.)	5c	8-26	8-12
Syracuse Transit Corp. (quar.)	50c	9-1	8-15
Tampax, Inc. (quar.)	30c	8-29	8-8
Taylor & Fenn, 4.32% preferred (quar.)	27c	9-15	9-1
Texas Fund, Inc. (21.7/10c from realized capital gains and 3.3/10c from investment income)	25c	8-26	8-10
Texas Gulf Producing (quar.)	15c	9-2	8-17
The Fair (quar.)	10c	9-8	8-24
Thompson Industries, Inc. (quar.)	25c	10-1	9-15
Timken Roller Bearing (quar.)	75c	9-10	8-20
Transstates Petroleum, 6% preferred (s-a)	15c	9-1	8-12
Travelers Insurance (Hartford)—			
New common (initial)	20c	8-13	8-24
Tung-Sol Electric, Inc., common (quar.)	25c	9-2	8-18
4.30% preferred (quar.)	53 3/4c	9-2	8-18
United Auto Parts, 5% preferred	\$1.25	9-1	—
United Biscuit Co. of America—			
Common (quar.)	25c	9-1	8-17
\$4.50 preferred (quar.)	\$1.12 1/2	10-15	10-5
United Elastic Corp. (quar.)	60c	9-9	8-18
United Funds Inc.—			
United Science Fund (from net investment income)	8c	8-31	8-12
United Telephone (Pa.), 4 1/2% pfd. (quar.)	\$1.12 1/2	9-1	8-20
Universal Cooler, 6% partic. pfd. (quar.)	\$1.50	8-15	7-29
Utah Southern Oil (quar.)	20c	9-1	8-19
Utility Appliance Corp. (increased)	20c	8-30	8-15
Vendolator Mfg. Co.	12 1/2c	9-1	8-15
Virginia Dare, Ltd., 5% pfd. (quar.)	\$1.31 1/4	9-1	8-15
Virginia Tel & Tel, 5 1/2% pfd. (quar.)	68 3/4c	9-30	9-15
Walgreen Co. (quar.)	40c	9-12	8-16
Year-end	25c	9-12	8-16
Warren (Northam) Corp.—			
\$3 conv. preferred (quar.)	75c	9-1	8-19
Washburn Wire (quar.)	25c	9-10	8-25
Weingarten (J.), Inc., com. (quar.)	12 1/2c	8-15	8-8
Extra	10c	8-15	8-8
Class A (quar.)	12 1/2c	8-15	8-8
5% preferred (1951 series) (quar.)	62 1/2c	8-15	8-1
5% preferred (1952 series) (quar.)	62 1/2c	8-15	8-1
West Texas Utilities Co., 4.40% pfd. (quar.)	\$1.10	10-1	9-15
Westates Petroleum, 70c pfd. (accum.)	25c	10-20	9-23
Western Auto Supply, com. (quar.)	40c	9-1	8-15
4.80% preferred (quar.)	\$1.20	9-1	8-15
Weston (George), Ltd., 4 1/2% pfd. (quar.)	\$1.12 1/2	9-1	8-15
Whirlpool Corp. (increased)	35c	9-10	8-31
White Motor, 5 1/4% pfd. (quar.)	\$1.31 1/4	10-1	9-17
Whitman (Clarence) & Sons, Inc.	20c	9-1	8-15
Will & Baumer Candle Co.	20c	8-15	8-5
Williams (J. B.) Co., com. (quar.)	15c	8-15	7-29
\$1 preferred (quar.)	25c	8-15	7-29
Wolf & Dessaur Co. (quar.)	15c	9-15	8-31
Woodley Petroleum, 5% conv. pfd. (entire issue called on Aug. 16 at \$52.50 per sh. plus this dividend) Conv. to Aug. 15	31 1/4c	8-16	—
Woodward Iron Co. (quar.)	\$1	9-9	8-26
Wyandotte Wersted—			
(Director omitted com. paymt. at this time)			
York Corp., common (quar.)	30c	10-1	9-15
4 1/2% preferred (quar.)	56 1/4c	10-1	9-15
Yosemite Park & Curry Co.	30c	8-20	8-5

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

<i>Name of Company</i>	<i>Per Share</i>	<i>When Payable of Rec.</i>	<i>Holders</i>
A B C Vending Corp. (quar.)	20c	8-25	8-4
A C F Industries, common	\$1	9-15	9-1
5% convertible preferred (quar.)	62½c	9-1	8-15
Acadia-Atlantic Sugar Refineries, Ltd.—			
Common (quar.)	\$12½c	10-3	9-10
\$1.20 class A (quar.)	\$30c	10-3	9-10
5% preferred (quar.)	\$1.25	9-15	8-20
Acme Aluminum Alloys, Inc.—			
\$1.10 convertible preferred (accum.)	55c	11-1	10-14
Acme Steel Co. (quar.)	40c	9-12	8-12
Extra	10c	9-12	8-12
Acme Wire Co. (quar.)	50c	9-12	8-26
Adam Hat Stores, Inc. (quar.)	12½c	9-30	9-16
Adams Engineering Co.—			
Class A common (quar.)	7½c	----	6-15
Advisers Fund, Inc. (10c from net investment inc. and 10c from net capital gains)	20c	8-15	7-23
Aeroquip Corp. (quar.)	10c	9-1	8-15
Agnew-Surpass Shoe Stores, Ltd. (quar.)	\$10c	9-1	7-29
Air Reduction Co., common (quar.)	35c	9-3	8-18
4.50% preferred (quar.)	\$1.12½	9-3	8-15

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Aircraft Radio Corp. (quar.)	20c	8-12	7-22	Beech Aircraft Corp.	30c	8-24	8-1	Central Hudson Gas & Electric—			
Airfleets, Inc. (quar.)	25c	8-19	8-5	Stock dividend	25%	8-24	8-1	4.35% preferred (quar.)	\$1.08 1/4	10-1	9-12
Aaron Canton & Youngstown RR.—				Beckman Hardware & Mig.—				4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-12
5% preferred (s-a)	\$2.50	10-1	9-15	Quarterly	15c	9-1	8-9	4.75% preferred (quar.)	\$1.18 1/4	10-1	9-12
Alabama Gas Corp., common (quar.)	32c	9-1	8-17	Quarterly	15c	12-1	11-10	Central Illinois Securities, com. (quar.)	10c	9-15	9-1
3.50% preferred (quar.)	87 1/2c	9-1	8-17	Quarterly	13c	3-1-56	2-9	Central Louisiana Electric, com. (increased)	35c	8-15	8-1
Alabama Power, 4.20 preferred (quar.)	\$1.05	10-1	9-16	Quarterly	25c	9-1	8-12	4.50% preferred (quar.)	\$1.12 1/2	9-1	8-15
4.60% preferred (quar.)	\$1.15	10-1	9-16	4 1/4% preferred (quar.)	\$1.06 1/4	9-1	8-12	Central Public Utility (s-a)	40c	8-10	7-18
Alan Wood Steel, common (increased)	35c	9-15	8-31	4 3/4% preferred (quar.)	\$1.18 1/4	9-1	8-12	Central & South West Corp. (quar.)	33c	8-31	7-29
5% preferred (quar.)	\$1.25	10-1	9-15	Beneficial Corp. (stock dividend)	10%	8-31	7-20	Central Soya Co. (quar.)	40c	8-15	8-4
Alcans, Inc. (stock dividend)	10%	8-12	8-1	Berkshire Hathaway, Inc. (quar.)	25c	9-1	8-10	Central Vermont Public Service (quar.)	23c	8-15	7-29
Allegheny Ludlum Steel, com. (increased)	60c	9-30	9-1	best & Company (quar.)	50c	8-15	7-25	Certain-Teed Products (quar.)	25c	9-16	8-29
4.37 1/2% preferred (quar.)	\$1.09 1/2	9-15	9-1	Bethlehem Steel Corp., com. (increased)	\$1.75	9-1	8-8	Cessna Aircraft Co. (quar.)	25c	8-16	8-5
Allied Chemical & Dye (quar.)	75c	9-9	8-12	7% preferred (quar.)	\$1.75	10-1	9-2	Chain Belt Co. (quar.)	50c	8-25	8-10
Allied Control Co., com. (quar.)	20c	8-17	7-29	Bingham-Herbrand Corp. (increased)	25c	8-30	8-16	Chambersburg Engineering (quar.)	50c	8-10	7-29
7% preferred (s-a)	14c	8-17	7-29	Biruman Electric (quar.)	15c	9-10	8-25	Champion Paper & Fibre, com. (quar.)	50c	9-1	8-10
Allied Mills, Inc. (quar.)	50c	8-10	7-29	Black Hills Power & Light, com. (quar.)	34c	9-1	8-20	\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-12
Extra	25c	8-10	7-29	4.20% preferred (quar.)	\$1.05	9-1	8-20	Chance (A. B.) Co. (quar.)	25c	9-10	8-31
Allied Stores Corp., common (quar.)	75c	10-20	9-23	3.56% preferred (quar.)	28 1/2c	9-1	8-20	Channing Corp. (quar.)	15c	8-20	8-10
4% preferred (quar.)	\$1	9-1	8-15	4.75% preferred (quar.)	\$1.18 1/4	9-1	8-20	Chase Manhattan Bank (quar.)	55c	8-15	7-15
Allied Thermal Corp. (stock dividend)	100%	8-15	7-20	Blackstone Valley Gas & Electric—				Chenango & Unadilla Telephone—			
Alloy Cast Steel Co. (quar.)	30c	8-15	7-30	4.25% preferred (quar.)	\$1.06 1/4	10-1	9-15	Common (quar.)	30c	8-15	7-30
Extra	\$2	8-15	7-30	Blaw-Knox Co. (quar.)	30c	9-14	8-15	4 1/2% preferred (quar.)	\$1.12 1/2	10-15	9-30
Alpha Portland Cement (increased quar.)	37 1/2c	9-10	8-15	Bloch Bros. Tobacco, com. (quar.)	20c	8-13	7-30	Chesapeake Corp. (Va.) (quar.)	50c	8-15	8-5
Aluminum, Ltd. (quar.)	\$15c	9-5	7-29	6% preferred (quar.)	75c	9-30	9-17	Chicago Corp., \$3 pref. (quar.)	75c	9-1	8-15
Aluminum Co. of America, common (quar.)	25c	9-10	8-19	Blue Bell Inc. (quar.)	15c	9-1	8-20	Chicago Dock & Canal (quar.)	\$2	9-1	8-26
\$3.75 preferred (quar.)	93 1/4c	10-1	9-15	Quarterly	15c	11-30	11-26	Special	\$10	9-1	8-26
Aluminum Co. of Canada, Ltd.—				Blue Ridge Mutual Fund, Inc.				Chicago & Eastern Illinois RR.—			
4% preferred (quar.)	125c	9-1	8-5	From investment income	9c	8-15	7-25	Class A	\$1	11-1	10-18
5 1/4% 2nd preferred (quar.)	\$1.32	9-1	8-5	Bohn Aluminum & Brass (quar.)	35c	9-15	9-1	Chicago Rock Island & Pacific RR. (quar.)	\$1.25	9-30	9-13
Amalgamated Leather Co.—				Bond Investment Trust of American Shares				Chilton Co. (quar.)	25c	8-15	8-5
6% convertible preferred (quar.)	75c	10-1	9-15	(From investment income)	21c	9-1	8-3	Cincinnati Gas & Electric Co., com. (quar.)	30c	8-16	7-15
American Aggregates, common (quar.)	50c	8-19	8-5	Bondstock Corp. (2c from capital gains and	5c	8-20	7-20	4% preferred (quar.)	\$1	10-3	9-15
5% preferred (quar.)	\$1.25	10-1	9-16	3c from earnings)	50c	9-1	8-9	Cincinnati Milling Machine, common (quar.)	75c	9-1	8-10
American Airlines, common (quar.)	20c	9-1	8-15	Borden Co. (quar.)	60c	9-1	8-9	4% preferred (quar.)	\$1	9-1	8-10
3 1/2% convertible preferred (quar.)	87 1/2c	9-1	8-15	Long-Warner Corp., common (quar.)	50c	9-1	8-10	Cincinnati, New Orleans & Texas Pacific Ry.			
American Automobile Insur. Co. (St. Louis)—				3 1/2% preferred (quar.)	87 1/2c	10-1	9-14	5% preferred (quar.)	\$1.25	9-1	8-15
Quarterly	30c	9-1	8-15	Boston Fund (from investment income)	11c	8-26	7-29	Cities Service Co. (quar.)	50c	9-12	8-12
American Bank Note Co., common (quar.)	25c	10-1	9-6	Boston Real Estate Trust	50c	9-1	8-24	City Auto Stamping (quar.)	50c	9-1	8-19
6% preferred (quar.)	75c	10-1	9-6	Boston Woven Hose & Rubber	10c	8-25	8-15	City Investing Co., common	20c	8-15	8-1
American Box Board Co. (increased quar.)	45c	8-10	7-27	Brantford Cordage, Ltd., class A (qua.)	15c	8-10	8-1	Clark Controller Co. (quar.)	25c	9-15	9-1
American Business Shoes—				Class B (quar.)	125c	9-1	8-4	Clayton & Lambert Mfg. (quar.)	15c	9-12	8-19
Quarterly from net income	3 1/2c	8-22	7-21	Bridge & Tank of Canada, Ltd.—				Cleaveland & Mahoning Ry. (s-a)	\$1.50	1-3-56	12-21
American Can Co., common (quar.)	35c	8-15	7-21	\$2.90 preference (quar.)	\$1.2 1/2c	9-1	8-15	Cleaveland Electric Illuminating—			
7% preferred (quar.)	34 1/4c	10-1	9-15	Bridgeport Brass Co., common (quar.)	62 1/2c	9-30	9-15	New common (initial)	40c	8-15	7-20
American Chain & Cable (quar.)	50c	9-15	9-2	4 1/2% preferred (quar.)	56 1/4c	9-30	9-15	\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-2
American Colortype (quar.)	25c	9-15	9-1	Brillo Mfg. Co. (quar.)	40c	10-1	9-15	Cleveland & Pittsburgh RR., 7% gtd. (quar.)	87 1/2c	9-1	8-10
American Electronics (quar.)	12 1/2c	9-15	9-1	Broadway-Hale Stores (quar.)	20c	8-15	8-1	4% special guaranteed (quar.)	50c	9-1	8-10
American Encaustic Tiling Co. (quar.)	15c	8-30	8-16	Brookton Taunton Gas				Clinton Foods (monthly)	15c	9-1	8-16
American Enka Corp. (quar.)	40c	9-26	9-12	\$3.80 preferred (quar.)	95c	10-1	9-19	Monthly	15c	10-1	9-16
American & Foreign Power (quar.)	15c	9-9	8-10	Brooklyn Borough Gas, 4.46% pfd. (quar.)	\$1.10	9-1	8-1	Clore Chemical Co. (quar.)	75c	9-10	8-25
American Furniture (quar.)	5c	8-15	7-29	4.40% preferred series B (quar.)	\$1.10	9-1	8-1	Cochrane-Dunlop Hardware—			
American Gas & Electric (quar.)	45c	9-10	8-10	Brooklyn Garden Apartments (s-a)	\$3	8-31	8-15	Class A (stock div.). (Two shs. of the 20c			
American Home Products (monthly)	20c	9-1	8-15	Extra	50c	8-31	8-15	pref. for each share held)			
American Hospital Supply (quar.)	30c	9-20	8-19	Brown Co., common (initial)	25c	9-1	8-19	Cochran Foil Co. (quar.)	35c	9-1	8-20
American Insurance Co. (Newark, N. J.)—				Common	25c	12-1	11-18	Colgate-Palmolive Co., common (quar.)	62 1/2c	8-15	7-25
Semi-Annual	65c	10-1	9-1	Brown Rubber Co. (quar.)	25c	9-1	8-18	\$3.50 preferred (quar.)	87 1/2c	9-30	9-13
American Metal Co., Ltd.—				Brown & Sharpe Mfg. (quar.)	30c	9-1	8-15	Colonial Life Insurance Co. of America—			
4 1/2% preferred (quar.)	\$1.12 1/2	9-1	7-16	Eryant Chucking Grinder (quar.)	20c	9-19	9-1	Quarterly	25c	9-15	9-2
American Metal Products, common (quar.)	37 1/2c	9-30	9-9	Buck Hill Falls Co. (quar.)	15c	8-15	7-30	Colorado Central Power, common (monthly)	10c	9-1	8-15
5 1/2% convertible preferred (quar.)	27 1/2c	9-30	9-9	Buckeye Pipe Line Co. (quar.)	25c	9-15	8-26	Common (monthly)	10c	10-1	9-16
American Meter Co. (quar.)	50c	9-15	8-26	Budget Finance Plan (stock dividend)	5%	8-15	7-15	Common (monthly)	10c	11-1	10-14
American Pipe & Construction Co. (quar.)	25c	8-15	8-1	Bullock Fund, Ltd.—				4 1/2% preferred (quar.)	\$1.12 1/2	11-1	10-14
American Potash & Chemical—				Quarterly from net investment income	9c	9-1	8-8	Colorado & Southern Railway—			
Class A (quar.)	50c	9-15	9-1	Bullock's Inc. (quar.)	40c	9-1	8-12	4% 1st non-cumulative preferred	\$2	9-22	9-1
Extra	25c	9-15	9-1	Bunker Hill & Sullivan Mining & Concentrating (increased quar.)	30c	9-1	8-8	Columbia Gas System (quar.)	20c	8-15	7-20
Class B (quar.)	50c	9-15	9-1	Burlington Industries, com. (increased quar.)	25c	9-1	8-5	Columbia Pictures—			
Extra	25c	9-15	9-1	Stock dividend	10%	9-16	8-5	\$4.25 preferred (quar.)	\$1.06 1/4	8-15	8-1
\$4 preferred A (quar.)	\$1	9-15	9-1	3 1/2% preferred (quar.)	87 1/2c	9-1	8-5	Columbian Carbon Co. (quar.)	50c	9-9	8-15
American President Lines				4% preferred (quar.)	\$1	9-1	8-5	Columbian National Life Insurance (Boston)			
5% preferred (quar.)	\$1.25	9-20	9-12	4.20% preferred (quar.)	\$1.05	9-1	8-5	Quarterly	50c	9-10	9-1
5 1/2% convertible preferred (quar.)	\$1.25	12-20	12-17	4 1/2% 2nd preferred (quar.)	\$1.12 1/2	9-1	8-5	Columbus Mutual Life Insurance (s-a)	\$5	10-10	9-19
American Pulley Co. (quar.)	30c	8-15	8-9	Burns & Co., Ltd., class A pref.	750c	10-29	10-8	Combined Enterprises, Ltd.—			
American Radiator & Standard Sanitary				Class B pref.	750c	10-29	10-8	New common (initial quar.)	12 1/2c	9-1	8-11
Corp., common (increased quar.)	35c	9-24	9-6	Above class A and B shares being ex-				Commodore Hotel, Inc. (quar.)	15c	8-16	8-1
7% preferred (quar.)	\$1.75	9-1	8-26	changed for new common. Each share of				Commoil, Ltd. (s-a)	120c	8-25	8-13
American Smelting & Refining (quar.)	60c	8-31	8-5	class A receives six shares of new com.				Concord Natural Gas, common	\$1	8-15	8-1
American Steel Foundries (quar.)	50c	9-15	8-25	and each share of class B four shares				5 1/2% preferred (quar.)	\$1.37 1/2	8-15	8-1
American Tobacco Co. (quar.)	85c	9-1	8-10	of new common effective June 21.				Confederation Life Asso. (Toronto)—			
American Water Works, 6% p.d. (quar.)	37 1/2c	9-1	8-15	Burby Biscuit, \$1.25 preferred (quar.)	31c	8-15	8-5	Quarterly	137c	9-15	9-10
5 1/2% preferred (quar.)	34 1/4c	9-1	8-15	Bush Terminal Buildings (initial)	10c	9-1	8-15	Quarterly	138c	12-15	12-10
American Zinc, Lead & Smelting—				Bush Terminal Co. (stock dividend)	2%	9-6	8-15	Congoleum-Nairn (increased quar.)	30c	9-15	9-1
Stock dividend on common	25%	8-29	8-1	Eutler Bros., 4 1/2% preferred (entire issue				Connecticut Light & Power, com. (quar.)	23c	10-1	9-1
Common (quar.)	25c	9-30	9-8	called for redemption on Sept. 1 at \$103				Connecticut Power (quar.)	56 1/4c	9-1	8-15
\$5 prior preferred (quar.)	\$1.25	11-1	10-7	per share plus this dividend)				Connohio Co., Inc., 40c preferred (quar.)	10c	10-1	9-20
Anglo-Canadian Telephone Co.—				Butler Manufacturing Co.	\$1.12 1/2	9-1	8-15	Consolidated Bakeries of Canada Ltd.	125c	8-15	7-29
Class A (quar.)	115c	9-1	8-10	Bylesby (H. M.), 5% preferred (quar.)	31 1/4c	9-1	8-15	Consolidated Coppermines Corp. (quar.)	25c	8-19	8-8
Anheuser-Busch (quar.)	30c	9-9	8-11	Byrnat-Tintair, Inc., 5% preferred (accum.)	12 1/2c	8-15	8-1	Consolidated Engineering (quar.)	10c	9-14	9-3
Anvil Brand, Inc., class A (quar.)	15c	9-15	8-31	Byron Jackson Co. (quar.)	40c	8-15	7-29	Consolidated Freightways, common (quar.)	35c	9-15	9-1
Ardan Farms Co., common	50c	9-1	8-10	Calaveras Cement (quar.)	20c	8-15	8-5	6% 1st preferred (quar.)	\$1.50	9-15	9-1
\$3 participating preferred (quar.)	87 1/2c	9-1	8-10	Extra	10c	8-15	8-5	Consolidated Laundries (quar.)	25c	9-1	8-15
Argo Oil (quar.)	25c	9-12	8-15	Calif. Cold Storage & Distributing Co.—				Consolidated Natural Gas (quar.)	37 1/2c	8-15	7-15
Argus Corp., Ltd., common (quar.)	120c	9-1	7-29	\$1.50 participating preferred (quar.)	12 1/2c	9-10	9-1	Consolidated Water Power & Paper—			
Arkansas Fuel Oil Corp. (quar.)	25c	9-30	9-16	\$1.50 participating preferred (quar.)	12 1/2c	12-10	12-1	Stock dividend	50c	8-24	8-9
Arkansas-Missouri Power, common (quar.)	31c	9-15	8-31	California Electric Power, com. (incr. quar.)	17 1/2c	9-1	8-5	Consumers Glass, Ltd. (quar.)	137 1/2c	10-1	9-9
4.65% preferred (quar.)	\$1.06 1/4	10-1	9-15	California Interstate Telephone (quar.)	17 1/2c	8-16	7-29	Consumers Power Co., common (quar.)	55c	8-20	7-21
Arizona Public Service, common	25c	9-1	8-1	California Packing Corp. (increased quar.)	45c	8-15	8-1	\$4.16 preferred (initial quar.)	\$1.04	10-1	9-2
\$2.50 preferred (quar.)	62 1/2c	9-1	8-1	Calif. Water Service Co.				\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-2
\$2.36 preferred (quar.)	59c	9-1	8-1	4.40% preferred C (quar.)	27 1/2c	8-15	7-29	\$4.52 preferred (quar.)	\$1.13	10-1	9-2
\$1.10 preferred (quar.)	27 1/2c	9-1	8-1	5.30% convertible preferred D (quar.)	33 1/2c	8-15	7-29	Consumers Water (Me.) (quar.)	15c	8-30	8-15
Arkansas Louisiana Gas Co. (quar.)	12 1/2c	9-30	9-9	5.28% convertible preferred E (quar.)	33c	8-15	7-29	Container Corp. of America, com. (quar.)	75c	8-20	8-8
Armco Steel Corp. (quar.)	4c	9-8	8-5	5.36% convertible preferred F (quar.)	33 1/2c	8-15	7-29	4% preferred (quar.)	\$1	9-1	8-19
Armstrong Cork Co., common (quar.)											

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Daystrom, Inc. (increased quar.)	30c	8-15	7-27	Fuller (Geo. A.) Co. (quar.)	25c	9-30	9-15	Hudson Pulp & Paper, class A (quar.)	31½c	9-1	8-12
Deere & Co., common	50c	10-1	9-2	Funsten (R. E.), common (quar.)	12½c	9-1	8-18	5% preferred A (quar.)	31½c	9-1	8-12
7% preferred (quar.)	35c	9-1	8-10	4½% convertible preferred (quar.)	56½c	10-1	9-16	5.12% preferred B (quar.)	32c	9-1	8-12
Deerfield Glassine (quar.)	25c	8-15	8-1	Gair (Robert) Co., com. (quar.)	37½c	9-30	9-2	5.70% preferred C (quar.)	35½c	9-1	8-12
Delaware Power & Light, 4% pfd. (quar.)	\$1	9-30	9-9	4½% conv. preferred (quar.)	\$1.12½	9-30	9-2	\$1.41 second preferred (quar.)	35½c	9-1	8-12
3.70% preferred (quar.)	92½c	9-30	9-9	Gar Wood Industries, 4½% pfd. (quar.)	56½c	8-15	8-1	Humble Oil & Refining (quar.)	57c	9-10	8-11
4.28% preferred (quar.)	\$1.07	9-30	9-9	Gardner-Denver Co., common (quar.)	50c	9-1	8-12	Hunt Foods, Inc.—			
4.56% preferred (quar.)	\$1.14	9-30	9-9	Gas Service Co. (quar.)	34c	9-9	8-15	Common (quar.)	15c	9-30	9-15
Dennison Mfg., class A (increased quar.)	35c	9-3	8-8	\$8 preferred (quar.)	\$2	10-1	9-16	5% preference (quar.)	12½c	8-31	8-15
8% debenture stock (quar.)	\$2	9-3	8-8	General Cigar Co., common (quar.)	25c	9-15	8-16	5% preference A (quar.)	12½c	8-31	8-15
Denver Union Stock Yard (quar.)	\$1	9-1	8-15	7% preferred (quar.)	\$1.75	9-1	8-16	Huttig Sash & Door, common (quar.)	50c	9-1	8-22
Deposited Insurance Shares, series A	6c	8-1	7-1	General Dynamics Corp. (quar.)	55c	9-10	8-19	5% preferred (quar.)	\$1.25	9-30	9-16
Detroit International Bridge—				General Electric, Ltd.—				5% preferred (quar.)	\$1.25	12-30	12-16
Now on a quarterly basis	25c	9-26	9-19	Amer. dep. receipts for Ord. (final)	9½c	10-10	9-1	Idaho Power Co., new common (initial)	27½c	8-20	7-25
Di Giorgio Fruit Corp., class A (quar.)	25c	8-15	7-21	General Foods Corp. (quar.)	75c	9-3	8-9	Illinois Central RR. (quar.)	75c	10-1	9-1
Class B (quar.)	25c	8-15	7-21	General Gas Corp. (quar.)	25c	8-29	8-15	Illinois Zinc Co. (stock dividend)	2½c	8-22	8-1
Dickinson Industrial Site (quar.)	\$1	8-20	—	General Instrument Corp. (quar.)	12½c	8-15	7-15	Imperial Flo-Glaze Paints, Ltd., com. (quar.)	130c	9-1	8-18
Quarterly	\$1	11-20	—	General Metals Corp. (s-a)	60c	8-15	7-29	\$1.50 convertible prafic. pfd. (quar.)	137½c	9-1	8-18
Dictaphone Corp., common (increased)	\$1.50	9-1	8-19	General Mills, 3½% pfd. (quar.)	84½c	9-1	8-10	Imperial Tobacco Co. of Great Britain &			
4% preferred (quar.)	\$1	9-1	8-19	General Outdoor Advertising, com. (quar.)	50c	9-10	8-19	Ireland, Amer. deposit receipts (interim)	8½c	9-12	7-27
Distillers, Ltd. Amer. dep. receipts for ord.				6% preferred (quar.)	\$1.50	11-15	11-1	Indiana Gas & Water (increased)	23c	9-1	8-15
Final	10½c	10-21	9-16	6% preferred (quar.)	\$1.50	8-15	8-1	Indiana Steel Products (increased quar.)	25c	9-10	8-23
Diversified Investment Fund, Inc.—				General Plywood Corp.—				Indiana Telephone, common	10c	10-20	10-10
Quarterly from net investment income	10½c	8-15	8-1	5% convertible preferred (quar.)	25c	9-1	8-15	1.80% preferred (quar.)	\$1.20	10-1	9-20
Dixie Cup Co., common (quar.)	45c	9-25	9-9	General Public Utilities Corp. (quar.)	37½c	8-15	7-18	Indianapolis Water, class A (quar.)	20c	9-1	8-10
5% convertible preferred A (quar.)	62½c	10-10	9-9	Special	5c	8-15	7-18	Ingersoll-Rand, common (quar.)	50c	9-1	8-2
Dobbs Houses, Inc. (quar.)	35c	8-31	8-15	General Refractories (quar.)	50c	9-26	9-9	6% preferred (s-a)	\$3	1-3-56	12-5
Extra	25c	8-31	8-15	General Steel Castings (quar.)	30c	9-30	9-16	Inland Steel Co. (increased quar.)	\$1	9-1	8-19
Dodge & Cox Fund (quar.)	37½c	8-15	8-1	General Steel Wares, Ltd., common (quar.)	110c	8-15	7-15	Insley Mfg. Corp. (stock dividend)	25c	8-15	8-1
Dodge Manufacturing (quar.)	12½c	8-15	8-1	General Telephone Co. of Pennsylvania—				Inspiration Consolidated Copper Co.	\$1	9-23	9-6
Extra	25c	8-31	8-17	\$2.25 preferred (quar.)	56c	9-1	8-15	Institutional Foundation Fund (nine cents			
Dominguez Oil Fields (monthly)	25c	9-30	9-16	General Telephone Co. of Wisconsin—				from investment income and 11 cents from			
Monthly	25c	9-30	9-16	\$5 preferred (quar.)	\$1.25	9-1	8-15	securities profits)	20c	9-1	8-1
Dominion & Anglo Investment Corp., Ltd.—				Gillette Co. (increased quar.)	\$1	9-3	8-15	Interlake Iron Corp.	30c	9-30	9-15
5% preferred (quar.)	\$1.25	9-1	8-12	Globe-Wernicke Co., 7% preferred (quar.)	\$1.75	10-1	9-20	International Business Machines (quar.)	\$1	9-10	8-19
Dominion Bridge Co. (quar.)	110c	8-25	7-29	Goodall Rubber Co. (quar.)	15c	8-15	8-1	International Harvester, 7% pfd. (quar.)	\$1.75	9-1	8-5
Dominion-Scottish Investments, Ltd.—				Goodyear Tire & Rubber (quar.)	50c	9-1	7-20	International Petroleum Co., Ltd. (quar.)	130c	9-8	8-10
5% preferred (quar.)	\$62½c	8-31	8-15	Gossard (H. W.) Co. (quar.)	35c	9-1	8-10	International Rys. of Central America—			
Dominion Stores Ltd. (quar.)	25c	9-15	8-17	Government Employees Insurance (quar.)	30c	9-23	9-9	5% preferred (accum.)	\$1.25	8-15	8-9
Common (quar.)	110c	11-1	10-1	Grace (W. R.) & Co.—				International Resistance Co. (quar.)	5c	9-1	8-15
\$1 preference (quar.)	25c	10-1	9-1	Class A (quar.)	\$2	9-12	8-29	International Silver Co. (quar.)	\$1	9-1	8-10
Dorr Oliver, Inc., common	15c	9-1	8-8	Class B (quar.)	\$2	9-12	8-29	International Utilities Corp., com. (quar.)	40c	9-11	8-11
Preferred (quar.)	50c	9-1	8-8	6% preferred (quar.)	\$1.50	9-12	8-29	\$1.40 convertible preferred (quar.)	35c	11-1	10-14
Douglas Aircraft Co. (quar.)	50c	8-24	8-3	Class A (quar.)	\$2	12-12	11-28	Interstate Engineering Corp. (quar.)	20c	8-31	8-15
Extra	50c	8-24	8-3	Class B (quar.)	\$2	12-12	11-28	Intertec Corp. (quar.)	35c	9-15	9-1
Dover Corp., common (quar.)	10c	8-15	8-5	6% preferred (quar.)	\$1.50	12-12	11-28	Investment Foundation, Ltd., com. (quar.)	140c	10-15	9-15
Drackett Co., common (quar.)	25c	8-15	8-5	Grace National Bank (N. Y.) (s-a)	\$2	9-1	8-26	Investors Trust Co. of Rhode Island	175c	10-15	9-15
4% preferred (quar.)	37½c	8-15	8-5	Grand Union Co., new common (initial)	15c	8-26	8-1	Participating (quar.)	37½c	11-1	10-17
Dravo Corp., common (quar.)	35c	8-15	8-5	Gray Mfg. Co. (quar.)	25c	9-12	8-29	Iowa-Illinois Gas & Electric (quar.)	25c	11-1	10-17
4% preference (quar.)	50c	10-1	9-21	Grayson-Robinson Stores, \$2.25 pfd. (quar.)	56½c	8-15	8-1	Iowa Power & Light, common (quar.)	45c	9-1	8-5
Drewrys, Ltd. USA (quar.)	40c	9-10	8-25	Great Atlantic & Pacific Tea Co. of Amer.—				3.30% preferred (quar.)	62½c	10-1	9-15
Dulany (J. H.) 6% pfd. A (quar.)	\$1.50	11-1	10-15	Common	\$1	9-1	8-4	4.40% preferred (quar.)	\$1.10	10-1	9-15
Dumont-Airplane & Marine Instruments—				7% preferred (quar.)	\$1.75	9-1	8-4	4.35% preferred (quar.)	\$1.08½	10-1	9-15
30c preferred A (quar.)	7½c	8-15	8-5	Great Lakes Dredge & Dock Co. (quar.)	25c	9-10	8-19	Iowa Public Service, common (quar.)	57½c	9-1	8-15
Duncan Coffee Co., class A (quar.)	15c	11-1	10-21	Class B pref. (quar.)	140c	9-30	9-15	3.90% preferred (quar.)	57½c	9-1	8-15
Dun & Bradstreet, Inc. (quar.)	50c	9-9	8-19	Great Northern Paper, common (quar.)	60c	9-10	9-1	3.75% preferred (quar.)	53½c	9-1	8-15
Dupuis Freres, Ltd., 4.80% pfd. (quar.)	130c	8-15	7-30	4.40% preferred A (quar.)	\$1.10	9-15	9-1	4.20% preferred (quar.)	\$1.05	9-1	8-15
Class A (initial)	114c	8-15	7-20	Great Northern Ry. (increased)	62½c	9-19	8-25	Iowa Southern Utilities, common (quar.)	30c	9-1	8-15
Durham Hosiery class A	15c	8-19	8-12	Great Southern Life Insurance (Houston)—				4¾% preferred (quar.)	35½c	9-1	8-15
Class B	15c	8-19	8-12	Quarterly	40c	9-10	9-1	\$1.76 preferred (quar.)	44c	9-1	8-15
East Sullivan Mines, Ltd. (increased)	115c	8-15	7-15	Quarterly	40c	12-10	12-1	Jack & Heintz, Inc., 4% preferred (quar.)	50c	10-1	9-15
Eastern Corp. (quar.)	30c	9-1	8-15	Great West Coal, Ltd., class A (quar.)	112½c	8-15	7-30	Jacksonville Gas Corp. (quar.)	25c	8-15	8-1
Eastern Racing Association—				Class B	112½c	8-15	7-30	Jacobson Mfg. Co. (quar.)	10c	10-1	9-15
Common (both no par and \$2 par) (quar.)	7½c	10-1	9-16	Gregory Industries (quar.)	10c	8-25	8-5	Quarterly	10c	1-3-56	12-15
\$1 preferred (quar.)	25c	10-11	9-16	Gross Telecasting	30c	8-10	7-29	Quarterly	10c	4-2-56	3-15
Eastern Utilities Association (increased)	55c	8-15	8-5	Gulf Cities Gas, class A (quar.)	11½c	9-7	8-8	Jamestown Telephone Co. (N. Y.), common	\$1.20	9-15	8-31
Eaton Mfg. Co. (quar.)	50c	8-25	8-5	Gulf Interstate Gas, common (quar.)	12½c	9-12	8-25	5% 1st preferred (quar.)	\$1.25	10-1	9-15
Extra	50c	8-25	8-5	6% preferred (quar.)	30c	9-1	8-19	Jantzen, Inc., 5% preferred A (quar.)	\$1.25	8-31	8-25
Economic Investment Trust, Ltd. (quar.)	125c	9-30	9-15	Gulf Oil Corp. (increased quar.)	62½c	9-9	8-5	Jervis Corp. (quar.)	15c	8-15	7-15
Ecuadorian Corp., Ltd. (quar.)	15c	9-15	8-26	Gulf, Mobile & Ohio, \$5 preferred (quar.)	\$1.25	12-15	11-23	Johnson & Johnson (quar.)	35c	9-10	8-24
Edison Brothers Stores (increased)	40c	9-12	8-31	Gypsum Lime & Alabastine of Canada, Ltd.				Johnson Ranch Royalty (quar.)	5c	11-1	10-10
Electric Hose & Rubber (quar.)	30c	8-12	8-5	Quarterly	160c	9-1	8-2	Jones & Laughlin Steel—			
Extra	30c	8-12	8-5	Hackensack Water Co. (quar.)	50c	9-1	8-15	Common (increased quar.)	62½c	10-1	9-2
Electrographic Corp. (quar.)	25c	9-1	8-19	Hale Bros. Co., 2nd pfd. (initial quar.)	75c	8-15	8-5	5% preferred A (quar.)	\$1.25	10-1	9-2
Electrolux Corp. (quar.)	25c	9-15	8-15	Hale Mines, Inc. (initial)	20c	8-15	8-1	Joy Mfg. Co. (quar.)	62½c	9-9	8-30
Elgin National Watch Co. (quar.)	25c	9-22	9-1	Hajoca Corp.	25c	9-1	8-12	Kaiser Aluminum & Chemical—			
Ely & Walker Dry Goods (quar.)	25c	9-1	8-12	Halliburton Oil Well Cementing Co.—				New common (initial) (quar.)	18½c	8-31	8-15
Emhart Mfg. Co. (quar.)	25c	8-15	7-15	New common (initial)	45c	9-28	9-15	5% convertible preferred (entire issue			
Empire District Electric, 5% pfd. (quar.)	\$1.25	9-1	8-15	Hallnor Mines, Ltd. (interim)	15c	9-1	8-10	called for redemption on Aug. 12 at \$52			
4¾% preferred (quar.)	\$1.18½	9-1	8-15	Hamilton Cotton, Ltd., 5% pfd. (quar.)	\$1.25	8-15	8-5	per share plus this dividend)	50c	8-12	—
Employers Reinsurance (quar.)	50c	8-25	8-15	5% preferred (quar.)	\$1.25	11-15	11-4	Kalamazoo Vegetable Parching Co. (quar.)	30c	9-10	9-1
Emporium Capwell Co., 7% preferred (s-a)	\$3.50	10-1	9-20	Hamilton Watch Co., com. (quar.)	30c	9-15	9-1	Kansas City Power & Light			
Equitable Credit Corp., 50c pfd. (quar.)	12½c	9-1	8-15	4% preferred (quar.)	\$1	9-15	9-1	3.80% preferred (quar.)	95c	9-1	8-15
Equity Corp., common	15c	8-31	7-13	Hammond Organ (quar.)	50c	9-10	8-25	4% preferred (quar.)	\$1	8-1	8-15
\$2 conv. preferred (quar.)	50c	9-1	8-5	Hancock Oil Co., class A (quar.)	15c	8-31	8-12	4½% preferred (quar.)	\$1.12½	9-1	8-15
Erie Forge & Steel Corp., com. (reduced)	5c	8-10	7-20	Class B (quar.)	15c	8-31	8-12	4.20% preferred (quar.)	\$1.05	9-1	8-15
Erie & Pittsburgh RR. Co., 7% pfd. (quar.)	87½c	9-12	8-31	5% preferred (s-a)	62½c	10-31	10-15	Kansas City Southern Ry., common (quar.)	75c	9-15	8-31
Erie Railroad, \$5 pfd. series A (quar.)	\$1.25	9-1	8-12	Hanna (M. A.) Co., class A (quar.)	50c	9-13	9-1	4% non-cumulative preferred (quar.)	50c	10-15	9-30
6% preferred series A (quar.)	\$1.25	12-1	11-10	Class B (quar.)	50c	9-13	9-1	Kansas Power & Light, common (quar.)	30c	10-1	9-9
4½% prior preferred (quar.)	\$1.12½	9-1	8-17	\$4.50 preferred (quar.)	\$1.06½	9-1	8-15	4¼% preferred (quar.)	\$1.06½	10-1	9-9
Evans Products Co. (quar.)	50c	8-15	8-4	Harbison-Walker Refractories—				4½% preferred (quar.)	\$1.12½	10-1	9-9
Fairbanks Morse & Co. (quar.)	35c	9-1	8-9	Common (increased quar.)	62½c	9-1	8-10	5% preferred (quar.)	\$1.25	10-1	9-9
Fall River Gas Co. (initial)	25c	8-31	8-26	6% preferred (quar.)	\$1.50	10-20	10-6	Kellogg Co., com. (quar.)	25c	9-2	8-15
Fanner Mfg. Co. (quar.)	15c	8-15	8-1	Harnischfeger Corp., com. (quar.)	40c	10-1	9-16	3½% preferred (quar.)	\$7½c	1-3-56	12-15
Stock dividend	3c	12-28	12-14	5% preferred 2nd issue (quar.)	\$1.25	10-1	9-16	Kennedy's Inc., \$1.25 conv. pfd. (quar.)	31½c	10-15	9-30
Fansteel Metallurgical Corp. (s-a)	25c	9-1	8-19	Harris (A.) Co., 5½% preferred (quar.)	\$1.37½	11-1	10-20	Kentucky Utilities (increased quar.)	32c	9-15	8-25
Feeders-Guigan Corp., common (resumed)	15c	8-26	8-15	5½% preferred (quar.)	\$1.37½	2-1-56	1-20	Kerr-Addison Gold Mines, Ltd. (interim)	120c	9-28	8-31
5% preferred A (quar.)	62½c	8-26	8-15	Harris-Seybold Co. (quar.)	37½c	9-30	9-15	Keyes Fibre Co., common	27½c	9-1	7-22
5½% preferred 1953 series (quar.)	68½c	8-26	8-15	Hart-Schaffner & Marx (quar.)	40c	8-16	7-22	Keystone Custodian Funds			
Federal Compress & Warehouse (quar.)	50c	9-1	8-1	Hazel Bishop (Directors took no action on				Keystone Income Preferred Stock Fund			
Extra	50c	9-1	8-1	common payment at Company meeting				"K-1" (44c from net investment income			
Federal Insurance Co. (quar.)	20c										

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Lexington Trust Fund Shares (quarterly from net investment income)	10c	8-15	7-29	Mount Diablo Co. (quar.)	3c	8-31	8-10	Pacific Lighting Corp. (quar.)	50c	8-15	7-20
Libby, McNeill & Libby, common (quar.)	15c	9-1	8-11	Extra	1c	8-31	8-10	Pacific Mills	25c	8-15	8-5
5 1/4% preferred (quar.)	\$1.31 1/4	9-1	8-11	Murphy (G. C.) Co. (quar.)	37 1/2c	9-1	8-16	Pacific Western Oil, 4% pfd. (quar.)	10c	9-1	8-12
Libbey-Owens-Ford Glass (quar.)	75c	9-10	8-26	Muskegon Piston Ring (increased quar.)	15c	9-30	9-9	Panhandle Eastern Pipe Line, com. (quar.)	75c	9-15	8-31
Life Insurance Co. of Virginia (quar.)	60c	9-2	8-19	Muskogee Co. (quar.)	50c	9-12	8-31	4% preferred (quar.)	\$1	10-1	9-15
Life Savers Corp. (quar.)	40c	9-1	8-1	Mutual Investment Fund, Inc.—				Panhandle Oil Corp. (s-a)	15c	9-16	8-26
Liggett & Myers Tobacco (quar.)	\$1	9-1	8-10	(8c from net investment income and 2c from realized securities profits)	10c	8-15	8-1	Park Chemical Co., common (quar.)	7 1/2c	8-15	7-29
Lincoln Nat'l Life Insur. (Port Wayne, Ind.)				Nashville, Chattanooga & St. Louis Ry.—				5% preferred (quar.)	2 1/2c	10-3	9-15
Quarterly	50c	11-1	10-10	Quarterly	\$1	9-1	8-10	5% preferred (quar.)	2 1/2c	1-3-56	12-18
Lincoln Service Corp., common (quar.)	60c	9-12	8-31	National Acme Co. (quar.)	50c	8-23	8-4	Park Sheraton Corp.	50c	9-1	8-19
\$1.50 preferred (quar.)	37 1/2c	9-12	8-31	Extra	50c	8-23	8-4	Parkview Drugs, 35c preferred (quar.)	8 1/2c	8-15	7-29
Lindsay Chemical Co. (quar.)	15c	8-15	8-1	National Aluminate Corp.—				Paterson Parchment Paper (quar.)	20c	8-15	8-1
Lindsay (C. W.) Co., Ltd.—				New common (initial quar.)	25c	9-10	8-19	Paton Mfg., Ltd., common (quar.)	120c	9-15	8-31
6 1/2% preferred (accum.)	\$14	8-12	7-22	National Automotive Fibres (quar.)	25c	9-1	8-10	7% preferred (quar.)	135c	9-15	8-31
Link-Belt Co. (quar.)	60c	9-1	8-4	National Biscuit, common (quar.)	50c	10-15	9-16	Peerless Cement Corp. (increased)	60c	9-12	8-24
Liquid Carbonic, common (quar.)	35c	9-1	8-15	7% preferred (quar.)	\$1.75	8-31	8-9	Stock dividend (subject to approval of stockholders at special meeting to be held on Sept. 20)	200%	10-12	9-20
3 1/2% preferred (quar.)	87 1/2c	9-1	8-15	National Cash Register (quar.)	27 1/2c	10-15	9-23	Peninsular Metal Products (increased quar.)	20c	9-9	8-19
Little Miami RR., original (quar.)	\$1.10	9-10	8-18	National Co., common (stock dividend)	2c	9-30	9-23	Peninsular Telephone Co.—			
Original (quar.)	\$1.10	12-10	11-18	Common	10c	12-30	12-23	Common (quar.)	45c	10-1	9-9
Special guaranteed (quar.)	\$1	3-17-56	3-10	National Container, com. (quar.)	15c	9-9	8-19	\$1 preferred (quar.)	25c	8-15	7-28
Special guaranteed (quar.)	50c	9-10	8-18	\$1.25 conv. pfd. (quar.)	31 1/4c	9-9	8-19	\$1.30 preferred (quar.)	32 1/2c	8-15	7-28
Special guaranteed (quar.)	50c	12-10	11-18	National Distillers Products, com. (quar.)	25c	9-1	8-11	\$1.32 preferred (quar.)	33c	8-15	7-28
Special guaranteed (quar.)	50c	3-17-56	3-10	4 1/4% preferred (quar.)	\$1.06 1/4	9-15	8-15	\$1 preferred (quar.)	25c	11-15	10-25
Loblau Groceries, Ltd., class A (quar.)	137 1/2c	9-1	8-3	National Drug & Chemical Co. of Canada, Ltd.				\$1.30 preferred (quar.)	33c	11-15	10-25
Class B (quar.)	137 1/2c	9-1	8-3	Common (quar.)	15c	9-1	8-5	\$1.30 preferred (quar.)	32 1/2c	11-15	10-25
Loblau, Inc. (quar.)	37 1/2c	9-1	8-12	Extra	15c	9-1	8-5	Penman's, Ltd., common (quar.)	175c	8-15	7-15
Local Finance Corp. (R. I.)				60c preferred (quar.)	15c	9-1	8-5	Penn Fruit Co., common (quar.)	8 1/2c	9-15	8-19
Preferred (quar.)	11 1/4c	9-1	8-15	National Gypsum Co., \$4.50 pfd. (quar.)	\$1.12 1/2	9-1	8-18	4.60% preferred (quar.)	57 1/2c	9-1	8-19
Lock Joint Pipe Co., common (monthly)	\$1	8-31	8-20	National Hosiery Mills, Ltd., class A (quar.)	15c	10-1	9-2	4.68% convertible preferred A (quar.)	58 1/2c	9-1	8-19
Common (monthly)	\$1	9-30	9-20	Class A (quar.)	75c	9-29	9-6	Penn-Texas Corp. (increased quar.)	35c	10-18	10-3
8% preferred (quar.)	\$1	10-1	9-21	National Lead Co., com. (increased)	\$1.75	9-15	8-19	Pennsylvania Electric, 4.70% pfd. E (quar.)	\$1.17 1/2	9-1	8-10
8% preferred (quar.)	\$1	1-3-56	12-20	7% preferred A (quar.)	\$1.50	11-1	10-10	4.50% preferred F (quar.)	\$1.12 1/2	9-1	8-10
Long Bell Lumber (Md.), class A (accum.)	38c	9-1	8-8	6% preferred B (quar.)	50c	9-10	8-15	4.40% preferred G (quar.)	\$1.10	9-1	8-10
Long Bell Lumber (Missouri) (quar.)	25c	9-1	8-1	National Malleable & Steel Castings Co.				4.05% preferred D (quar.)	\$1.01	9-1	8-10
Lord Baltimore Hotel—				National Mortgage & Investment Corp.				3.70% preferred C (quar.)	92 1/2c	9-1	8-10
7% non-cum. 2nd preferred (quar.)	\$1.75	11-1	10-21	5% non-cumulative preferred (accum.)	47c	12-15	11-25	Pennsylvania Glass Sand (quar.)	40c	10-1	9-9
Louisiana Land & Exploration (quar.)	75c	9-15	9-1	National Securities Series—				Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.06	9-1	8-15
Louisville Henderson & St. Louis Ry. Co.—				Stock Series	9c	8-15	7-29	Pennsylvania RR. (quar.)	25c	9-12	8-8
5% non-cum. preferred (s-a)	\$2.50	8-15	8-1	Preferred Stock Series	10c	8-15	7-29	Pennsylvania Salt Mfg. Co. (quar.)	40c	9-15	8-31
Louisville & Nashville RR. (quar.)	\$1.25	9-12	8-1	National Shirt Shops (Del.) (quar.)	20c	8-30	8-19	Pennsylvania Utilities Investment Co.	35c	8-15	8-1
Lukens Steel Co. (quar.)	25c	8-16	8-5	Year-end	10c	8-30	8-19	Penobscot Chemical Fibre—			
Extra	25c	8-16	8-5	National Starch Products (quar.)	20c	8-25	8-10	Voting and non-voting common (quar.)	20c	9-13	9-3
Lunkenheimer Co. (quar.)	40c	9-9	8-31	National Steel Corp. (quar.)	75c	9-13	8-26	Peoples Credit Jewellers Ltd.	115c	8-15	7-30
Lynch Corp. (quar.)	15c	9-10	8-25	National Supply Co. (quar.)	62 1/2c	10-1	9-19	Peoples Gas Light & Coke (quar.)	\$1.75	10-14	9-21
Lyon Metal Products, Inc.—				4 1/4% preferred (quar.)	\$1.12 1/2	10-1	9-19	Peoria & Bureau Valley RR. (s-a)	\$2.12 1/2	8-10	7-29
Common (quar.)	15c	9-12	8-31	National Tea Co. (quar.)	40c	9-1	8-16	Perfect Circle (quar.)	25c	9-1	8-5
5% preferred (quar.)	62 1/2c	11-1	10-14	National Tile & Mfg.	20c	9-26	9-15	Perkins Machine & Gear, 7% pfd. (quar.)	\$1.75	9-1	8-22
M & M Woodworking (quar.)	10c	8-19	8-5	National-U. S. Radiator (quar.)	10c	9-30	9-6	Permuto Co. (quar.)	25c	9-10	8-26
Extra	5c	8-19	8-5	National Vulcanized Fibre (quar.)	20c	8-15	8-2	Extra	15c	9-10	8-26
MacGregor Sport Products (quar.)	25c	9-2	8-17	Natural Resources Fund, Inc. (quar.)	5c	8-31	8-11	Peter Paul, Inc. (quar.)	50c	9-10	8-12
Macmillan Co., common (quar.)	25c	8-25	8-9	Neiman-Marcus Co., 4 1/4% pfd. (quar.)	\$1.06 1/4	8-15	8-1	Petersburg & Hopewell Gas (quar.)	20c	9-2	8-12
Extra	50c	8-25	8-9	Neisner Brothers (quar.)	20c	9-15	8-31	Petroleum Exploration Co.	75c	9-10	8-18
\$5 non-cumulative preferred (quar.)	\$1.25	8-8	7-29	Nekoosa-Edwards Paper (quar.)	30c	9-9	8-26	Phelps Dodge Corp. (quar.)	65c	9-9	8-17
MacWhitely Co. (quar.)	25c	9-6	8-15	Neptune Meter Co., com. (increased)	35c	8-15	8-1	Philadelphia Electric Co., common (quar.)	45c	9-30	9-2
Mailman Corp., Ltd., Priority stock (quar.)	125c	9-30	9-14	\$2.40 preferred (quar.)	60c	8-15	8-1	\$1 preference common	25c	9-30	9-2
5% preferred (quar.)	\$1.25	10-31	10-13	New Amsterdam Casualty (s-a)	90c	9-1	8-5	Philadelphia Germantown & Norristown RR.			
Mallory (P. R.) & Co. (quar.)	50c	9-10	8-15	New Haven Gas Co. (quar.)	40c	9-30	9-15	Quarterly	\$1.50	9-6	8-19
Manning, Maxwell & Moore, Inc. (quar.)	30c	9-9	8-19	New Jersey Zinc (increased)	37 1/2c	9-9	8-19	Phillips Petroleum (quar.)	75c	9-1	8-5
Manhattan Shirt Co. (quar.)	35c	9-1	8-12	New York Air Brake (quar.)	40c	9-1	8-15	Phoenix Glass Co. (monthly)	8c	8-25	7-19
Marathon Corp. (quar.)	30c	8-31	8-5	N. Y. Central RR. (quar.)	50c	9-10	8-12	Monthly	8c	9-25	7-19
Marmon-Herrington Co.	10c	8-26	8-16	N. Y. Chicago & St. Louis RR. (quar.)	75c	10-1	8-26	Photo Engravers & Electrotypers, Ltd. (s-a)	\$1	9-1	8-15
McCord-Frontenac Oil Co., Ltd. (quar.)	130c	8-31	7-31	New York State Electric & Gas, com. (quar.)	50c	8-15	7-19	Pillsbury Mills, common (quar.)	50c	9-1	8-4
McCord Corporation, common (quar.)	50c	8-31	8-17	3.75% preferred (quar.)	93 1/4c	10-1	9-2	\$4 preferred (quar.)	\$1	10-14	9-30
\$2.50 preferred (quar.)	62 1/2c	9-30	9-15	\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-2	Pinchin (J. & A.), Ltd. Amer. shares (final)	17 1/2c	9-23	7-25
Mading Drug Stores (stock dividend)	100%	8-25	8-10	4 1/4% preferred (quar.)	\$1.12 1/2	10-1	9-2	Stock dividend	50%	9-23	7-25
Madison Square Garden	50c	8-25	8-12	Newfoundland Light & Power Ltd.—				Pinellas Industries, class A (quar.)	12 1/2c	8-15	8-1
Massachusetts Bonding & Insurance (quar.)	30c	8-15	8-3	Quarterly	130c	9-1	8-10	Pioneer Finance Co., 6% pfd. (quar.)	15c	8-15	8-5
Massey-Harris-Ferguson, Ltd. (quar.)	115c	9-15	8-12	5% preferred (quar.)	\$1.25	9-1	8-10	5 1/2% conv. preferred (initial)	6 1/2c	8-15	8-5
Maxson (W. L.) Corp. (quar.)	10c	9-1	8-18	Newport News Shipbuilding & Dry Dock—				Pioneer Gold Mines of British Columbia, Ltd.	10c	9-1	8-15
Stock dividend	2%	9-1	8-18	Quarterly	50c	9-1	8-15	Piper Aircraft Corp., common	15c	9-15	9-1
May Department Stores, common (quar.)	45c	9-1	8-15	Niagara Share Corp. (quar.)	15c	9-15	9-1	45c conv. preferred (quar.)	11 1/4c	10-15	9-30
\$3.40 preferred (quar.)	85c	9-1	8-15	Niagara Lower Arch Bridge Co., Ltd.—				Pittsburgh Brewing Co.—			
\$3.75 preferred (quar.)	93 1/4c	9-1	8-15	Quarterly	150c	9-10	8-31	\$2.50 convertible preferred (accum.)	62 1/2c	8-1	7-11
\$3.75 preferred (1947 series) (quar.)	93 1/4c	9-1	8-15	Noranda Mines, Ltd., new com. (initial)	150c	9-15	8-15	Pittsburgh Steel Co., common (stock div.)	2%	9-1	8-5
McGraw-Hill Publishing (increased quar.)	70c	9-12	9-1	Norfolk & Western Ry., common (quar.)	75c	9-9	8-11	5 1/2% preferred (quar.)	\$1.37 1/2	9-1	8-5
McIntyre Forcupine Mines Ltd. (quar.)	150c	9-1	8-2	4% adj. preferred (quar.)	25c	8-10	7-21	5% preferred (quar.)	\$1.25	9-1	8-5
McKesson & Robbins (quar.)	62 1/2c	9-14	9-1	North American Cement, class A (quar.)	15c	9-15	9-1	Pittsburgh Youngstown & Ashtabula RR.—			
McKinney Mfg. Co. (quar.)	3c	9-9	8-26	Class B (quar.)	15c	9-15	9-1	7% preferred (quar.)	\$1.75	9-1	8-19
McNeil Machine & Engineering Co. (quar.)	30c	9-13	9-1	North American Investment, 6% pfd. (quar.)	37 1/2c	9-20	8-31	Pleasant Valley Wine Co.	10c	8-10	7-25
Mead Corp., common (quar.)	50c	9-1	8-12	5 1/2% preferred (quar.)	34 1/2c	9-20	8-31	Plomb Tool Co. (quar.)	20c	8-15	8-2
4 1/4% preferred (quar.)	\$1.06 1/4	9-1	8-12	North Shore Gas (Ill.) (quar.)	85c	9-1	8-12	Pocahontas Fuel Co. (bi-monthly)	20c	8-15	8-4
4.30% 2nd preferred (quar.)	53 1/4c	9-1	8-12	Northeastern Insurance Co. (Hartford)	8 1/2c	8-15	8-8	Polaris Mining Co.	5c	9-15	8-18
Meadville Telephone (quar.)	37 1/2c	8-15	8-1	Northeastern Water Co.—				Poor & Co., \$1.50 class A preferred (quar.)	37 1/2c	9-1	8-15
Medusa Portland Cement (quar.)	40c	10-1	9-16	\$4 prior preferred (quar.)	\$1	9-1	8-15	Class B (quar.)	37 1/2c	9-1	8-15
Melville Shoe Corp., 4 1/4% pfd. A (quar.)	\$1.18 1/4	9-1	8-19	\$2 preferred (s-a)	\$1	9-1	8-15	Pope & Talbot, Inc., common (quar.)	20c	8-15	7-22
Menasco Mfg. (s-a)	15c	8-22	8-10	Northern Insurance Co. (N. Y.) (quar.)	70c	8-15	8-2	6% preferred (quar.)	7 1/2c	8-15	7-22
Extra	5c	8-22	8-10	Northern Liberties Gas (s-a)	60c	9-12	8-1	Portland Gas & Coke (quar.)	22 1/2c	8-15	8-5
Merchants Fire Assurance (N. Y.) (quar.)	45c	9-2	8-15	Northern Ohio Telephone (quar.)	35c	10-1	9-16	Portland Transit Co. (quar.)	12 1/2c	8-15	8-1
Merck & Co., com. (quar.)	20c	10-1	9-12	Northern Oklahoma Gas (quar.)	25c	8-15	8-5	Portsmouth Steel (quar.)	15c	9-1	8-15
\$3.50 preferred (quar.)	87 1/2c	10-1	9-12	Northern Quebec Power Co. Ltd.—				Potash Co. of America (quar.)	45c	9-1	8-10
\$4 conv. 2nd pfd. (quar.)	\$1	10-1	9-12	5 1/2% preferred (quar.)	169c	9-15	8-25	Extra	45c	9-1	8-10
\$4.25 2nd pfd. (quar.)	\$1.06 1/4	10-1	9-12	Northland Greyhound Lines—				Precision Radiation Instruments—			
Metal Textile Corp. (quar.)	15c	9-1	8-22	3 1/4% preferred (quar.)	93 1/4c	10-1	9-21	Initial quarterly	10c	8-10	7-29
Metal & Thermit Corp., com. (quar.)	50c	9-12	9-1	Northwest Bancorporation, com. (quar.)	55c	8-25	8-5	Extra	5c	8-10	7-29
7% preferred (quar.)	\$1.75	9-30	9-20	4.20% preferred (quar.)	52 1/2c	8-25	8-5	Procter & Gamble Co. (quar.)	75c	8-15	7-22
Metropolitan Edison, 3.80% pfd. (quar.)	95c	10-1	9-2	Northwestern Insurance (Hartford)	8 1/2c	8-15	8-8	Providence Washington Insurance—			
3.85% preferred (quar.)	96 1/4c	10-1	9-2	Northwestern Public Service, com. (quar.)	\$1.12 1/2	9-1	8-15	\$2 convertible preferred (quar.)	50c	9-10	8-13
3.90% preferred (quar.)	97 1/2c	10-1	9-2	4 1/4% preferred (quar.)	\$1.12 1/2	9-1	8-15	Provincial Transport (quar.)	10c	8-20	8-6
4.35% preferred (quar.)	\$1.08 1/4	10-1	9-2	5 1/4% preferred (quar.)	\$1.31 1/4	9-1	8-15	Public Service Co.			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Reliable Stores (stock dividend)— One share of \$10 par common for each no par value share held	100%	9-14	8-31	Spencer Chemical, com. (quar.)	60c	9-1	8-10	United Electric Coal Cos. (quar.)	25c	9-9	8-23
Reo Holding Corp. (liquidating)	\$8	9-12	---	4.20% preferred (quar.)	\$1.05	9-1	8-10	United Engineering & Foundry, com. (quar.)	20c	8-16	8-5
Republic Insurance (Texas), common (quar.)	40c	8-25	8-10	Spiegel, Inc., common (resumed)	25c	9-15	8-26	7% preferred (quar.)	\$1.75	8-16	8-5
4% preferred (quar.)	\$1	9-26	9-15	\$4.50 convertible preferred (quar.)	\$1.12½	9-15	8-26	United Fuel Investments, Ltd.— 6% class A preferred (quar.)	\$1.75c	10-1	9-2
Resistance Welder	\$1	8-15	8-2	Spokey International RR. Co.— Quarterly	30c	10-3	9-15	United Gas Improvement, common (quar.)	50c	9-30	8-31
Revere Copper & Brass, Inc.	75c	9-1	8-10	Standard Water Co. (quar.)	30c	12-15	12-1	4¼% preferred (quar.)	\$1.06¼	10-1	8-31
Rexall Drug Co. (quar.)	12½c	9-7	8-16	Standard Brands, Inc., common (quar.)	45c	8-15	8-1	United Grain Growers, Ltd.— 5% non-cumulative preferred A (annual)	\$1	9-1	7-23
Reynolds (R. J.) Tobacco Co.— Common (increased quar.)	70c	9-6	8-15	\$3.50 preferred (quar.)	87½c	9-15	9-1	United Illuminating (quar.)	60c	10-1	9-12
Class B (increased quar.)	70c	9-6	8-15	Standard Commercial Tobacco (stock div.)	25c	8-16	8-5	United Income Fund Shares (stock div.)	100%	---	8-4
Rheem Mfg., common (quar.)	60c	9-10	8-10	Standard Forgings (quar.)	25c	8-26	8-12	United Keno Hill Mines, Ltd. (interim)	410c	8-29	7-29
4½% convertible preferred (quar.)	\$1.12½	9-1	8-10	Standard Oil Co. of Calif. (Del.) (quar.)	75c	9-9	8-10	United Merchants & Manufacturers Stock dividend	5%	8-10	7-8
Rice-Stix, Inc.— 7% 1st preferred (quar.)	\$1.75	10-1	9-15	Standard Oil Co. of Indiana (quar.)	35c	9-9	8-10	U. S. Hoffman Machinery Corp.— 4¼% participating preferred (quar.)	\$1.06¼	9-1	8-19
7% 2nd preferred (quar.)	\$1.75	10-1	9-10	Standard Milling Co. (Del.)— Class A (initial quar.)	5c	8-15	8-1	U. S. Lines, common (quar.)	37½c	9-9	8-19
Richfield Oil Corp. (quar.)	75c	9-15	8-15	Class B (initial quar.)	5c	8-15	8-1	4½% preferred (s-a)	22½c	1-2-56	12-9
Riegel Paper Corp. (quar.)	25c	9-10	9-1	Standard Packaging Corp.— 1.60 convertible preferred (quar.)	40c	9-1	8-15	U. S. Pipe & Foundry (quar.)	75c	9-9	8-19
Rio Grande Valley Gas Co. (Texas)	5c	8-10	7-15	Standard Railway Equipment Mfg.	15c	9-1	8-15	Stockholders will vote at a special meeting to be held on Sept. 15 on a directors' proposal to split the common shares on a four-for-one basis			
Riverside Cement, class A (accum.)	\$1.25	8-10	7-26	Stanley Home Products, Inc. (quar.)	50c	10-1	9-15	U. S. Playing Card	\$1	10-1	9-15
Robbins & Myers, Inc., com. (quar.)	50c	9-15	9-6	Stanley Warner (quar.)	25c	8-25	8-8	U. S. Potash Co. (quar.)	45c	9-15	9-1
\$1.50 partic. pfd. (quar.)	37½c	9-15	9-6	Stauffer Chemical (quar.)	37½c	9-1	8-18	U. S. Printing & Lithograph Co., common	40c	9-1	8-15
Robertson (H. H.) (quar.)	50c	9-10	8-19	Stein (A.) & Co. (quar.)	30c	8-15	7-29	5% preference series A (quar.)	62½c	10-1	9-15
Robinson Little & Co., Ltd.— Class A pref. (quar.)	\$25c	9-1	8-15	Sterchi Bros. Stores (quar.)	25c	9-9	8-26	U. S. Rubber Co., common (quar.)	50c	9-10	8-22
Common (quar.)	\$20c	9-1	8-15	Sterling Aluminum Products (quar.)	25c	9-15	9-1	8% non-cum. 1st preferred (quar.)	\$2	9-10	8-22
Rochester Gas & Electric— 4% preferred (quar.)	\$1	9-1	8-15	Stern & Stern Textiles— 4½% preferred (quar.)	56c	10-1	9-13	U. S. Steel, new common (initial)	50c	9-10	8-5
4.10% preferred (quar.)	\$1.02½	9-1	8-15	Stetson-Traug Lithograph Corp.— 5% preferred (quar.)	\$1.25	9-30	9-18	7% preferred (quar.)	\$1.75	8-20	8-2
4¼% preferred (quar.)	\$1.18¼	9-1	8-15	Stewart-Warner Corp. (increased quar.)	45c	9-10	8-12	U. S. Vitamin Corp. (quar.)	10c	8-16	7-29
Rockland Light & Power— 4.75% preferred B (quar.)	\$1.19	10-1	9-19	Stock Dividend	5%	9-10	8-12	United Stores Corp., \$6 preferred (quar.)	\$1.50	8-15	7-22
Rockwell Spring & Axle (quar.)	50c	9-10	8-12	Stix, Baer & Fuller, common (quar.)	30c	9-9	8-29	Universal Consolidated Oil Co. (quar.)	50c	8-25	8-10
Rohm & Haas Co., common (quar.)	40c	9-1	8-12	7% 1st preferred (quar.)	43¼c	9-30	9-15	Special	25c	8-25	8-10
4% preferred (quar.)	\$1	9-1	8-12	Stoneage Coke & Coal Co.	25c	9-1	8-15	Universal Insurance Co. (quar.)	25c	9-1	8-15
Rolland Paper Co., Ltd. common (quar.)	\$25c	9-1	8-15	Storer Broadcasting, com. (quar.)	35c	9-14	9-1	Universal Pictures, 4¼% preferred (quar.)	\$1.06¼	9-1	8-15
4¼% preferred (quar.)	\$1.06¼	9-15	9-1	Class B (quar.)	3¼c	9-14	9-1	Value Line Income Fund, Inc.	12c	8-16	7-27
Rolls Royce, Ltd. (ord.) (final)	12½c	8-3	6-10	Strawbridge & Clothier, \$1.25 pfd. (quar.)	31¼c	8-15	8-1	Vanadium-Alloys Steel (quar.)	50c	9-2	8-12
Royal Oak Dairy, Ltd., class A (quar.)	\$115c	8-15	8-1	Struthers Wells, common (quar.)	40c	8-15	8-1	Vanadium Corp. of America (increased)	40c	8-16	8-5
Royalties Management Corp.	5c	9-20	8-22	Suburban Propane Gas, common (quar.)	30c	8-15	7-29	Van de Kamp's Holland Dutch Bakers, Inc.	20c	9-30	9-10
Rubinstein (Helena), Inc., class A (quar.)	25c	9-31	---	5.20% conv. pfd. "1952 series" (quar.)	65c	9-1	8-15	Van Norman Co. (quar.)	25c	9-20	9-9
Ruppert (Jacob), common	25c	9-1	8-15	5.20% cov. pfd. "1954 series" (quar.)	65c	9-1	8-15	Vapor Heating Corp., 5% pfd. (quar.)	\$1.25	9-10	9-1
4½% preferred (quar.)	\$1.12½	10-3	9-12	5.20% preferred (quar.)	65c	9-1	8-15	5% preferred (quar.)	\$1.25	12-10	12-1
Ryan Aeronautical (quar.)	10c	9-9	8-19	Sullivan Consolidated Mines, Ltd.	16c	8-16	7-16	Viceroy Mfg. Co., 50c class A (quar.)	\$12½c	9-15	9-1
Saguenay Power Co., Ltd., 4¼% pfd. (quar.)	\$1.07	9-30	9-13	Sun Oil Co., common (quar.)	25c	9-10	8-15	Class A (quar.)	\$12½c	12-15	11-29
St. Croix Paper Co. (quar.)	75c	8-15	8-5	Sunbeam Corp. (stock dividend)	50%	8-15	8-5	Class B	\$110c	12-15	11-29
Stockholders will vote at a special meeting to be held on Aug. 10 on a directors' proposal to split the shares two-for-one, which would also be followed by a 100% stock dividend.				Sunray Mid-Continent Oil, common (quar.)	30c	9-30	8-5	Vick Chemical Co. (quar.)	37½c	9-6	8-15
St. Louis, San Francisco Ry., common	37½c	9-15	9-1	4½% preferred (initial)	32½c	9-30	8-5	Stock dividend	2%	9-6	8-15
5% convertible preferred A (quar.)	\$1.25	9-15	9-1	5½% preferred (initial)	48¼c	9-1	8-5	Virginia Coal & Iron (quar.)	\$1	9-1	8-19
5% convertible preferred A (quar.)	\$1.25	12-15	12-1	Sunshine Biscuits (quar.)	\$1	9-2	8-4	Vogt Mfg. Corp. (quar.)	20c	9-1	8-8
St. Paul Fire & Marine Insurance Co. (quar.)	27½c	10-17	10-10	Superior Steel Corp. (quar.)	35c	8-11	7-28	Vulcan Detinning, common (quar.)	25c	9-20	9-9
St. Regis Paper Co., com. (quar.)	45c	9-1	7-30	Sutherland Paper Co. (quar.)	50c	9-15	8-12	7% preferred (quar.)	35c	10-20	10-10
\$4.40 1st pfd. series A (quar.)	\$1.10	10-1	9-2	Swan-Pinch Oil, 6% preferred (quar.)	37½c	9-1	8-15	Waite Amulet Mines, Ltd. (quar.)	\$135c	9-9	8-12
Savage Arms Corp. (quar.)	25c	8-24	8-10	4% second preferred (quar.)	10c	9-1	8-15	Walker & Co., com. (quar.)	25c	8-19	7-29
Savage Industries, com. (stock div.)	2½c	8-31	8-20	Stockholders will vote at a special meeting to be held in the near future on a directors' proposal to split the common three-for-one.				Warner & Swasey Co. (quar.)	25c	8-25	8-2
75c conv. pfd. (quar.)	18¼c	8-31	8-20	Swift & Co. (quar.)	50c	10-1	9-1	Warren Petroleum (quar.)	50c	9-1	8-15
\$1.30 preferred (quar.)	32½c	8-31	8-20	Quarterly	50c	1-1-56	12-1	Warren (S. D.) Co., common (quar.)	25c	9-1	8-12
Schenley Industries (quar.)	25c	8-10	7-20	Talon, Inc., class A (increased)	25c	8-15	7-27	\$4.50 preferred (quar.)	\$1.12½	8-10	7-25
Schering Corp. (s-a)	25c	8-18	8-8	Class B (increased)	25c	8-15	7-27	\$4.25 preferred (quar.)	\$1.06¼	9-10	7-25
Scott Paper Co., common (quar.)	45c	9-10	8-24	Tampa Electric, common (quar.)	25c	8-15	8-1	Washington Steel, common (quar.)	40c	8-15	8-1
\$3.40 preferred (quar.)	85c	11-1	10-14	4.16% preferred B (quar.)	\$1.04	8-15	8-1	Extra	10c	8-15	8-1
\$4 preferred (quar.)	\$1	11-1	10-14	4.32% preferred A (quar.)	\$1.08	8-15	8-1	4.80% preferred (initial)	\$0.6333	8-15	8-1
Scott Dillion Co.	30c	8-15	7-29	Tampa Marine, 24c class A	6c	8-15	8-1	Weber Showcase & Fixture (quar.)	10c	8-15	8-1
Scovill Mfg. Co., 3.65% preferred (quar.)	91¼c	9-1	8-12	Taylor Pearson & Carson (Canada) Ltd.— 5% convertible preferred (quar.)	\$112½c	8-15	7-29	Weeden & Co., common (quar.)	75c	9-10	9-1
Scythos & Co., Ltd., com. (quar.)	\$1.07½	9-1	8-12	Texas Co. (quar.)	75c	9-10	8-5	4% convertible preferred (quar.)	50c	10-1	9-15
5% preferred (quar.)	\$1.25c	9-1	8-12	Texas Pacific Coal & Oil (increased quar.)	45c	9-2	8-11	4% convertible preferred (quar.)	50c	1-3-56	12-18
Seaboard Air Line RR. (quar.)	\$1.15	9-27	9-16	Stockholders will vote on Sept. 28 on a directors' proposal to declare a 100% stk. dividend.				Walex Jet Services (quar.)	20c	9-2	8-19
Seaboard Finance Co., common (quar.)	\$1.55	10-10	9-22	Television Electronics Fund (from investment income)	8c	8-31	7-29	Stock dividend	3%	9-2	8-19
\$5.75 preferred (quar.)	\$1.43¾	10-10	9-22	Tennessee Corp. (quar.)	37½c	9-29	8-14	Weston Oil & Snowdrift Co., \$4 pfd. (quar.)	\$1	9-1	8-15
\$4.75 preferred (quar.)	\$1.18¾	10-10	9-22	Texas Eastern Transmission, common (quar.)	35c	9-1	8-1	West Indies Sugar (quar.)	25c	9-15	9-1
Seaboard Oil Co. (quar.)	25c	9-15	9-1	5.50% preferred (quar.)	\$1.37½	9-1	8-1	West Point Mfg. Co. (quar.)	20c	8-15	8-1
Seaboard Surety (quar.)	45c	9-1	8-10	5% preferred (quar.)	\$1.25	9-1	8-1	Extra	20c	8-15	8-1
Seagrave Corp. (quar.)	30c	8-25	8-5	4.75% preferred (quar.)	\$1.18¾	9-1	8-1	West Virginia Pulp & Paper— 4½% preferred (quar.)	\$1.12½	8-15	8-1
Searle (G. D.) & Co. (quar.)	60c	8-19	8-5	4½% preferred (quar.)	\$1.12½	9-1	8-1	Westel Products, Ltd. (quar.)	\$130c	9-15	8-22
Sears Roebuck & Co. (quar.)	60c	10-3	8-26	Texas Gulf Sulphur (quar.)	50c	9-15	8-26	Western Air Lines (quar.)	15c	8-15	8-1
Seeger Refrigerator (quar.)	65c	9-2	8-8	Common (quar.)	25c	9-15	8-19	Western Canada Breweries Ltd., com. (quar.)	\$25c	9-1	8-2
Servomechanisms, Inc. (quar.)	10c	8-15	8-1	Thatcher Glass Mfg. (quar.)	25c	9-15	8-31	3.80% preferred B (quar.)	\$95c	9-1	8-8
Shawinigan Water & Power, com. (quar.)	\$130c	8-25	7-15	\$2.40 conv. preferred (quar.)	60c	8-15	7-29	Western Pacific R. R. Co. (quar.)	75c	8-15	8-1
4% preferred A (quar.)	\$150c	10-2	9-2	Thaw Shovel Co. (quar.)	40c	9-1	8-15	Western Tablet & Stationery 5% preferred (quar.)	\$1.25	10-1	9-9
4½% preferred B (quar.)	\$156¼c	10-2	9-2	Thompson (John R.) Co. (quar.)	15c	8-15	8-1	Westinghouse Air Brake Co. (quar.)	30c	9-15	8-26
Shell Oil Co. (quar.)	50c	9-23	9-8	Thompson Products, common (quar.)	35c	9-15	8-31	Westinghouse Electric, common (quar.)	50c	9-1	8-8
Sheller Manufacturing Co. (increased)	45c	9-13	8-10	4% preferred (quar.)	\$1	9-15	8-31	3.80% preferred "B" (quar.)	95c	9-1	8-8
Sherman Products (quar.)	4c	9-15	9-2	Thompson-Starrett, 70c pfd. (quar.)	17½c	9-30	9-15	Westmoreland, Inc. (quar.)	25c	10-1	9-15
Sherwin-Williams Co., com. (quar.)	\$1	8-15	7-29	Thomson Electric Welder (quar.)	50c	9-2	7-27	Weverhaeus Timber (quar.)	62c	9-6	8-19
Extra	50c	8-15	7-29	Thorofore Markets Inc., com. (quar.)	10c	10-1	9-9	Whitehall Cement Mfg. (quar.)	40c	9-30	9-20
4% preferred (quar.)	\$1	9-1	8-15	5% non-conv. pfd. (initial series) (quar.)	31¼c	10-1	9-9	Whitney Blake Co. (quar.)	15c	9-15	9-2
Shoe Corp. of America, class A (quar.)	25c	9-15	8-31	5% non-conv. pfd. series B (quar.)	31¼c	10-1	9-9	Whitaker Paper Co. (quar.)	40c	10-1	9-16
\$4.50 preferred series A (quar.)	\$1.12½	9-15	8-31	Thrifty Drug Stores (quar.)	12½c	8-31	8-10	White (S. S.) Dental Mfg. (quar.)	37½c	8-16	8-1
\$4.50 preferred series B (quar.)	\$1.12½	9-15	8-31	Timm Aircraft Corp.	3c	8-10	8-1	White Motor Co. (increased)	67½c	9-23	9-9
\$4.50 preferred series C (quar.)	\$1.12½	9-15	8-31	Titan Metal Mfg. (quar.)	35c	8-19	8-8	Stock dividend	15%	10-25	10-11
Signal Oil & Gas, class A (quar.)	15c	9-10	8-8	Title Guarantee & Trust Co. (N. Y.) (quar.)	30c	8-26	8-4	White River Propane Gas (quar.)	9c	8-15	7-29
Class B	15c	9-10	8-8	Tobacco Securities Trust Co., Ltd.— Amer. dep. receipts ord. (interim)	5%	9-12	8-5	White's Auto Stores, common (quar.)	15c	8-15	7-28
Signode Steel Strapping, com. (increased)	20c	9-1	8-16	Tokheim Corp. (quar.)	30c	8-31	8-15	5½% convertible preferred (quar.)	34¾c	8-15	7-28
5% preferred (quar.)	62½c	9-1	8-16	Toledo Edison Co.— 4.25% preferred (quar.)	\$1.06¼	9-1	8-17	Wickes Corp. (quar.)	15c	9-9	8-15
Silverwood Dairies, Ltd., class A (quar.)	115c	10-1	8-31	4¼% preferred (quar.)	\$1.06¼	9-1	8-17	Stock dividend (one share for each three held. Subject to stockholders approval at the annual meeting to be held on Oct. 28)		11-22	11-10
Class B (quar.)	115c	10-1	8-31	4.56% preferred (quar.)	\$1.14	9-1	8-17	Wilcox Oil (quar.)	25c	8-19	7-29
Simmons Co. (quar.)	60c	9-7	8-24	Topp Industries (quar.)	9c	8-10	7-29	Winn & Lovett Grocery (monthly)	6c	8-31	8-19
Simon (H.) Sons Ltd., 5% pfd. (quar.)	\$1.25	9-1	8-9	Townsend Co. (quar.)	30c	8-24	8-3	Monthly	6c	9-30	9-20
Simpsons, Ltd. (quar.)	\$12½c	9-15	8-15	Trade Bank & Trust (N. Y.) (quar.)	20c	8-16	7-28	Wisconsin Electric Power, common	37½c	9-1	8-2
Sinclair Oil Corp. (quar.)	65c	9-15	8-15	Trade Mark Service	50c	8-15	8-1	6% preferred (quar.)	\$1.50	10-31	10-14

General Corporation and Investment News

(Continued from page 11)

Western Tool & Stamping Co.—Stock Sold—The 75,000 shares of common stock, which were publicly offered on July 26 by Blunt Ellis & Simmons and associates at \$11.25 per share, were quickly sold. See details in V. 182, p. 458.

Weyerhaeuser Timber Co. (& Subs.)—Earnings—		
Six Months Ended June 30—	1955	1954
	\$	\$
Sales of lumber, pulp, plywood and other forest products	155,061,622	129,742,859
Other income (net)	3,024,479	2,709,695
Total income	158,086,101	132,452,554
Profit before Federal income taxes	43,754,730	31,034,802
Federal income taxes	17,500,000	12,200,000
Net income	26,254,730	18,834,802
Earnings per share	\$4.22	\$3.03

J. P. Weyerhaeuser, Jr., President, said in part: "Sales and net income continued to establish new records during the second quarter of the year, resulting in the most successful operations for any six-month period in the company's history. During the second quarter the expanded pulping facilities and new machine for the production of corrugating medium, a component of fiber containers, began operations at Longview, Wash. "Long-term plans for expansion in the coastal region of Washington were concluded in June with the decision to build a pulp mill in the Grays Harbor area with capacity to produce 400 tons of sulphite pulp per day. Work on the new mill will start late this year and is expected to be completed during 1957 at a cost in excess of \$20,000,000. Arrangements were also made for an exchange of forest lands with Simpson Logging Co. which permits consolidation of the company's holdings in the area. In addition to the forest lands involved in this transaction the company acquired a sawmill at Aberdeen, Wash. Operations were started on July 13, 1955."—V. 181, p. 2288.

White Motor Co.—Motor Sales and Earnings Increase—The six-month report of this company showed net income equal to \$3.25 a share on the common stock outstanding on June 30, 1955 as compared with \$2.58 a share in the corresponding half-year of 1954. Net income increased 24.1% over a year ago while total dollar sales showed a gain of 7.1%.

Income before Federal and Canadian taxes on income amounted to \$5,728,506 in the first half of 1955 as contrasted with \$1,215,706 a year ago.

After a provision of \$2,820,000 for estimated taxes, the net income for the period amounted to \$2,908,506 and compares with \$2,343,706 a year earlier.

Total dollar sales, including parts, accessories and service, amounted to \$85,104,655 in the latest six-month interval compared with \$79,461,016 for the corresponding period of 1954.

Robert F. Elack, Chairman of the Board and President, states: "The increase in commercial business amounted to approximately 12.4%. Our new Diesel Engine Division, acquired in April, 1955, made a moderate contribution to the gain in commercial business. Government business, on the other hand, declined to about 2.8% of the total dollar volume from 8.2% of the total reported in the corresponding period of 1954."

The company's backlog of orders for new trucks remains at approximately the peak level of this year. Mr. Elack says, "and there is every indication that this strong demand will continue for the balance of the year."—V. 181, p. 2976.

World Uranium Mining Co., Salt Lake City, Utah—Stock Offering Suspended—

See Lilly Belle Mining & Milling Co., Inc., above.—V. 180, p. 579.

Worthington Corp., Harrison, N. J.—Acquisition—

This corporation on July 27 purchased from The Elliott Co. the 15-acre factory site formerly owned by Crocker-Wheeler Electric Manufacturing Co. in the Ampere Section of East Orange, and Newark, N. J., considered as one of the largest industrial facilities in Essex County.

The transaction, negotiated by J. I. Kislak, Inc., of Jersey City, N. J., also includes a dozen existing buildings, totaling over 330,000 square feet of working floor space.

According to Walther H. Feldmann, Executive Vice-President of Worthington Corp., the acquisition will be used to partially accommodate two of his company's major product divisions: the manufacture of large central station air conditioning equipment; and the manufacture of standard pumps.

The Elliott Co., of Jeannette, Pa., which acquired the Crocker-Wheeler site from Joshua Hendy Corp. in 1949, was represented in the sale of the property to Worthington by William A. Elliott, President. The Crocker-Wheeler Division, manufacturers of motors and generators, was recently moved by The Elliott Company to Jeannette, Pa.

The Ampere acquisition brings the domestic total to 17 plants.—V. 182, p. 458.

Yale & Towne Manufacturing Co.—Earnings Rise—

Six Months Ended June 30—	1955	1954
Net sales	\$51,121,484	\$45,027,643
Operating costs and expenses	45,647,294	42,981,450
Net operating income	\$4,474,190	\$2,046,193
Other income	470,530	242,743
Total	\$4,944,720	\$2,288,936
Income deductions	422,668	693,893
Provision for taxes on income	2,332,273	834,972
Net income	\$2,189,779	\$760,071
Shares outstanding at June 30	636,386	628,886
Net income per outstanding share	\$3.44	\$1.21

To satisfy the demands for a constantly growing industrial area and an ever increasing industrial population, this company has added a new Sales and Service Branch in Detroit, Mich., to its expanding sales organization.

Located in a modern, well-equipped 20,000-square-foot building, this eighth major branch outlet of the company has been set up to serve the Lower Michigan Peninsula and Toledo, Ohio, areas. Other Yale branches are in Philadelphia, New York, Pittsburgh, Baltimore, Cleveland, Cincinnati, and Chicago.—V. 181, p. 2977.

(L. A.) Young Spring & Wire Corp.—Acquisition—

The purchase by this company of Ottawa Steel, Inc., of Ottawa, Kan., manufacturer of roadbuilding and industrial construction machinery, has been announced by N. D. Ely, President.

The acquisition, involving an expenditure of more than \$1,000,000, is the latest step in the 49-year-old Detroit firm's diversification program.

L. A. Young Spring & Wire Corp., large manufacturers of related wire products and a major automotive parts supplier, operates 16 plants throughout the United States and Canada.

The Ottawa facility, which becomes L. A. Young's Ottawa Steel Division, employs 150 persons on a 7½ acre site. With sales expected to reach \$3,000,000 this year, a projected \$5,000,000 volume is forecast for 1956. More than 1,500 sales outlets are located in principal U. S. cities, Canada and foreign countries.

Ottawa Steel produces a line of hydraulically-operated implements or use with all major makes of industrial tractors in breaking concrete, cutting blacktop, back-filling, tamping, digging holes and trenches, loading trucks, bulldozing and angledoing, and removing snow.—V. 178, p. 2245.

a Quiz that may save your life

Q. What is cancer?

A. An uncontrolled growth of cells. If permitted to spread through the body, it inevitably leads to death.

Q. Can cancer be cured?

A. Many types can be cured, but only if they are discovered and treated early.

Q. How can cancer be discovered in time?

A. By your doctor who has available many diagnostic tests.

Q. What is the American Cancer Society?

A. The only national voluntary agency which fights cancer by research, education and service to cancer's victims.

Q. What has it accomplished?

A. It helped save an American from dying of cancer on an average of every seven minutes last year.

Q. Does that mean it has solved the cancer problem?

A. Unfortunately, no. Despite the advances made, more than 235,000 Americans will die of cancer this year.

Q. Can I help to prevent this tragedy?

A. Yes. By having regular health examinations yourself. And by contributing to the American Cancer Society.

Q. What will my contribution be used for?

A. For research that may some day save your life, for education and for helping cancer's victims.

Strike back at cancer...man's cruelest enemy...Give

to the American Cancer Society

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Mobile, Ala.

Bond Sale—The \$17,000,000 Bankhead Tunnel revenue refunding and improvement bonds offered Aug. 3—v. 182, p. 362—were awarded to a syndicate managed by Blyth & Co., Inc., B. J. Van Ingen & Co., Inc., R. W. Pressprich & Co. and Bear, Stearns & Co., all of New York City, as 3.80s, at 100.30, a basis of about 3.79%.

The bonds were re-offered to yield 3.70% and were quickly disposed of. They are payable solely from the revenues of the Bankhead Tunnel and do not constitute a pledge of the City's faith and credit.

The Bankhead Tunnel is one of the two crossings of the Mobile River in the vicinity of the city. Through traffic saves 7½ miles and from 30 to 40 minutes over the competing free bridge. The next crossing upstream is some 58 miles to the north. Estimated future gross revenues of the Bankhead tunnel by engineers are expected to rise from \$890,000 in 1955 to \$1,373,000 in 1971, after which date congestion on the western approaches will prevent further appreciable improvement. Operation and maintenance expenses have averaged \$117,000 over the past 10 years, and, therefore, net available for debt services is estimated at \$818,100 in 1956 to 1,227,700 in 1971.

Other members of the syndicate: A. C. Allyn & Co., Merrill Lynch, Pierce, Fenner & Beane, Blair & Co., Inc., Shields & Co., Equitable Securities Corp., Dean Witter & Co., Carl M. Loeb, Rhoades & Co., Lee Higginson Corp., Hornblower & Weeks, Robinson-Humphrey Co., Inc., R. S. Dickson & Co., Thornton, Mohr & Farish, Courts & Co., Stifel, Nicolaus & Co., Bacon, Stevenson & Co., Leedy, Wheeler & Alleman, McDougal & Condon, Fairman, Harris & Co., Clement A. Evans & Co., Newman, Brown & Co., Scharff & Jones, Inc., Watkins, Morrow & Co., Thomas & Co., M. B. Vick & Co., Herbert J. Sims & Co.

Hendrix & Mayes, Sterne, Agee & Leach, Stranahan, Harris & Co., Stubbs, Smith & Lombardo, R. S. Hecht & Co., E. Ray Allen & Co., George M. Wood & Co., Odess, Martin, Herzberg, Inc., Steiner, Rouse & Co., Brodnax & Knight, Inc., Berney, Perry & Co., M. A. Saunders & Co., Weil Investment Co., Arnold & Crane, Stropshire & Co., and Harrington & Co.

Montgomery, Ala.

Bond Sale—The \$750,000 sanitary sewer system revenue bonds offered Aug. 4—v. 182, p. 362—were awarded to a group composed of Shields & Co., New York City, Hendrix & Mayes, and Watkins, Morrow & Co., both of Birmingham, at 98.03, a net interest cost of about 3.24%, as follows: \$400,000 3s. Due on Jan. 1 from 1957 to 1976 inclusive. \$350,000 3.20s. Due on Jan. 1 from 1977 to 1993 inclusive.

ARIZONA

Graham County Sch. Dist. No. 5 (P. O. Safford), Ariz.

Bond Offering—W. L. Buggington, Clerk of the Board of Supervisors, will receive sealed bids until 1 p.m. (MST) on Aug. 12 for the purchase of \$73,000 building bonds. Dated July 1, 1955. Due on July 1 from 1957 to 1964 inclusive. Principal and interest (J-J) payable at the County Treasurer's

office. Legality approved by Gust, Rosenfeld, Divelbess & Robinet, of Phoenix.

CALIFORNIA

Brawley Sch. Dist., Imperial County, Calif.

Bond Sale Postponed—Sale of the issue of \$200,000 school bonds, originally scheduled for Aug. 1—v. 182, p. 362—was postponed.

Bond Offering—Sealed bids for the purchase of the above issue will be received until Oct. 3.

Cupertino Union Sch. Dist., Santa Clara County, Calif.

Bond Sale—The Bank of America National Trust & Savings Association, of San Francisco, was awarded an issue of \$180,000 school bonds, as follows:

\$36,000 4½s. Due on Aug. 1 from 1956 to 1959 inclusive.
36,000 2½s. Due on Aug. 1 from 1960 to 1963 inclusive.
45,000 2½s. Due on Aug. 1 from 1964 to 1968 inclusive.
63,000 2½s. Due on Aug. 1 from 1969 to 1975 inclusive.

The bonds are dated Aug. 1, 1955. Interest F-A. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Eastern Municipal Water District Improvement District No. 6 (P. O. Box 248, Hemet), Calif.

Bond Offering—Ruth E. Norton, District Secretary, will receive sealed bids until Aug. 24 for the purchase of \$36,000 water system bonds.

Freedom Fire Protection District, Santa Cruz County, Calif.

Bond Sale—The \$40,000 fire protection bonds offered July 29—v. 182, p. 362—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

Newark Sch. Dist., Alameda County, Calif.

Bond Offering—Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland, until 10 a.m. (CDST) on Aug. 16 for the purchase of \$24,000 building bonds. Dated May 15, 1954. Due on May 15 from 1977 to 1979 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Nordhoff Union High Sch. Dist., Ventura County, Calif.

Bond Offering—L. E. Hollowell, County Clerk, will receive sealed bids at his office in Ventura, until 11 a.m. (CDST) on Aug. 23 for the purchase of \$25,000 building bonds. Dated Sept. 1, 1955. Due Sept. 1, 1968. Principal and interest (M-S) payable at the County Treasurer's office.

Orange Cove, Calif.

Bond Sale—The \$305,000 sewer bonds offered July 28—v. 182, p. 362—were awarded, as follows: \$200,000 revenue bonds to J. B. Hanauer & Co., of Beverly Hills, at a price of 100.01, a net interest cost of about 3.90%, as follows: \$152,000 4s, due on Aug. 1 from 1957 to 1976 inclusive; and \$48,000 3½s, due on Aug. 1 from 1977 to 1980 inclusive.

105,000 general obligation bonds to Dean Witter & Co., of San Francisco, at a price of 100.04, a net interest cost of about 3.44%, as follows: \$42,000 3½s, due on June 15 from 1956 to 1968 inclusive; and \$63,000 3½s, due on June 15 from 1969 to 1976 inclusive.

Red Bluff School District, Tehama County, Calif.

Bond Sale—The Bank of America National Trust & Savings Association, of San Francisco, purchased an issue of \$216,000 building bonds, as follows:

\$46,000 3s. Due on Aug. 15 from 1956 to 1963 inclusive.
106,000 2½s. Due on Aug. 15 from 1964 to 1970 inclusive.
64,000 2½s. Due on Aug. 15 from 1971 to 1973 inclusive.

The bonds are dated Aug. 15, 1955. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Redwood Union Elementary School District, Del Norte County, Calif.

Bond Sale—The Bank of America National Trust & Savings Association, of San Francisco, purchased an issue of \$29,000 building bonds, as follows:

\$15,000 4s. Due on July 1 from 1956 to 1970 inclusive.
14,000 3½s. Due on July 1 from 1971 to 1980 inclusive.

The bonds are dated July 1, 1955. Interest J-J. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

San Leandro Unified Sch. Dist., Alameda County, Calif.

Bond Sale—The \$800,000 building bonds offered Aug. 2—v. 182, p. 459—were awarded to a syndicate composed of Bank of America National Trust & Savings Association, of San Francisco, Blyth & Co., R. H. Moulton & Co., both of Los Angeles, Dean Witter & Co., of San Francisco, Merrill Lynch, Pierce, Fenner & Beane, of New York, J. Barth & Co., of San Francisco, Wm. R. Staats & Co., of Los Angeles, Heller, Bruce & Co., Lawson, Levy & Williams, Kaiser & Co., Stone & Youngberg, H. E. Work & Co., and Irving Lundborg & Co., all of San Francisco, at 100.08, a net interest cost of about 2.86%, as follows:

\$288,000 5s. Due on Sept. 15 from 1956 to 1964 inclusive.
320,000 2½s. Due on Sept. 15 from 1965 to 1974 inclusive.
64,000 3s. Due on Sept. 15, 1975 and 1976.
128,000 2s. Due on Sept. 15 from 1977 to 1980 inclusive.

Sunnyside School District, San Luis Obispo County, Calif.

Bond Offering—A. E. Mallagh, County Clerk, will receive sealed bids at his office in San Luis Obispo until 2 p.m. (PST) on Aug. 15 for the purchase of \$15,000 building bonds. Dated July 2, 1953. Due on July 2 from 1974 to 1978 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Tustin School District, Orange County, Calif.

Bond Sale—The \$350,000 building bonds offered Aug. 2—v. 182, p. 259—were awarded to Blyth & Co., and William R. Staats & Co., both of Los Angeles, jointly, as 3s, at 101.73, a basis of about 2.83%.

COLORADO

El Paso County School District No. 14 (P. O. Manitou Springs), Colorado

Bond Sale—An issue of \$325,000 building bonds was sold to Boettcher & Co., of Denver. Dated Aug. 1, 1955. Due in 20 years.

Jefferson County Sch. Dist. No. R-1 (P. O. Lakewood), Colo.

Bond Sale—The \$984,000 general obligation school refunding bonds offered Aug. 3—v. 182, p. 362—were awarded to a group composed of Harriman Ripley & Co., Inc., Blyth & Co., both of Chicago, Braun, Bosworth & Co., Inc., Toledo, Bosworth, Sullivan & Co., Peters, Writer & Christensen, and J. K. Mullen Investment Co., all of Denver, as 3s, at 100.15, a basis of about 2.98%.

CONNECTICUT

New Haven, Conn.

Bond Sale—The \$1,200,000 parking revenue bonds offered Aug. 1—v. 182, p. 459—were awarded to a group composed of Harriman Ripley & Co., Inc., Goldman, Sachs & Co., and Auchincloss, Parker & Redpath, all of New York City, as 3½s, at a price of 100.09, a basis of about 3.24%.

North Branford, Conn.

Bond Sale—The \$370,000 school bonds offered Aug. 2—v. 182, p. 459—were awarded to the American Securities Corp., New York City, as 2.70s, at 100.35, a basis of about 2.65%.

Stamford Urban Redevelopment Commission, Conn.

Note Offering—Chairman Joseph A. Dombroski announces that the Commission will receive sealed bids until 1 p.m. (DST) on Aug. 16 for the purchase of \$403,000 preliminary loan notes. Dated Sept. 6, 1955. Due on March 9, 1956. Principal and interest payable at such incorporated bank having trust powers or incorporated trust company, as the purchaser designates in his proposal. Legality approved by Ropes, Gray, Best, Coolidge & Ruggs, of Boston.

Westridge Sanitation Dist. (P. O. Wheatridge), Colo.

Bond Offering—R. Earl Camfield, District Secretary, will receive sealed bids until 8 p.m. (MST) on Aug. 16 for the purchase of \$250,000 general obligation sewer bonds.

FLORIDA

Florida State Board of Education (P. O. Tallahassee), Fla.

Bond Offering—Thos. D. Bailey, Secretary of the State Board of Education, reports that sealed bids will be received at the office of the State Superintendent of Public Instruction until 9:30 a.m. (EST) on Aug. 23 for the purchase of \$10,585,000 State School revenue bonds, series A and B, as follows:

Series A

\$945,000 Brevard County bonds. Dated June 1, 1955. Due on June 1 from 1957 to 1976 inclusive.
600,000 Monroe County bonds. Dated June 1, 1955. Due on June 1 from 1957 to 1976 inclusive.
3,100,000 Polk County bonds. Dated June 1, 1955. Due on June 1 from 1957 to 1976 inclusive.

Series B

\$3,300,000 Dade County bonds. Dated March 1, 1955. Due on March 1 from 1957 to 1976 inclusive.
155,000 Highlands County bonds. Dated March 1, 1955. Due on March 1 from 1957 to 1976 inclusive.
2,485,000 Duval County bonds. Dated June 1, 1955. Due on June 1 from 1957 to 1976 inclusive.

Principal and interest payable at the Bankers Trust Co., New

York City, or at the Florida National Bank of Jacksonville. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

IDAHO

Bonneville and Bingham Counties Joint Class "A" Sch. Dist. No. 93 (P. O. Idaho Falls), Idaho

Bond Offering—H. L. Hansen, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on Aug. 8 for the purchase of \$725,000 building bonds. Dated July 1, 1955. Due in from one to twenty years. Principal and interest (J-J) payable at the First Security Bank of Utah, N. A., Exchange Place Branch, Salt Lake City. Legality approved by Pershing, Bosworth, Dick & Dawson, of N. Y. City.

Jerome County, Jerome Class A Independent School District No. 261 (P. O. Jerome), Ida.

Bond Offering—Sealed bids will be received until Aug. 15 for the purchase of \$360,000 building bonds.

ILLINOIS

Auburn, Ill.

Bond Offering—Wm. B. Parrish, Mayor, will receive sealed bids until 7 p.m. (CST) on Sept. 13 for the purchase of \$265,000 gas revenue bonds.

Cook County (P. O. Chicago), Ill.

Bond Offering—Edward J. Barrett, County Clerk, will receive sealed bids until 10 a.m. (CDST) on Aug. 16 for the purchase of \$40,000,000 Expressway, Series A, bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1975 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

East Side Health District (P. O. East St. Louis), Ill.

Bond Offering—Wm. Terry, Secretary of Board of Health, will receive sealed bids until 11 a.m. (CDST) on Aug. 10 for the purchase of \$395,000 Health Center bonds. Dated Aug. 1, 1955. Due on March 1 from 1957 to 1966 inclusive. The successful bidder may, within five days after the acceptance of the bid, nominate a paying agent for the bonds, subject to the approval of the Board of Health. If no such nomination is made, the Board will select the paying agent in St. Louis or Chicago. Legality approved by Charles & Trauernicht, of St. Louis.

Kankakee County School District No. 53 (P. O. Bourbonnais), Ill.

Bond Sale—An issue of \$210,000 building bonds was sold to Ballman & Main, of Chicago, as 2½s.

Kirkland, Ill.

Bond Sale—An issue of \$55,000 sanitary sewer system bonds was sold to H. C. Speer & Sons, of Chicago.

Lee County School District No. 271 (P. O. Franklin Grove), Ill.

Bond Sale—An issue of \$275,000 building bonds was sold to Quail & Co., of Davenport.

Livingston County Community Consolidated School District No. 425 (P. O. Graymont), Ill.

Bond Offering—Charles F. Feinhold, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on Aug. 18 for the purchase of \$138,000 building bonds. Dated Sept. 1, 1955. Due on Jan. 1 from 1957 to 1971 inclusive. Principal and interest (J-J) payable at a banking insti-

tution mutually satisfactory to the purchaser and the Board of Education. Legality approved by Charles & Trauernicht, of St. Louis.

McHenry County Com. Consol. Sch. Dist. No. 47 (P. O. Crystal Lake), Illinois

Bond Sale—The \$185,000 school building bonds offered Aug. 1—v. 182, p. 362—were awarded to the First National Bank of Chicago, at 100.06, a net interest cost of about 3.05%, as follows:
\$30,000 3s. Due on Dec. 15 from 1966 to 1968 inclusive.
85,000 3½s. Due on Dec. 15 from 1969 to 1972 inclusive.
70,000 3s. Due on Dec. 15, 1973 and 1974.

Peoria County Community High Sch. Dist. No. 312 (P. O. Peoria), Ill.

Bond Sale—The \$1,700,000 building bonds offered Aug. 2 were awarded to a group composed of Halsey, Stuart & Co., Goldman, Sachs & Co., White, Weld & Co., all of New York City, Bacon, Whipple & Co., Chicago, Braun, Bosworth & Co., Inc., Toledo, Illinois Company, and McDougal & Condon, both of Chicago, at 100.0069, a net interest cost of about 2.81%, as follows:
\$290,000 3s. Due on Jan. 1 from 1957 to 1960 inclusive.
1,190,000 2½s. Due on Jan. 1 from 1961 to 1973 inclusive.
220,000 3s. Due on Jan. 1, 1974 and 1975.

INDIANA

Columbus, Ind.

Bond Sale—The \$75,000 municipal improvement bonds offered Aug. 1—v. 182, p. 363—were awarded to Braun, Bosworth & Co., Inc., of Toledo, as 2½s, at 100.18, a basis of about 2.03%.

Garrett, Ind.

Bond Sale—The \$445,000 sewage works revenue bonds offered Aug. 3—v. 182, p. 363—were awarded to the City Securities Corp., Indianapolis, and Barcus, Kindred & Co., of Chicago, jointly.

Greendale, Ind.

Bond Sale—The \$490,000 water works revenue bonds offered July 27—v. 182, p. 363—were awarded to the Cities Securities Corp., of Indianapolis, as 3½s.

Greensburg, Ind.

Bond Offering—Sealed bids will be received by the City Clerk-Treasurer until 2 p.m. (CST) on Aug. 17 for the purchase of \$1,108,000 water works improvement and refunding revenue bonds of 1955. Dated Sept. 1, 1955. Due semi-annually from Dec. 15, 1965 to June 15, 1991 inclusive. Principal and interest (J-D) payable at the Decatur County National Bank of Greensburg, or at the Indiana National Bank of Indianapolis. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Green Township (P. O. R. R. No. 1 Pendleton), Ind.

Bond Offering—Ray Smith, Township Trustee, will receive sealed bids until 10 a.m. (CST) on Aug. 17 for the purchase of \$96,000 school building bonds, as follows:

\$48,000 School Township bonds. Due semi-annually from July 1, 1956 to Jan. 1, 1970 inclusive.

48,000 Civil Township bonds. Due semi-annually from July 1, 1956 to Jan. 1, 1970 inclusive.

The bonds are dated July 1, 1955. Principal and interest (J-J) payable at the Citizens Banking Co., Anderson. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Hartford, Ind.

Bond Offering—Sealed bids will be received by the City Clerk-Treasurer until 1 p.m. (CST) on Aug. 18 for the purchase of \$520,000 water works refunding and improvement revenue bonds.

Dated Aug. 1, 1955. Due semi-annually from July 1, 1956 to Jan. 1, 1987 inclusive. Principal and interest (J-J) payable at the City Clerk-Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Marion County (P. O. Indianapolis), Ind.

Bond Sale—The \$3,000,000 bridge bonds offered July 29—v. 182, p. 260—were awarded to a group composed of Drexel & Co., Philadelphia, Glore, Forgan & Co., Chicago, Raffensperger, Hughes & Co., of Indianapolis, National Bank of Commerce, of Seattle, First Securities Co., and Arthur M. Krensky & Co., both of Chicago, as 2½s, at a price of 101.09, a basis of about 2.14%.

Middlebury Township Civil Township (P. O. Middlebury), Ind.

Bond Offering—The Township Trustee will receive sealed bids until 1 p.m. (CST) on Aug. 10 for the purchase of \$92,000 school aid bonds. Dated Aug. 1, 1955. Due semi-annually from July 1, 1956 to July 1, 1968 inclusive. Principal and interest (J-J) payable at the First State Bank of Middlebury. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Morgan County (P. O. Martinsville), Ind.

Bond Sale—The \$750,000 hospital bonds offered Aug. 3—v. 182, p. 363—were awarded to the Northern Trust Co., and the Continental Illinois National Bank & Trust Co., both of Chicago, jointly, as 2½s, at 100.08, a basis of about 2.36%.

Rushville, Ind.

Bond Offering—John Geraghty, City Clerk-Treasurer, will receive sealed bids until 3 p.m. (CDST) on Aug. 11 for the purchase of \$12,000 municipal bonds. Dated Aug. 1, 1955. Due semi-annually from Jan. 1 and July 1 from 1957 to 1962 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Schererville, Ind.

Bond Offering—Joseph E. Zimmer, Town Clerk-Treasurer, will receive sealed bids until 8 p.m. (CST) on Aug. 10 for the purchase of \$48,000 municipal bonds. Dated Aug. 1, 1955. Due semi-annually from July 1, 1956 to Jan. 1, 1965 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

South Bend Park District, Ind.

Bond Sale—The \$420,000 park improvement bonds offered Aug. 1—v. 182, p. 363—were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 2½s, at 160.08.

Steele Township (P. O. Plainville), Ind.

Bond Sale—The School and Civil Townships bonds totaling \$122,000 offered July 29—v. 182, p. 363—were awarded to the American Fletcher National Bank of Indianapolis, as 2½s, at a price of 100.25, a basis of about 2.59%.

IOWA

Bagley Independent School District, Iowa

Bond Sale—The \$134,800 building bonds offered July 28—v. 182, p. 363—were awarded to Carleton D. Beh Co., of Des Moines.

Baxter Community School Dist., Ia.

Bond Offering—H. F. Sturges, Secretary of Board of Directors, will receive sealed bids until 2 p.m. (CST) on Aug. 15 for the purchase of \$247,500 school building bonds. Dated Aug. 1, 1955. Due on Nov. 1 from 1956 to 1974 inclusive. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

Clarinda Indep. Sch. Dist., Iowa

Bond Sale—The \$265,000 school building bonds offered Aug. 2—v. 182, p. 363—were awarded to the Iowa-Des Moines National Bank of Des Moines, as 2.70s, at par.

Jefferson Indepen. Sch. Dist., Ia.

Bond Offering—A. L. Berry, Secretary of the Board of School Directors, will receive sealed bids until 1 p.m. (CST) on Aug. 8 for the purchase of \$190,000 building bonds. Dated Aug. 1, 1955. Due on Nov. 1 from 1957 to 1974 inclusive. Bonds due in 1971 and thereafter are callable as of Nov. 1, 1970. Legality approved by Chapman & Cutler, of Chicago.

McCallsburg and Warren Township Consol. Sch. Dist. (P. O. McCallsburg), Ia.

Bond Sale—An issue of \$13,000 building bonds was sold to the State Bank & Trust Co., of Nevada, as 2s, at a price of par.

Mt. Pleasant Indepen. Sch. Dist., Ia.

Bond Sale—An issue of \$80,000 building bonds was sold to the Mount Pleasant Bank & Trust Co., as 2.20s, at a price of par.

Victor, Ia.

Bond Sale—The \$20,000 general obligation sewer bonds offered July 28—v. 182, p. 362—were awarded to the Hartwick State Bank, Hartwick.

West Des Moines Independent Sch. District, Ia.

Bond Sale—An issue of \$190,000 building bonds was sold to the Iowa Des Moines National Bank, of Des Moines, as 2½s and 2¼s.

KANSAS

Fort Scott, Kan.

Bond Sale—An issue of \$25,000 bonds was sold to George K. Baum & Co., of Kansas City.

Phillipsburg, Kan.

Bond Sale—An issue of \$90,000 swimming pool bonds was sold to the First National Bank, of Phillipsburg.

Wichita Sch. Dist. No. 1, Kan.

Bond Sale—The \$3,740,000 building bonds offered Aug. 1 were awarded to a group composed of Bankers Trust Co., First National City Bank, Smith, Barney & Co., all of New York, Milwaukee Co., Trust Co. of Georgia, Atlanta, and Julien Collins & Co., of Chicago, at 100.19, a net interest cost of about 2.55%, as follows:
\$748,000 4s. Due on Sept. 1 from 1956 to 1959 inclusive.
2,992,000 2½s. Due on Sept. 1 from 1960 to 1975 inclusive.

LOUISIANA

Calcasieu Parish Gravity Drainage District No. 4 (P. O. Lake Charles), La.

Bonds Not Sold—No bids were submitted for the \$8,170,000 Greater City of Lake Charles public improvement bonds offered Aug. 3—v. 182, p. 260.

Rapides Parish, Alexandria Consolidated Sch. Dist. No. 1 (P. O. Box 1230 Alexandria), La.

Bond Sale—The \$1,000,000 building bonds offered Aug. 3—v. 182, p. 156—were awarded to a group composed of Guaranty Bank & Trust Co., of Alexandria, Howard, Weil, Labouisse, Friedrichs & Co., of New Orleans and the Security National Bank, of Alexandria, at par, a net interest cost of about 2.96%, as follows:
\$490,000 2½s. Due on Aug. 15 from 1956 to 1966 inclusive.
330,000 3s. Due on Aug. 15 from 1967 to 1972 inclusive.
180,000 3½s. Due on Aug. 15 from 1973 to 1975 inclusive.

Sabine Parish (P. O. Many), La.

Bond Offering—J. M. Abington, Secretary of the Parish Police Jury, will receive sealed bids until 10 a.m. (CST) on Aug. 29 for the purchase of \$675,000 court house and jail bonds. Due from 1957 to 1976 inclusive.

Simmesport, La.

Bond Offering—Joseph S. Knoll, Town Clerk, will receive sealed bids until 3 p.m. (CST) on Aug. 24 for the purchase of \$42,000 public improvement bonds. Dated Sept. 15, 1955. Due on Sept. 15 from 1956 to 1975 inclusive. Principal and interest (M-S) payable at the

Town Treasurer's office, or at a bank designated by the purchaser. Legality approved by Chapman & Cutler, of Chicago, and Benton & Moseley, of Baton Rouge.

Ville Platte, La.

Bond Offering—J. Emile Pucheu, Town Clerk, will receive sealed bids until 5:30 p.m. (CST) on Aug. 16 for the purchase of \$78,000 refunding bonds.

MARYLAND

Maryland State Roads Commission (P. O. Baltimore), Md.

Bond Sale—The \$1,551,000 county highway construction bonds offered Aug. 2—v. 182, p. 363—were awarded to a group composed of the Union Securities Corp., Burr & Co., Inc., and First of Michigan Corp., all of New York City, at 100.05, a net interest cost of about 2.50%, as follows:
\$220,000 5s. Due on Aug. 1 from 1956 to 1959 inclusive.
180,000 2s. Due on Aug. 1, 1960 and 1961.
90,000 2.10s. Due Aug. 1, 1962.
120,000 2.20s. Due Aug. 1, 1963.
240,000 2.30s. Due on Aug. 1, 1964 and 1965.
120,000 2.40s. Due Aug. 1, 1966.
581,000 2½s. Due on Aug. 1 from 1967 to 1970 inclusive.

MASSACHUSETTS

Attleboro, Mass.

Bond Offering—Edw. J. Healey, City Treasurer, will receive sealed bids at the First National Bank of Boston, Municipal Division, 45 Milk St., Boston, until 11 a.m. (DST) on Aug. 11 for the purchase of \$226,000 water bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1970 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Boston, Mass.

Note Sale—The \$5,000,000 notes offered Aug. 4 were awarded to Halsey, Stuart & Co., of Boston, at 1.75% interest, plus a premium of \$110. Dated Aug. 9, 1955, and due Nov. 10, 1955.

Dennis Water District, Mass.

Bond Sale—The \$390,000 water bonds offered Aug. 3—v. 182, p. 461—were awarded to a group composed of W. E. Hutton & Co., Weeden & Co., both of New York City, and Lyons & Shafto, of Boston, as 2½s, at 100.02, a basis of about 2.49%.

Easton, Mass.

Bond Offering—Stanley F. Rice, Town Treasurer, will receive sealed bids at the Day Trust Co., 111 Devonshire St., Boston 6, until 11 a.m. (DST) on Aug. 11 for the purchase of \$1,060,000 bonds, as follows:

\$960,000 school project bonds. Due on Aug. 1 from 1956 to 1975 inclusive.

100,000 school bonds. Due on Aug. 1 from 1956 to 1975 inclusive.

The bonds are dated Aug. 1, 1955. Principal and interest payable at the Day Trust Co., Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Gloucester, Mass.

Bond Sale—The \$125,000 sewer construction and surface drainage bonds offered Aug. 3—v. 182, p. 461—were awarded to W. E. Hutton & Co., and Weeden & Co., both of New York City, jointly, as 2.20s, at 100.13, a basis of about 2.17%.

Hanover Sch. Dist., Mass.

Bond Sale—The \$42,000 school bonds offered Aug. 2—v. 182, p. 461—were awarded to the National Shawmut Bank of Boston, as 2.30s, at 100.08, a basis of about 2.25%.

Holyoke, Mass.

Bond Offering—Joseph E. Lacey, City Treasurer, will receive sealed bids at the National Shawmut Bank of Boston, Trust Dept., 40

Water St., Boston, until noon (DST) on Aug. 11 for the purchase of \$240,000 bonds, as follows:

\$163,000 school bonds. Due on Sept. 1 from 1956 to 1974 inclusive.

77,000 school project bonds. Due on Sept. 1 from 1956 to 1974 inclusive.

The bonds are dated Sept. 1, 1955. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Norfolk County (P. O. Dedham), Massachusetts

Note Sale—The \$150,000 tax anticipation notes offered Aug. 2 were awarded to the Rockland-Atlas National Bank of Boston, at 1.19% discount.

The notes are due on Nov. 3, 1955.

Quincy, Mass.

Bond Offering—Frederic A. Mooney, Jr., City Treasurer and Collector, will receive sealed bids at the National Shawmut Bank of Boston, 40 Water St., Boston, until 11 a.m. (DST) on Aug. 16 for the purchase of \$50,000 off-street parking construction bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1965 inclusive. Principal and interest (M-S) payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

The notes are dated July 22, 1955 and mature on Dec. 28, 1955.

MICHIGAN

Arenac County (P. O. Standish), Michigan

Note Offering—Douglas C. Black, County Clerk, will receive sealed bids until 2 p.m. (EST) on Aug. 12 for the purchase of \$40,000 tax anticipation notes. Dated June 30, 1955. Due on March 1, 1956. Principal and interest payable at the State Bank of Standish.

Buchanan Township, Brocks Sch. Dist. No. 3 (P. O. R. R. 2, Buchanan), Mich.

Bond Offering—Thomas J. Mosier, District Director, will receive sealed bids until 7:30 p.m. (EST) on Aug. 9 for the purchase of \$15,000 building bonds. Dated July 1, 1955. Due on June 1 from 1956 to 1970 inclusive. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Detroit, Mich.

Bonds Not Sold—No bids were submitted for the \$1,640,000 automobile parking system revenue bonds offered Aug. 2—v. 182, p. 261.

Detroit, Mich.

Bond Offering—John H. Witherspoon, City Controller, will receive sealed bids until 10 a.m. (EST) on Aug. 23 for the purchase of \$1,640,000 automobile parking system revenue bonds, series B. Dated April 1, 1955. Due on Jan. 1 from 1957 to 1990 inclusive. Principal and interest (J-J) payable at the current official bank of Detroit in New York City, Chicago or Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit. (The issue was originally offered on Aug. 2.)

Detroit, Mich.

Bond Offering—John H. Witherspoon, City Controller, will receive sealed bids until 10 a.m. (EST) on Aug. 9 for the purchase of \$3,000,000 Motor Vehicle Highway Fund bonds. Dated Aug. 15, 1955. Due on Aug. 15 from 1956 to 1970 inclusive. Principal and interest (F-A) payable at the current official bank of the City in New York City, Chicago or Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Ecorse Township Sch. Dist. No. 9
(P. O. Allen Park), Mich.

Bond Offering—Charles H. Pretty, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 15 for the purchase of \$150,000 building bonds. Dated Aug. 1, 1955. Due on May 1 from 1956 to 1961 inclusive. Principal and interest (M-N) payable at a bank or trust company designated by the purchaser. Legality approved by Berry, Stevens & Moorman, of Detroit.

Ecorse, Mich.

Bond Sale—The \$120,000 special assessment and general obligation paving bonds offered Aug. 2—v. 182, p. 363—were awarded to the First of Michigan Corp., of Detroit.

Elba and Washington Townships
Fractional Sch. Dist. No. 4
(P. O. Ashley), Mich.

Bond Sale—The \$30,000 building bonds offered July 28—v. 182, p. 363—were awarded to Paine, Webber, Jackson & Curtis, of Detroit, as follows:

\$19,000 3/4s. Due on July 1 from 1956 to 1974 inclusive.
11,000 3/4s. Due on July 1 from 1975 to 1980 inclusive.

Freeland Township Sch. Dist.
(P. O. Freeland), Mich.

Bond Sale—An issue of \$250,000 buildings bonds was sold to the First of Michigan Corporation, of Detroit.

Grand Rapids, Mich.

Bond Offering—R. Stanton Kilpatrick, City Clerk, will receive sealed bids until 3 p.m. (EST) on Aug. 9 for the purchase of \$485,000 special assessment bonds, as follows:

\$440,000 street improvement bonds. Due on Aug. 1 from 1956 to 1960 inclusive.

45,000 sewer improvement bonds. Due on Aug. 1 from 1956 to 1960 inclusive.

Dated Aug. 1, 1955. Principal and interest (F-A) payable at the City Treasurer's office, or at the office of such fiscal agent as the City Commission may hereafter appoint. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Holland, Mich.

Bond Sale—The \$500,000 hospital bonds offered Aug. 3—v. 182, p. 461—were awarded to the Harris Trust & Savings Bank, and Bacon, Whipple & Co., both of Chicago, jointly, as follows:

\$215,000 2 1/2s. Due on Oct. 1 from 1956 to 1965 inclusive.

285,000 2 1/4s. Due on Oct. 1 from 1966 to 1975 inclusive.

Kalamazoo Township (P. O. Kalamazoo), Mich.

Bond Offering—Joseph A. Paresi, Jr., Township Clerk, will receive sealed bids until 7 p.m. (EST) on Aug. 12 for the purchase of \$47,693.20 special assessment road improvement bonds. Dated Aug. 1, 1955. Due on Feb. 1 from 1956 to 1960 inclusive. Principal and interest (F-A) payable at the American National Bank & Trust Company, of Kalamazoo. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Milford, Mich.

Bond Offering—Bartlett B. Smith, Village President, will receive sealed bids until 8 p.m. (EST) on Aug. 8 for the purchase of \$27,000 special assessment improvement bonds. Dated July 1, 1955. Due on April 1 from 1956 to 1960 inclusive. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser.

Pipestone and Sodus Townships
Fractional Sch. Dist. No. 3
(P. O. R. 1, Eau Claire), Michigan

Bond Offering—Carl A. Fisher, Director of the Board of Education, will receive sealed bids until 7 p.m. (EST) on Aug. 10 for the purchase of \$18,000 building bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1972 inclu-

sive. Principal and interest (J-D) payable at a trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Plainwell School District, Mich.

Bond Offering—Lumon E. Willmeng, District Secretary, will receive sealed bids until 8 p.m. (EST) on Aug. 16 for the purchase of \$1,250,000 bldg. bonds. Dated Aug. 1, 1955. Due on April 1 from 1956 to 1973 inclusive. Principal and interest (A-O) payable at a bank designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Roseville, Mich.

Bond Sale—The \$311,000 special assessment bonds offered Aug. 1—v. 182, p. 461—were awarded to Siler & Co., of Detroit.

Royal Oak, Mich.

Bond Sale—The \$175,000 water supply system revenue bonds offered Aug. 1—v. 182, p. 364—were awarded to Braun, Bosworth & Co., Inc., Toledo, and Kenower, MacArthur & Co., of Detroit, jointly.

Tawas Rural Agricultural Sch. Dist.
No. 1 (P. O. East Tawas), Mich.

Bond Sale—The \$775,000 building bonds offered July 28—v. 182, p. 261—were awarded to a group composed of Halsey, Stuart & Co. Inc., Blyth & Co., both of Chicago, and Watling, Lerchen & Co., of Detroit, at a price of 100.001, a net interest cost of about 3.25%, as follows:

\$80,000 3/4s. Due on July 1 from 1956 to 1959 inclusive.

695,000 3/4s. Due on July 1 from 1960 to 1980 inclusive.

Three Rivers, Mich.

Bond Sale—The \$82,835.13 special assessment street paving bonds offered July 25—v. 182, p. 364—were awarded to the First National Bank, of Three Rivers, as 3/4s, at a price of par.

Williamson Community Sch. Dist., Michigan

Note Sale—The \$55,000 tax anticipation notes offered July 28—v. 182, p. 364—were awarded to Donovan, Gilbert & Co., of Lansing.

MINNESOTA**Alexandria, Minn.**

Bond Sale—The \$20,000 improvement bonds offered Aug. 1—v. 182, p. 364—were awarded to the Citizens State Bank of Arlington, S. Dak.

Biwabik, Minn.

Bond Sale—The \$60,000 permanent improvement bonds offered Aug. 1—v. 182, p. 260—were awarded to the First National Bank of Eveleth, as 2.85s.

Columbia Heights, Minn.

Bond Offering—R. L. Ernest, City Manager, will receive sealed bids until 8 p.m. (CST) on Aug. 23 for the purchase of \$350,000 permanent improvement revolving fund bonds. Dated Sept. 1, 1955. Due on March 1 from 1957 to 1966 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Fergus Falls, Minn.

Certificate Sale—The \$52,000 certificate of indebtedness offered Aug. 1—v. 182, p. 461—were awarded to the Fergus Falls National Bank & Trust Co., and the First National Bank, both of Fergus Falls, jointly.

Gaylord, Minn.

Bond Offering—Roy W. Olson, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Aug. 12 for the purchase of \$45,000 City Hall bonds. Dated July 1, 1955. Due serially from 1958 to 1975 inclusive. Bonds due in 1967 and thereafter are callable as of April 1, 1966. Principal and interest payable at any suitable bank

designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Goodhue, Olmsted and Dodge Counties Consolidated Sch. Dist.
No. 77 (P. O. Pine Island), Minnesota

Bond Offering—Sealed bids will be received by the Clerk of the Board of Education until Aug. 10 for the purchase of \$650,000 building bonds.

Hennepin County Indep. Sch. Dist.
No. 205 (P. O. St. Louis Park), Minnesota

Bond Offering—V. S. Formo, District Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 15 for the purchase of \$1,200,000 building bonds. Dated July 1, 1955. Due on July 1 from 1958 to 1976 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Marshall County (P. O. Warren), Minnesota

Bond Sale—The \$62,000 drainage bonds offered Aug. 2—v. 182, p. 364—were awarded to the State Bank, of Warren, as 2.30s, at 100.04, a basis of about 2.29%.

Rogers, Minn.

Bond Sale—The \$40,000 water works bonds offered July 27—v. 182, p. 364—were awarded to Juran & Moody, Inc., of St. Paul, and Kalman & Co., of Minneapolis, jointly, as 3/4s. The bonds bear additional interest of 1% from Feb. 1, 1956 to Feb. 1, 1957.

St. Louis County Indep. Sch. Dist.
No. 35 (P. O. Buhl), Minn.

Bond Offering—Frank Roberts, District Clerk, will receive sealed bids until 7 p.m. (CST) on Aug. 16 for the purchase of \$110,000 bonds, as follows:

\$75,000 school betterment bonds. Due on July 1 from 1957 to 1967 inclusive.

35,000 school building repair bonds. Due on July 1 from 1957 to 1967 inclusive.

The bonds are dated Aug. 1, 1955. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Nye, Montague, Sullivan, Atmore & McMillan, of Duluth.

Thomson (P. O. Esko), Minn.

Bond Offering—Edwin A. Bergstedt, Town Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 17 for the purchase of \$25,000 fire fighting equipment bonds. Dated Sept. 1, 1955. Due on Dec. 1 from 1956 to 1960 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Wayzata, Minn.

Bond Sale—An issue of \$295,000 sewer bonds was sold to the First National Bank, of Minneapolis.

Wright County Indep. Sch. Dist.
No. 55 (P. O. Kokato), Minn.

Bond Offering—H. E. Gaustad, District Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 11 for the purchase of \$200,000 building bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1957 to 1976 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

MISSISSIPPI**Collins, Miss.**

Bond Sale—The \$27,000 special street improvement bonds offered Aug. 2—v. 182, p. 364—were awarded to the First National Bank of Memphis.

Jackson, Miss.

Maturity of Issue—The \$50,000 bridge bonds being offered for sale on Aug. 10—v. 182, p. 462—will mature on Sept. 1 (not Oct. 1) from 1956 to 1965 inclusive.

Oxford, Miss.

Bond Sale—The \$70,000 street improvement bonds offered June 7 were awarded to the First National Bank, of Memphis, as 2 1/4s and 2s. Dated April 1, 1955. Due on April 1 from 1956 to 1965 inclusive. Interest A-O. Legality approved by Charles & Trauernicht, of St. Louis.

Shelby, Miss.

Bond Sale—An issue of \$27,000 street and water works bonds was sold to the Bank of Bolivar County, of Shelby, and Allen and Co., of Hazelhurst, jointly, as 2 1/4s, at par. Dated June 1, 1955. Due on June 1 from 1956 to 1965 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

MISSOURI**Charleston, Mo.**

Bond Sale—An issue of \$165,000 public sewer bonds was sold to the Commerce Trust Co., of Kansas City, as 2 3/4s. Dated June 1, 1955. Due on Feb. 1 from 1956 to 1974 inclusive. Interest F-A. Legality approved by Charles & Trauernicht, of St. Louis.

O'Fallon, Mo.

Bond Sale—An issue of \$50,000 water works and sewer bonds was sold to the Municipal Bond Corp., of Chicago, as 3 3/4s and 3 1/2s. Dated July 1, 1955. Due on March 1 from 1957 to 1973 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

University of Missouri (P. O. Columbia), Mo.

Bond Sale—The \$725,000 apartment dormitories revenue bonds offered Aug. 2—v. 182, p. 364—were awarded to Stern Bros. & Co., of Kansas City, at 98.11, a net interest cost of about 3.33%, as follows:

\$220,000 3s. Due on Nov. 1 from 1957 to 1967 inclusive.

505,000 3 1/4s. Due on Nov. 1 from 1968 to 1975 inclusive.

NEBRASKA**Douglas County Sch. Dist. No. 6**
(P. O. Omaha), Neb.

Bond Sale—An issue of \$310,000 school bonds was sold to Chiles-Schutz Co., of Omaha, as follows:

\$54,000 3s. Due on Aug. 1 from 1957 to 1960 inclusive.

77,000 2 1/4s. Due on Aug. 1 from 1961 to 1965 inclusive.

179,000 2 3/4s. Due on Aug. 1 from 1966 to 1975 inclusive.

Dated Aug. 1, 1955. Bonds due in 1961 and thereafter are callable as of Aug. 1, 1960. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Wells, Martin, Lane, Baird & Pedersen, of Omaha.

NEW HAMPSHIRE**Stratford County (P. O. Dover), New Hampshire**

Bond Offering—Lucien G. Paradis, County Commissioner, will receive sealed bids until noon (DST) on Aug. 9 for the purchase of \$70,000 building bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1965 inclusive. Principal and interest payable at the Second-Bank State Street Trust Company, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

NEW JERSEY**Burlington, N. J.**

Bond Offering—Samuel C. Stafford, City Clerk, will receive sealed bids until 8 p.m. (DST) on Aug. 16 for the purchase of \$1,720,000 school bonds, including issues of \$1,645,000 and \$75,000. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1984 inclusive. Principal and interest (M-S) payable at the Mechanics National Bank of Burlington, or at a bank or trust company in New York City as may be designated by the successful bidder. Legality approved by Hawkins, Delafield & Wood, of New York City.

Elizabeth, N. J.

Bond Offering—Patrick F. McGann, City Comptroller, will receive sealed bids until 11 a.m. (DST) on Aug. 18 for the purchase of \$2,000,000 sewer system bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1975 inclusive. Interest M-S.

Freehold, N. J.

Bond Sale—The \$36,000 improvement bonds offered Aug. 1—v. 182, p. 364—were awarded to the Freehold Trust Co., of Freehold, as 1 1/8s, at 100.025, a basis of about 1.86%.

Glen Rock, N. J.

Bond Offering—Ruth G. Sterger, Borough Clerk, will receive sealed bids until 8:30 p.m. (DST) on Aug. 22 for the purchase of \$95,000 general improvement bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1965 inclusive. Principal and interest (M-S) payable at the Peoples Trust Co. of Bergen County, of Glen Rock. Legality approved by Hawkins, Delafield & Wood, of New York City.

Gloucester City, N. J.

Bond Sale—The \$58,000 water bonds offered Aug. 1—v. 182, p. 364—were awarded to Bolland, Saffin & Co., New York City, as 2 3/4s, at 100.09, a basis of about 2.73%.

North Caldwell School Dist., N. J.

Bond Offering—Harriett S. Coddington, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on Aug. 17 for the purchase of \$215,000 building bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1957 to 1975 inclusive. Principal and interest (F-A) payable at the Citizens National Bank & Trust Co., Caldwell. Legality approved by Hawkins, Delafield & Wood, of New York City.

Northfield, N. J.

Bond Sale—The \$16,000 school bonds offered Aug. 2—v. 182, p. 364—were awarded to J. B. Hanauer & Co., of Newark, as 3.30s, at 100.09, a basis of about 2.29%.

Nutley, N. J.

Bond Offering—Florence E. Rutan, Town Clerk, will receive sealed bids until 8 p.m. (DST) on Aug. 23 for the purchase of \$476,000 general improvement bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1974 inclusive. Principal and interest (M-S) payable at the Chase Manhattan Bank, New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Sea Girt, N. J.

Bond Offering—Agnes M. Purcell, Borough Treasurer, will receive sealed bids until 8 p.m. (DST) on Aug. 16 for the purchase of \$72,000 equipment and improvement bonds. Dated Aug. 15, 1955. Due on Aug. 15 from 1956 to 1967 inclusive. Principal and interest (F-A) payable at the First National Bank of Spring Lake. Legality approved by Caldwell, Marshall, Trimble & Mitchell of New York City.

Verona School District, N. J.

Bond Sale—A group composed of Harriman Ripley & Co., Inc. Smith, Barney & Co., Lehman Bros., and White, Weld & Co., all of New York City, was the successful bidder for the \$1,575,000 building bonds offered Aug. 3—v. 182, p. 364. The group bid for \$1,571,000 bonds as 2.85s, at 100.27 a basis of about 2.84%.

NEW YORK**Brighton (P. O. Rochester), N. Y.**

Bond Sale—The \$788,000 district improvement bonds offered Aug. 3—v. 182, p. 364—were awarded to a group composed of the Marine Trust Co. of Western New York, of Buffalo, Blair & Co. Inc., New York City, Manufacturers & Traders Trust Co., of Buffalo, and Roosevelt & Cross, of New York City, as 2.90s, at 100.63 a basis of about 2.86%.

Brookhaven (P. O. Patchogue), New York

Bond Offering—Philipp A. Hattemer, Town Supervisor, will receive sealed bids until 2 p.m. (DST) on Aug. 9 for the purchase of \$331,000 public improvement bonds. Dated April 1, 1955. Due on April 1 from 1956 to 1975 inclusive. Principal and interest (A-O) payable at the Town Hall. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Brookhaven Union Free Sch. Dist. No. 12 (P. O. Selden), N. Y.

Bond Offering—Virginia Amaro, District Clerk, will receive sealed bids until 2:30 p.m. (DST) on Aug. 11 for the purchase of \$400,000 building bonds. Dated Aug. 1, 1955. Due on Feb. 1 from 1957 to 1975 inclusive. Principal and interest (F-A) payable at the National Bank of Lake Ronkonkoma. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Fonda, N. Y.

Bond Offering—Margaret Brookhiser, Village Treasurer, will receive sealed bids until 3:30 p.m. (DST) on Aug. 17 for the purchase of \$33,000 improvement bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1975 inclusive. Principal and interest (J-J) payable at the Central National Bank of Canajoharie, in Fonda. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Greenburgh Union Free Sch. Dist. No. 2 (P. O. Irvington), N. Y.

Bond Sale—The \$30,000 building bonds offered July 29—v. 182, p. 365—were awarded to Francis I. duPont & Co., of New York City, as 2.40s, at a price of 100.14, a basis of about 2.36%.

Hamburg, N. Y.

Bond Offering—Ray F. Ueblicker, Village Clerk, will receive sealed bids until 3 p.m. (DST) on Aug. 10 for the purchase of \$80,000 storm sewer bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1971 inclusive. Principal and interest (F-A) payable at the Marine Trust Company of Western New York, Hamburg. Legality approved by Hawkins, Delafield & Wood, of New York City.

New York City Housing Authority, N. Y.

Note Offering—Chairman Philip J. Cruise announces that the Authority will receive sealed bids until 1 p.m. (DST) on Aug. 16 for the purchase of \$12,250,000 temporary notes, as follows:

\$4,884,000 Ninety - Second Issue notes.

7,366,000 Ninety - Third Issue notes.

Dated Sept. 6, 1955. Due on Dec. 9, 1955. Principal and interest payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

NORTH CAROLINA**Garland, N. C.**

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Aug. 9 for the purchase of \$110,000 water bonds. Dated June 1, 1955. Due on June 1 from 1958 to 1985 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Ree, Hoyt, Taylor & Washburn, of New York City.

Woodland, N. C.

Bond Sale—The \$86,000 sanitary sewer bonds offered Aug. 2—v. 182, p. 463—were awarded to J. Lee Peeler & Co., of Durham, and the Vance Securities Corp., of Greensboro, jointly, as follows: \$10,000 2½s. Due on June 1 from 1957 to 1961 inclusive. 20,000 6s. Due on June 1 from 1962 to 1967 inclusive.

16,000 3¼s. Due on June 1 from 1968 to 1971 inclusive. 40,000 3½s. Due on June 1 from 1972 and 1981 inclusive.

NORTH DAKOTA**Pembina County, Crystal Special Sch. Dist. No. 41 (P. O. Cavalier), N. Dak.**

Bond Offering—Sealed bids will be received by the District Clerk until 2 p.m. (CST) on Aug. 15 for the purchase of \$89,000 building bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1975 inclusive. Principal and interest payable at a banking institution satisfactory to the purchaser and the Board of Education.

OHIO**Alliance, Ohio**

Bond Offering—Karl Ayers, City Auditor, will receive sealed bids until noon (EST) on Aug. 15 for the purchase of \$60,000 special assessment street and alley improvement bonds. Dated Aug. 1, 1955. Due on Dec. 1 from 1956 to 1965 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Bedford, Ohio

Bond Sale—The \$49,259.06 special assessment street improvement bonds offered July 29—v. 182, p. 365—were awarded to McDonald & Co., of Cleveland, as 3½s, at a price of 101.10, a basis of about 3.20%.

Columbus, Ohio

Bond Offering—Agnes Brown Cain, City Clerk, will receive sealed bids until 11:30 a.m. (EST) on Aug. 17 for the purchase of \$366,615.53 limited tax special assessment street improvement bonds, as follows:

\$28,576.47 Series No. 253 bonds. Due on Oct. 1 from 1956 to 1965 inclusive.

338,039.06 Series No. 254 bonds. Due on Oct. 1 from 1956 to 1965 inclusive.

The bonds are dated Oct. 1, 1955. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Bricker, Marlburger, Evatt & Barton, of Columbus.

Cuyahoga Falls, Ohio

Bond Offering—R. G. Scott, City Auditor, will receive sealed bids until noon (EDST) on Aug. 15 for the purchase of \$190,000 storm sewer improvement bonds. Dated July 1, 1955. Due semi-annually on June and Dec. 1 from 1956 to 1965 inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Franklin Local Sch. Dist. (P. O. Columbus), Ohio

Bond Offering—Sara Ely, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Aug. 18 for the purchase of \$1,252,000 building bonds. Dated Sept. 1, 1955. Due semi-annually on June and Dec. 1 from 1957 to 1977 inclusive. Principal and interest (J-D) payable at the local depository, presently the Grove City Savings Bank, Grove City.

Lorain, Ohio

Bond Offering—Joseph J. Mitock, City Auditor, will receive sealed bids until noon (DST) on Aug. 18 for the purchase of \$30,000 safety and service equipment bonds. Dated Aug. 1, 1955. Due on Nov. 1 from 1956 to 1960 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Maumee, Ohio

Bond Offering—S. E. Klewer, City Clerk, will receive sealed bids until noon (EST) on Aug. 15 for the purchase of \$32,915.57 special assessment improvement bonds. Dated Sept. 1, 1955. Due on Dec. 1 from 1956 to 1965 inclusive.

Principal and interest (J-D) payable at the National Bank of Toledo, Maumee branch.

Maumee, Ohio

Bond Offering—S. E. Klewer, City Clerk, will receive sealed bids until noon (EST) on Aug. 15 for the purchase of \$9,000 special assessment improvement bonds. Dated Sept. 1, 1955. Due on Dec. 1 from 1957 to 1965 inclusive. Principal and interest (J-D) payable at the Maumee branch of the National Bank of Toledo.

Mt. Healthy City Sch. Dist., Ohio

Bond Sale—The \$470,000 building bonds offered July 28—v. 182, p. 262—were awarded to Field, Richards & Co., of Cleveland, as 2¾s.

Strasburg, Ohio

Bond Offering—Harry H. Heid, Village Clerk, will receive sealed bids until 7:30 p.m. (EDST) on Aug. 16 for the purchase of \$25,000 fire station bonds. Dated Aug. 1, 1955. Due on Dec. 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the legal depository, presently the Citizens State Bank, of Strasburg. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Streetsboro Local Sch. Dist., Ohio

Bond Offering—J. H. Wise, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (DST) on Aug. 25 for the purchase of \$20,000 building bonds. Dated Sept. 1 1955. Due on Dec. 1 from 1957 to 1976 inclusive. (The offering was originally announced for Aug. 18).

Tiffin, Ohio

Bond Sale—The \$950,000 sewer improvement bonds offered Aug. 2—v. 182, p. 365—were awarded to a group composed of Braun, Bosworth & Co., Inc., Stranahan, Harris & Co., Inc., Ryan, Sutherland & Co., all of Toledo, Raffensperger, Hughes & Co., Indianapolis, and Roose & Co., of Toledo, as 2¾s, at 102.53, a basis of about 2.51%.

Westerville Exempted Village Sch. District, Ohio

Bond Offering—Grace H. Shelly, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Aug. 23 for the purchase of \$500,000 building bonds. Dated Sept. 1, 1955. Due on Oct. 1 from 1957 to 1966 inclusive. Principal and interest (A-O) payable at the Citizens Bank, Westerville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Willoughby, Ohio

Bond Offering—Francis H. Dickson, Director of Finance, will receive sealed bids until 7:30 p.m. (EST) on Aug. 22 for the purchase of \$35,000 Service Dept. permanent equipment bonds. Dated Sept. 1, 1955. Due on Sept. 17 from 1956 to 1960 inclusive. Principal and interest (M-S) payable at the Cleveland Trust Co., Willoughby. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Willoughby-Eastlake City School District (P. O. Willoughby), Ohio

Bond Offering—Clerk-Treasurer James T. Smith, Jr., announces that the Board of Education will receive sealed bids until noon (EDST) on Sept. 14 for the purchase of \$1,600,000 school bonds. Dated Oct. 1, 1955. Due semi-annually on June and Dec. 1 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Company, Willoughby branch. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Wilmington City Sch. Dist., Ohio

Bond Sale—The \$490,000 building bonds offered July 29—v. 182, p. 262—were awarded to a group composed of Field, Richards & Co., Fahey, Clark & Co., and the First Cleveland Corporation, all of Cleveland, as 2¾s, at a price of 102.31, a basis of about 2.53%.

OKLAHOMA**Delaware County Independent Sch. Dist. No. 5 (P. O. Oaks), Okla.**

Bond Offering—Charley Tucker, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on Aug. 11 for the purchase of \$9,000 building bonds. Due from 1957 to 1965 inclusive.

Garfield County Dependent Sch. Dist., No. 94 (P. O. Enid), Okla.

Bond Offering—Olive M. Parker, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Aug. 10 for the purchase of \$60,000 bldg. bonds. Due from 1958 to 1963 inclusive.

Rogers County Dependent School Dist. No. 40 (P. O. Chelsea), Okla.

Bond Offering—J. A. Breshears, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on Aug. 10 for the purchase of \$1,200 building bonds. Due from 1957 to 1960 inclusive.

Tulsa County Independent Sch. Dist. No. 3 (P. O. Broken Arrow), Oklahoma

Bond Sale—The \$120,000 building bonds offered July 28—v. 182, p. 365—were awarded to the R. J. Edwards, Inc., of Oklahoma City.

Wagoner County (P. O. Wagoner), Oklahoma

Bond Offering—Jack C. Jones, County Clerk, will receive sealed bids until 10 a.m. (CST) on Aug. 8 for the purchase of \$431,000 county separate school improvement bonds. Due from 1958 to 1971 inclusive.

OREGON**Coos County School Dist. No. 13C (P. O. North Bend), Ore.**

Bond Sale—An issue of \$65,000 building bonds was sold to the First National Bank, of Portland, as 2½s.

Coos County Union High Sch. Dist. No. 2 (P. O. Myrtle Point), Oregon

Bond Offering—Paula Cook, District Clerk, will receive sealed bids until 8 p.m. (PST) on Aug. 10 for the purchase of \$411,000 building bonds. Dated Aug. 1, 1955. Due on Dec. 1 from 1956 to 1970 inclusive. Bonds due in 1965 and thereafter are callable as of Dec. 1, 1965. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Marion County School District No. 7-J (P. O. Silverton), Ore.

Bond Offering—Nellie Watson, District Clerk, will receive sealed bids until 8 p.m. (PST) on Aug. 22 for the purchase of \$195,000 building bonds. Dated Oct. 1, 1955. Due on Jan. 1 from 1957 to 1976 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Medford, Ore.

Bond Offering—Neva Samuels, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on Aug. 16 for the purchase of \$36,351.89 improvement bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1957 to 1966 inclusive. Bonds due in 1960 and thereafter are callable as of Aug. 1, 1959. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Bond Offering—Neva Samuels, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on Aug. 16 for the purchase of \$6,886.47 water main series L bonds. Dated Aug. 1, 1955. Due in 10 years. Interest F-A. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Multnomah County Sch. Dist. No. 40 (P. O. Portland), Ore.

Bond Sale—The \$20,000 school bonds offered Aug. 2—v. 182, p. 365—were awarded to the First National Bank of Portland.

PENNSYLVANIA**DuBois, Pa.**

Bond Offering—Sealed bids will be received by the City Clerk until 8 p.m. (DST) on Aug. 8 for the purchase of \$75,000 general obligation bonds.

Loyalsock Township Authority (P. O. Williamsport), Pa.

Bond Sale—An issue of \$1,280,000 school revenue bonds was sold to a group composed of Butcher & Sherrerd, Philadelphia, Merrill Lynch, Pierce, Fenner & Beane, and Ira Haupt & Co., both of New York City, and Dolphin & Co., of Philadelphia, as follows:

\$155,000 2¾s. Due on March 1 from 1957 to 1964 inclusive.

175,000 3s. Due on March 1 from 1965 to 1971 inclusive.

90,000 3.05s. Due on March 1 from 1972 to 1974 inclusive.

90,000 3.10s. Due on March 1 from 1975 to 1977 inclusive.

760,000 3.40s. Due on March 1, 1995.

The bonds are dated Sept. 1, 1955. Interest M-S. Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

Springfield Township Sch. Dist. (P. O. Philadelphia), Pa.

Bond Sale—The \$130,000 improvement bonds offered Aug. 2—v. 182, p. 366—were awarded to Drexel & Co., of Philadelphia, as 2¼s, at 100.22, a basis of about 2.21%.

West Homestead, Pa.

Bond Sale—The \$65,000 street improvement bonds offered Aug. 3—v. 182, p. 463—were awarded to Stroud & Co., Philadelphia, and Singer, Deane & Scribner, of Pittsburgh, jointly, as 3s, at 100.18, a basis of about 2.98%.

PUERTO RICO**San Juan, Puerto Rico**

Capital Investments in New Projects—The announcement that a group of southwestern financiers has signed contracts for a \$4,400,000 tourist hotel to be built in San Juan focusses attention on the growing capital investments being made here.

The Landrum Mills Hotel Corporation, whose principals, Cecil Mills, Neely G. Landrum and John B. Mills, are also identified with the Commonwealth Extrusion Corporation here, has signed contracts with Puerto Rico's Industrial Development Company to build a 200-room resort hotel to be ready for the winter season of 1957-58. They're investing a million dollars of their own funds, the balance to be advanced by the Development Company.

This is the third major hotel investment to be made in recent months, and raises to more than \$50,000,000 the capital investments committed to new projects in little more than a year. More than a score of lesser projects have been initiated since the start of the year as well.

About a month ago the Development Company and the Hilton Hotels completed negotiations for a 100-room annex to the present 300-room Caribe Hilton Hotel. The seven story building involves some \$1,200,000 in costs and should be ready in December of 1956. A few months earlier, Laurance Rockefeller signed contracts with the Puerto Rico's Economic Development Administration for development of the El Dorado project, a 70-room cottage colony, beach club and country club to include a championship 18-hole golf course. The overall cost of this project is expected to be \$2,000,000.

Industrial Projects Growing

Three outstanding industrial projects, previously committed, represent by far the largest share of the increasing investment being made here. Mainland U. S. interests are building a \$24,500,000 oil refinery at Guayanilla, on Puerto Rico's south coast at nearby Guánica, work has been launched on

the \$12,300,000 Gonzalez Chemical plant which will make ammonium products. It is the first Puerto Rico industrial project sponsored by local interests to be financed from mainland U. S. insurance company funds and represents a new type of investment here.

The third of the large scale industrial projects is the Caribbean Oil Refinery at Catano near San Juan. Built at a cost of around \$11,000,000 it has already been completed and is now in production.

These are representative of the economic advances made in recent years, reflected in improved housing, public works, health and education, largely due to the emphasis given to industrial and tourist expansion by Puerto Rico's Economic Development Administration.

Commercial and tourist hotels as well as industrial ventures come within the provisions of the Industrial Incentives Act of 1954 which frees such projects from the Commonwealth's income tax assessments for a period of 10 years. Not having a vote in the U. S. Congress, Puerto Rico does not become subject to Federal tax requirements.

SOUTH CAROLINA

Charleston County, James Island Water District (P. O. Charleston), South Carolina

Bond Sale—The \$460,000 water works system bonds offered Aug. 2—v. 182, p. 366—were awarded to F. W. Craigie & Co., of Richmond, and Varnedoe, Chisholm & Co., of Savannah, jointly, as follows:

\$90,000 3.20s. Due on March 1 from 1958 to 1965 inclusive.
115,000 3.10s. Due on March 1 from 1966 to 1973 inclusive.
255,000 3.20s. Due on March 1 from 1974 to 1985 inclusive.

SOUTH DAKOTA

Day County Consolidated Independent Sch. Dist. No. 1 (P. O. Roslyn), South Dakota

Bond Offering—Theodore Gilbertson, District Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 18 for the purchase of \$50,000 building bonds.

Eden, S. Dak.

Bond Offering—Edwin Jaspers, Town Clerk, will receive sealed bids until Aug. 22 for the purchase of \$11,000 water works system bonds. Dated July 1, 1955.

Mitchell, S. Dak.

Bond Sale—The \$175,000 general obligation bonds offered Aug. 1—v. 182, p. 263—were awarded to the Mitchell National Bank, and the Commercial Trust & Savings Bank, both of Mitchell, jointly, as 2½s, at 100.25, a basis of about 2.45%.

TENNESSEE

Loudon County (P. O. Loudon), Tennessee

Bond Sale—The \$500,000 school bonds offered Aug. 2—v. 182, p. 58—were awarded to a group composed of C. H. Little & Co., of Jackson, the Cumberland Securities Corp., of Nashville, and Davidson & Co., Inc., of Knoxville, the Union Planters National Bank of Memphis and the Fidelity-Bankers Trust Co., of Knoxville, at par, a net interest cost of about 3.03%, as follows:

\$225,000 2½s. Due on June 1 from 1957 to 1964 inclusive.
130,000 3s. Due on June 1 from 1965 to 1967 inclusive.
145,000 3½s. Due on June 1 from 1968 to 1970 inclusive.

TEXAS

Bridge City Independent School District, Orange County, Tex.

Bond Sale—An issue of \$175,000 school bonds was sold to Dittmar & Co., of San Antonio, as follows:

\$57,000 3½s. Due on Aug. 15 from 1956 to 1969 inclusive.
1970 to 1972 inclusive.

102,000 3½s. Due on Aug. 15 from 1973 to 1985 inclusive.

16,000 3½s. Due on Aug. 15 from

The bonds are dated Aug. 15, 1955. Bonds due in 1971 and thereafter are callable as of Aug. 15, 1970. Principal and interest (F-A) payable at the State Treasurer's office. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Gray County (P. O. Pampa), Texas

Bond Offering—Sealed bids will be received until 2 p.m. (CST) on Aug. 15 for the purchase of \$350,000 hospital bonds.

Port of Beaumont Navigation Dist. (P. O. Beaumont), Texas

Bond Offering—James H. Hartzog, Secretary of the Board of Port Commissioners, will receive sealed bids until 10 a.m. (CST) on Sept. 1 for the purchase of \$2,500,000 improvement bonds. Dated Sept. 15, 1955. Due on Sept. 15 from 1956 to 1984 inclusive. Principal and interest payable at the First National Bank of Beaumont, or at any other bank mutually acceptable to the purchaser and the Port Commissioners. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

VERMONT

Essex School District (P. O. Essex Junction), Vt.

Bond Offering Canceled—The proposed offering on Aug. 3 of \$77,000 school construction bonds—v. 182, p. 366—was cancelled.

WASHINGTON

King County, Lake Washington Sch. Dist. No. 414 (P. O. Seattle), Wash.

Bond Offering—A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Aug. 11 for the purchase of \$200,000 building bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1957 to 1965 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Klickitat County, Appleton School Dist. No. 35 (P. O. Goldendale), Washington

Bond Offering—Mabel M. Guinan, County Treasurer, will receive sealed bids until 3:30 p.m. (PST) on Aug. 26 for the purchase of \$8,000 building bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1957 to 1965 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Leavenworth, Wash.

Bond Offering—Roy B. Hatmaker, City Clerk, will receive sealed bids until 8 p.m. (PST) on Aug. 23 for the purchase of \$33,000 general obligation, unlimited tax bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1957 to 1980 inclusive. Callable after 7 years from date of issue. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Snohomish County, Edmonds Sch. Dist. No. 15 (P. O. Everett), Wash.

Bond Sale—The \$300,000 building bonds offered July 28—v. 182, p. 263—were awarded to the National Bank of Commerce, of Seattle.

WISCONSIN

Appleton, Wis.

Bond Sale—The \$250,000 storm sewer bonds offered Aug. 2—v. 182, p. 263—were awarded to the First National Bank of Chicago, at 100.03, a net interest cost of about 1.92%, as follows:

\$125,000 1½s. Due on June 1 from 1956 to 1960 inclusive.
125,000 2s. Due on June 1 from 1961 to 1965 inclusive.

Hudson (Town) and North Hudson (P. O. North Hudson), Wis.

(Village) Joint Sch. Dist. No. 3 Bond Sale—The \$50,000 corporate purpose bonds offered Aug. 2—v. 182, p. 464—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, and First National Bank of Hudson, jointly.

North Hudson, Wis.

Bond Sale—The \$50,000 public building bonds offered Aug. 2—v. 182, p. 464—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, and the First National Bank of Hudson, jointly.

CANADA

ONTARIO

Trenton, Ont.

Debenture Sale—An issue of \$333,000 3¾% town debentures was sold to Dawson, Hannaford & Co., and the Bank of Montreal, both of Montreal, jointly, at a price of 101.05. Due on July 4 from 1956 to 1975 inclusive. Interest J-J.

SASKATCHEWAN

Sacred Heart School Dist., Sask.
Debenture Sale—An issue of \$35,000 5% school debentures was sold to James Richardson & Sons, of Winnipeg. Due on Aug. 1 from 1956 to 1975 inclusive. Int. F-A.

English Gold and Silver Markets

We reprint below the quarterly bullion letter of Samuel Montague & Co. Ltd. written under date of July 1:

GOLD

The return of the Bank of England of June 29, 1955, showed the amount of gold held in the Issue Department as £362,218 valued at 251s/9d. per fine ounce.

The gold output of the Transvaal and Orange Free State for the months of March, 1955, is shown below, together with figures for the corresponding months of 1954:

	— Fine Ounces —	
	1955	1954
March	1,210,513	1,074,162
April	1,192,966	1,058,873
May	1,220,530	1,091,008

The turnover in the London Gold Market has been rather smaller than in the first quarter of this year. The demand from the Far East has been less pronounced due to the rather better political situation and a normal seasonal reduction in activity in Middle East markets has restricted the demand for Beyrouth and elsewhere.

There remains little sign of enthusiasm on the part of private buyers in Europe, but the Central Banks have, on balance, been good buyers.

The sterling price has again fluctuated almost entirely in sympathy with the sterling/dollar exchange, the price for gold against dollars in the international market having been very steady with only minor fluctuations within the range of \$35.04—\$35.06½.

The weakness in sterling towards the end of the quarter has given us the highest price for the quarter on 29th and 30th June at 251s/9d. as against the lowest price of 250s/4½d. quoted on April 28.

SILVER

During the second quarter of the year, the fixed quotation for cash varied between 78½d. and 75½d. per ounce .999 fine and that for two months' delivery between 78½d. and 75½d. In the same period the New York quotation ranged between 90½ cents and 87 cents per ounce .999 fine.

The quarter opened with fixed prices at 77d. for cash and 76¼d. for two months' delivery with the New York quotation at 88½ cents. On April 4, the latter was marked down to 87 cents and influenced by this, prices in London moved down to 75¾d. and 75½d. for the respective deliveries; there was a further decline to 75½d. and 75¼d. on April 13 and these prices remained unaltered up to May 6. Subsequently owing to an absence of offerings, London prices hardened and by May 10 had advanced to 76¼d. and 76d. for cash and two months' delivery respectively.

News was then received that Mexico had agreed to supply Germany with 1,500,000 ounces of silver a month and this, follow-

ing the impact of the coinage arrangement with Saudi Arabia reported in our previous letter, caused a sharp advance in the New York price; although London prices were in sympathy they remained somewhat below parity.

The New York quotation rose to 88½ cents on May 11 and continued to advance until 90½ cents was reached on May 31. London quotations rose steadily and reached the highest for the period on May 24 when 78½d. was fixed for cash and 78½d. for two months' delivery. These prices held up to and including June 7 when a downward reaction began in both London and New York, attributed to a seasonal slackening of demand in New York easing the supply position. The New York quotation had declined to 89¼ cents by June 13 and London prices were down to 77¼d. and 76½d. by June 17.

However, the offtake in London continued to be well maintained on a poorly supplied market with the result that on the 27th prices rose sharply to 78d. and 77¼d. for cash and forward deliveries. Even at this level, supplies were still restricted and prices rose again by ¼d. on the following day when pressure of buying enquiry from London forced the New York Market in turn to raise its price by ¾ cents to 90 cents.

Apparently the seasonal slackening in the New York market referred to in the preceding paragraph had not this year produced any material augmentation of supplies. On the 29th there was a further rise in the London quotations by ¼d. followed the next day by a slight fall of ¼d. in the forward price, with the result that the prices quoted on the last day of the quarter were 78¾d. for spot and 78¾d. for two months forward.

The present firmness of the silver market is not due to any material change in the extent of the demand but rather is the long-term effect of the tightness of supplies, existing now for some time past. This situation is likely to continue as the prospects of a large scale resumption of Russian selling is unlikely in the near future.

Your Dollars help make possible the

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